## EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED $30^{\text{TH}}$ SEPTEMBER, 2021



				EQUITY GROUP HOLDINGS PLC												
STATEMENT OF FINANCIAL POSITION AT		204h C	24 -t D	BANK	20th lung	204h C	2046 5	24at Daa	COMPANY	2046 1	20th Can	2046 5	24 at Dan	GROUP	2046 1	20th Can
SIA	ATEMENT OF FINANCIAL POSITION AT	30th Sep 2020	31st Dec 2020	31st Mar 2021	30th June 2021	30th Sep 2021	30th Sep 2020	31st Dec 2020	31st Mar 2021	30th June 2021	30th Sep 2021	30th Sep 2020	31st Dec 2020	31st Mar 2021	30th June 2021	30th Sep 2021
		Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)
	ASSETS Cash (both local & foreign)	9,864,622	13,027,022	12,144,613	12,163,130	10,778,687	579,929	8,818,038	8,862,544	8,993,260	9,275,488	41,713,160	44,484,008	41,256,194	39,812,398	43,932,943
	Balances due from Central Bank of Kenya	15,201,432	16,633,521	16,237,082	22,077,388	16,777,001	-	-	-	-	-	15,201,432	16,633,521	16,237,082	22,077,388	16,777,001
3.	Kenya Government and other securities held for dealing purposes Financial assets at fair value through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	profit and loss Investment securities:	202.182.758	195.157.006	234.854.002	271,327,632	313,103,317	- -	-	-	-	-	222,840,019	217,407,885	258,948,036	315,497,412	361,304,689
	Held to maturity: a. Kenya Government securities	<b>14,516,264</b> 14,516,264	<b>13,390,327</b> 13,390,327	<b>13,099,792</b> 13,099,792		13,053,846	<b>-</b>	-	<u>-</u>	<u>-</u>	-	<b>17,118,498</b> 14,516,264	<b>15,842,417</b> 13,390,327	<b>15,534,961</b> 13,099,792	<b>13,959,679</b> 12,804,107	<b>13,636,304</b> 13,053,846
ы	b. Other securities  Available for sale:	-	-	=	=	-	-	-	-	-	-	2,602,234	2,452,090	2,435,169	1,155,572 <b>301,537,733</b>	582,458 <b>347,668,385</b>
)	a. Kenya Government securities	170,433,575	162,290,072	<b>221,754,210</b> 169,836,898	189,775,625	220,138,914	-	-	-	-	-	<b>205,721,521</b> 170,782,453	<b>201,565,468</b> 162,309,318	<b>243,413,075</b> 169,856,144	189,775,625	220,138,914
6.	b. Other securities  Deposits and balances due from local banking institutions	17,232,919 4,256,800	19,476,607 9,516,400	51,917,312 2,000,000	68,747,900 4,694,432	79,910,557 2,246,980	-	-	-	-	-	34,939,068 26,815,679	39,256,150 29,543,160	73,556,931 59,709,402	111,762,108 60,373,948	127,529,471 55,478,331
7.	Deposits and balances due from banking institutions abroad	18,333,398	80,808,444	89,209,007	85,904,632	42,345,775	-	-	-	-	-	93,794,276	156,432,181	123,787,942	97,227,178	66,469,771
	Tax recoverable Loans and advances to customers (net)	302,424,380	- 313,065,151	- 322,515,520	332,824,073	1,162,129 367,526,285	13,175 -	54,326	54,326	54,326	98,685	200,472 453,889,882	279,439 477,847,189	249,227 487,736,312	261,001 504,848,616	1,535,875 559,012,956
10.	Balances due from group companies Investments in associates	2,649,598	612,423	452,153	297,894	425,265	39,265	-	-	-	-	-	-	-	-	-
12.	Investments in subsidiary companies Investments in joint ventures	-	-	-	-	-	80,598,329	80,451,544	80,451,544	80,451,544	80,851,544	-	-	-	-	-
14.	Investment properties Property and equipment	- E / 6E 702	- 5,334,684	- E (22 (2)	- 4,991,914	- 404.045	- 12,204	- 11,814	- 11 E21	- 11,328	10.027	5,132,952 16,881,616	5,575,912 15,903,898	5,465,510	5,380,046	5,492,203
16.	Property and equipment Prepaid lease rentals Intangible assets	5,465,703 - 6,530,740	6,496,942	5,433,424 - 6,664,649	7,123,743	4,694,965 - 7,675,926	12,204		11,521 - -		10,924	9,597,243	9,621,193	15,905,974 - 9,543,466	15,047,637 - 9,810,646	15,343,207 - 9,986,212
18.	Deferred tax asset Retirement benefit asset	6,530,740 7,215,538	11,268,837	11,229,896	7,123,743 11,543,832	7,475,924 11,841,306	77,191	90,055	90,055	120,626	144,297	9,597,243	9,621,193 13,206,930	9,543,466 13,108,082	9,810,646 13,402,665	13,449,449
20.	Other assets	24,807,152	15,729,337	17,236,287	21,781,317		121,094	550,967	550,967	556,851	687,447	38,138,035	28,157,999	34,494,752	35,998,270	35,488,958
	TOTAL ASSETS LIABILITIES	598,932,121	667,649,767	717,976,633	774,729,987	800,267,712	81,441,187	89,976,744	90,020,957	90,187,935	91,068,385	933,914,307	1,015,093,315	1,066,441,979	1,119,737,205	1,184,271,595
22.	Balances due to Central Bank of Kenya Customer deposits	- 401,070,179	- 420,236,822	- 431,449,035	- 441,548,652	- 455,551,228	-	-	-	-	-	- 691,033,338	- 740,197,229	- 789,943,370	- 819,684,096	- 875,113,452
_	Deposits and balances due to local banking institutions	401,070,179	603,550	613,234	602,292	602,333	-	-	-	-	-	-	603,550	613,234	602,292	602,333
25.	9	44,248,264	75,907,728	121,590,296	141,318,582	147,968,397	-	-	-	-	-	-	-	-	-	-
	Other money market deposits Borrowed funds	2,000,000 54,317,025	5,674,800 64,279,082	600,000 63,412,842	3,000,000 76,350,381	3,722,958 74,934,756	-	10,937,529	- 11,089,759	- 10,932,818	- 11,335,283	2,116,952 68,542,720	9,927,450 87,220,864	1,103,740 88,449,389	3,698,042 98,603,415	5,604,939 99,181,543
28.	Balances due to group companies Tax payable	632,837 237,520	153,152 720,990	14,245 2,816,549	28,249 169,481	53,483	1,815,318	20,830	98,595		-	662,637	1,640,859	4,235,604	1,137,153	1,108,871
30.	Dividends payable Deferred tax liability	-	-	-	-	-	-	-	-	-	-	154,446 1,632,695	1,338,555	1,340,669	1,407,188	1,357,879
32.	Retirement benefit liability Other liabilities	12,608,846	10.074.000	- 11 071 051	12 010 262	12.002.207	2,188	-	-	- 707 710	1,261,282	1,933,039 30,256,597	2,404,916	2,407,093	2,299,830	2,332,813 35,632,237
	TOTAL LIABILITIES	515,114,671	13,376,223 <b>580,952,347</b>	11,071,351 <b>631,567,552</b>	13,010,263 <b>676,027,900</b>	13,003,394 695,836,549		420,000 <b>11,378,359</b>	422,003 11,610,357	727,710 <b>11,660,528</b>	12,596,565		33,119,092 <b>876,452,515</b>	37,911,240 <b>926,004,339</b>	37,231,697 <b>964,663,713</b>	1,020,934,067
	SHAREHOLDERS' FUNDS Paid up / assigned capital	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837
36.	Share premium / (discount) Revaluation reserve	9,964,132 5,655,356	9,964,132 5,160,545	9,964,132 (2,272,995)	9,964,132 2,765,438	9,964,132 1,891,712	16,062,607	15,325,264	15,325,264	15,325,264	15,325,264	16,062,607 (1,979,229)	15,325,264 (4,378,592)	15,325,264 (11,305,803)	15,325,264 (5,890,098)	15,325,264 (6,555,421)
	Retained earnings / (accumulated losses)	38,197,962	41,572,743	48,717,944	55,972,517	62,575,319	61,674,237	61,386,284	61,198,499	61,315,306	61,259,719	113,964,134	118,765,898	127,395,841	136,431,254	145,221,000
	Statutory loan loss reserve Other reserves	-	-	-	-	-	- -	-	-	-	-	738,780 -	576,960 -	576,960 -	460,843 -	460,843
	Proposed dividends Non controlling interests	-	-	-	-	-	-	-	-	-	-	6,908,754	6,464,433	- 6,558,541	6,859,392	6,999,005
43.	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND	83,817,450		86,409,081	98,702,087		79,623,681		78,410,600	78,527,407	78,471,820	137,581,883	138,640,800	140,437,640	155,073,492	163,337,528
	SHAREHOLDERS' FUNDS	598,932,121	667,649,767	717,976,633	774,729,987	800,267,712	81,441,187	89,976,744	90,020,957	90,187,935	91,068,385	933,914,307	1,015,093,315	1,066,441,979	1,119,737,205	1,184,271,595
	ATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME															
1.1	Loans and advances	24,282,356	34,069,068	8,850,330	18,445,751	28,503,795	-	-	-	-	-	36,031,369	52,033,992	14,164,207	29,208,276	44,836,351
	Government securities Deposits and placements with banking institutions	14,101,870 184,851	19,086,254 247,435	5,225,834 82,650	11,392,668 209,168	18,362,350 381,855	- 422,378	422,924	38,847	282,100	442,319	15,396,709 492,122	20,936,048 548,485	5,876,752 271,985	12,711,611 757,563	20,667,633
	Other interest Income Total interest income	45,149	246,308 <b>53,649,065</b>	12,735 <b>14,171,549</b>	25,796 <b>30,073,383</b>	38,561 <b>47,286,561</b>	422,378	422,924	38,847	282,100	442,319	159,560 <b>52,079,760</b>	246,308 <b>73,764,833</b>	28,418 <b>20,341,362</b>	69,126 <b>42,746,57</b> 6	97,225
2.	INTEREST EXPENSE						422,376	466,164	30,04/	202,100	444,317					67,002,662
2.2	Customer deposits Deposits and placements from banking	7,683,723 59,536	10,602,273 69,538	2,678,481 22,267	6,120,526 73,105	9,564,186 110,137	=	-	=	-	-	9,579,005 549,599	13,717,169 1,324,960	4,163,045 308,608	9,255,035 216,803	12,819,591 1,546,663
2.3	institutions Other interest expense	2,173,977	2,956,656	770,624	1,638,061	2,877,199	-	12,529	142,775	280,442	423,574	2,640,649	3,573,913	1,051,364	2,120,083	4,151,832
	Total interest expense NET INTEREST INCOME	9,917,236 28,696,990	13,628,467 40,020,598	3,471,372 10,700,177	7,831,692 22,241,691	12,551,522 34,735,039	- 422,378	12,529 410,395	142,775 (103,928)	280,442 1,658	423,574 18,745	12,769,253 39,310,507	18,616,042 55,148,791	5,523,017 14,818,345	11,591,921 31,154,655	18,518,086 48,484,576
	NON-INTEREST INCOME															
	Fees and commissions income on loans & advances	3,808,180	5,770,609	1,452,169	3,038,037	5,025,971	-	=	-	-	-	4,383,005	6,619,616	1,656,485	3,480,411	5,720,194
4.3	Other fees and commissions income Foreign exchange trading income	6,377,103 2,384,241	8,384,805 3,690,302	2,091,237 807,407	3,983,213 1,672,334	6,051,042 2,547,239	-	- /2/ 5	-	-	-	11,108,644 4,005,140	16,052,314 6,210,112	4,910,995 2,000,715	9,658,387 4,078,491	15,075,432 5,647,828
4.5	Dividend income Other income	4,078,901	5,932,193	1,481,654	2,962,789	3,550,282	206,800 92,623	606,800 10,046	(2,085)	24,591	(30,408)	5,321,163	9,626,039	2,294,952	3.549.776	5,530,393
	Total non-interest income TOTAL OPERATING INCOME	16,648,425 45,345,415	23,777,909 63,798,507	5,832,467 16,532,644	11,656,373 33,898,064	17,174,534 51,909,573	299,423 721,801	616,846 1,027,241	(2,085) (106,013)	24,591 26,249	(30,408)	24,817,952 64,128,459	38,508,081 93,656,872	10,863,147 25,681,492	20,767,065 51,921,720	31,973,847 80,458,423
6.	OPERATING EXPENSES	, ,	, ,	, ,	, ,	, ,	,==1	. ,	. ,	,= 7		,	, ,			
6.2	Loan loss provision Staff costs	12,333,242 6,919,580	23,357,937 9,694,384	888,328 2,065,730	1,798,547 4,718,155	3,038,910 7,772,457	14,276	28,328	2,085	5,164	7,654	14,757,732 10,829,452	26,631,273 15,418,429	1,268,178 4,026,054	2,912,467 8,518,591	5,140,130 13,521,621
6.4	Directors' emoluments Rental charges	16,268 166,502	22,685 212,461	7,257 47,669	25,226 154,569	32,142 196,680	17,826 -	24,906 3,530	8,982 -	18,767 1,174	26,513 1,174	79,051 354,249	123,778 377,478	52,949 148,925	106,161 211,745	140,818 310,632
6.6	Depreciation on property and equipment Ammortisation charges	2,190,034 754,521	2,897,288 1,014,002	674,469 253,763	1,348,599 495,630	2,023,901 729,072	1,316 -	1,797 -	437	880	1,329	3,725,091 1,032,479	5,349,609 1,251,548	1,322,394 483,670	2,534,299 1,005,511	3,814,474 1,558,469
6.7	Other operating expenses  Total operating expenses	9,013,064 <b>31,393,211</b>	12,392,407 <b>49,591,164</b>	3,312,674 <b>7,249,890</b>	6,472,165 <b>15,012,891</b>	9,924,406 <b>23,717,568</b>	133,600 <b>167,018</b>	753,238 <b>811,799</b>	70,268 <b>81,772</b>	101,813 <b>127,798</b>	132,474 <b>169,144</b>	14,496,904 <b>45,274,958</b>	23,512,357 <b>72,664,472</b>	6,674,168 <b>13,976,338</b>	12,801,973 <b>28,090,747</b>	19,348,520 <b>43,834,664</b>
7.0	Profit / (loss) before tax and exceptional items	13,952,204	14,207,343	9,282,754	18,885,173		554,783	215,442	(187,785)	(101,549)	(180,807)	18,853,501	20,992,400	11,705,154	23,830,973	36,623,759
	Exceptional items - Gain on bargain purchase	-	-			-	-	-	-	_	-	906,570	1,177,390			-
	<b>Profit / (loss) after exceptional items</b> Current tax	<b>13,952,204</b> (5,304,112)	<b>14,207,343</b> (7,599,106)	<b>9,282,754</b> (2,098,612)	<b>18,885,173</b> [4,760,394]	<b>28,192,005</b> [6,360,970]	<b>554,783</b> (100,212)	<b>215,442</b> (61,687)	(187,785) -	(101,549) -	(180,807)	<b>19,760,071</b> (6,798,557)	<b>22,169,790</b> (10,306,675)	<b>11,705,154</b> (2,945,108)	<b>23,830,973</b> (6,442,140)	<b>36,623,759</b> (8,760,508)
11.	Deferred tax	1,981,196	7,395,831	(38,941)	274,995	[828,459]	(7,289)	5,574	-	30,571	54,242	2,081,863	8,236,431	(35,995)	555,365	(989,694)

## **EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND** OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021



	1														
		EQUITY GROUP HOLDINGS PLC													
STATEMENT OF COMPREHENSIVE INCOME (continued)	30th Sep 2020	31st Dec 2020	31st Mar 2021	30th June 2021	30th Sep 2021	30th Sep 2020	31st Dec 2020	31st Mar 2021	30th June 2021	30th Sep 2021	30th Sep 2020	31st Dec 2020	GROUP 31st Mar 2021	30th June 2021	30th Sep 2021
	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)
12. Profit / (loss) after tax and exceptional items  12.1 Minority interest	10,629,288	14,004,068	7,145,201	14,399,774	21,002,576	447,282 -	159,329	(187,785)	(70,978)	(126,565)	<b>15,043,377</b> (228,900)	<b>20,099,546</b> (310,148)	<b>8,724,051</b> (94,108)	<b>17,944,198</b> (394,959)	<b>26,873,557</b> (534,572)
13. Profit / (loss) after tax and exceptional items and minority interest	10,629,288	14,004,068	7,145,201	14,399,774	21,002,576	447,282	159,329	(187,785)	(70,978)	(126,565)	14,814,477	19,789,398	8,629,943	17,549,239	26,338,985
14. Other comprehensive income:  14.1 Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	1,656,584	[224,348]	534,645	934,221	1,084,331
<ul> <li>14.2 Fair value changes in available for sale financial assets</li> <li>14.3 Revaluation surplus on property and</li> </ul>	3,274,444	2,779,632	(7,433,540)	(2,395,107)	(3,268,833)	-	-	-	-	-	3,482,787	2,964,356	(7,461,856)	(2,445,727)	(3,261,160)
equipment  14.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<ul><li>14.5 Income tax relating to components of other comprehensive income</li><li>15. Other comprehensive income for the</li></ul>	3,274,444	2,779,632	(7,433,540)	(2,395,107)	(3.268.833)	-	-	-	-	-	5,139,371	2,740,008	(6,927,211)	(1,511,506)	(2,176,829)
year net of tax  16. Total comprehensive income for the	13,903,732	16,783,700	(288,339)	12,004,667	17,733,743	447,282	159,329	(187,785)	(70,978)	(126,565)	20,182,748	22,839,554	1,796,840	16,432,692	24,696,728
year EARNINGS PER SHARE - BASIC & DILUTED	354.31	466.80	238.17	479.99	700.09	0.12	0.04	(0.05)	(0.02)	(0.03)	3.93	5.24	2.29	4.65	6.98
DIVIDEND PER SHARE - DECLARED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER DISCLOSURES															
NON PERFORMING LOANS AND ADVANCES     Gross non performing loans and	33,177,056	42,824,644	43,997,552	43,828,066	38,855,927	-	-	_	-	-	51,760,755	59,392,899	63,485,148	62,196,473	56,184,855
advances b) Less interest in suspense	4,849,356	6,157,258	6,727,648	7,243,774	6,081,745	-	-	-	-	-	5,830,761	8,765,884	7,724,853	8,283,536	7,060,847
c) Total non-performing loans and advances (a-b)	28,327,700	36,667,386	37,269,904	36,584,292	32,774,182	-	-	-	-	-	45,929,994	50,627,015	55,760,295	53,912,937	49,124,008
d) Less loan loss provision e) Net non- performing loans (c-d)	12,481,019 <b>15,846,681</b>	22,350,223 14,317,163	22,069,560 <b>15,200,344</b>	22,651,296 <b>13,932,996</b>	18,157,174 14,617,008	<u> </u>	<u> </u>	<u>-</u>	<u> </u>	-	21,071,930 <b>24,858,064</b>	28,296,995 <b>22,330,020</b>	27,508,847 <b>28,251,448</b>	31,000,334 <b>22,912,603</b>	26,992,025 <b>22,131,983</b>
f) Discounted value of securities	12,201,674	14,317,163	15,200,344	13,932,996	13,581,364		_		_	-	20,394,940	22,330,020	28,251,448	22,912,603	21,096,339
g) Net NPLs exposure (e-f) 2) INSIDER LOANS AND ADVANCES	3,645,007	-	-	-	1,035,644	-	_	-	-	-	4,463,124	-	-	-	1,035,644
a) Directors, shareholders and associates	4,441,512	4,635,346	4,782,919	5,504,365	5,527,174	-	-	-	-	-	4,950,320	5,484,014	5,272,890	6,194,360	6,364,997
b) Employees c) Total insider loans and advances and other facilities	5,454,904 9,896,416	5.776,376 <b>10,411,722</b>	5,938,347 <b>10,721,266</b>	6,315,796 <b>11,820,161</b>	6,703,658 <b>12,230,832</b>	-	-	-	<u> </u>	-	7,439,594 <b>12,389,914</b>	7,919,910 <b>13,403,924</b>	8,521,838 <b>13,794,728</b>	8,756,281 <b>14,950,641</b>	9,496,230 <b>15,861,227</b>
3) OFF BALANCE SHEET ITEMS															
a) Letter of credit, guarantees and acceptances	65,466,052	73,879,069	74,200,975	73,163,013	83,640,929	-	-	-	-	-	100,263,073	104,002,031	98,200,699	97,713,692	112,281,598
b) Forwards, swaps and options c) Other contigent liabilities	48,132,301	35,124,888	30,557,250	36,223,366 -	40,894,379 -	-	-	-	-	-	48,132,301 -	35,124,888	30,557,250 -	36,223,366 -	40,894,379
d) Total contigent liabilities	113,598,353	109,003,957	104,758,225	109,386,379	124,535,308	-	-	-	-	-	148,395,374	139,126,919	128,757,949	133,937,058	153,175,977
4) CAPITAL STRENGTH a) Core capital	65,631,912	70,268,038	73,879,580	77,192,930	80,196,857	-	-	-	-	-	111,579,804	119,668,525	125,159,768	129,290,525	133,568,808
b) Minimum statutory capital c) Excess / (deficiency)	1,000,000 <b>64.631.912</b>	1,000,000 <b>69,268,038</b>	1,000,000 <b>72,879,580</b>	1,000,000 <b>76,192,930</b>	1,000,000 <b>79,196,857</b>	- -	-	-	-	-	4,173,124 <b>107,406,680</b>	4,173,124 <b>115,495,401</b>	4,173,124 <b>120,986,644</b>	4,173,124 <b>125,117,401</b>	4,173,124 <b>129,395,684</b>
d) Supplementary capital e) Total capital (a+d)	21,700,000	21,850,000 <b>92,118,038</b>	21,870,000 <b>95,749,580</b>	20,963,003 <b>98,155,933</b>	20,628,685	-	-	-	- -	-	22,529,772 <b>134,109,576</b>	33,609,907 <b>153,278,432</b>	33,677,458 <b>158,837,226</b>	32,492,294 <b>161,782,819</b>	32,541,674 <b>166,110,482</b>
f) Total risk weighted assets		566,959,169				-	-	-	-	-	768,523,257	809,585,432	880,037,514	922,013,197	988,212,255
Ratios g) Core capital / total deposit liabilities	14.7%	14.1%	13.3%	13.2%	13.3%	_	-	-	-	-	16.1%	16.2%	15.8%	15.8%	15.3%
h) Minimum statutory ratio i) Excess / (deficiency) (g-h)	8.0% <b>6.7%</b>	8.0% <b>6.1%</b>	8.0% <b>5.3%</b>	8.0% <b>5.2%</b>	8.0% <b>5.3%</b>	- -	-	-	-	-	8.0% <b>8.1%</b>	8.0% <b>8.2%</b>	8.0% <b>7.8%</b>	8.0% <b>7.8%</b>	8.0% <b>7.3%</b>
j) Core capital / total risk weighted assets	11.9%	12.4%	11.9%	11.9%	11.8%	-	-	-	-	-	14.5%	14.8%	14.2%	14.0%	13.5%
k) Minimum statutory ratio L) Excess / (deficiency) (j-k)	10.5% <b>1.4%</b>	10.5% <b>1.9%</b>	10.5% <b>1.4%</b>	10.5% <b>1.4%</b>	10.5% <b>1.3%</b>	-	-	-	-	-	10.5% <b>4.0%</b>	10.5% <b>4.3%</b>	10.5% <b>3.7%</b>	10.5% <b>3.5%</b>	10.5% <b>3.0%</b>
m) Total capital / total risk weighted	15.8%	16.2%	15.4%	15.1%	14.9%	- -	-	-	-	_	17.5%	18.9%	18.0%	17.5%	16.8%
assets n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	14.5%	-	-	-	-	-	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess / (deficiency) (m-n) (p) Adjusted core capital / total deposit	1.3%	1.7%	0.9%	0.6%	0.4%	-	-	-	-	-	3.0%	4.4%	3.5%	3.0%	2.3%
liabilities*  (q) Adjusted core capital / total risk	14.8%	14.2%	13.4%	13.3%	13.3%	-	-	-	-	-	16.4%	16.2%	15.9%	15.8%	15.3%
weighted assets* (r) Adjusted total capital / total risk	12.0%	12.5%	12.0%	11.9%	11.9%	-	-	-	-	-	14.8%	14.8%	14.3%	14.1%	13.5%
weighted assets*	15.9%	16.3%	15.5%	15.1%	14.9%	-	-	-	-	-	17.7%	19.0%	18.1%	17.6%	16.8%
a) Liquidity ratio	61.6%	73.1%	81.5%	88.4%	83.2%	-	-	-	-	-	55.7%	59.3%	60.6%	62.4%	59.5%
b) Minimum statutory ratio c) Excess / (deficiency) (a-b)	20.0% <b>41.6%</b>	20.0% <b>53.1%</b>	20.0% <b>61.5%</b>	20.0% <b>68.4%</b>	20.0% <b>63.2%</b>	- -	-	- -	- -	-	20.0% <b>35.7%</b>	20.0% <b>39.3%</b>	20.0% <b>40.6%</b>	20.0% <b>42.4%</b>	20.0% <b>39.5%</b>

\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be  $accessed \ on \ the \ Institution's \ website \ \underline{www.equitygroupholdings.com}. \ They \ may \ also \ be \ accessed \ at \ the \ institution's \ accessed \ at \ the \ institution's \ accessed \ ac$ head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.



Prof. Isaac Macharia **Group Non-Executive Chairman** 



Dr. James Mwangi, CBS **Group Managing Director & Chief Executive Officer** 



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   Position 71 globally on Profits on Capital
   Position 761 largest bank globally



- Bank of the Year Kenya 2019
   Bank of the Year Uganda 2019
   Bank of the Year Rwanda 2020
   Bank of the Year DRC 2020
   Bank of the Year South Sudan 2019 & 2020



Africa's SME Bank of the Year, 2018, 2019 & 2020

