



## Press Release

### **Absa Bank Kenya PLC appoints Yusuf Omari interim CEO**

**Friday 14, October, 2022...**Following regulatory approval, the Board of Absa Bank Kenya PLC has appointed Yusuf Omari to take over as Interim Chief Executive Officer and Managing Director effective 1 November 2022, after Jeremy Awori steps down from office on 31 October 2022.

This appointment will play a critical role in ensuring a smooth leadership transition while the Board completes the CEO succession process.

A long serving member of the Executive Committee and the Board, Yusuf has held a variety of senior positions within the Bank, including Regional Head of Internal Audit, Regional Head of Compliance and currently serves as the Chief Finance Officer (CFO), a role he has held since 2009.

He holds a Master's in Business Administration from the Strathmore Business School and a bachelor's Degree in Economics from the University of Nairobi. He also holds an Advanced Management Programme (AMP) Certification from the International Institute of Management Development (IMD, Switzerland) and from Strathmore Business School in association with IESE Business School (Spain). Yusuf is a Fellow of the Institute of Certified Public Accountant (FCPA) and a member of the Institute of Certified Internal Auditors.

"I am confident that this appointment will help us to continue executing our strategy whilst ensuring a smooth leadership transition," said Mr Charles Muchene, the Absa Bank Kenya PLC Chairman of Board.

**Ends...**

For more information, write to:

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### **About Absa Bank Kenya**

Absa Bank Kenya Plc is listed on the Nairobi Securities Exchange and is one of Kenya's leading financial institutions. The Bank has been a major player in Kenya's financial landscape, engaged in personal and institutional banking, bancassurance and asset management.

The Bank has a regional and global footprint which enables it offer end-to-end financial solutions to retail and institutional clients. It has also been associated with a number of market firsts, such as the launch of the first ATM, WhatsApp banking, Sharia-compliant banking and unsecured lending.

Absa Bank Kenya has presence in 38 counties. It has 83 branches, 208 ATMs and a robust Internet and mobile banking platform. The bank's purpose is to bring possibilities to life.

