



**EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND  
OTHER DISCLOSURES FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER, 2021**



STATEMENT OF COMPREHENSIVE INCOME (continued)	EQUITY BANK (KENYA) LIMITED					EQUITY GROUP HOLDINGS PLC									
	BANK					COMPANY					GROUP				
	30th Sep 2020 Shs. '000' (Un-Audited)	31st Dec 2020 Shs. '000' (Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	30th June 2021 Shs. '000' (Un-Audited)	30th Sep 2021 Shs. '000' (Un-Audited)	30th Sep 2020 Shs. '000' (Un-Audited)	31st Dec 2020 Shs. '000' (Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	30th June 2021 Shs. '000' (Un-Audited)	30th Sep 2021 Shs. '000' (Un-Audited)	30th Sep 2020 Shs. '000' (Un-Audited)	31st Dec 2020 Shs. '000' (Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	30th June 2021 Shs. '000' (Un-Audited)	30th Sep 2021 Shs. '000' (Un-Audited)
<b>12. Profit / (loss) after tax and exceptional items</b>	10,629,288	14,004,068	7,145,201	14,399,774	21,002,576	447,282	159,329	(187,785)	(70,978)	(126,565)	15,043,377	20,099,546	8,724,051	17,944,198	26,873,557
12.1 Minority interest	-	-	-	-	-	-	-	-	-	-	(228,900)	(310,148)	(94,108)	(394,959)	(534,572)
<b>13. Profit / (loss) after tax and exceptional items and minority interest</b>	10,629,288	14,004,068	7,145,201	14,399,774	21,002,576	447,282	159,329	(187,785)	(70,978)	(126,565)	14,814,477	19,789,398	8,629,943	17,549,239	26,338,985
<b>14. Other comprehensive income:</b>															
14.1 Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	1,656,584	[224,348]	534,645	934,221	1,084,331
14.2 Fair value changes in available for sale financial assets	3,274,444	2,779,632	(7,433,540)	(2,395,107)	(3,268,833)	-	-	-	-	-	3,482,787	2,964,356	(7,461,856)	(2,445,727)	(3,261,160)
14.3 Revaluation surplus on property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>15. Other comprehensive income for the year net of tax</b>	3,274,444	2,779,632	(7,433,540)	(2,395,107)	(3,268,833)	-	-	-	-	-	5,139,371	2,740,008	(6,927,211)	(1,511,506)	(2,176,829)
<b>16. Total comprehensive income for the year</b>	13,903,732	16,783,700	(288,339)	12,004,667	17,733,743	447,282	159,329	(187,785)	(70,978)	(126,565)	20,182,748	22,839,554	1,796,840	16,432,692	24,696,728
<b>EARNINGS PER SHARE - BASIC &amp; DILUTED</b>	354.31	466.80	238.17	479.99	700.09	0.12	0.04	(0.05)	(0.02)	(0.03)	3.93	5.24	2.29	4.65	6.98
<b>DIVIDEND PER SHARE - DECLARED</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>OTHER DISCLOSURES</b>															
<b>1) NON PERFORMING LOANS AND ADVANCES</b>															
a) Gross non performing loans and advances	33,177,056	42,824,644	43,997,552	43,828,066	38,855,927	-	-	-	-	-	51,760,755	59,392,899	63,485,148	62,196,473	56,184,855
b) Less interest in suspense	4,849,356	6,157,258	6,727,648	7,243,774	6,081,745	-	-	-	-	-	5,830,761	8,765,884	7,724,853	8,283,536	7,060,847
<b>c) Total non-performing loans and advances (a-b)</b>	28,327,700	36,667,386	37,269,904	36,584,292	32,774,182	-	-	-	-	-	45,929,994	50,627,015	55,760,295	53,912,937	49,124,008
d) Less loan loss provision	12,481,019	22,350,223	22,069,560	22,651,296	18,157,174	-	-	-	-	-	21,071,930	28,296,995	27,508,847	31,000,334	26,992,025
<b>e) Net non-performing loans (c-d)</b>	15,846,681	14,317,163	15,200,344	13,932,996	14,617,008	-	-	-	-	-	24,858,064	22,330,020	28,251,448	22,912,603	22,131,983
f) Discounted value of securities	12,201,674	14,317,163	15,200,344	13,932,996	13,581,364	-	-	-	-	-	20,394,940	22,330,020	28,251,448	22,912,603	21,096,339
<b>g) Net NPLs exposure (e-f)</b>	3,645,007	-	-	-	1,035,644	-	-	-	-	-	4,463,124	-	-	-	1,035,644
<b>2) INSIDER LOANS AND ADVANCES</b>															
a) Directors, shareholders and associates	4,441,512	4,635,346	4,782,919	5,504,365	5,527,174	-	-	-	-	-	4,950,320	5,484,014	5,272,890	6,194,360	6,364,997
b) Employees	5,454,904	5,776,376	5,938,347	6,315,796	6,703,658	-	-	-	-	-	7,439,594	7,919,910	8,521,838	8,756,281	9,496,230
<b>c) Total insider loans and advances and other facilities</b>	9,896,416	10,411,722	10,721,266	11,820,161	12,230,832	-	-	-	-	-	12,389,914	13,403,924	13,794,728	14,950,641	15,861,227
<b>3) OFF BALANCE SHEET ITEMS</b>															
a) Letter of credit, guarantees and acceptances	65,466,052	73,879,069	74,200,975	73,163,013	83,640,929	-	-	-	-	-	100,263,073	104,002,031	98,200,699	97,713,692	112,281,598
b) Forwards, swaps and options	48,132,301	35,124,888	30,557,250	36,223,366	40,894,379	-	-	-	-	-	48,132,301	35,124,888	30,557,250	36,223,366	40,894,379
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>d) Total contingent liabilities</b>	113,598,353	109,003,957	104,758,225	109,386,379	124,535,308	-	-	-	-	-	148,395,374	139,126,919	128,757,949	133,937,058	153,175,977
<b>4) CAPITAL STRENGTH</b>															
a) Core capital	65,631,912	70,268,038	73,879,580	77,192,930	80,196,857	-	-	-	-	-	111,579,804	119,668,525	125,159,768	129,290,525	133,568,808
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	-	4,173,124	4,173,124	4,173,124	4,173,124	4,173,124
<b>c) Excess / (deficiency)</b>	64,631,912	69,268,038	72,879,580	76,192,930	79,196,857	-	-	-	-	-	107,406,680	115,495,401	120,986,644	125,117,401	129,395,684
d) Supplementary capital	21,700,000	21,850,000	21,870,000	20,963,003	20,628,685	-	-	-	-	-	22,529,772	33,609,907	33,677,458	32,492,294	32,541,674
<b>e) Total capital (a+d)</b>	87,331,912	92,118,038	95,749,580	98,155,933	100,825,542	-	-	-	-	-	134,109,576	153,278,432	158,837,226	161,782,819	166,110,482
<b>f) Total risk weighted assets</b>	552,524,356	566,959,169	620,198,018	651,227,639	678,733,427	-	-	-	-	-	768,523,257	809,585,432	880,037,514	922,013,197	988,212,255
<b>Ratios</b>															
<b>g) Core capital / total deposit liabilities</b>	14.7%	14.1%	13.3%	13.2%	13.3%	-	-	-	-	-	16.1%	16.2%	15.8%	15.8%	15.3%
<b>h) Minimum statutory ratio</b>	8.0%	8.0%	8.0%	8.0%	8.0%	-	-	-	-	-	8.0%	8.0%	8.0%	8.0%	8.0%
<b>i) Excess / (deficiency) (g-h)</b>	6.7%	6.1%	5.3%	5.2%	5.3%	-	-	-	-	-	8.1%	8.2%	7.8%	7.8%	7.3%
<b>j) Core capital / total risk weighted assets</b>	11.9%	12.4%	11.9%	11.9%	11.8%	-	-	-	-	-	14.5%	14.8%	14.2%	14.0%	13.5%
<b>k) Minimum statutory ratio</b>	10.5%	10.5%	10.5%	10.5%	10.5%	-	-	-	-	-	10.5%	10.5%	10.5%	10.5%	10.5%
<b>l) Excess / (deficiency) (j-k)</b>	1.4%	1.9%	1.4%	1.4%	1.3%	-	-	-	-	-	4.0%	4.3%	3.7%	3.5%	3.0%
<b>m) Total capital / total risk weighted assets</b>	15.8%	16.2%	15.4%	15.1%	14.9%	-	-	-	-	-	17.5%	18.9%	18.0%	17.5%	16.8%
<b>n) Minimum statutory ratio</b>	14.5%	14.5%	14.5%	14.5%	14.5%	-	-	-	-	-	14.5%	14.5%	14.5%	14.5%	14.5%
<b>o) Excess / (deficiency) (m-n)</b>	1.3%	1.7%	0.9%	0.6%	0.4%	-	-	-	-	-	3.0%	4.4%	3.5%	3.0%	2.3%
<b>(p) Adjusted core capital / total deposit liabilities*</b>	14.8%	14.2%	13.4%	13.3%	13.3%	-	-	-	-	-	16.4%	16.2%	15.9%	15.8%	15.3%
<b>(q) Adjusted core capital / total risk weighted assets*</b>	12.0%	12.5%	12.0%	11.9%	11.9%	-	-	-	-	-	14.8%	14.8%	14.3%	14.1%	13.5%
<b>(r) Adjusted total capital / total risk weighted assets*</b>	15.9%	16.3%	15.5%	15.1%	14.9%	-	-	-	-	-	17.7%	19.0%	18.1%	17.6%	16.8%
<b>5) LIQUIDITY</b>															
<b>a) Liquidity ratio</b>	61.6%	73.1%	81.5%	88.4%	83.2%	-	-	-	-	-	55.7%	59.3%	60.6%	62.4%	59.5%
<b>b) Minimum statutory ratio</b>	20.0%	20.0%	20.0%	20.0%	20.0%	-	-	-	-	-	20.0%	20.0%	20.0%	20.0%	20.0%
<b>c) Excess / (deficiency) (a-b)</b>	41.6%	53.1%	61.5%	68.4%	63.2%	-	-	-	-	-	35.7%	39.3%	40.6%	42.4%	39.5%

\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website [www.equitygroup Holdings.com](http://www.equitygroup Holdings.com). They may also be accessed at the institution's head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.

Signed.....

**Prof. Isaac Macharia**  
Group Non-Executive Chairman

Signed.....

**Dr. James Mwangi, CBS**  
Group Managing Director & Chief Executive Officer

• Africa's Best Bank for SMEs 2021

- Position 39 globally on Return on Assets
- Position 149 globally on Soundness (Capital Assets Ratio)
- Position 71 globally on Profits on Capital
- Position 761 largest bank globally

- Bank of the Year - Kenya 2019
- Bank of the Year - Uganda 2019
- Bank of the Year - Rwanda 2020
- Bank of the Year - DRC 2020
- Bank of the Year - South Sudan 2019 & 2020

• Africa's SME Bank of the Year, 2018, 2019 & 2020

