
Statistical Release

Quarterly Gross Domestic Product Report

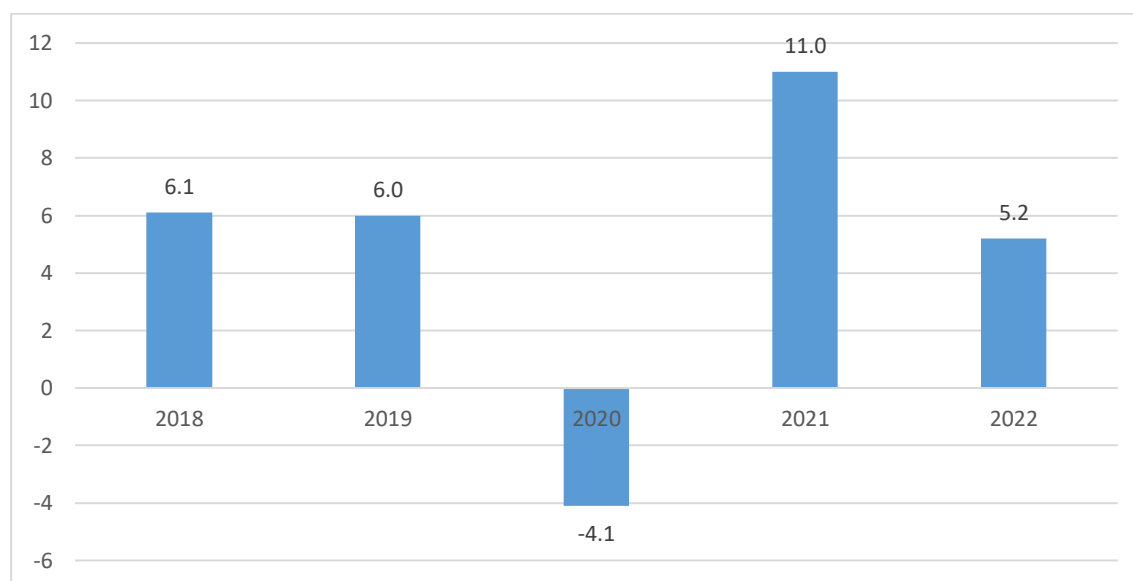
Second Quarter, 2022

September, 2022

1.0 Economic performance

The economy expanded by 5.2 per cent during the second quarter of 2022 compared to 11.0 per cent growth in the corresponding quarter of 2021. The growth was largely supported by expansion in activities of: Financial and Insurance; Transportation and Storage; Wholesale and Retail Trade as well as the Real Estate sector. During the quarter, the Mining and Quarrying; Accommodation and Food Service; and Professional, Administration and Support services recorded the highest growths and also contributed significantly to the economic growth. However, the growth of the economy was somehow dampened by a contraction of 2.1 per cent in the Agriculture, Forestry and Fishing activities mainly due to unfavourable weather conditions. Figure 1 shows the GDP for the second quarters for the period 2017-2022.

Figure 1: Second Quarter GDP Growth Rates (%), 2017-2022



During the quarter under review, key macroeconomic indicators recorded mixed performance. Inflation rose from an average of 5.98 per cent in the second quarter of 2021 to 7.16 per cent in the same quarter of 2022, mainly due to increase in prices of food and energy. The Kenyan Shilling depreciated by 7.9 per cent against the US Dollar from an average of 107.73 in the second quarter of 2021 to 116.33 per cent in the corresponding quarter of 2022. Nevertheless, the Kenyan Shilling gained against other major currencies including Pound Sterling, Euro, Japanese Yen and South African Rand by 2.6 per cent, 4.4 per cent, 8.7 per cent and 1.6 per cent, respectively during the review period. The Central Bank Rate was revised upward from 7.0 per cent in April 2022 to 7.5 per cent in May 2022 and was maintained at same level in June 2022. Broad money supply increased by 7.3 per cent from KSh 4,137.8 billion as

at June 2021 to KSh 4,439.4 billion as at June 2022. The Nairobi Securities Exchange (NSE) 20 share index declined from 1,927.5 points in June 2021 to 1,612.9 points in June 2022. The current account deficit widened by 9.7 per cent from KSh 158.9 billion in the second quarter of 2021 to KSh 174.4 billion in the same quarter of 2022.

2.0 Sectoral Analysis

Agriculture, Forestry and Fishing

Agriculture, Forestry and Fishing activities' value added contracted for the third consecutive quarters mainly attributed to unfavourable weather conditions that characterized the last quarter of 2021 and the first half of 2022. The sector is estimated to have contracted by 2.1 per cent in the second quarter of 2022 compared to a contraction of 0.5 per cent in the corresponding quarter of 2021. The performance of the sector was evident in the significant decline in exports of vegetable and cut flower, and production of tea, coffee and milk. Milk intake by processors declined by 6.3 per cent from 204.7 million litres in the second quarter of 2021 to 191.8 million litres in the review period. Similarly, the export of horticultural products registered dismal performance. The volume of fruit and vegetable exports decreased by 34.2 and 33.0 per cent, respectively to 28,863.3 tonnes and 14,626.7 tonnes in the second quarter of 2022.

Manufacturing

Manufacturing sector's real GDP expanded by 3.6 per cent in the second quarter of 2022 compared to 11.3 per cent growth recorded in the same period of 2021. In the manufacture of food products, growth was supported by processing and preserving of meat, processing and preserving of fish, and manufacture of bakery products. In the manufacture of non-food products, growth was buoyed by assembly of motor vehicles and production of cement. The growth of the sector was constrained by manufacture of dairy products and manufacture of edible oils. Credit advanced to enterprises in manufacturing sector increased by 14.2 per cent to stand at KSh 1,445.5 billion in the second quarter of 2022 from KSh 1,265.8 billion in the same quarter of 2021.

Construction

Activities in the construction sector remained robust during the review period partly supported by the ongoing public infrastructure projects, though the performance was slower compared to the second quarter of 2021. The sector expanded by 5.8 per cent in the second quarter of 2022 compared to 6.8 per cent growth in the corresponding quarter of 2021. The sector's performance was manifest in cement consumption and import of construction materials. During the period, cement consumption increased by 7.8 per cent to 2,275.97

thousand metric tonnes in the second quarter of 2022 from 2,112.05 thousand metric tonnes in the same period of 2021. Similarly, the import of construction materials recorded mixed performance. The quantity of imported bitumen increased to 41,213 tonnes in the review period from 31,315 tonnes in the corresponding quarter of 2021. On the other hand, the quantity of imported iron and steel declined from 283,132 tonnes in the second quarter of 2021 to 225,126 tonnes in a similar period of 2022. Credit advanced to construction sector expanded by 10.3 per cent to KSh 396.3 billion in the second quarter of 2022.

Electricity Supply

Electricity and Water Supply sector expanded by 5.0 per cent in the second quarter of 2022 compared to 7.2 per cent growth registered in the second quarter of 2021. The growth in the sector was supported by increased generation of electricity from renewable sources such as geothermal and wind that offset the potential detriment associated with an increase in generation of electricity from thermal sources and a decline in generation from hydroelectric sources. Total electricity generated increased by 5.1 per cent in the second quarter of 2022 from 2,975.8 million kilowatt hour (KWh) in the second quarter of 2021 to 3,126.7 million KWh in the quarter under review. Generation of electricity from geothermal increased by 19.5 per cent from 1,218.9 million KWh in the second quarter of 2021 to 1,456.9 million KWh in the second quarter of 2022. Electricity generated from thermal and wind expanded by 11.1 per cent and 7.0 per cent in the second quarter of 2022 to stand at 288.63 million KWh and 513.07 million KWh, respectively. Generation of electricity from hydro declined by 21.8 per cent to stand at 777.8 million KWh in the second quarter of 2022 mainly due to insufficient rainfall received. During the review period, geothermal recorded the biggest contribution to the production mix at 46.6 per cent, followed by hydro at 24.9 per cent.

Information and Communication

The activities of Information and Communication sector grew by 6.6 per cent in the second quarter of 2022 compared to 17.1 per cent growth recorded in the corresponding quarter of 2021. The sector's growth was mostly driven by mobile money and increased use of internet services. Person-to-person mobile money transfers increased from KSh 1,010.5 billion in the second quarter of 2021 to KSh 1,151.9 billion in the reporting period. Total used international bandwidth increased to 6,000 Gbps in the second quarter of 2022 from 4,575 Gbps in a similar quarter of 2022. The growth in the sector was also supported by increased usage of Short Messaging Services (SMSs) which increased from 12.8 billion SMSs to 14.0 billion SMS's during the period under consideration. However, the volume of voice traffic decreased to 19.2 million minutes in the quarter under review from 19.5 million minutes in the same period of 2021.

Transportation and Storage

Transportation and Storage sector grew by 7.1 per cent during the quarter under review compared to a growth of 18.6 per cent in the corresponding quarter of 2021. The performance was supported by increased activity in the railway, air transport and port operations. Passenger ferried through the Standard Gauge Railway (SGR) increased substantially from 304,445 passengers in the second quarter of 2021 to 603,157 passengers in the second quarter of 2022. Similarly, freight movement through SGR increased by 8.7 per cent to stand at 1,440.8 thousand metric tonnes in the second quarter of 2022. The number of domestic arrivals at Jomo Kenyatta International Airport (JKIA) increased from 95,266 passengers in the second quarter of 2021 to 236,076 passengers in the review period. Port throughput increased by 13.6 per cent from 7,779.3 thousand Metric Tonnes (MT) in the second quarter of 2021 to 8,836.4 thousand MT in the second quarter of 2022. Consumption of light diesel, which is a key input to land transportation activities grew by 3.5 per cent to 574.3 MT during the review quarter from 555.1 thousand MT in the same quarter of 2021.

Accommodation and Food Service Activities

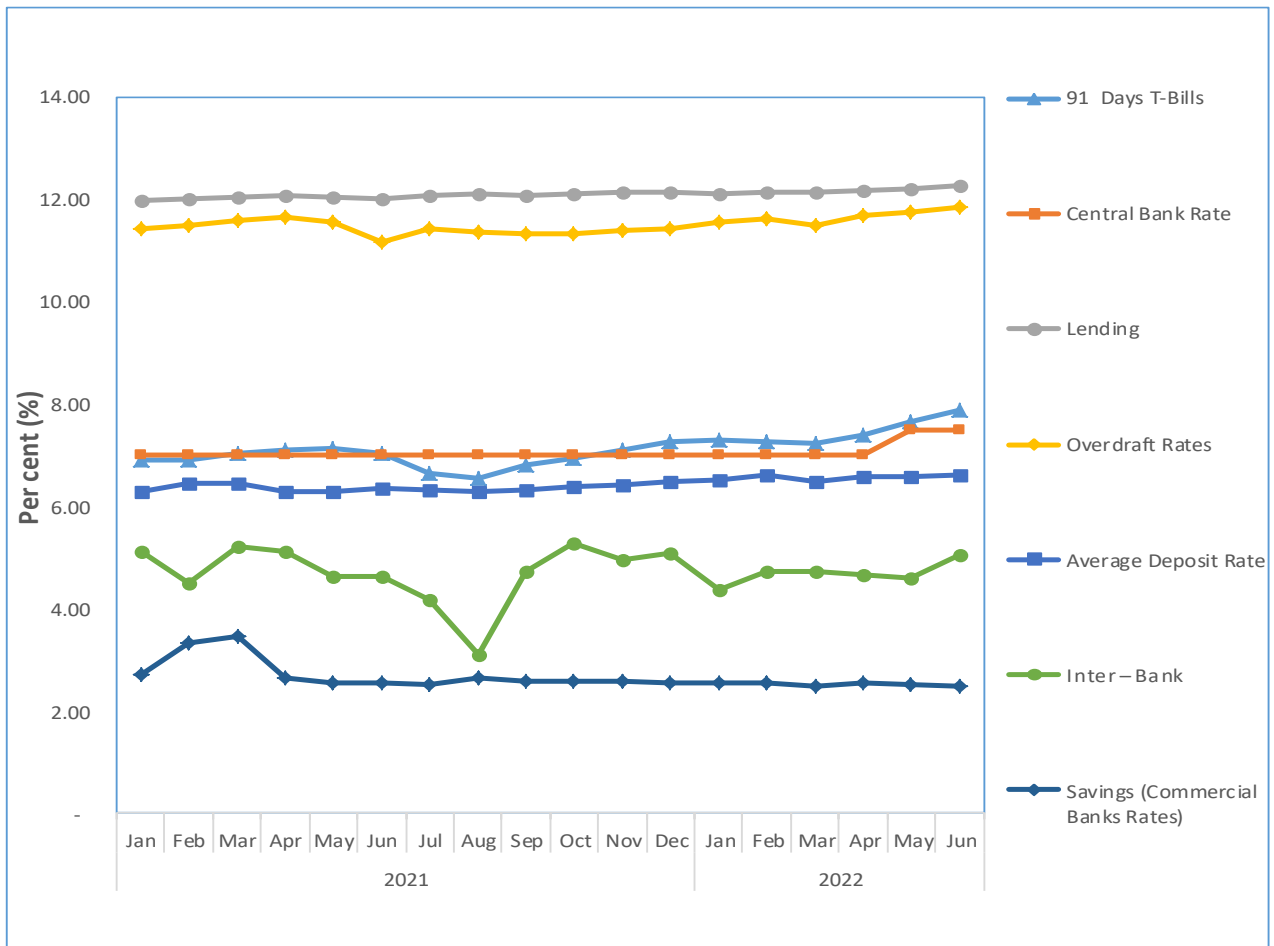
Accommodation and Food Service activities remained on a recovery path, though the sector's real value added remained below the pre-pandemic level. The sector grew by 22.0 per cent in the second quarter of 2022 compared to 90.1 per cent growth in the corresponding quarter of 2021. The number of visitors' arrival through Jomo Kenyatta International Airport (JKIA) and Moi International Airport (MIA) more than doubled from 113,307 visitors in the second quarter of 2021 to 279,981 visitors during the quarter under review.

Financial and Insurance Activities

The financial and insurance sector grew by 11.6 per cent in the second quarter of 2022 compared to 17.3 per cent in the same quarter of 2021. The cost of borrowing from commercial banks increased with interest rate rising to 12.27 per cent as at end of June 2022 from a rate of 12.02 per cent in June 2021, while the savings rate decreased from 2.55 per cent in June 2021 to 2.50 per cent in June 2022. The cost of inter bank borrowing increased to 5.06 per cent by end of June 2022 compared to 4.63 per cent in June 2021. Broad money supply (M3) expanded by KSh 305.2 billion to KSh 4,443.0 billion as at end of June 2022, compared to KSh 4,137.8 billion recorded during the second quarter of 2021. Net foreign assets declined to KSh 459.1 billion, from KSh 786.0 billion recorded as at end of June 2021. In the period under review, the central bank rate was raised to 7.5 per cent in May 2022 from 7.0 per cent in April 2022. It was maintained at 7.5 per cent in June 2022, as shown in Figure 2. The 91 days

Treasury bill rate increased from 7.03 per cent in June 2021 to 7.90 per cent in June 2022.

Figure 2: Trends in interest rates, January 2021 to June 2022



Capital Markets

The Nairobi Securities Exchange (NSE) 20 Share Index decreased from 1,928 points in June 2021 to 1,613 points in June 2022(Figure 3). The total value of shares traded decreased to KSh 9.6 billion in June 2022 from KSh 14.0 billion in June 2021.

Figure 3: NSE 20-Share Index and Value of Shares Traded, January 2021 to June 2022

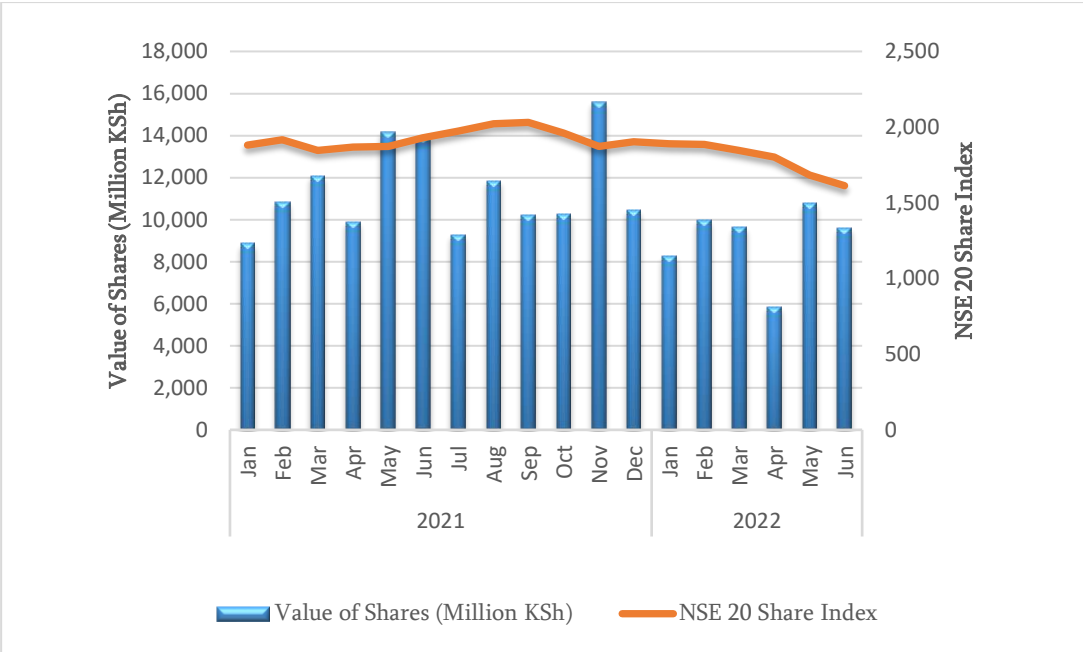


Table 1: Gross Domestic Product by Activity, Current Prices (KSh Million)

Year	Quarter	Agriculture	Mining and quarrying	Manufacturing	Electricity and water supply	Construction	Wholesale and retail trade	Accommodation & Food Services	Transport and storage	Information and communication
2018		1,897,475	68,909	785,369	217,169	545,654	762,968	100,019	1,056,264	240,120
2019		2,135,709	72,769	809,253	220,628	630,653	837,918	119,581	1,202,830	257,419
2020		2,424,075	76,327	815,666	222,920	750,153	866,502	77,813	1,151,833	274,711
2021		2,713,414	91,849	876,420	240,389	847,422	957,839	119,865	1,383,555	294,379
2018	1	490,237	18,903	199,902	53,780	128,305	189,364	24,266	249,125	56,499
	2	553,221	17,210	189,065	55,318	130,708	186,473	23,254	260,081	55,110
	3	447,489	15,751	189,071	53,864	141,169	194,297	24,069	274,585	62,650
	4	406,528	17,045	207,331	54,207	145,472	192,834	28,431	272,473	65,861
2019	1	543,176	18,402	207,415	54,487	152,755	202,261	28,733	294,080	61,936
	2	589,054	18,048	200,283	55,866	155,731	202,674	25,842	311,451	58,629
	3	515,988	16,637	195,306	57,061	165,404	213,780	27,734	306,673	67,245
	4	487,491	19,682	206,250	53,214	156,764	219,202	37,271	290,626	69,609
2020	1	662,775	22,706	209,324	54,508	175,745	211,081	31,906	288,150	67,398
	2	672,951	21,894	196,895	52,285	178,799	208,787	15,890	259,809	61,859
	3	495,456	15,684	189,613	56,891	191,306	205,730	13,333	296,246	70,805
	4	592,893	16,044	219,834	59,235	204,303	240,904	16,685	307,628	74,648
2021	1	715,399	18,098	219,393	58,721	198,954	241,190	20,996	322,710	71,332
	2	746,950	24,765	211,317	56,903	204,341	227,271	27,372	345,215	71,037
	3	582,422	21,593	212,238	61,970	221,019	228,426	30,621	371,277	73,331
	4	668,643	27,392	233,471	62,794	223,108	260,952	40,877	344,352	78,680
2022	1	777,586	32,153	243,066	60,161	241,493	275,318	32,513	363,868	77,623
	2	800,997	33,068	251,381	59,414	229,307	249,679	32,814	370,758	76,465

Table 1: Gross Domestic Product by Activity, Current Prices (KSh Million) Cont'd

Year	Quarter	Financial & insurance	Public administration	Professional, admin and support services	Real estate	Education	Health	Other services	FISIM	All indust. at basic prices	Taxes on products	GDP at market prices	GDP, seasonally adjusted
2018		622,625	493,180	261,461	881,622	399,515	188,778	225,790	(215,414)	8,531,502	808,805	9,340,307	
2019		667,702	541,367	284,757	946,732	431,876	197,969	240,867	(226,631)	9,371,397	866,330	10,237,727	
2020		724,289	592,610	252,068	995,910	413,026	213,215	216,226	(218,991)	9,848,354	867,680	10,716,034	
2021		856,513	632,165	277,208	1,072,543	515,129	232,623	241,198	(241,849)	11,110,660	987,540	12,098,200	
2018	1	147,452	114,705	60,357	212,776	101,752	42,764	54,548	(53,058)	2,091,678	193,552	2,285,230	2,261,858
	2	149,766	127,754	65,292	218,249	101,607	46,240	54,978	(51,893)	2,182,434	199,461	2,381,895	2,316,490
	3	154,836	123,897	66,800	223,142	99,962	47,842	57,589	(53,278)	2,123,734	200,580	2,324,314	2,366,413
	4	170,571	126,824	69,013	227,454	96,194	51,931	58,675	(57,185)	2,133,656	215,212	2,348,868	2,400,042
2019	1	153,577	125,089	65,835	231,811	95,684	45,109	59,909	(54,015)	2,286,245	196,866	2,483,110	2,452,417
	2	160,324	140,935	71,216	235,397	97,226	48,600	59,834	(53,135)	2,377,975	218,351	2,596,326	2,524,888
	3	170,504	135,858	71,413	238,476	110,441	49,953	61,233	(56,051)	2,347,655	215,061	2,562,716	2,624,165
	4	183,296	139,485	76,293	241,047	128,524	54,306	59,891	(63,430)	2,359,523	236,052	2,595,574	2,641,505
2020	1	168,894	133,691	70,854	243,111	117,108	46,662	60,191	(51,642)	2,512,463	228,005	2,740,468	2,697,253
	2	167,783	150,844	54,950	246,283	85,422	54,593	48,486	(51,507)	2,426,021	188,278	2,614,300	2,548,162
	3	180,365	150,848	59,318	250,564	96,245	54,426	55,647	(53,330)	2,329,148	210,957	2,540,106	2,618,221
	4	207,246	157,227	66,946	255,953	114,251	57,534	51,903	(62,513)	2,580,722	240,439	2,821,161	2,855,407
2021	1	196,707	145,254	61,108	262,450	134,442	49,475	56,153	(55,187)	2,717,196	245,422	2,962,618	2,902,851
	2	209,959	164,302	66,508	267,324	118,062	61,594	61,525	(55,870)	2,808,576	237,862	3,046,438	2,981,060
	3	214,152	159,366	71,354	270,572	127,199	57,630	64,293	(59,214)	2,708,248	239,061	2,947,309	3,056,444
	4	235,694	163,243	78,238	272,197	135,425	63,924	59,226	(71,577)	2,876,640	265,194	3,141,835	3,164,165
2022	1	227,515	154,609	73,663	280,646	142,311	52,131	61,433	(61,822)	3,034,267	286,179	3,320,445	3,236,789
	2	233,832	171,185	76,079	284,320	122,680	63,093	65,351	(61,406)	3,059,018	267,526	3,326,544	3,271,566

Table 2: Gross Domestic Product by Activity, Constant (2016) Prices (KSh Million)

Year	Quarter	Agriculture	Mining and quarrying	Manufacturing	Electricity & water supply	Construction	Wholesale and retail trade	Accommodation & restaurant	Transport and storage	Information and communication
2018		1,587,784	79,986	738,305	214,422	438,962	694,215	88,863	849,165	241,178
2019		1,630,607	83,386	757,794	218,146	470,526	730,922	101,584	902,898	257,959
2020		1,706,221	87,952	754,617	219,528	517,977	727,550	53,114	832,068	274,200
2021		1,703,335	103,827	807,003	230,409	552,076	784,736	81,004	892,262	298,324
2018	1	423,098	21,870	187,632	52,487	108,357	170,690	21,935	206,945	57,093
	2	445,341	20,268	180,342	53,065	108,842	163,064	21,264	208,400	54,870
	3	366,861	18,196	179,287	54,353	112,286	176,077	21,126	218,992	63,589
	4	352,484	19,653	191,045	54,517	109,477	184,383	24,537	214,827	65,627
2019	1	443,440	21,596	192,686	54,066	114,925	178,426	25,339	221,046	62,132
	2	459,892	21,679	188,246	53,858	116,807	173,385	23,724	226,661	58,621
	3	370,177	19,192	184,179	55,181	121,192	185,461	23,642	229,166	67,725
	4	357,099	20,920	192,683	55,041	117,601	193,649	28,878	226,025	69,481
2020	1	463,601	22,997	195,345	54,879	125,191	188,219	21,764	225,777	66,959
	2	496,572	22,528	178,073	51,453	123,779	166,845	10,147	188,488	61,489
	3	354,080	20,260	180,176	55,635	133,588	176,083	8,977	205,822	71,053
	4	391,968	22,167	201,024	57,561	135,418	196,402	12,226	211,981	74,699
2021	1	465,677	25,463	199,445	56,879	133,762	202,424	14,572	207,885	73,690
	2	494,225	24,983	198,150	55,153	132,229	182,160	19,285	223,579	71,982
	3	356,169	23,576	198,496	59,194	142,539	187,293	20,421	235,067	73,977
	4	387,264	29,805	210,910	59,184	143,546	212,859	26,726	225,732	78,674
2022	1	462,271	31,515	206,804	57,982	142,307	220,120	22,766	224,095	78,165
	2	483,607	30,624	205,209	57,916	139,930	197,175	23,519	239,420	76,736

Table 2 Gross Product by Activity, Constant (2016) Prices (KSh Million) Cont'd:

Year	Quarter	Financial & insurance	Public administration	Professional, admin and support services	Real estate	Education	Health	Other services	FISIM	All indust. at basic prices	Taxes on products	GDP at market prices	GDP, seasonally adjusted
2018		629,731	459,667	247,144	802,728	392,401	176,043	197,479	-254,198	7,583,875	747,016	8,330,891	
2019		680,556	498,143	263,996	856,588	414,661	185,702	205,954	-278,418	7,981,005	775,941	8,756,946	
2020		721,033	532,794	227,925	891,574	376,301	196,367	175,832	-273,442	8,021,610	713,430	8,735,040	
2021		811,390	562,551	240,849	951,352	456,962	208,193	197,957	-288,530	8,593,701	797,982	9,391,684	
2018	1	146,213	107,773	57,885	195,701	98,630	40,005	48,578	-60,428	1,884,463	182,979	2,067,442	2,049,192
	2	148,476	119,262	61,509	198,924	97,374	43,643	48,166	-59,982	1,912,828	188,946	2,101,774	2,066,727
	3	157,455	115,123	62,920	202,293	98,095	44,520	50,019	-63,847	1,877,346	183,190	2,060,536	2,092,941
	4	177,587	117,509	64,829	205,810	98,303	47,874	50,716	-69,941	1,909,238	191,901	2,101,139	2,123,734
2019	1	156,897	115,767	61,765	209,991	102,178	42,073	51,741	-66,603	1,987,463	180,013	2,167,476	2,146,446
	2	162,603	130,083	66,473	213,239	100,591	45,961	51,448	-64,533	2,028,738	198,753	2,227,491	2,188,468
	3	174,236	124,860	66,033	215,771	104,633	47,145	52,282	-68,744	1,972,132	191,300	2,163,432	2,206,075
	4	186,820	127,433	69,725	217,588	107,259	50,523	50,483	-78,537	1,992,671	205,876	2,198,547	2,216,902
2020	1	166,611	121,204	63,461	218,690	107,101	45,073	49,855	-64,103	2,072,623	189,951	2,262,574	2,237,371
	2	167,801	135,895	49,512	220,812	79,357	50,089	39,163	-64,384	1,977,617	157,919	2,135,536	2,098,718
	3	180,026	135,234	53,911	223,955	87,772	49,197	45,018	-67,247	1,913,541	174,949	2,088,490	2,139,380
	4	206,595	140,461	61,041	228,118	102,071	52,008	41,797	-77,708	2,057,829	190,611	2,248,440	2,259,127
2021	1	186,278	129,498	55,183	233,302	119,435	47,675	45,691	-67,253	2,129,608	193,285	2,322,892	2,292,327
	2	196,810	146,253	58,556	237,190	104,458	53,211	50,446	-66,182	2,182,488	187,187	2,369,675	2,332,145
	3	201,217	141,713	61,142	239,782	112,652	51,222	52,990	-70,647	2,086,804	196,886	2,283,690	2,350,395
	4	227,085	145,087	65,967	241,078	120,417	56,084	48,830	-84,448	2,194,802	220,625	2,415,426	2,417,238
2022	1	213,660	137,825	63,407	247,444	126,882	50,048	50,625	-71,651	2,264,265	215,941	2,480,206	2,441,541
	2	219,674	152,374	65,118	250,213	111,464	55,744	53,801	-69,447	2,293,078	200,776	2,493,853	2,460,181

Table 3: Gross Domestic Product by Activity, Growth Rates

Year	Quarter	Agriculture	Mining and quarrying	Manufacturing	Electricity and water supply	Construction	Wholesale and retail trade	Accommodation & restaurants	Transport and storage	Information and communication
2018		5.7	-4.7	3.6	3.6	6.1	5.9	15.6	6.0	7.9
2019		2.7	4.3	2.6	1.7	7.2	5.3	14.3	6.3	7.0
2020		4.6	5.5	-0.4	0.6	10.1	-0.5	-47.7	-7.8	6.3
2021		-0.2	18.1	6.9	5.0	6.6	7.9	52.5	7.2	8.8
2018	1	4.1	4.4	5.2	4.1	6.6	5.1	16.8	4.3	7.2
	2	5.3	-4.6	2.9	3.0	7.0	6.4	15.9	6.7	8.0
	3	6.3	-11.4	2.7	4.1	7.6	5.8	10.9	5.3	7.7
	4	7.6	-7.2	3.5	3.2	3.3	6.4	18.5	7.7	8.7
2019	1	4.8	-1.3	2.7	3.0	6.1	4.5	15.5	6.8	8.8
	2	3.3	7.0	4.4	1.5	7.3	6.3	11.6	8.8	6.8
	3	0.9	5.5	2.7	1.5	7.9	5.3	11.9	4.6	6.5
	4	1.3	6.4	0.9	1.0	7.4	5.0	17.7	5.2	5.9
2020	1	4.5	6.5	1.4	1.5	8.9	5.5	-14.1	2.1	7.8
	2	8.0	3.9	-5.4	-4.5	6.0	-3.8	-57.2	-16.8	4.9
	3	-4.3	5.6	-2.2	0.8	10.2	-5.1	-62.0	-10.2	4.9
	4	9.8	6.0	4.3	4.6	15.2	1.4	-57.7	-6.2	7.5
2021	1	0.4	10.7	2.1	3.6	6.8	7.5	-33.0	-7.9	10.1
	2	-0.5	10.9	11.3	7.2	6.8	9.2	90.1	18.6	17.1
	3	0.6	16.4	10.2	6.4	6.7	6.4	127.5	14.2	4.1
	4	-1.2	34.5	4.9	2.8	6.0	8.4	118.6	6.5	5.3
2022	1	-0.7	23.8	3.7	1.9	6.4	8.7	56.2	7.8	6.1
	2	-2.1	22.6	3.6	5.0	5.8	8.2	22.0	7.1	6.6

Table 3: Gross Domestic Product by Activity, Growth Rates cont'd

Year	Quarter	Financial & insurance	Public administration	Professional, admin and	Real estate	Education	Health	Other services	FISIM	All indust. at basic prices	Taxes on products	GDP at market prices	GDP, seasonally adjusted
2018		2.7	7.9	6.9	6.5	6.8	5.4	3.3	3.7	5.6	5.9	5.6	
2019		8.1	8.4	6.8	6.7	5.7	5.5	4.3	9.5	5.2	3.9	5.1	
2020		5.9	7.0	-13.7	4.1	-9.3	5.7	-14.6	-1.8	0.5	-8.1	-0.3	
2021		12.5	5.6	5.7	6.7	21.4	6.0	12.6	5.5	7.1	11.9	7.5	
2018	1	2.7	5.8	7.6	6.2	8.3	5.4	1.5	5.5	5.1	5.8	5.2	2.2
	2	0.9	7.3	7.0	6.4	6.7	6.6	2.5	2.1	5.5	12.3	6.1	0.9
	3	0.7	9.3	4.5	6.6	6.3	5.0	3.3	2.3	5.4	4.5	5.3	1.3
	4	6.3	9.1	8.7	6.8	5.9	4.9	5.7	5.1	6.5	1.7	6.0	1.5
2019	1	7.3	7.4	6.7	7.3	3.6	5.2	6.5	10.2	5.5	-1.6	4.8	1.1
	2	9.5	9.1	8.1	7.2	3.3	5.3	6.8	7.6	6.1	5.2	6.0	2.0
	3	10.7	8.5	4.9	6.7	6.7	5.9	4.5	7.7	5.0	4.4	5.0	0.8
	4	5.2	8.4	7.6	5.7	9.1	5.5	-0.5	12.3	4.4	7.3	4.6	0.5
2020	1	6.2	4.7	2.7	4.1	4.8	7.1	-3.6	-3.8	4.3	5.5	4.4	0.9
	2	3.2	4.5	-25.5	3.6	-21.1	9.0	-23.9	-0.2	-2.5	-20.5	-4.1	-6.2
	3	3.3	8.3	-18.4	3.8	-16.1	4.4	-13.9	-2.2	-3.0	-8.5	-3.5	1.9
	4	10.6	10.2	-12.5	4.8	-4.8	2.9	-17.2	-1.1	3.3	-7.4	2.3	5.6
2021	1	11.8	6.8	-13.0	6.7	11.5	5.8	-8.4	4.9	2.7	1.8	2.7	1.5
	2	17.3	7.6	18.3	7.4	31.6	6.2	28.8	2.8	10.4	18.5	11.0	1.7
	3	11.8	4.8	13.4	7.1	28.3	4.1	17.7	5.1	9.1	12.5	9.3	0.8
	4	9.9	3.3	8.1	5.7	18.0	7.8	16.8	8.7	6.7	15.7	7.4	2.8
2022	1	14.7	6.4	14.9	6.1	6.2	5.0	10.8	6.5	6.3	11.7	6.8	1.0
	2	11.6	4.2	11.2	5.5	6.7	4.8	6.7	4.9	5.1	7.3	5.2	0.8