



**Insurance Industry Report for the Period
April – June 2022**

Second Quarter Release

September 2022

RELIANCE AND LIMITATIONS

The insurance information contained in this report has been extracted from the quarterly unaudited returns submitted to the Authority in line with Section 54 of the Insurance Act without any adjustments whatsoever, unless in consultation with the affected insurer(s) and/or reinsurer(s). The report includes data for all the insurers and reinsurers regulated by the Authority except for The Monarch Insurance Company Limited (General), Trident Insurance Company Limited and Invesco Assurance Company due to non-compliance with submission requirements.

Whereas a rigorous data validation exercise has been carried out to ensure completeness of the information in this report, the Insurance Regulatory Authority does not guarantee the accuracy or completeness of the information contained in the report. Further, the Authority expressly disclaims liability for any errors or omissions in the report.

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Definition of Ratios

Ratio	Definition	Usual/ Global Range
Retention Ratio	(Net premium/Gross Premium)*100	
Net Incurred claims ratio (GB)	(Net Incurred Claims/ Net Earned Premium)*100	50% to 70%
Net Commission ratio (GB)	(Net Commissions/ Net earned premium)*100	<=10%
Net Commission Ratio (LT)	(Net Commissions/ Net premium)*100	
Management Expense Ratio (GB)	(Management expense/ Net earned premium)*100	<=25%
Management Expense Ratio (LT)	(Management expense/ Net premium)*100	<=25%
Combined Ratio (GB)	(Net incurred claims ratio + Net commissions ratio + Management expense ratio)	<110%
Shareholders' funds to Total assets	(Shareholders' funds / Total assets)*100	
Return on Assets (ROA)	(Profit before tax/average total assets)*100	
Return on equity (ROE)	(Profit after tax/average equity)*100	0% to 15%

Abbreviations/ Synonyms

Boda Boda= Motor cycle used for public transport

LT = Long Term

GB = General Business

Rev = Revenue

a/c = account

Executive Summary

The summary of performance and financial position of the insurance industry in Kenya during the second quarter of 2022 is outlined below:

Long Term Insurance Business

Table 1 summarizes the key financial performance and financial position indicators under long term insurance business for quarter two 2022 and the second quarters of the previous three years.

Table 1: Key performance and financial position indicators for long term insurance business

Key Financial Performance Indicators for Long term Insurance Business					
Performance Indicators	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)
	KES'000'	KES'000'	KES'000'	KES'000'	(%)
Gross Premium income	70,658,775	58,661,216	47,858,842	44,250,409	20.5
Net premium income	64,297,678	54,565,381	44,400,558	40,952,847	17.8
Net Commissions	3,201,946	3,342,876	2,838,347	2,605,088	-4.2
Underwriting Management Expense	8,005,956	7,269,776	6,637,014	7,224,624	10.1
Total claims and policyholders' benefits	41,291,249	39,420,093	30,550,262	27,137,629	4.7
Direct expenses	11,207,902	10,612,652	9,475,361	9,829,712	5.6
Investment Income	16,579,103	26,304,128	12,394,479	23,022,181	-37.0
Financial position Indicators					
Paid up capital	15,831,092	13,514,192	13,150,192	12,468,080	17.1
Shareholders' funds	57,935,868	54,573,752	49,516,074	48,699,641	6.2
Total Assets	597,643,411	533,428,222	469,936,777	421,225,039	12.0
Total Liabilities	539,707,543	478,854,470	420,420,703	372,525,398	12.7
Investments	550,905,076	493,777,068	429,928,697	382,968,855	11.6
Some Selected Key Ratios					
	(%)		(%)	(%)	
Retention Ratio	91.00	93.02	90.24	90.18	-2.0
Net Commissions Ratio	4.98	6.13	6.39	6.36	-1.1
Underwriting Management Expense Ratio	12.45	13.32	14.95	17.64	-0.9
Shareholders' Funds to Total Assets	9.69	10.23	10.54	11.56	-0.5

The premium reported by the long-term insurers in Q2 2022 amounted to KES 70.66 billion, a growth of 20.5% compared to a growth of 22.6% the previous year. The long-term insurers' asset base grew by 12.0% to KES 597.64 billion and largely composed of income generating investments of KES 550.91 billion. Of the total assets, 9.7% (KES 57.94 billion) was funded through shareholders' equity.

General Insurance Business

Table 2 summarizes the various performance and financial position indicators under general insurance business for quarter two 2022 and the second quarters of the previous three years.

Table 2: Key performance and financial position indicators for general insurance business

Key Financial Performance Indicators for General Insurance Business					
Performance Indicators	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)
	KES'000'	KES'000'	KES'000'	KES'000'	(%)
Gross Premium income	92,398,561	85,359,404	73,181,256	73,029,619	8.2
Net Premium income	64,756,015	58,888,893	51,015,282	51,411,269	10.0
Net Earned Premium Income	54,487,566	48,500,455	45,553,853	44,953,228	12.3
Claims Incurred	37,091,044	32,380,813	28,079,499	28,842,861	14.5
Direct Expenses	18,886,962	17,581,984	17,411,895	17,371,330	7.4
Investment Income	4,615,343	6,283,281	4,405,699	6,012,648	-26.5
Underwriting Results	(1,490,433)	(1,462,349)	62,454	(1,260,962)	-1.9
Financial Position Indicators					
Paid up share capital	32,108,181	32,676,814	32,946,300	27,526,288	-1.7
Shareholder's funds	70,249,484	72,602,480	71,377,477	71,485,026	-3.2
Total assets	216,731,458	214,255,635	199,325,181	190,367,933	1.2
Total Liabilities	146,481,974	141,653,155	127,947,704	118,882,907	3.4
Investments	150,621,481	144,676,434	131,371,980	124,537,253	4.1
Some Selected key ratios					
	(%)	(%)	(%)	(%)	
Retention ratio	70.1	69.0	69.7	70.4	1.1
Claims ratio	68.1	66.8	61.6	64.2	1.3
Commissions ratio	7.0	6.5	6.2	6.2	0.5
Management expense ratio	27.7	29.8	32.0	32.5	-2.1
Combined ratio	102.7	103.0	99.9	102.8	-0.3
Shareholder's funds to total assets	32.4	33.9	35.8	37.6	-1.5

In Q2 2022, general insurance premiums amounted to KES 92.40 billion. The general insurance business underwriters incurred claims amounting to KES 37.09 billion as at end of Q2 2022. The claims incurred loss ratio was 68.1 % in the quarter under review compared to 66.8% in Q2 2021.

The general insurance business underwriters reported declined underwriting results of a loss of KES 1.49 billion from a loss of KES 1.46 billion reported in Q2 2021.

Long Term Reinsurance Business

The total net premium income (NPI) reported by long term reinsurance companies in Q2 2022 was KES 1.08 billion compared to KES 1.50 billion reported in Q2 2021 representing a decrease of 27.7%. Group Life contributed 95.5% of the total NPI recorded in the period under review.

General Reinsurance Business

The general reinsurers reported an increase in net premium income of 29.9% from KES 12.17 billion reported by the end Q2 2021 to KES 15.81 billion in Q2 2022.

The general reinsurers incurred claims amounting to KES 7.88 billion and direct expenses (commissions and management expenses) of KES 6.10 billion. The resultant was an underwriting profit of KES 66.74 million and operating profit of KES 2.13 billion as at the end of Q2 2022.

Chapter One

1.1 Introduction

About Insurance Regulatory Authority

The Insurance Regulatory Authority (IRA) is a State Corporation whose mandate is to regulate, supervise and promote the development of the insurance industry in Kenya. Insurance players regulated by IRA are insurance companies, re-insurance companies, microinsurance companies, insurance brokers, bancassurance intermediaries, medical insurance providers, insurance agents, motor assessors, insurance investigators, insurance surveyors, loss adjustors, claim settling agents and risk managers.

The Authority works with various stakeholders locally, regionally and internationally to put in place policies that will enhance the regulatory environment for the insurance sector growth and improve insurance access in the country.

About this Release

This is Q2 2022 industry release which provides market information and statistical overview of the insurance industry in Kenya as at end of quarter two of 2022. This report includes data for all the insurers and reinsurers regulated by the Authority except for The Monarch Insurance Company Limited (General), Trident Insurance Company and Invesco Assurance Company Limited due to non-compliance with submission requirements.

1.2 Industry Highlights

The Authority in partnership with other stakeholders has continued to undertake various initiatives aimed at developing the insurance industry in Kenya. During the second quarter of 2022, the following activities were undertaken by IRA in line with its mandate to regulate, supervise and promote the development of the insurance sector in Kenya.

Trainings and Stakeholders workshops

The following training, workshops, and events for various stakeholders were conducted during quarter two of 2022:

Table 3: Trainings, workshops and other Stakeholder's engagements

COUNTY	ACTIVITY	PERIOD
Nairobi	Forum for Claim Settling Agents	19 th April, 2022
Nairobi	Workshop for Motor Assessors & Insurance Investigators	6 th May, 2022
Uasin Gishu	Youth Entrepreneurs Training on Risk and Insurance	26 th -27 th May, 2022
Nyeri	Youth Entrepreneurs Training on Risk and insurance	16 th -17 th June, 2022
Bomet	Bomet County KNUT Branch Officials Training on Risk and Insurance	23 rd -24 th June, 2022
Kisumu	Retreat for Insurance Brokers	30 th June, 2022

Industry Circulars

The Authority issued circular no. IC, RE & RI Brokers 02/2022- Model Agency Agreement Between Insurers and Insurance Agents during the second quarter of the year.

Recently Developed/Repackaged Insurance Product

During Q2 2022, seven (7) new/repackaged insurance products were filed by various insurance companies and approved by the Authority:

Table 4: Recently Developed/Repackaged Insurance Products

New/ Repackaged Products	Company	Class of Business
General Insurers		
Hollard Cigna Health	APA Insurance Company	Medical
GA Bloodstock Insurance	GA Insurance	Miscellaneous
Livestock Insurance	GA Insurance	Miscellaneous
NCBA Thrive	UAP Insurance Company	Medical
Weather Index Insurance Product	Occidental Insurance Company	Miscellaneous
Long-Term Insurers		
NCBA Educator	ICEA Lion Life Assurance Company	Life Assurance
Ahadi	Jubilee Life Insurance	Life Assurance

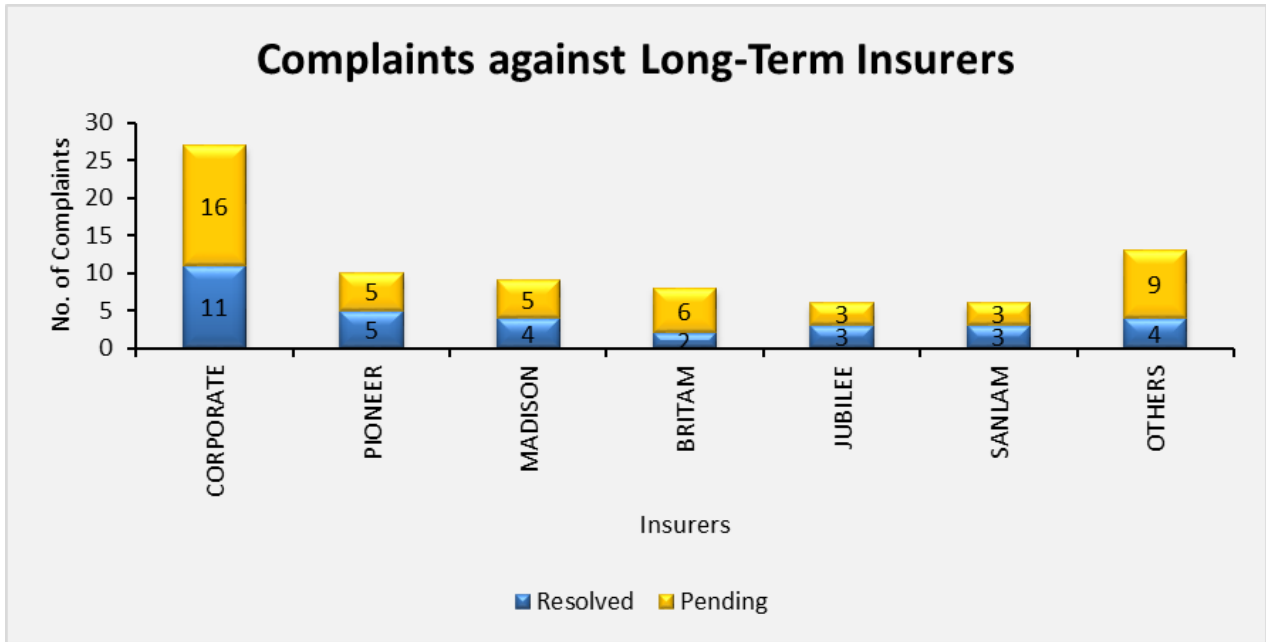
Complaints against Insurers

One of the core functions of the Authority, as provided for in the Insurance Act, is to protect the interests of insurance policyholders and beneficiaries in insurance contracts. To this end, the Authority receives and handles complaints lodged against insurers by policyholders and beneficiaries. The complaints are reported to the Authority through various channels which include post, email, telephone calls via IRA toll-free line, walk-ins, and social media such as Twitter and Facebook. The Authority registered 427 complaints in Q2 2022. General insurance business accounted for 81.5% of the complaints whereas 18.5% were made against long-term insurers.

Over the period 202 (58.0%) complaints against General insurers were resolved while 32 (40.5%) complaints against long-term insurers were resolved.

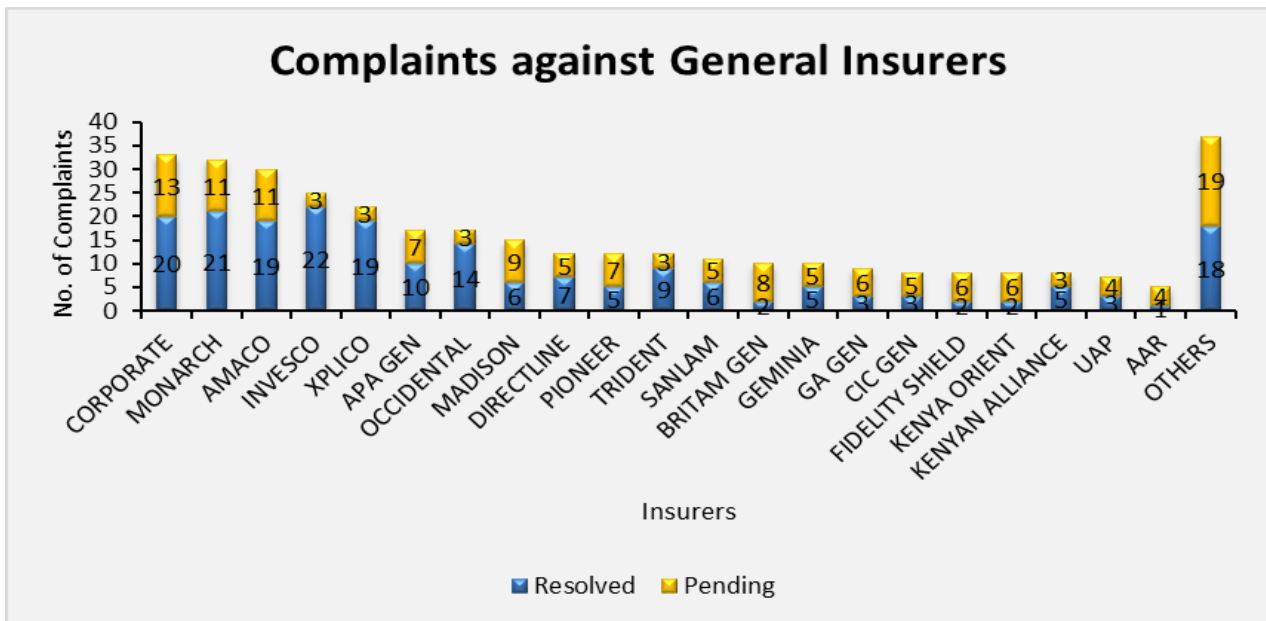
Figure 1 and 2 displays the number of complaints against Long Term and General Insurers categorized into resolved and pending complaints in Q2 of 2022.

Figure 1: Number of Complaints against Long Term Insurers



*Others comprise of companies that received less than 5 complaints during Q2 2022.

Figure 2: Number of Complaints against General Insurers



*Others comprise of companies that received less than 5 complaints during Q2 2022.

Insurance Fraud Cases

During Q2 2022, thirty-seven (37) insurance fraud cases were reported to the Insurance Fraud Investigation Unit (IFIU). The number of fraud cases reported in each month of Q2 2022 were 16 in April, 13 in May, and 8 in June.

The classification of fraud cases by nature in Q2 2022 is illustrated in table 5.

Table 5: Nature of the Insurance Fraud Cases reported

S/N	Cases	No.
1.	Fraudulent Motor Accident (Injury) Claims	12
2.	Impersonating IRA Officials/ Fraudulent Payments	1
3.	Theft/ Stealing by Agents	1
4.	Issuance of Fake Motor Vehicle Insurance Certificate	5
5.	Obtaining by False Pretenses	3
6.	Double Registration of Motor Vehicles	1
7.	Theft of Bankers Cheque	1
8.	Theft by an Advocate	1
9.	Theft by Servant	3
10.	Forgery	6
11.	Others	3
	Total	37

1.3 Macro-Prudential Analysis

The economy continued to recover from the impact of COVID-19 resulting to improved performance during second quarter of 2022. This can be observed from the trends of various key performance indicators and economic indicator trends during the period under review.

Some of the key economic indicators' trends are analyzed as follows:

Inflation:

The consumer price index (CPI) is used to determine the rate of inflation in an economy. This index measures changes in the price level of consumer goods and services purchased by households in a given period relative to a base period. The chart below shows the monthly trend of inflation rate from July 2021- June 2022.

Figure 3: Inflation Rates



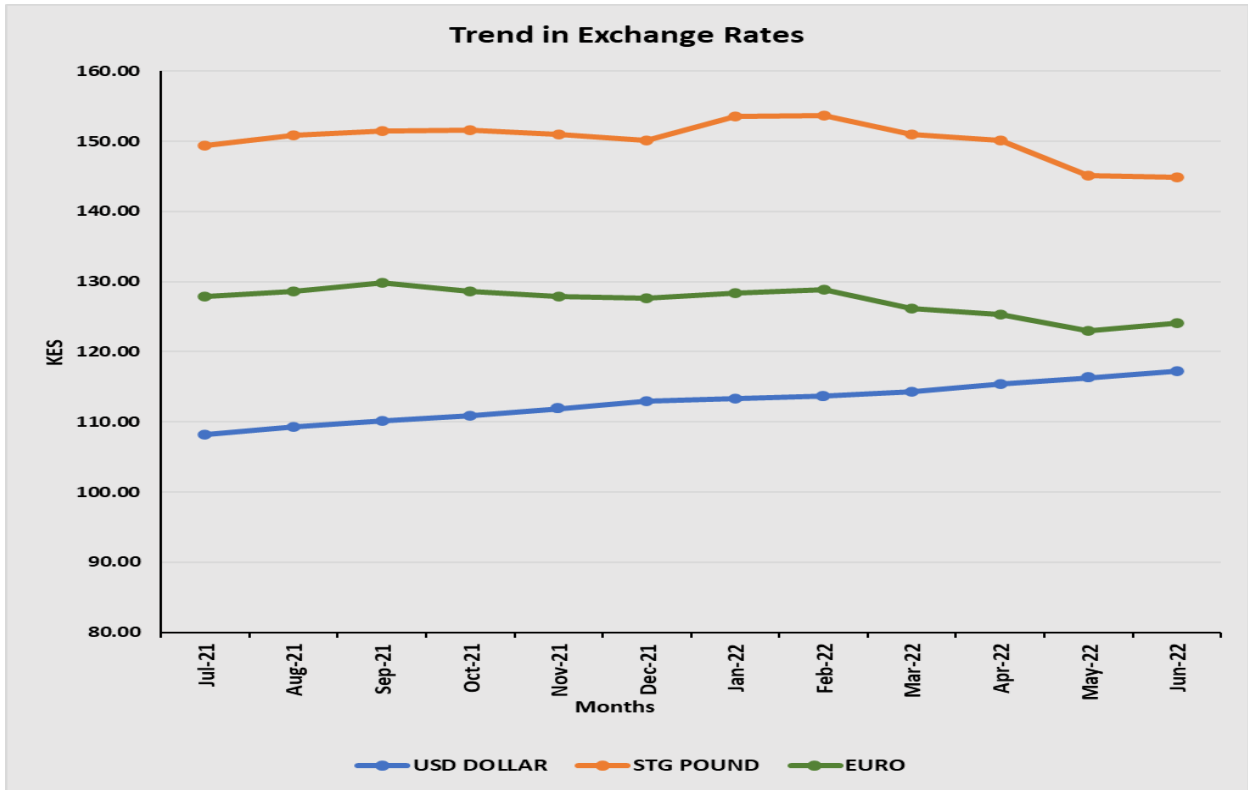
Source: KNBS

The average inflation rate for the past 12 months from July 2021 to June 2022 was 6.30%. The highest monthly inflation rate for the period was 7.90% recorded in June 2022 whereas the lowest inflation rate was 5.08 % recorded in February 2022. The inflation rate as at June 2022 was 7.90%. Food and Non-Alcoholic Drinks Index month-to-month increased by 1.20% between May 2022 and June 2022, mainly attributed to increase in the price of most of the food items, which outweighed the decrease in price of others. The Transport Index increased by 0.90% between May 2022 and June 2022 mainly due to an increase in prices of petrol and diesel that rose by 6.0% and 6.8% respectively.

Exchange Rates:

The Kenyan shilling generally depreciated against the US Dollar and appreciated against the Euro and the Sterling Pound during the second quarter of 2022. During the quarter, the shilling opened at KES 150.11 to the Sterling Pound, KES 115.40 to the US Dollar, and KES 125.33 to the Euro while it closed at KES 144.83, KES 117.29, and KES 124.14 to the Sterling Pound, US Dollar, and Euro respectively.

Figure 3: Trend in Exchange Rates

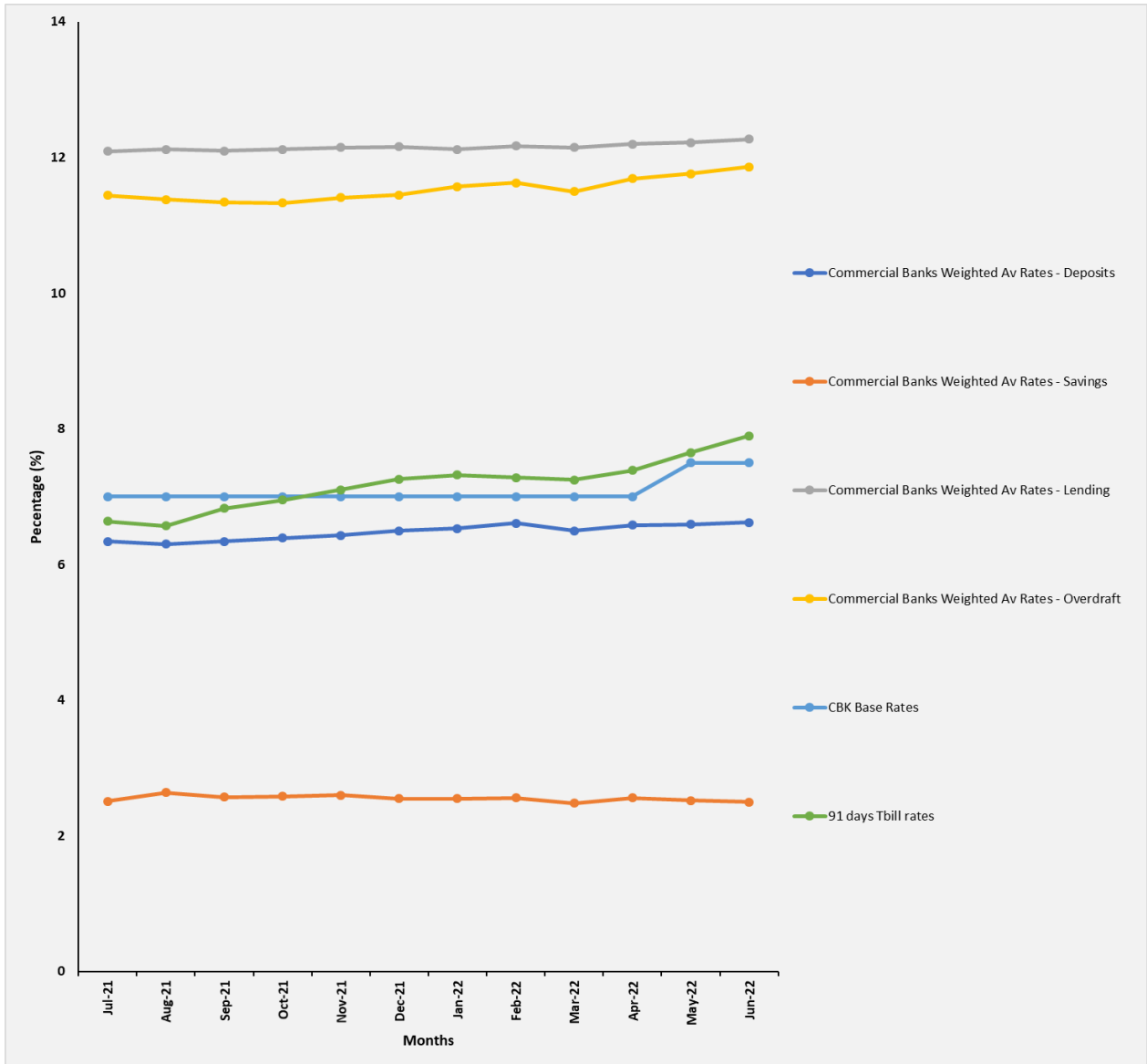


Source: CBK

Bank Rates:

The average commercial banks’ lending rate for the second quarter was 12.23% an increase from the previous quarter which was 12.15%. The lowest lending rate for the past twelve months was 12.09% recorded in July 2021. However, the average 91-day T-bill rate was 7.18% for the past twelve months to June 2022.

Figure 4: Bank Rates



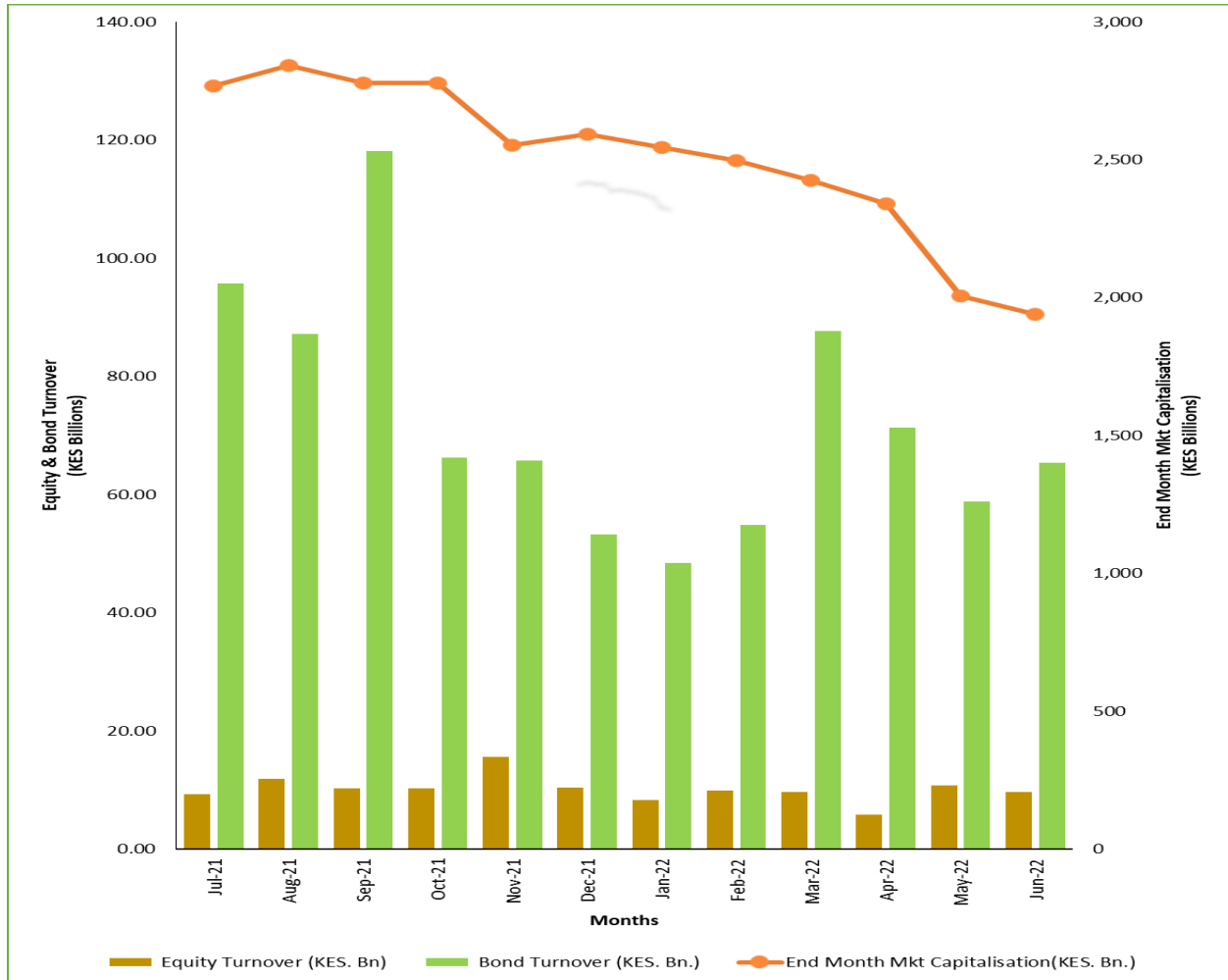
Source: CBK

Capital Markets

The capital market registered a decrease of 5.8% in equity turnover to KES 26.24 billion cumulatively by the end of Q2 2022 from KES 27.86 billion cumulatively recorded in Q1 2022. However, the bond turnover recorded a growth of 2.5% to KES 195.67 billion in Q2 2022 (Q1 2022: KES 190.95 billion).

Market capitalization decreased by 20.1% to KES 1,939.21 billion in Q2 2022 compared to Q1 2022, reflecting a decline in investors’ wealth by KES 486.32 billion.

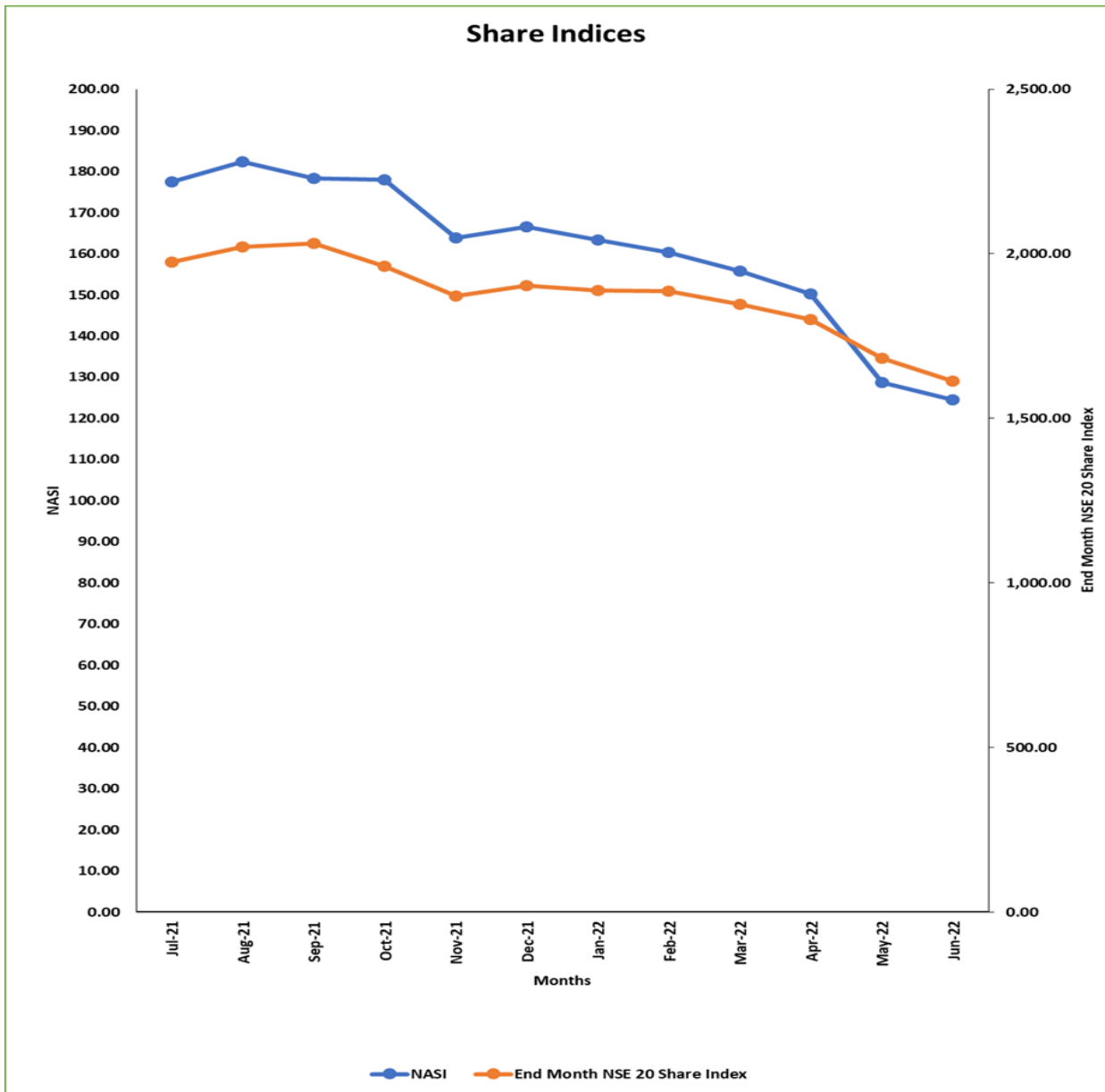
Figure 6: Trend in Securities Market



Source: CMA

The NSE 20 share index decreased by 12.7% to close the quarter at 1,612.89 compared to 1,846.74 reported in Q1 2022. The NASI index decreased by 20.1% to close Q2 2022 at 124.47 compared to 155.74 at the end of Q1 2022.

Figure 7: Trend in Share Indices



Source: CMA

Table 6 shows an analysis of the insurance industry exposure to capital markets through investment in quoted shares as at 30th June 2022:

Table 6: Insurance industry investment in quoted shares

Insurance industry investment in quoted ordinary shares							
	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)	2022 Q2 Distribution	Proportion to total assets
	KES'000'	KES'000'	KES'000'	KES'000'	(%)	(%)	(%)
Long term insurance business	19,667,582	26,271,234	25,594,024	30,866,539	-25.1	77.9	2.2
General insurance business	4,541,769	5,521,112	4,748,947	6,517,954	-17.7	18.0	0.5
Reinsurance business	1,053,835	1,367,256	1,201,289	1,407,941	-22.9	4.2	0.1
Total industry quoted shares	25,263,186	33,159,602	31,544,260	38,792,434	-23.8	100.0	2.8
Total industry assets	893,801,997	819,648,544	738,717,524	672,127,193			100
Proportion to total assets (%)	2.8	4.0	4.3	5.8			

The industry exposure to capital market investment (quoted shares) continued to drop from 5.8% in Q2 2019 to 2.8% in Q2 2022 with long-term having the highest exposure of 2.2%.

Chapter Two

2.0 Insurance Industry at a glance

The following performance and financial position of the Kenya insurance industry is summarized from the data submitted by both insurance and reinsurance companies:

2.1 Performance Overview of the Insurance Industry

The performance overview of the insurance industry is highlighted below:

2.1.1 Key performance indicators of direct insurance business

Table 7 displays some key operating performance indicators of the direct insurance business:

Table 7: Some key operating performance indicators for direct insurance business

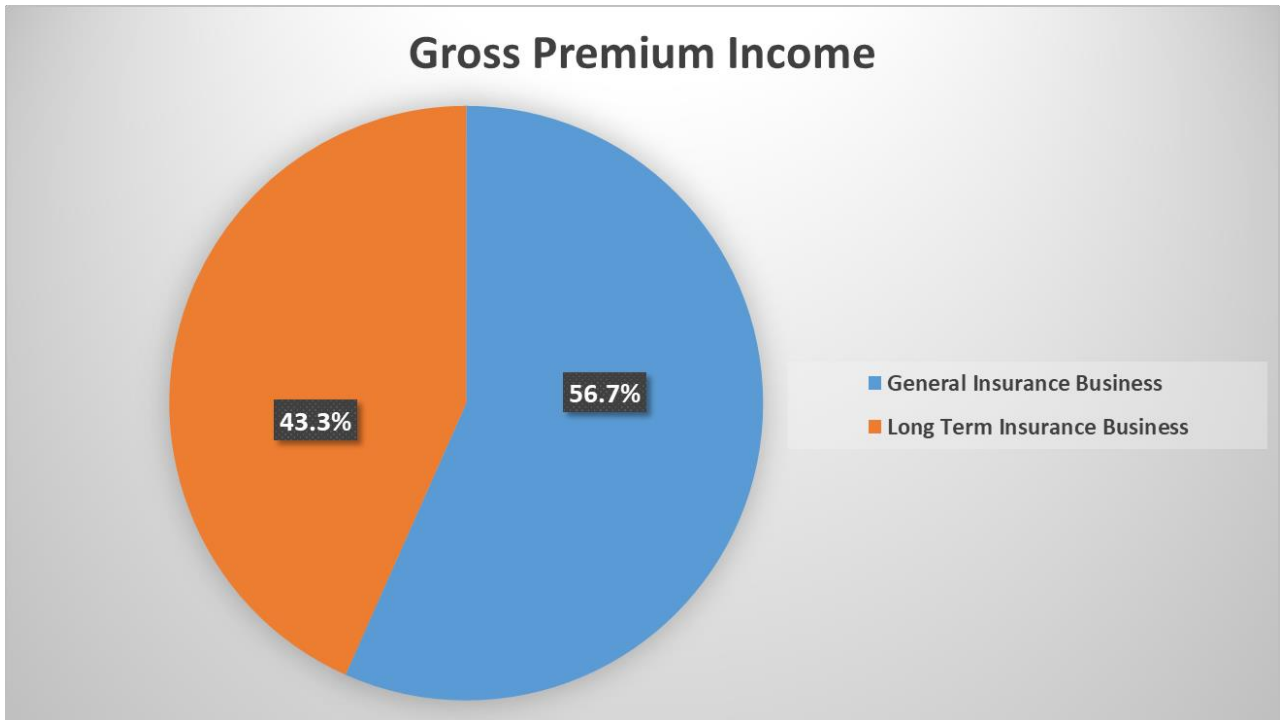
Key Performance Indicators for Insurers					
Indicator	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)
	KES '000'	KES '000'	KES '000'	KES '000'	(%)
Gross Premium Income	163,057,342	144,020,626	121,040,098	117,280,017	13.2
Net Premium Income	129,053,693	113,454,274	95,415,840	92,364,116	13.7
Net Earned Premium Income (GB)	54,487,566	48,500,455	45,553,853	44,953,228	12.3
Claims Incurred (GB)	37,091,042	32,380,820	28,079,502	28,842,859	14.5
Benefit Payment (LT)	46,141,707	39,420,093	30,550,262	27,137,629	17.1
Commissions	7,005,645	6,482,570	5,676,317	5,384,240	8.1
Management Expenses	23,089,219	21,712,066	21,210,939	21,816,802	6.3
Underwriting Profits/Loss (GB)	(1,490,433)	(1,462,349)	62,454	(1,260,962)	-1.9
Profit Before Tax (PBT)	4,880,772	7,612,471	3,000,835	8,157,305	-35.9
Profit After Tax (PAT)	3,456,445	5,757,698	2,440,329	5,701,528	-40.0

Industry gross written premium stood at KES 163.06 billion as at end of Q2 2022 representing an increase of 13.2% from KES 144.02 billion in Q2 2021.

General insurance business underwriting results declined from a loss of KES 1.46 billion in Q2 2021 to a loss of KES 1.49 million in Q2 2022.

Figure 8 shows the composition of total insurance industry premiums:

Figure 8: Total Insurance Industry Premiums composition



General insurance business remained the largest contributor to industry insurance premium contributing 56.7% of the total premium. Motor insurance and medical insurance classes of business account for 62.5% of the gross premium income under the general insurance business.

2.1.2 Key operating indicators for reinsurance business

Table 8 displays some key operating performance indicators for the reinsurance business in Kenya:

Table 8: Selected key operating performance indicators for reinsurance business

Key Performance Indicators for Reinsurers					
Indicator	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)
	KES '000'	KES '000'	KES '000'	KES '000'	(%)
Gross Premium Income	18,911,227	14,903,355	13,026,397	12,629,076	26.9
Net Premium Income	16,897,126	13,669,321	12,241,746	11,687,781	23.6
Net Earned Premium Income (GB)	14,650,505	11,385,592	10,398,627	8,938,458	28.7
Claims Incurred (GB)	7,883,600	7,044,774	5,853,826	6,005,638	11.9
Benefit Payment (LT)	1,660,422	1,487,869	860,465	642,014	11.6
Commissions	4,736,157	3,519,861	3,076,371	2,884,019	34.6
Management Expenses	1,777,801	1,895,770	1,532,667	1,465,752	-6.2
Underwriting Results (GB)	663,741	(510,640)	520,388	(778,200)	230.0
Profit Before Tax (PBT)	2,721,126	1,340,151	2,946,511	1,709,697	103.0
Profit After Tax (PAT)	1,905,396	870,373	2,227,174	1,307,761	118.9

The reinsurers' business volume increased by 26.9% to KES 18.91 billion in Q2 2022 (Q2 2021: KES 14.90 billion).

The reinsurers' underwriting results improved significantly from a loss of KES 510.64 million in Q2 2021 to a profit of KES 663.74 million in Q2 2022.

2.2 Industry Financial Position

The following is a summary of the industry financial position as at end of Q2 2022.

2.2.1 Key Industry Financial Position Indicators

Table 9 displays some key Industry financial position indicators as at end of Q2 2022.

Table 9: Selected key industry financial position indicators

Key Industry Financial Position Indicators					
Indicator	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)
	KES '000'	KES '000'	KES '000'	KES '000'	(%)
Shareholders' Funds	177,510,137	172,386,744	163,662,788	157,828,752	3.0
Total Assets	893,801,997	819,648,544	738,717,524	672,127,193	9.0
Total Liabilities	716,291,863	647,261,802	575,054,734	514,298,445	10.7
Investments	766,444,924	698,051,081	618,037,619	556,318,687	9.8

Chapter Three

3.0 Long term insurance business

The following was the status of the long-term insurance business in Kenya by the end of Q2 2022.

3.1 Gross premium income and Market share

Table 10 shows the composition of gross premium income (GPI) under long term insurance business:

Table 10: Class-wise long term gross premium income

Classwise Gross Premium Income						
Class of Business	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)	2022 Q2 Distribution
	KES'000'	KES'000'	KES'000'	KES'000'	(%)	(%)
Deposit Administration	25,734,004	18,249,679	15,849,304	13,874,056	41.0	36.4
Life Assurance	17,146,648	16,745,140	13,818,775	13,040,417	2.4	24.3
Group Life	9,130,148	6,146,945	4,832,579	4,540,638	48.5	12.9
Group Credit	8,530,381	6,567,116	5,082,287	4,847,138	29.9	12.1
Annuities	4,847,620	4,915,776	3,816,623	3,587,113	-1.4	6.9
Personal Pensions	3,465,543	3,401,557	2,662,995	2,479,546	1.9	4.9
Investments	1,804,431	2,635,003	1,796,277	1,881,499	-31.5	2.6
Industry	70,658,775	58,661,216	47,858,840	44,250,407	20.5	100.0

The total GPI reported under long term insurance business by the end of Q2 2022 amounted to KES 70.66 billion (Q2 2021: 58.66 billion) representing a growth of 20.5% compared to a growth of 22.6% in Q2 2021. Deposit Administration and Life Assurance classes remained the biggest contributors to the long-term insurance business GPI accounting for 36.4% and 24.3% respectively.

The contribution of long-term gross premium by classes is as shown in figure 9.

Figure 9: Class-wise contribution of Long-term gross insurance Premium

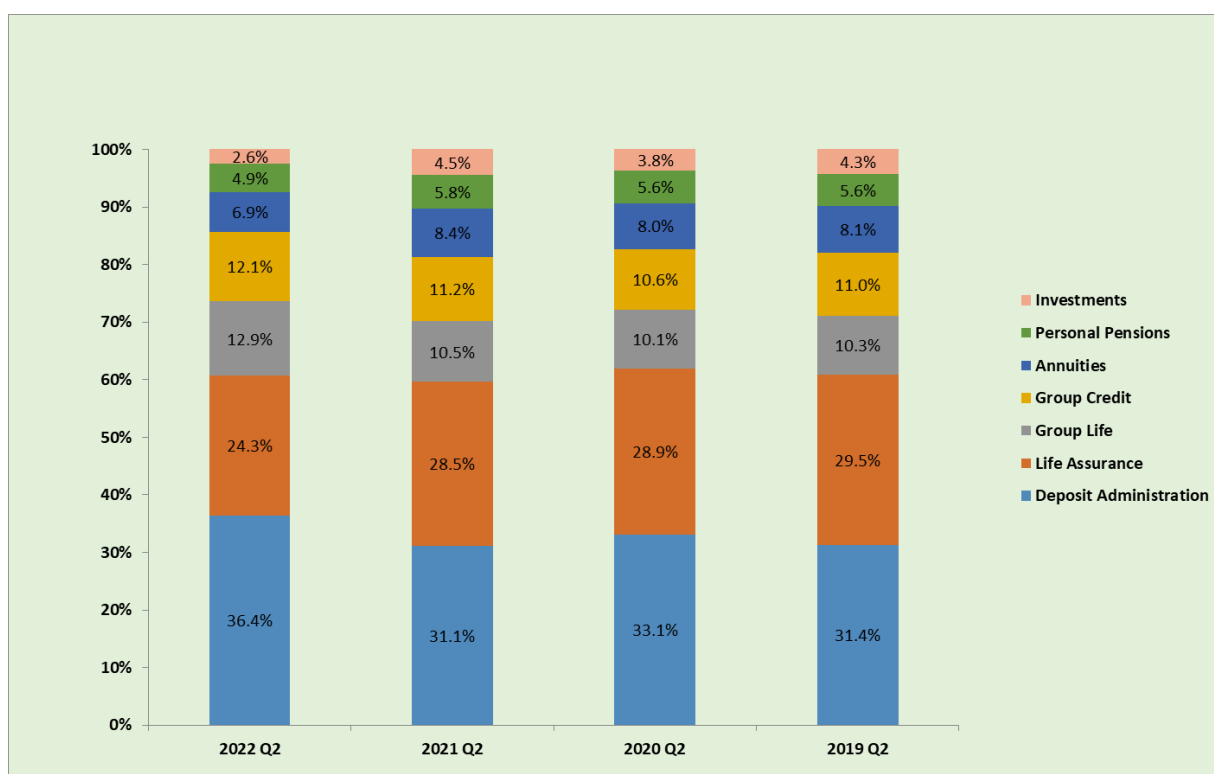


Table 11 depicts an analysis of long-term insurance business market share.

Table 11: Long term insurance market share by gross premium income

Long Term Insurers' Market Share by Gross Premium Income					
	Company	2022 Q2	2021 Q2	2020 Q2	2019 Q2
		Market Share (%)	Market Share (%)	Market Share (%)	Market Share (%)
1	BRITAM LIFE ASSURANCE	20.7	21.3	24.0	24.6
2	ICEA LION LIFE ASSURANCE	13.5	16.2	14.7	13.8
3	JUBILEE INSURANCE COMPANY	13.1	11.5	13.4	15.5
4	GA LIFE ASSURANCE COMPANY	6.1	3.6	3.2	1.9
5	CIC LIFE ASSURANCE COMPANY	6.1	5.6	6.4	6.8
6	SANLAM LIFE ASSURANCE	5.7	6.9	5.4	5.2
7	OTHERS	34.8	34.9	32.9	32.2
	Total	100.0	100.0	100.0	100.0

Six (6) out of twenty-three insurers control a market share of at least 5% each of the total GPI under long term insurance business segment by the end of Q2 2022. The remaining seventeen companies controlled 34.8% of the market indicating that the Kenyan long-term insurance segment is dominated by a few players.

3.2 Net premium income

Table 12 shows an analysis of net premium income (NPI) for long term insurers:

Table 12: Class-wise long term net premium income

Classwise Net Premium Income						
Class of Business	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)	2022 Q2 Distribution
	KES'000'	KES'000'	KES'000'	KES'000'	(%)	(%)
Deposit Administration	25,734,004	18,249,679	15,849,304	13,874,056	41.0	40.0
Life Assurances	17,008,271	16,609,079	13,717,540	12,950,071	2.4	26.5
Group Credit	6,597,182	5,188,468	4,091,621	3,955,725	27.2	10.3
Group Life	4,849,763	3,565,836	2,466,236	2,224,835	36.0	7.5
Annuities	4,838,541	4,915,776	3,816,623	3,587,113	-1.6	7.5
Personal Pensions	3,465,543	3,401,557	2,662,995	2,479,546	1.9	5.4
Investments	1,804,374	2,634,986	1,796,237	1,881,499	-31.5	2.8
Industry	64,297,678	54,565,376	44,400,556	40,952,845	17.8	100.0

The net premium income reported by the end of Q2 2022 by the long-term insurers was KES 64.30 billion representing an increase of 17.8% from KES 54.57 billion reported by the end of Q2 2021.

3.3 Investment income and underwriting expenses

Investment income (revenue account, and profit and loss account) decreased to KES 16.58 billion by end of Q2 2022 (Q2 2021: KES 26.30 billion) which was mainly attributed to fair value loss on investments on equities in the capital market as market capitalization decreased by 20.1% during the second quarter of 2022.

Net commissions for the period were KES 3.20 billion while management expense was KES 8.01 billion during the same period which was a decrease of 4.2% and an increase of 10.1% respectively.

3.4 Investments

Table 13 is an analysis of the investments under long term insurance business as at 30th June 2022:

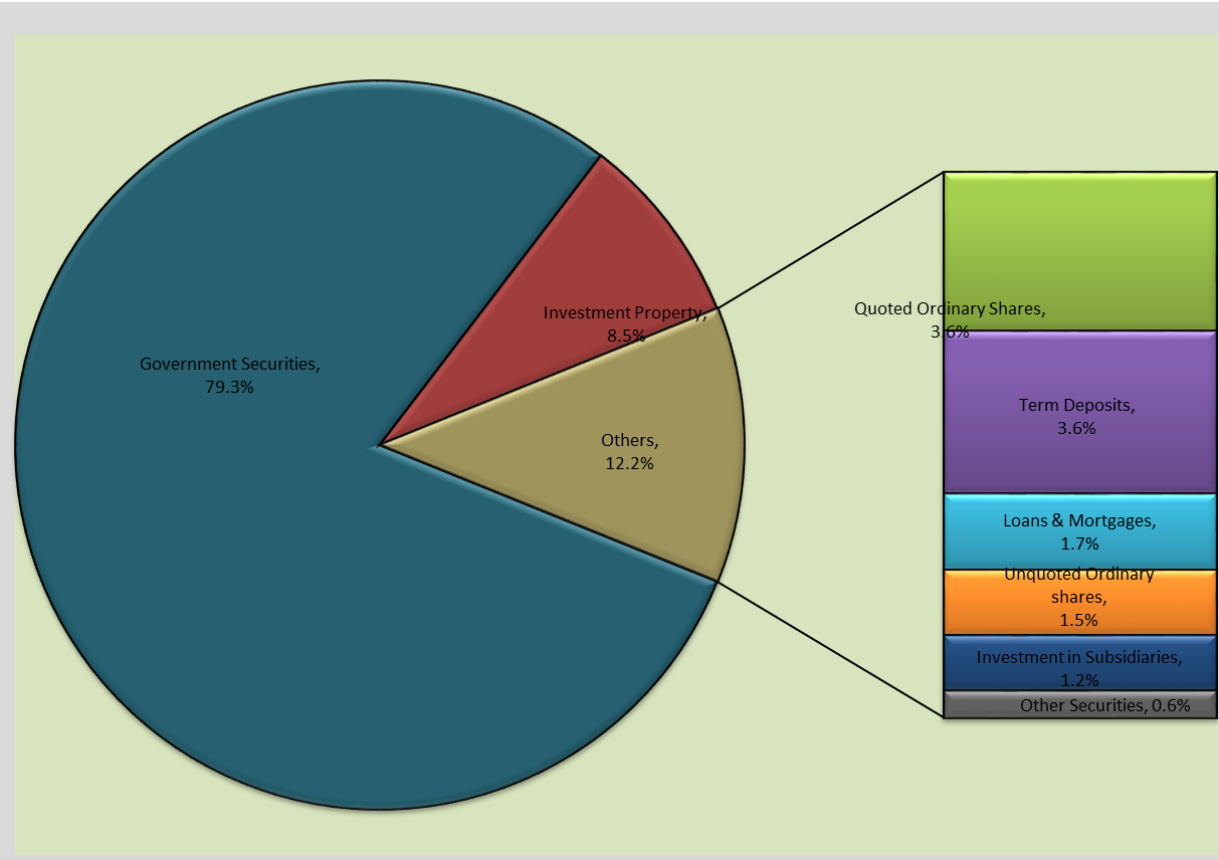
Table 13: Long term insurance business investments

Long Term Insurers' Business Investments						
Investment Type	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)	2022 Q2 Distribution
	KES'000'	KES'000'	KES'000'	KES'000'	(%)	(%)
Government Securities	436,846,071	368,733,223	307,305,932	257,555,682	18.5	79.3
Investment Property	46,677,706	46,242,766	45,437,134	45,713,978	0.9	8.5
Quoted Ordinary Shares	19,667,582	26,271,234	25,594,024	30,866,539	-25.1	3.6
Term Deposits	20,045,279	26,353,656	26,449,908	21,646,779	-23.9	3.6
Loans & Mortgages	9,403,858	9,155,474	8,374,672	8,264,098	2.7	1.7
Unquoted Ordinary shares	8,100,881	7,767,586	7,625,133	6,473,717	4.3	1.5
Investment in Subsidiaries	6,883,640	6,791,986	4,986,058	5,038,089	1.3	1.2
Other Securities	3,280,059	2,461,143	4,155,836	7,409,973	33.3	0.6
Total	550,905,076	493,777,068	429,928,697	382,968,855	11.6	100.0

Total investments under long term insurance business as at end of June 2022 amounted to KES 550.91 billion, an increase of 11.6% compared to KES 493.78 billion reported as at end of Q2 2021. Kenya government securities (treasury bills and bonds) maintained their attractiveness to long term insurers comprising 79.3% (KES 436.85 billion) of the total long term insurers' investments.

Figure 10 shows the composition of investments under long term business as at the end of Q2 2022:

Figure 10: Long-term insurance investments portfolio



Chapter Four

4.0 General insurance business

The following is the analysis of the general insurance business performance as at end of Q2 2022 which constitutes 91.7% of the general insurance companies who had submitted their returns by the date of this report. The Monarch Insurance, Trident Insurance and Invesco Assurance data was not included in the analysis as their returns did not meet submission requirements.

4.1 Gross premium income and market share

Gross premium income for general insurance business indicates the amount of insurance business written including inward reinsurances. Table 14 shows the class-wise gross premium income under general insurance business by the end of quarter two of 2022 and the second quarters of the previous three years.

Table 14: Class-wise general insurance gross premium income

General Insurers' Classwise Gross Premium Income						
Class of Business	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)	2022 Q2 Distribution
	KES'000'	KES'000'	KES'000'	KES'000'	(%)	(%)
Aviation	2,150,894	1,985,820	1,556,870	931,386	8.3	2.3
Engineering	2,345,980	2,200,009	1,722,909	2,007,480	6.6	2.5
Fire Domestic	1,031,377	999,178	993,051	943,148	3.2	1.1
Fire Industrial	9,775,148	7,583,709	6,678,662	6,411,126	28.9	10.6
Liability	2,489,831	2,164,978	1,914,385	1,924,423	15.0	2.7
Marine & Transit	2,302,087	1,974,174	1,720,270	1,686,692	16.6	2.5
Motor Private	13,041,234	12,021,283	11,579,042	11,992,405	8.5	14.1
Motor Commercial	12,912,649	11,680,446	10,966,491	12,382,559	10.5	14.0
Personal Accident	1,502,338	1,373,016	1,445,424	2,116,210	9.4	1.6
Theft	2,818,995	2,607,486	2,570,304	2,598,190	8.1	3.1
Workmen's Compensation	8,343,842	9,309,418	3,683,770	3,653,025	-10.4	9.0
Medical	31,841,035	29,457,594	26,514,901	24,425,128	8.1	34.5
Miscellaneous	1,843,151	2,002,293	1,835,177	1,957,847	-7.9	2.0
Total	92,398,561	85,359,404	73,181,256	73,029,619	8.2	100.0

In Q2 2022, general insurance premiums amounted to KES 92.40 billion. Medical and motor insurance classes maintained a leading position in terms of contribution in general insurance business premium at 34.5% and 28.1% respectively. Workmen's compensation and miscellaneous classes are the only classes whose premiums decreased by 10.4% and 7.9% respectively.

Table 15 shows the top six insurers in terms of market share under general insurance business.

Table 15: General insurance market share by gross premium income

General Insurers' Market Share by Gross Premium Income						
Company	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)	
	Market Share (%)	Market Share (%)	Market Share (%)	Market Share (%)	(%)	
1 APA INSURANCE COMPANY	9.4	7.4	7.2	7.4	2.0	
2 OLD MUTUAL GENERAL INSURANCE	9.3	8.6	8.3	7.1	0.7	
3 GA INSURANCE COMPANY	8.7	7.7	6.3	5.3	1.0	
4 CIC GENERAL INSURANCE COMPANY	8.7	8.0	8.1	8.3	0.7	
5 BRITAM GENERAL INSURANCE	5.9	6.5	6.3	6.4	-0.6	
6 JUBILEE HEALTH INSURANCE	5.7	7.2	6.7	-	-1.5	
7 OTHERS	52.3	54.6	57.1	65.5	-2.3	
Total	100.0	100.0	100.0	100.0	0.0	

The insurers' market share was measured by the amount of gross premium income underwritten in comparison with the industry total premiums under general insurance business. Unlike in the long-term segment, concentration was low in the general insurance segment.

Six (6) insurers had a market share of at least 5.0% of total general insurance market. These insurers jointly controlled 47.7% of total gross premium income under general insurance business.

4.2 Claims and direct expenses

The insurers reported claims incurred amounting to KES 37.09 billion during the period under review. This was an increase of 14.5% from KES 32.38 billion reported in the second quarter of the previous year.

The trend in claims incurred under general insurance business is as shown in table 16.

Table 16: Class-wise general insurance incurred claims

General Insurers' Classwise Claims Incurred						
Class of Business	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)	2022 Q2 Distribution
	KES'000'	KES'000'	KES'000'	KES'000'	(%)	(%)
Aviation	10,209	1,885	19,378	2,715	441.6	0.0
Engineering	432,213	268,180	398,599	300,034	61.2	1.2
Fire Domestic	145,888	241,692	178,132	201,518	-39.6	0.4
Fire Industrial	780,704	359,112	832,682	512,941	117.4	2.1
Liability	281,167	283,739	259,118	430,387	-0.9	0.8
Marine & Transit	410,737	400,115	316,464	417,726	2.7	1.1
Motor Private	9,660,850	9,676,418	7,227,659	8,032,707	-0.2	26.0
Motor Commercial	8,287,859	7,393,197	6,874,757	7,231,719	12.1	22.3
Personal Accident	(531)	30,066	274,650	313,580	-101.8	0.0
Theft	376,663	376,324	372,447	483,116	0.1	1.0
Workmen's Compensation	958,922	494,576	1,131,237	763,329	93.9	2.6
Medical	15,465,405	12,535,807	9,825,989	9,683,878	23.4	41.7
Miscellaneous	280,958	319,702	368,387	469,211	-12.1	0.8
Total	37,091,044	32,380,813	28,079,499	28,842,861	14.5	100.0

The high premium volume classes of general insurance business contributed the largest proportions of incurred claims; medical (41.7%), motor private (26.0%) and motor commercial (22.3%). Motor classes of insurance business incurred claims contributed 48.3% of total claims incurred compared to their business contribution of 28.1% of the total premium under general insurance business. Table 17 shows the incurred loss ratios under the various classes of general insurance business.

Table 17: Class-wise general insurance incurred loss ratios

General Insurers' Claims Incurred Loss Ratios (%)				
Class of Business	2022 Q2	2021 Q2	2020 Q2	2019 Q2
Aviation	31.8	12.4	227.1	40.7
Engineering	82.0	62.0	90.2	57.6
Fire Domestic	24.1	39.1	28.2	34.8
Fire Industrial	51.0	25.2	54.3	35.8
Liability	36.7	36.5	32.9	58.6
Marine & Transit	37.7	42.2	34.8	52.3
Motor Private	83.9	88.2	67.9	78.4
Motor Commercial	69.9	72.1	67.1	65.5
Personal Accident	(0.2)	2.9	31.9	27.9
Theft	24.5	35.7	27.0	42.0
Workmen's Compensation	24.3	13.7	37.6	25.5
Medical	78.0	76.2	69.0	72.6
Miscellaneous	26.9	36.4	43.9	47.7
Industry average	68.1	66.8	61.6	64.2

Incurred claims ratio (loss ratio) measures the claims incurred as a percentage of net earned premium income. The industry average loss ratio over the last four years is 65.2%. Table 18 shows the claims paid trend under various classes of general insurance business.

Table 18: Class-wise general insurance claims paid

General Insurers' Classwise Paid Claims						
Class of Business	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)	2022 Q2 Distribution
	KES'000'	KES'000'	KES'000'	KES'000'	(%)	(%)
Aviation	3,769	7,455	6,417	9,069	-49.4	0.0
Engineering	130,998	373,426	256,681	88,561	-64.9	0.4
Fire Domestic	177,712	182,486	166,218	206,370	-2.6	0.5
Fire Industrial	531,508	634,305	577,441	462,515	-16.2	1.5
Liability	268,137	291,789	233,864	335,579	-8.1	0.8
Marine & Transit	293,771	332,638	307,062	351,202	-11.7	0.9
Motor Private	8,679,272	8,238,918	6,900,875	7,098,658	5.3	25.2
Motor Commercial	7,142,849	6,580,919	5,861,098	6,742,787	8.5	20.7
Personal Accident	174,897	194,112	291,161	319,554	-9.9	0.5
Theft	378,241	354,014	434,726	501,265	6.8	1.1
Workmen's Compensation	956,318	999,296	978,652	842,142	-4.3	2.8
Medical	15,319,220	12,024,935	9,751,894	10,113,869	27.4	44.4
Miscellaneous	448,977	389,981	404,670	451,878	15.1	1.3
Total	34,505,669	30,604,274	26,170,759	27,523,449	12.7	100.0

The claims paid increased by 12.7% to KES 34.51 billion compared to KES 30.60 billion paid in Q2 2021.

Medical, motor private and motor commercial had the highest amounts of paid claims at 44.4%, 25.2% and 20.7% respectively of total industry paid claims under general insurance business.

Direct expenses include commissions and underwriting management expenses. The items constituting underwriting management expenses include; staff welfare expenses, salaries, publicity and advertising, legal fees and stationery amongst others.

During the period under review, direct expenses amounted to KES 18.89 billion and this composed of KES 15.08 billion (79.9%) in management expenses and KES 3.80 billion (20.1%) in commissions.

4.3 Underwriting ratios

A key underwriting ratio is the combined ratio that shows the proportion of net earned premium income that is expensed as claims, underwriting management expenses and commissions. Table 19 shows the class-wise retention ratio, incurred claims ratio, management expense ratio, commission ratio and combined ratio.

Table 19: General insurance underwriting ratios

General Insurers' Underwriting Ratios (%)						
Class of Business	2022 Q2					2021 Q2
	Retention	Incurred Claims	Net Commission	Management Expense	Combined ratio	Combined ratio
Aviation	1.1	31.8	-194.4	397.6	234.9	767.4
Engineering	25.3	82.0	-4.1	58.4	136.3	114.9
Fire Domestic	67.7	24.1	15.1	38.9	78.1	95.1
Fire Industrial	19.7	51.0	-13.6	70.9	108.3	86.9
Liability	41.4	36.7	4.5	50.8	92.0	85.3
Marine & Transit	51.1	37.7	6.6	32.3	76.6	105.9
Motor Private	94.3	83.9	9.2	28.1	121.2	126.3
Motor Commercial	96.8	69.9	9.7	26.3	105.9	110.1
Personal Accident	31.5	-0.2	24.9	97.0	121.7	48.0
Theft	64.3	24.5	0.7	31.3	56.6	86.7
Workmen's Compensation	58.1	24.3	10.7	28.2	63.3	44.8
Medical	82.8	78.0	6.0	20.3	104.4	102.8
Miscellaneous	55.3	26.9	-0.9	39.0	64.9	85.7
Overall	70.1	68.1	7.0	27.7	102.7	107.4

The industry combined ratio was 102.7 % in Q2 2022 translating to an underwriting loss of KES 1.49 billion. Combined ratios higher than 100% were recorded in 7 out of the 13 classes of general insurance business.

4.4 Underwriting results

Table 20 displays an analysis of underwriting results under general insurance business:

Table 20: Class-wise General Insurers' Underwriting Results

General Insurers' Classwise Underwriting Results					
Class of Business	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)
	KES'000'	KES'000'	KES'000'	KES'000'	(%)
Aviation	(43,375)	(101,278)	(93,264)	(46,739)	57.2
Engineering	(191,285)	(64,301)	(119,785)	(35,568)	-197.5
Fire Domestic	132,465	30,545	136,314	49,961	333.7
Fire Industrial	(126,605)	187,339	(102,499)	165,286	-167.6
Liability	61,623	114,126	96,629	(187,476)	-46.0
Marine & Transit	255,367	(56,161)	170,498	(98,542)	554.7
Motor Private	(2,441,522)	(2,885,774)	(971,432)	(1,979,895)	15.4
Motor Commercial	(700,164)	(1,034,127)	(1,005,002)	(472,540)	32.3
Personal Accident	(46,960)	544,481	97,990	177,024	-108.6
Theft	666,516	139,930	409,569	(33,885)	376.3
Workmen's Compensation	1,445,844	1,997,340	514,072	817,476	-27.6
Medical	(869,408)	(460,438)	891,053	280,373	-88.8
Miscellaneous	367,076	125,973	38,311	103,560	191.4
Total	(1,490,428)	(1,462,345)	62,454	(1,260,965)	-1.9

The underwriting performance of general insurance business was a loss of KES 1.49 billion which was a decline from a loss of KES 1.46 billion reported in Q2 2021. Workmen's compensation class made the highest underwriting profit of KES 1.45 billion while motor private and medical classes of general insurance business incurred the highest underwriting losses of KES 2.44 billion and KES 869.41 million respectively.

4.5 Investments

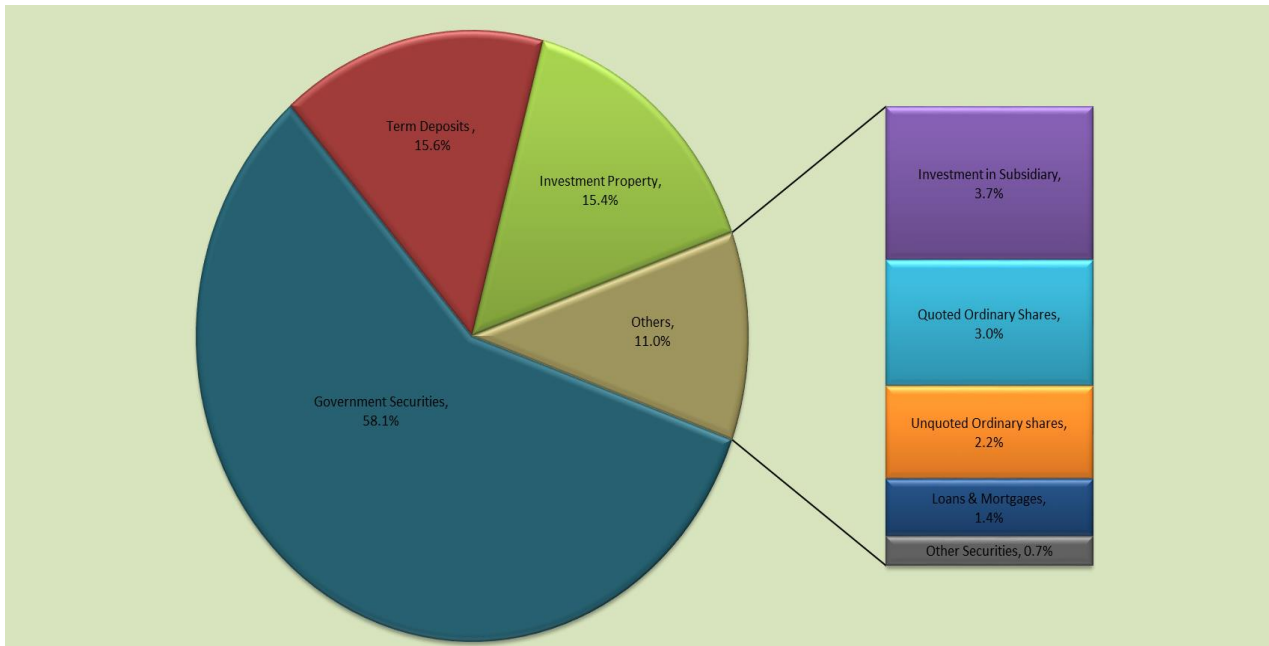
Table 21 shows an analysis of the investments under general insurance business as at 30th June 2022:

Table 21: General insurance business investments

General Insurance Business Investments						
Investment	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)	2022 Q2 Distribution
	KES'000'	KES'000'	KES'000'	KES'000'	(%)	(%)
Government Securities	87,482,631	75,918,766	61,307,964	55,275,510	15.2	58.1
Term Deposits	23,463,085	21,416,880	23,631,047	21,530,605	9.6	15.6
Investment Property	23,120,911	27,275,603	26,492,561	26,630,670	-15.2	15.4
Investment in Subsidiary	5,548,480	6,627,166	5,447,222	5,741,384	-16.3	3.7
Quoted Ordinary Shares	4,541,769	5,521,112	4,748,947	6,517,954	-17.7	3.0
Unquoted Ordinary shares	3,336,879	3,951,419	3,786,197	2,958,174	-15.6	2.2
Loans & Mortgages	2,066,988	2,896,871	4,086,776	3,108,114	-28.6	1.4
Other Securities	1,060,738	1,068,617	1,871,266	2,774,842	-0.7	0.7
Total	150,621,481	144,676,434	131,371,980	124,537,253	4.1	100.0

Total investments under general insurance business as at end of Q2 2022 amounted to KES 150.62 billion indicating an increase of 4.1% from KES 144.68 billion reported in Q2 2021. Kenya government securities (treasury bills and bonds) and term deposits accounted for highest proportions of total general insurers' investments at 58.1% and 15.6% respectively. Figure 11 shows the composition of investments under general insurance business.

Figure 11: General insurance investments portfolio



Chapter Five

5.0 Reinsurance business

Five (5) regulated reinsurance companies submitted their unaudited returns for the second quarter of 2022. Their operating performance was analyzed as follows:

5.1 Long term reinsurance business

Table 22 shows some key performance indicators under long term reinsurance business as at the end of Q2 2022.

Table 22: Long term reinsurance key performance indicators

Long Term Reinsurance Business Key Indicators				
Class of business	Net premium income	Investment income (Rev a/c)	Life benefits	Direct Expenses
	KES'000'	KES'000'	KES'000'	KES'000'
2022 Q2				
Life Assurance	49,266	52,072	111,750	65,622
Group Life	1,035,617	504,874	1,548,672	345,171
Total	1,084,883	556,946	1,660,422	410,793
2021 Q2				
Life Assurance	128,021	52,874	84,846	45,645
Group Life	1,373,274	523,074	1,261,733	518,533
Total	1,501,295	575,948	1,346,579	564,178
2020 Q2				
Life Assurance	114,383	49,499	55,299	42,670
Group Life	1,400,686	474,970	834,399	541,955
Total	1,515,069	524,469	889,698	584,625
2019 Q2				
Life Assurance	59,639	35,148	2,191	27,520
Group Life	1,362,044	333,269	618,440	611,229
Total	1,421,683	368,417	620,631	638,749

5.1.1 Net premium income

The total net premium income (NPI) reported by long term reinsurance companies in Q2 2022 declined by 27.7% to KES 1.08 billion compared to KES 1.50 billion reported in Q2 2021. Group Life contributed 95.5% of the total NPI recorded in the period under review.

5.1.2 Investment income and direct expenses

Investment income (revenue account, and profit and loss account) reported under long term reinsurance business by the end of Q2 2022 was KES 640.95 million, a decrease of 2.5% (Q2 2021: KES 657.41 million).

The total direct expenses incurred by long term reinsurance companies during Q2 2022 amounted to KES 410.97 million. Life benefits paid out by the long-term reinsurers during the same period amounted to KES 1.66 billion an increase of 23.3% from KES 1.35 billion paid out in Q2 2021.

5.1.3 Investments

Table 23 shows an analysis of the investments under Long Term reinsurers business as at 30th June 2022:

Table 23: Long term reinsurance business investment channels

Long Term Reinsurers' Investments						
Investment	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)	2022 Q1 Distribution
	KES'000'	KES'000'	KES'000'	KES'000'	(%)	(%)
Government Securities	8,202,203	6,082,173	5,529,978	5,191,429	34.9	55.8
Term Deposits	4,491,348	5,651,961	6,383,926	3,878,353	-20.5	30.6
Investment Property	1,782,393	1,724,056	1,750,952	1,680,614	3.4	12.1
Quoted Ordinary Shares	178,127	345,733	288,365	283,840	-48.5	1.2
Other Investments	36,643	20,328	57,020	91,337	80.3	0.2
Total	14,690,714	13,824,251	14,010,241	11,125,573	6.3	100.0

The long-term reinsurers invested more in government securities accounting for 55.8% of the total investment, followed by bank deposits at 30.6%.

5.2 General reinsurance business

The following is a summary of the performance of general reinsurance business in Kenya.

5.2.1 Some Key Performance indicators

Table 24 shows some key performance indicators under general re-insurance business as at end of Q2 2022:

Table 24: Class-wise performance indicators under general reinsurance

General Reinsurance Business Indicators					
Indicator	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)
	KES'000'	KES'000'	KES'000'	KES'000'	(%)
Performance Indicators					
Net Premium Income	15,812,243	12,168,026	10,726,677	10,266,098	29.9
Incurred Claims	7,883,600	7,044,774	5,853,826	6,005,638	11.9
Direct Expenses	6,103,165	4,851,453	4,024,413	3,711,022	25.8
Operating Profit	2,128,251	939,366	2,035,736	909,778	126.6
Financial Position					
Capital and Reserves	39,519,753	36,498,516	34,544,173	31,100,845	8.3
Assets	63,078,268	56,410,826	54,208,950	47,983,750	11.8
Liabilities	23,558,515	19,912,310	19,664,777	16,882,905	18.3
Investments	50,227,653	45,773,328	42,726,701	37,687,006	9.7

In Q2 2022, the general reinsurers reported an increase in the net premium income of 29.9% from KES 12.17 billion reported by the end of Q2 2021 to KES 15.81 billion in Q2 2022.

The general reinsurers incurred KES 7.88 billion in claims which was an increase of 11.9% (KES 7.04 billion Q2 2021) while direct expenses (commissions and management expenses) increased by and 25.8% to KES 6.10 billion from KES 4.85 billion reported in Q2 2021. The operating profit for general reinsurance business increased by 126.6% from KES 939.37 million as at Q2 2021 to KES 2.13 billion reported in Q2 2022.

5.2.2 Investments

Table 25 shows an analysis of the investments under General reinsurance business for the period ended 30th June 2022.

Table 25: General reinsurance business investment channels

General Reinsurance Business Investments						
Investment	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)	2022 Q1 Distribution
	KES'000'	KES'000'	KES'000'	KES'000'	(%)	(%)
Government Securities	21,197,999	19,767,050	18,227,232	15,603,386	7.2	42.2
Investment Property	11,348,718	11,208,850	11,132,501	9,318,533	1.2	22.6
Investment in Subsidiary	9,401,282	8,230,481	5,633,315	4,710,558	14.2	18.7
Term Deposits	6,179,536	4,375,615	5,584,547	4,945,555	41.2	12.3
Quoted Ordinary Shares	875,708	1,021,523	912,924	1,124,101	(14.3)	1.7
Loans & Mortgages	778,087	794,639	750,976	781,430	(2.1)	1.5
Unquoted Ordinary shares	364,301	309,480	205,733	202,231	17.7	0.7
Other Securities	82,022	65,690	279,473	1,001,212	24.9	0.2
Total	50,227,653	45,773,328	42,726,701	37,687,006	9.7	100.0

The general reinsurers invested more in government securities accounting for 42.2% of the total investment, followed by investment property at 22.6% of the total investments.

Chapter Six

6.0 Industry Financial Position

The following is a summary of financial position of the insurance industry in Kenya as at 30th June 2022.

6.1 Summary of Industry Balance Sheet

Table 26 displays balance sheet summary of the industry as at end of Q2 2022:

Table 26: Summary of industry balance sheet

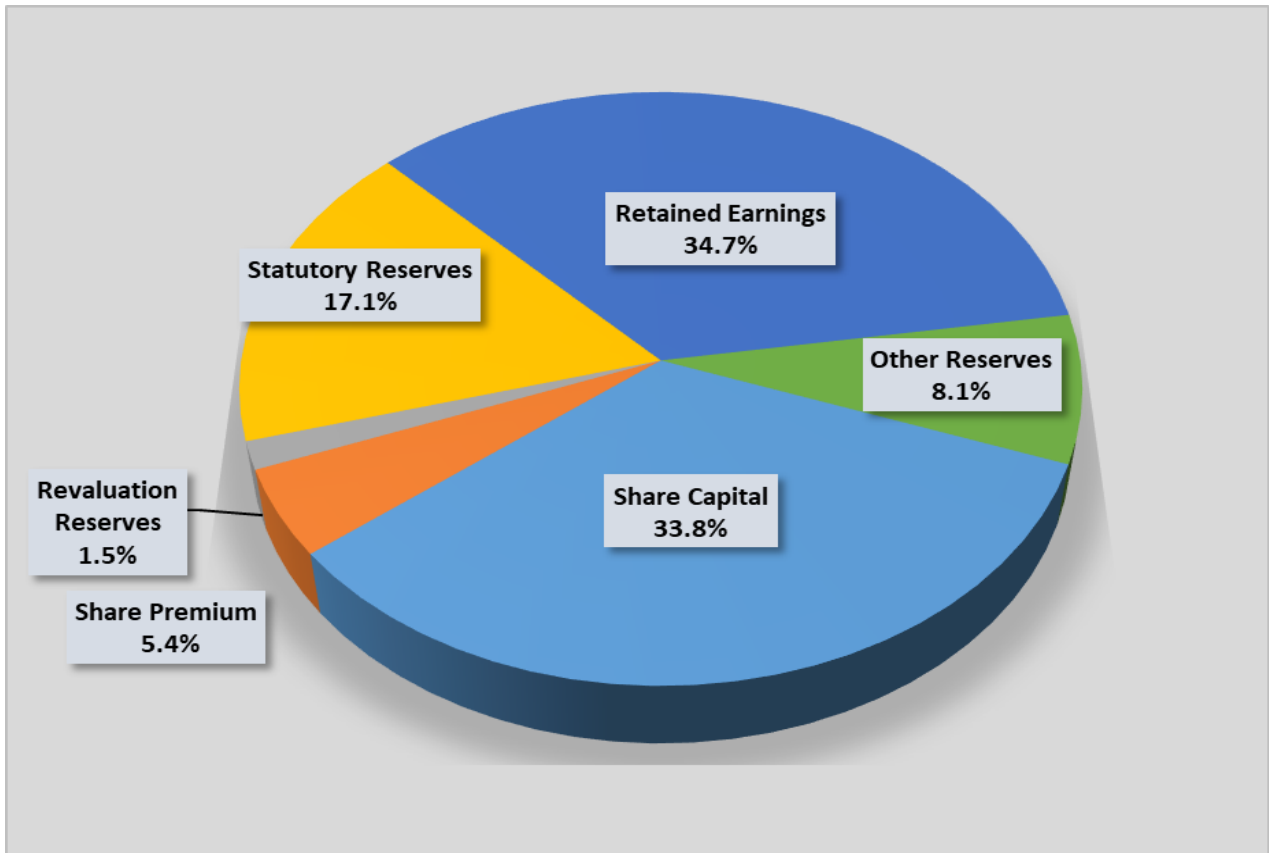
Summary of Industry Balance Sheet					
Balance Sheet Items	2022 Q2	2021 Q2	2020 Q2	2019 Q2	Annual change (2022/2021)
	KES'000'	KES'000'	KES'000'	KES'000'	(%)
Share Capital	60,041,314	58,293,047	57,798,533	46,344,241	3.0
Share Premium	8,476,130	9,004,773	8,515,515	8,258,620	-5.9
Revaluation Reserves	2,709,961	3,481,269	3,576,668	4,036,772	-22.2
Statutory Reserves	30,293,891	29,406,811	23,796,251	23,210,888	3.0
Retained Earnings	61,655,807	61,369,658	56,546,772	62,047,654	0.5
Other Reserves	14,333,034	10,831,186	13,429,049	13,930,577	32.3
Total Equity	177,510,137	172,386,744	163,662,788	157,828,752	3.0
Underwriting Provisions	145,912,620	135,440,523	119,907,058	116,302,601	7.7
Actuarial Contract Liabilities	507,369,847	448,755,989	396,989,453	348,713,865	13.1
LongTerm Liabilities	13,392,930	12,257,853	9,492,851	11,330,078	9.3
Current Liabilities	49,616,466	50,807,437	48,665,372	37,951,901	-2.3
Total Liabilities	716,291,863	647,261,802	575,054,734	514,298,445	10.7
Total Equity and Liabilities	893,802,000	819,648,546	738,717,522	672,127,197	9.0
Land and Buildings	7,370,851	7,606,519	9,038,513	8,390,634	-3.1
Investments	766,444,924	698,051,081	618,037,619	556,318,687	9.8
Other Fixed Assets	2,518,047	2,827,474	3,117,876	3,456,089	-10.9
Cash and Cash Balances	10,470,093	9,611,762	16,619,950	15,530,937	8.9
Outstanding Premiums	46,899,200	48,089,511	39,655,503	42,001,187	-2.5
Other Receivables	12,432,763	13,667,369	11,614,061	9,883,356	-9.0
Other Assets	36,795,514	29,949,670	31,301,924	26,923,559	22.9
Intangible Assets	10,870,605	9,845,158	9,332,078	9,622,744	10.4
Total Assets	893,802,000	819,648,544	738,717,524	672,127,193	9.0

6.2 Shareholder's Funds

Total equity increased by 3.0% to stand at KES 177.51 billion as at end of Q2 2022 (Q2 2021: KES 172.39 billion). The key components of shareholder's funds were retained earnings at 34.7%, paid up capital at 33.8% and statutory reserves at 17.1%.

The distribution of shareholders’ equity in Q2 2022 is shown in figure 12:

Figure 12: Distribution of industry investors’ equity



6.3 Assets and Liabilities

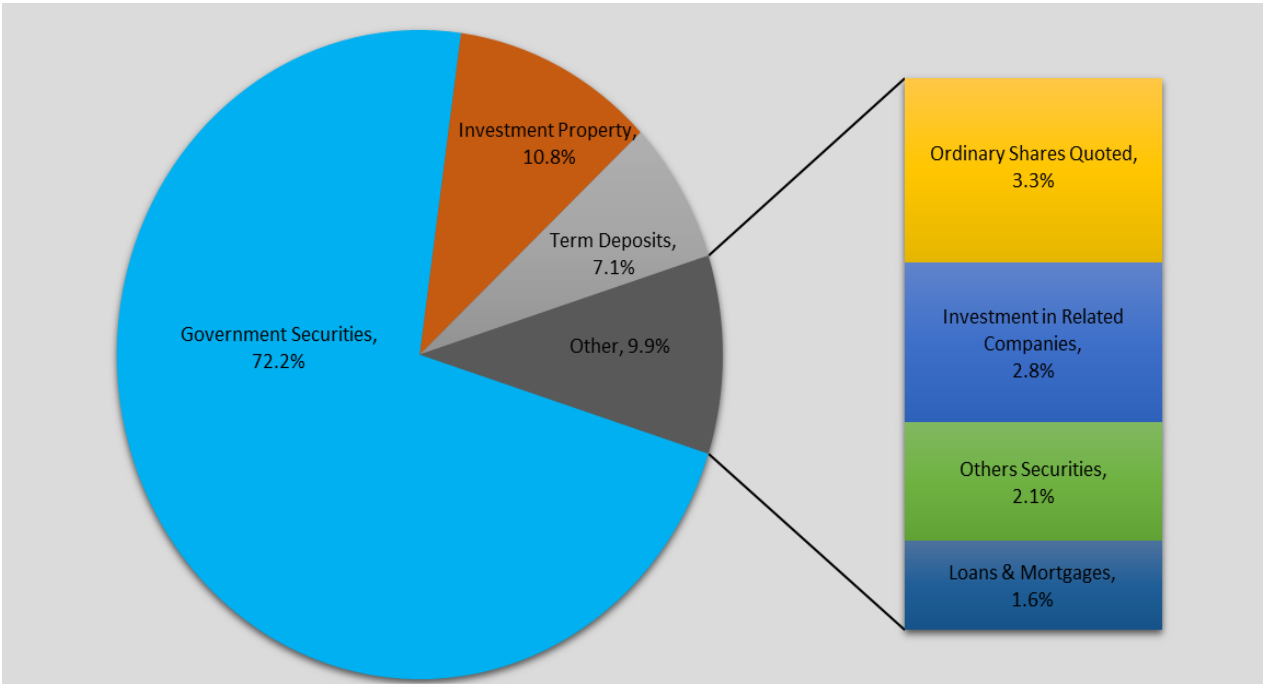
The insurance industry asset base grew by 9.0% to KES 893.80 billion as at end of Q2 2022 from KES 819.65 billion held as at end of Q2 2021. A significant portion of total assets KES 766.44 billion (85.8%) were held in income generating investments.

The total insurance industry’s liabilities grew by 10.7% to KES 716.29 billion in Q2 2022 from KES 647.26 billion reported in Q2 2021.

6.4 Investments

Investments in income generating assets grew by 9.8% from KES 698.05 billion reported at the end of Q2 2021 to KES 766.44 billion in Q2 2022. Investment classes with the highest proportions of above 5% were; government securities (72.2%), investment property (10.8%) and term deposits (7.1%). The investment portfolio for the industry is shown in figure 13:

Figure 13: Distribution of industry investment portfolio



Statistical Appendices

Appendix 1: Summary of General Insurance Business Profit & Loss Accounts for the Period Ended 30.06.2022

Appendix 2: Summary of Long-Term Insurance Business Profit & Loss Accounts for the Period Ended 30.06.2022

Appendix 3: Summary of Long-Term Insurance Business Gross Premium Income for the Period Ended 30.06.2022

Appendix 4: Summary of Long-Term Insurance Business Market Share per Class for the Period Ended 30.06.2022

Appendix 5: Summary of Life Assurance Business Revenue Accounts for the Period Ended 30.06.2022

Appendix 6: Summary of Annuities Business Revenue Accounts for the Period Ended 30.06.2022

Appendix 7: Summary of Group Life Business Revenue Accounts for the Period Ended 30.06.2022

Appendix 8: Summary of Group Credit Business Revenue Accounts for the Period Ended 30.06.2022

Appendix 9: Summary of Investments Business Revenue Accounts for the Period Ended 30.06.2022

Appendix 10: Summary of Permanent Health Business Revenue Accounts for the Period Ended 30.06.2022

Appendix 11: Summary of Personal Pensions Business Revenue Accounts for the Period Ended 30.06.2022

Appendix 12: Summary of Deposit Administration Business Revenue Accounts for the Period Ended 30.06.2022

Appendix 13: Summary of Combined Long-Term Business Revenue Accounts for the Period Ended 30.06.2022

Appendix 14: Summary of Gross Premium Income under General Insurance Business for the Period Ended 30.06.2022

Appendix 15: Summary of General Insurance Business Market Share per Class for the Period Ended 30.06.2022

Appendix 16: Summary of Claims Paid Under General Insurance Business for the Period Ended 30.06.2022

Appendix 17: Summary of Claims Incurred Under General Insurance Business for the Period Ended 30.06.2022

Appendix 18: Summary of Incurred Claims Ratios under General Insurance Business for the Period Ended 30.06.2022

Appendix 19: Summary of Underwriting Profits under General Insurance Business for the Period Ended 30.06.2022

Appendix 20: Summary of General Insurance Business Revenue Accounts for the Period Ended 30.06.2022

Appendix 21: Summary of Long-Term Insurance Business Balance Sheets as at 30.06.2022

Appendix 22: Summary of General Insurance Business Balance Sheets as at 30.06.2022

APPENDIX 1: SUMMARY OF GENERAL INSURANCE BUSINESS PROFIT & LOSS ACCOUNTS FOR THE PERIOD ENDED 30.06.2022															
Company	Profit Transferred from Revenue	Investment Income	Other Income	Total Income	Loss Transferred From Revenue	Management Expenses	Total Outgo	Profit / (Loss) Before Taxation	Provision for Taxation	Profit/(Loss) After Taxation	Unappropriated Profit/(Loss) BF	Transfer To Reserves	Other Appropriations	Dividend	Unappropriated Profit/(Loss) CF
INSURERS															
AAR INSURANCE KENYA	81,990	-	-	81,990	-	-	-	81,990	22,281	59,709	300,497	-	-	-	360,206
AFRICAN MERCHANT ASSURANCE	216,745	-	-	216,745	-	-	-	216,745	-	216,745	(85,051)	-	-	-	131,694
AIG INSURANCE COMPANY	189,570	157,091	10,068	356,729	-	-	-	356,729	107,698	249,030	1,428,014	-	-	-	1,677,045
ALLIANZ INSURANCE COMPANY	-	-	-	-	2,800	-	2,800	(2,800)	7,986	(10,785)	(701,575)	-	-	-	(712,360)
APA INSURANCE COMPANY	-	(17,703)	-	(17,703)	28,881	95,870	148,713	(166,417)	(16,127)	(150,290)	3,100,128	-	-	-	2,949,838
BRITAM GENERAL INSURANCE	179,261	-	-	179,261	-	-	-	179,261	88,344	90,917	377,911	-	-	-	468,828
CIC GENERAL INSURANCE COMPANY	219,985	-	-	219,985	-	-	-	219,985	-	219,985	2,151,785	-	-	170,000	2,201,770
CORPORATE INSURANCE COMPANY	-	-	-	-	14,555	-	14,555	(14,555)	-	(14,555)	249,140	-	-	-	234,585
DIRECTLINE ASSURANCE COMPANY	34,569	148,335	43,245	226,149	-	38,538	43,785	182,363	-	182,363	149,465	-	-	-	331,829
FIDELITY SHIELD INSURANCE	-	65,451	-	65,451	168	27,346	58,047	7,404	9,543	(2,138)	395,808	-	-	-	393,670
FIRST ASSURANCE COMPANY	-	126,732	-	126,732	123,391	-	123,391	3,341	(1,065)	4,406	129,434	-	-	-	133,840
GA INSURANCE COMPANY	721,571	-	33,468	755,039	-	-	-	755,039	180,393	574,646	4,130,699	-	-	600,000	4,105,345
GEMINIA INSURANCE COMPANY	62,871	-	3,455	66,326	-	-	-	66,326	-	66,326	956,570	-	-	-	1,022,895
HERITAGE INSURANCE COMPANY	289,700	-	-	289,700	-	16,052	16,052	273,647	112,854	160,794	3,165,219	-	-	250,000	3,076,013
ICEA LION GENERAL INSURANCE	-	293,297	-	293,297	78,019	63,124	158,143	135,154	43,925	91,229	4,977,487	-	-	-	5,068,716
INTRA-AFRICA ASSURANCE	26,533	25,890	29,695	82,118	-	3,680	9,841	72,277	21,683	50,594	119,296	-	-	7,500	162,390
INVESCO ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JUBILEE GENERAL INSURANCE	-	-	-	-	39,315	-	39,315	(39,315)	-	(39,315)	(788,749)	-	-	-	(828,064)
JUBILEE HEALTH INSURANCE	327,027	-	-	327,027	-	-	-	327,027	107,679	219,348	1,231,015	-	-	-	1,450,363
KENINDIA ASSURANCE COMPANY	242,701	-	557	243,258	-	1,931	10,385	232,873	69,862	163,011	2,185,050	-	-	-	2,348,061
KENYA ORIENT INSURANCE	-	35,768	189	35,957	313,243	38,547	351,790	(315,833)	(94,750)	(221,083)	(1,376,937)	-	-	-	(1,598,020)
MADISON INSURANCE COMPANY	49,114	-	-	49,114	-	-	-	49,114	-	49,114	615,010	-	-	-	664,124
MAYFAIR INSURANCE COMPANY	217,961	244,237	13,276	475,474	-	159	18,304	457,171	137,151	320,020	1,833,562	-	-	125,000	2,028,582
METROPOLITAN CANNON GENERAL	-	39,651	-	39,651	149,941	-	149,941	(110,290)	-	(110,290)	(70,060)	-	-	-	(180,350)
MUA INSURANCE COMPANY	-	-	-	-	8,847	-	8,847	(8,847)	-	(8,847)	131,245	-	-	-	122,398
OCCIDENTAL INSURANCE COMPANY	-	-	-	-	195,167	52,183	249,036	(249,036)	(74,711)	(174,325)	643,327	-	(3,589)	-	472,591
OLD MUTUAL GENERAL INSURANCE	-	248,306	7,124	255,430	7,647	-	7,647	247,784	158,429	89,355	4,224,680	-	-	-	4,314,035
PACIS INSURANCE COMPANY	1,712	-	-	1,712	-	-	-	1,712	-	1,712	99,476	-	-	-	101,187
PIONEER INSURANCE COMPANY	-	46,516	-	46,516	27,318	-	27,318	19,197	5,759	13,438	(20,053)	-	-	-	(6,614)
SANLAM INSURANCE COMPANY	-	-	-	-	208,120	-	208,120	(208,120)	(62,436)	(145,684)	-	-	-	-	(145,684)
TAKAFUL INSURANCE OF AFRICA	-	22,618	12,868	35,485	18,761	-	18,761	16,724	-	16,724	(267,184)	-	-	-	(250,459)
TAUSI ASSURANCE COMPANY	41,825	139,727	(16,980)	164,572	-	1,600	4,484	160,088	51,795	108,293	1,183,153	(3,649)	-	-	1,295,095
THE KENYAN ALLIANCE INSURANCE	-	-	-	-	146,327	-	146,327	(146,327)	(43,898)	(102,429)	61,956	-	-	-	(40,473)
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRIDENT INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XPLICO INSURANCE COMPANY	25,960	-	-	25,960	-	-	-	25,960	-	25,960	12,717	-	-	-	38,677
TOTAL	2,929,095	1,575,916	136,965	4,641,975	1,362,500	339,030	1,815,602	2,826,371	832,395	1,993,978	30,543,035	(3,649)	(3,589)	1,152,500	31,391,753
REINSURERS															
CONTINENTAL REINSURANCE	514,872	-	-	514,872	-	-	-	514,872	154,462	360,410	1,108,886	-	-	-	1,469,297
EAST AFRICA REINSURANCE	36,619	286,534	11,741	334,894	-	-	87,783	247,111	73,527	173,584	3,344,175	-	-	100,000	3,417,759
GHANA REINSURANCE COMPANY	128,800	-	-	128,800	-	-	-	128,800	38,640	90,160	401,538	-	-	-	491,698
KENYA REINSURANCE CORPORATION	1,116,451	-	35,941	1,152,392	-	33,550	33,550	1,118,842	335,653	783,190	21,788,123	-	(207)	-	22,571,520
WAICA REINSURANCE KENYA LIMITED	331,509	46,646	83,214	461,369	-	-	-	461,369	138,411	322,959	235,389	-	-	-	558,348
TOTAL	2,128,251	333,180	130,896	2,592,327	-	33,550	121,333	2,470,994	740,693	1,730,303	26,878,111	-	(207)	100,000	28,508,622
GRAND TOTAL	5,057,346	1,909,096	267,861	7,234,302	1,362,500	372,580	1,936,935	5,297,365	1,573,088	3,724,281	57,421,146	(3,649)	(3,796)	1,252,500	59,900,375

Amounts in Thousand Shillings

APPENDIX 2: SUMMARY OF LONG TERM INSURANCE BUSINESS PROFIT & LOSS ACCOUNTS FOR THE PERIOD ENDED 30.06.2022															
Company	Profit Transferred from Revenue	Investment Income	Other Income	Total Income	Loss Transferred From Revenue	Management Expenses	Total Outgo	Profit / (Loss) Before Taxation	Provision for Taxation	Profit/(Loss) After Taxation	Unappropriated Profit/(Loss) BF	Transfer To Reserves	Other Appropriations	Dividend	Unappropriated Profit /(Loss) CF
INSURERS															
ABSA LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
APA LIFE ASSURANCE COMPANY	-	21,619	-	21,619	-	1,997	1,997	19,622	-	19,622	(284,832)	-	-	-	(265,210)
BRITAM LIFE ASSURANCE	750,728	-	8,540	759,268	-	-	-	759,268	225,218	534,049	7,922,047	-	-	-	8,456,096
CAPEX LIFE ASSURANCE COMPANY	-	-	(7,455)	(7,455)	-	-	-	(7,455)	-	(7,455)	(47,954)	-	-	-	(55,409)
CIC LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	71,861	-	-	-	71,861
CORPORATE INSURANCE COMPANY	-	-	46,817	46,817	30,848	-	30,848	15,969	-	15,969	(205,203)	-	-	-	(189,234)
EQUITY LIFE ASSURANCE	56,309	-	-	56,309	-	-	-	56,309	-	56,309	-	-	-	-	56,309
GA LIFE ASSURANCE COMPANY	-	-	33,409	33,409	-	-	-	33,409	10,023	23,386	123,758	-	-	-	147,144
GEMINIA LIFE INSURANCE COMPANY	14,586	-	-	14,586	-	611	611	13,974	-	13,974	60,207	-	-	-	74,181
ICEA LION LIFE ASSURANCE	500,000	70,176	7,120	577,296	-	32	32	577,264	11,783	565,482	1,615,418	-	-	-	2,180,900
JUBILEE INSURANCE COMPANY	289,453	206,744	-	496,197	-	-	-	496,197	86,836	409,361	6,289,279	-	-	-	6,698,640
KENINDIA ASSURANCE COMPANY	226,500	-	-	226,500	-	-	-	226,500	67,950	158,550	1,084,967	-	-	46,426	1,197,091
KENYA ORIENT LIFE ASSURANCE	-	15,525	-	15,525	-	2,246	2,246	13,279	6,212	7,066	7,103	-	-	-	14,169
KUSCCO MUTUAL ASSURANCE LIMITED	-	-	-	-	-	-	-	-	-	-	182,212	-	-	-	182,212
LIBERTY LIFE ASSURANCE COMPANY	-	-	(92,338)	(92,338)	-	-	-	(92,338)	(16,137)	(76,201)	(304,170)	(76,201)	-	-	(304,170)
MADISON INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	62,000	-	-	-	62,000
METROPOLITAN CANNON INSURANCE	-	-	-	-	29,882	-	29,882	(29,882)	8,442	(38,324)	(1,378,860)	-	-	-	(1,417,184)
OLD MUTUAL ASSURANCE	23,531	51,547	-	75,078	-	4,231	4,231	70,846	1,225	69,622	(2,814,315)	-	-	-	(2,744,693)
OLD MUTUAL LIFE ASSURANCE	-	-	(225,387)	(225,387)	-	-	-	(225,387)	26,456	(251,843)	(122,806)	-	-	-	(374,650)
PIONEER ASSURANCE COMPANY	-	-	-	-	105,726	-	105,726	(105,726)	-	(105,726)	281,679	-	-	-	175,953
PRUDENTIAL LIFE ASSURANCE	-	55,648	-	55,648	-	225,996	225,996	(170,348)	27,390	(197,738)	(2,478,592)	-	-	-	(2,676,330)
SANLAM LIFE ASSURANCE	455,120	-	-	455,120	-	-	-	455,120	136,536	318,584	264,543	-	-	300,000	283,127
THE KENYAN ALLIANCE INSURANCE	-	-	-	-	71,771	-	71,771	(71,771)	-	(71,771)	(1,181,462)	-	-	-	(1,253,233)
THE MONARCH INSURANCE	19,551	-	-	19,551	-	-	-	19,551	-	19,551	(126,784)	-	-	-	(107,233)
TOTAL	2,335,778	421,259	(229,294)	2,527,743	238,227	235,113	473,340	2,054,401	591,934	1,462,467	9,020,096	(76,201)	-	346,426	10,212,337
REINSURERS															
CONTINENTAL REINSURANCE	79,655	-	-	79,655	-	-	-	79,655	23,897	55,759	263,921	-	-	-	319,679
EAST AFRICAN REINSURANCE	182,408	84,001	5,392	271,800	-	-	(167)	271,968	81,590	190,378	339,304	-	-	-	529,682
KENYA REINSURANCE CORPORATION	(44,963)	-	-	(44,963)	-	56,528	56,528	(101,491)	(30,447)	(71,044)	7,601,075	-	1	-	7,530,030
TOTAL	217,100	84,001	5,392	306,492	-	56,528	56,361	250,132	75,040	175,093	8,204,300	-	1	-	8,379,391
GRAND TOTAL	2,552,878	505,260	(223,902)	2,834,235	238,227	291,641	529,701	2,304,533	666,974	1,637,560	17,224,396	(76,201)	1	346,426	18,591,728

Amounts in Thousand Shillings

APPENDIX 3: SUMMARY OF LONG TERM INSURANCE BUSINESS GROSS PREMIUM INCOME FOR THE PERIOD ENDED 30.06.2022										
Company	Life Assurances	Annuities	Personal Pensions	Deposit Administration	Group Life	Group Credit	Permanent Health	Investments	Total	Market Share (%)
INSURERS										
ABSA LIFE ASSURANCE	1,023,188	-	-	-	1,319,077	755,485	-	-	3,097,750	4.38
APA LIFE ASSURANCE COMPANY	197,473	27,508	40,500	851,918	1,038,305	291,670	-	161,446	2,608,820	3.69
BRITAM LIFE ASSURANCE	4,858,829	1,544,780	-	6,906,057	309,775	57,739	-	964,538	14,641,718	20.72
CAPEX LIFE ASSURANCE COMPANY	2,425	150,180	-	-	226,766	-	-	-	379,371	0.54
CIC LIFE ASSURANCE COMPANY	553,005	51,087	-	657,487	617,748	2,422,083	-	-	4,301,410	6.09
CORPORATE INSURANCE COMPANY	55,340	-	-	-	-	-	-	-	55,340	0.08
EQUITY LIFE ASSURANCE	-	-	-	-	314,940	2,097,364	-	-	2,412,304	3.41
GA LIFE ASSURANCE COMPANY	523,630	-	-	3,739,803	45,718	1,622	-	-	4,310,773	6.10
GEMINIA LIFE INSURANCE COMPANY	31,171	-	-	-	338,654	30,438	-	-	400,263	0.57
ICEA LION LIFE ASSURANCE	2,069,917	955,347	2,534,812	3,572,017	282,868	89,167	-	6,453	9,510,581	13.46
JUBILEE INSURANCE COMPANY	2,045,808	465,197	545,500	5,465,701	672,320	79,288	-	-	9,273,814	13.12
KENINDIA ASSURANCE COMPANY	1,096,619	261,899	-	2,405,008	26,567	-	-	-	3,790,093	5.36
KENYA ORIENT LIFE ASSURANCE	21,034	66,043	-	152,162	55,708	271,342	-	-	566,289	0.80
KUSCCO MUTUAL ASSURANCE LIMITED	803	-	-	-	8,588	1,002,327	-	-	1,011,718	1.43
LIBERTY LIFE ASSURANCE COMPANY	638,119	86,818	-	656,490	308,846	236,713	-	445,794	2,372,780	3.36
MADISON INSURANCE COMPANY	967,626	-	92,335	140,311	223,370	217,223	-	766	1,641,631	2.32
METROPOLITAN CANNON INSURANCE	28,524	-	-	-	209,815	25,360	-	-	263,699	0.37
OLD MUTUAL ASSURANCE	601,544	-	-	-	88,282	-	-	-	689,826	0.98
OLD MUTUAL LIFE ASSURANCE	275,623	-	-	306,131	1,031,703	364,170	-	8,940	1,986,567	2.81
PIONEER ASSURANCE COMPANY	588,073	5,766	-	172,485	944,730	75,345	-	24,876	1,811,275	2.56
PRUDENTIAL LIFE ASSURANCE	208,352	-	-	146,787	377,582	195,684	-	-	928,405	1.31
SANLAM LIFE ASSURANCE	1,335,715	1,177,390	-	461,179	557,382	314,195	-	166,770	4,012,631	5.68
THE KENYAN ALLIANCE INSURANCE	10,515	55,605	252,396	100,468	78,168	3,166	-	24,848	525,166	0.74
THE MONARCH INSURANCE	13,315	-	-	-	53,236	-	-	-	66,551	0.09
TOTAL	17,146,648	4,847,620	3,465,543	25,734,004	9,130,148	8,530,381	-	1,804,431	70,658,775	100
REINSURERS										
CONTINENTAL REINSURANCE	100	-	-	-	2,766	-	-	-	2,866	0.24
EAST AFRICAN REINSURANCE	22,332	-	-	-	394,906	-	-	-	417,238	35.25
KENYA REINSURANCE CORPORATION	26,834	-	-	-	736,786	-	-	-	763,620	64.51
TOTAL	49,266	-	-	-	1,134,458	-	-	-	1,183,724	100.00

Amounts in Thousand Shillings

APPENDIX 4: SUMMARY OF LONG TERM INSURANCE BUSINESS MARKET SHARE (GROSS PREMIUM INCOME) PER CLASS FOR THE PERIOD ENDED 30.06.2022									
Company	Life Assurances	Annuities	Pensions	Deposit Administration	Group Life	Group Credit	Permanent Health	Investments	Total
INSURERS									
ABSA LIFE ASSURANCE	5.97	-	-	-	14.45	8.86	-	-	4.38
APA LIFE ASSURANCE COMPANY	1.15	0.57	1.17	3.31	11.37	3.42	-	8.95	3.69
BRITAM LIFE ASSURANCE	28.34	31.87	-	26.84	3.39	0.68	-	53.45	20.72
CAPEX LIFE ASSURANCE COMPANY	0.01	3.10	-	-	2.48	-	-	-	0.54
CIC LIFE ASSURANCE COMPANY	3.23	1.05	-	2.55	6.77	28.39	-	-	6.09
CORPORATE INSURANCE COMPANY	0.32	-	-	-	-	-	-	-	0.08
EQUITY LIFE ASSURANCE	-	-	-	-	3.45	24.59	-	-	3.41
GA LIFE ASSURANCE COMPANY	3.05	-	-	14.53	0.50	0.02	-	-	6.10
GEMINIA LIFE INSURANCE COMPANY	0.18	-	-	-	3.71	0.36	-	-	0.57
ICEA LION LIFE ASSURANCE	12.07	19.71	73.14	13.88	3.10	1.05	-	0.36	13.46
JUBILEE INSURANCE COMPANY	11.93	9.60	15.74	21.24	7.36	0.93	-	-	13.12
KENINDIA ASSURANCE COMPANY	6.40	5.40	-	9.35	0.29	-	-	-	5.36
KENYA ORIENT LIFE ASSURANCE	0.12	1.36	-	0.59	0.61	3.18	-	-	0.80
KUSCCO MUTUAL ASSURANCE LIMITED	0.00	-	-	-	0.09	11.75	-	-	1.43
LIBERTY LIFE ASSURANCE COMPANY	3.72	1.79	-	2.55	3.38	2.77	-	24.71	3.36
MADISON INSURANCE COMPANY	5.64	-	2.66	0.55	2.45	2.55	-	0.04	2.32
METROPOLITAN CANNON INSURANCE	0.17	-	-	-	2.30	0.30	-	-	0.37
OLD MUTUAL ASSURANCE	3.51	-	-	-	0.97	-	-	-	0.98
OLD MUTUAL LIFE ASSURANCE	1.61	-	-	1.19	11.30	4.27	-	0.50	2.81
PIONEER ASSURANCE COMPANY	3.43	0.12	-	0.67	10.35	0.88	-	1.38	2.56
PRUDENTIAL LIFE ASSURANCE	1.22	-	-	0.57	4.14	2.29	-	-	1.31
SANLAM LIFE ASSURANCE	7.79	24.29	-	1.79	6.10	3.68	-	9.24	5.68
THE KENYAN ALLIANCE INSURANCE	0.06	1.15	7.28	0.39	0.86	0.04	-	1.38	0.74
THE MONARCH INSURANCE	0.08	-	-	-	0.58	-	-	-	0.09
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00	-	100.00	100.00
REINSURERS									
CONTINENTAL REINSURANCE	0.20	-	-	-	0.24	-	-	-	0.24
EAST AFRICAN REINSURANCE	45.33	-	-	-	34.81	-	-	-	35.25
KENYA REINSURANCE CORPORATION	54.47	-	-	-	64.95	-	-	-	64.51
TOTAL	100.00	-	-	-	100.00	-	-	-	100.00

Figures in %

APPENDIX 5: SUMMARY OF LIFE ASSURANCE BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 30.06.2022															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
ABSA LIFE ASSURANCE	238,873	1,023,188	1,020,320	-	215,839	915,971	-	-	-	132,735	98,493	235,831	-	-	347,826
APA LIFE ASSURANCE COMPANY	562,846	197,473	197,413	-	37,009	37,009	-	-	-	43,071	55,108	16,645	2,332	-	639,384
BRITAM LIFE ASSURANCE	32,495,838	4,858,829	4,856,564	2,482	4,713,321	450,883	695,794	1,246,257	-	554,678	762,506	752,943	24,018	75,904	34,297,786
CAPEX LIFE ASSURANCE COMPANY	640,317	2,425	2,425	-	157,290	1,282	-	-	-	-	104,673	52,257	-	-	589,043
CIC LIFE ASSURANCE COMPANY	1,177,417	553,005	543,911	-	324,659	364,724	-	-	-	43,402	101,403	84,564	-	-	1,296,364
CORPORATE INSURANCE COMPANY	262,669	55,340	55,340	-	-	81,821	-	-	-	8,762	5,200	9,718	-	-	231,945
EQUITY LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	2,133,987	523,630	523,630	-	66,521	66,521	-	-	-	7,584	1,030	90,282	-	-	2,672,764
GEMINIA LIFE INSURANCE COMPANY	811,890	31,171	31,147	-	10,803	48,358	1,605	-	-	(10)	8,859	28,451	-	786	811,890
ICEA LION LIFE ASSURANCE	15,452,784	2,069,917	2,042,388	-	954,407	954,407	189,208	-	-	403,236	522,066	343,897	-	95,230	15,674,922
JUBILEE INSURANCE COMPANY	11,866,432	2,045,808	2,040,425	-	1,645,540	1,308,976	258,204	-	-	370,390	270,587	280,318	5,961	(91,207)	12,064,264
KENINDIA ASSURANCE COMPANY	15,288,432	1,096,619	1,093,318	-	698,702	748,029	-	-	-	73,036	178,826	1,056,890	-	226,500	16,212,249
KENYA ORIENT LIFE ASSURANCE	6,399	21,034	21,034	-	2,889	2,783	106	-	-	2,841	9,996	19,635	-	-	31,342
KUSCCO MUTUAL ASSURANCE LIMITED	-	803	803	-	-	-	-	-	-	-	112	16	-	-	708
LIBERTY LIFE ASSURANCE COMPANY	9,787,719	638,119	635,646	-	702,129	424,143	264,270	-	-	75,311	159,665	(48,479)	-	-	9,451,497
MADISON INSURANCE COMPANY	4,348,387	967,626	967,626	-	469,572	383,142	86,430	-	-	136,299	351,009	83,437	-	-	4,442,570
METROPOLITAN CANNON INSURANCE	789,239	28,524	28,413	44,147	75,160	75,160	28,950	-	-	(1,314)	30,128	5,781	-	-	734,655
OLD MUTUAL ASSURANCE	5,159,788	601,544	556,709	183,453	448,379	235,626	211,343	-	-	79,577	190,647	72,424	10,701	(15,471)	5,259,951
OLD MUTUAL LIFE ASSURANCE	1,761,547	275,623	274,254	-	182,444	74,474	117,113	-	-	25,878	328,606	102,328	-	-	1,592,057
PIONEER ASSURANCE COMPANY	696,570	588,073	580,966	-	268,453	318,453	-	-	-	120,349	132,085	15,911	-	-	722,561
PRUDENTIAL LIFE ASSURANCE	447,919	208,352	208,352	3,132	69,262	69,262	-	-	-	38,309	102,670	7,961	705	-	456,419
SANLAM LIFE ASSURANCE	5,871,824	1,335,715	1,303,843	-	391,204	384,727	-	-	-	133,675	329,557	203,285	-	455,120	6,075,873
THE KENYAN ALLIANCE INSURANCE	25,192	10,515	10,515	-	3,557	3,557	-	-	-	1,633	5,666	776	-	-	25,627
THE MONARCH INSURANCE	78,408	13,315	13,229	-	-	4,382	-	-	-	1,847	2,216	1,128	-	2,933	81,388
TOTAL	109,904,477	17,146,648	17,008,271	233,214	11,437,140	6,953,690	1,853,023	1,246,257	-	2,251,289	3,751,108	3,415,999	43,717	749,795	113,713,085
REINSURERS															
CONTINENTAL REINSURANCE	-	100	100	-	-	-	-	-	-	487	(53)	1,944	-	-	1,610
EAST AFRICAN REINSURANCE	-	22,332	22,332	3,457	3,494	-	-	-	-	4,528	967	-	-	-	20,294
KENYA REINSURANCE CORPORATION	1,498,801	26,834	26,834	4,895	108,256	108,256	-	-	-	7,676	52,017	50,128	-	-	1,412,708
TOTAL	1,498,801	49,266	49,266	8,352	111,750	108,256	-	-	-	12,691	52,931	52,072	-	-	1,434,612

Amounts in Thousand Shillings

APPENDIX 6: SUMMARY OF ANNUITIES BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 30.06.2022															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
ABSA LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
APA LIFE ASSURANCE COMPANY	774,174	27,508	27,508	-	50,221	50,221	-	-	-	-	2,740	17,901	1,720	-	764,902
BRITAM LIFE ASSURANCE	8,442,736	1,544,780	1,544,780	-	1,312,676	-	-	-	659,616	31,313	22,623	174,616	7,646	(95,592)	9,536,526
CAPEX LIFE ASSURANCE COMPANY	-	150,180	150,180	-	-	4,607	-	-	72,145	-	-	-	-	-	73,428
CIC LIFE ASSURANCE COMPANY	(378,744)	51,087	51,087	-	-	148,251	-	-	-	933	9,937	65,629	-	-	(421,150)
CORPORATE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EQUITY LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEMINIA LIFE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ICEA LION LIFE ASSURANCE	15,253,296	955,347	955,347	-	26,075	26,075	-	-	841,981	16,666	17,545	428,596	-	180,000	15,554,972
JUBILEE INSURANCE COMPANY	11,179,467	465,197	465,197	-	666,288	-	-	-	666,288	8,951	26,363	149,848	5,503	(226,018)	11,313,424
KENINDIA ASSURANCE COMPANY	3,200,114	261,899	261,899	-	171,106	171,106	-	-	-	3,814	-	206,462	-	-	3,493,556
KENYA ORIENT LIFE ASSURANCE	724,090	66,043	66,043	-	61,001	-	-	-	61,001	2,987	3,736	30,170	-	-	752,578
KUSCCO MUTUAL ASSURANCE LIMITED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LIBERTY LIFE ASSURANCE COMPANY	627,470	86,818	86,818	-	54,397	-	54,397	-	-	1,474	1,056	-	-	-	657,361
MADISON INSURANCE COMPANY	7,487,524	-	-	-	552,470	7,801	-	-	544,669	-	10,530	127,089	-	-	7,051,613
METROPOLITAN CANNON INSURANCE	14,052	-	-	-	249	249	-	-	-	-	-	-	-	-	13,802
OLD MUTUAL ASSURANCE	(3,681)	-	-	-	542	-	-	-	542	-	-	2	2	-	(4,223)
OLD MUTUAL LIFE ASSURANCE	890,254	-	-	-	69,228	-	-	-	95,796	-	-	-	-	-	794,458
PIONEER ASSURANCE COMPANY	302,575	5,766	5,766	-	11,557	11,557	-	-	-	-	7,553	20,112	-	-	309,342
PRUDENTIAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SANLAM LIFE ASSURANCE	13,894,296	1,177,390	1,168,311	-	827,313	-	-	-	827,313	23,363	7,096	386,918	-	-	14,591,753
THE KENYAN ALLIANCE INSURANCE	963,356	55,605	55,605	-	66,050	-	-	-	66,050	964	5,919	4,104	-	-	950,133
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	63,370,979	4,847,620	4,838,541	-	3,869,173	419,867	54,397	-	3,835,401	90,465	115,098	1,611,447	14,871	(141,610)	65,432,475
REINSURERS															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Amounts in Thousand Shillings

APPENDIX 7: SUMMARY OF GROUP LIFE BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 30.06.2022															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
ABSA LIFE ASSURANCE	(116,672)	1,319,077	608,822	-	1,175,389	441,024	-	-	-	87,252	139,847	95,075	22,922	-	(103,820)
APA LIFE ASSURANCE COMPANY	(171,926)	1,038,305	416,716	-	247,684	227,098	-	-	-	(6,777)	83,851	12,501	1,201	-	(48,083)
BRITAM LIFE ASSURANCE	2,323,142	309,775	149,932	-	659,972	263,743	-	-	-	(47,458)	93,660	44,204	(1,271)	163,369	2,045,235
CAPEX LIFE ASSURANCE COMPANY	-	226,766	130,524	-	-	85,950	-	-	-	7,437	-	-	-	-	37,137
CIC LIFE ASSURANCE COMPANY	(418,684)	617,748	480,956	-	116,940	290,050	-	-	-	24,113	134,498	35,143	-	-	(351,246)
CORPORATE INSURANCE COMPANY	27,068	-	-	-	-	-	-	-	-	-	123	-	-	-	26,945
EQUITY LIFE ASSURANCE	-	314,940	122,088	-	17,286	58,635	-	-	-	(53,014)	10,862	4,369	-	-	109,975
GA LIFE ASSURANCE COMPANY	8,631	45,718	1,552	-	1,200	1,200	-	-	-	(9,833)	6,571	743	-	-	12,989
GEMINIA LIFE INSURANCE COMPANY	439,849	338,654	221,087	-	137,361	251,098	-	-	-	84	57,182	17,216	-	(70,061)	439,849
ICEA LION LIFE ASSURANCE	217,786	282,868	158,790	-	93,455	93,455	-	-	-	(6,835)	60,377	4,898	-	15,000	219,478
JUBILEE INSURANCE COMPANY	352,287	672,320	347,733	-	224,836	91,097	-	-	-	(7,018)	75,139	30,854	504	255,171	315,980
KENINDIA ASSURANCE COMPANY	68,621	26,567	4,887	-	3,424	3,180	-	-	-	902	1,809	7,708	-	-	75,325
KENYA ORIENT LIFE ASSURANCE	122,065	55,708	34,569	-	47,813	47,813	-	-	-	(27)	15,240	5,086	-	-	98,693
KUSCCO MUTUAL ASSURANCE LIMITED	10,470	8,588	6,441	-	22,280	-	-	-	-	429	1,196	603	-	-	15,889
LIBERTY LIFE ASSURANCE COMPANY	67,827	308,846	270,823	-	294,011	165,826	-	-	-	9,490	91,726	22,997	-	-	94,605
MADISON INSURANCE COMPANY	(47,648)	223,370	131,027	-	148,198	148,198	-	-	-	(2,835)	17,275	-	-	-	(79,260)
METROPOLITAN CANNON INSURANCE	146,821	209,815	67,399	-	38,737	38,737	-	-	-	(7,643)	27,577	23,123	-	(29,882)	208,554
OLD MUTUAL ASSURANCE	358,038	88,282	80,282	-	88,726	123,738	-	-	-	9,562	20,204	9,526	557	39,002	254,784
OLD MUTUAL LIFE ASSURANCE	1,387,060	1,031,703	456,988	-	288,430	233,977	-	-	-	6,929	169,282	15,567	-	-	1,449,428
PIONEER ASSURANCE COMPANY	1,916,275	944,730	599,176	-	359,334	634,744	-	-	-	29,503	57,766	8,253	-	(105,726)	1,907,417
PRUDENTIAL LIFE ASSURANCE	65,673	377,582	210,947	41,659	154,808	154,808	-	-	-	29,037	88,895	7,961	705	-	52,795
SANLAM LIFE ASSURANCE	182,047	557,382	268,470	-	136,616	224,371	-	-	-	14,970	74,807	12,464	-	-	148,832
THE KENYAN ALLIANCE INSURANCE	56,150	78,168	51,839	-	86,764	40,555	-	-	-	(3,367)	7,321	5,770	-	-	69,250
THE MONARCH INSURANCE	(29,767)	53,236	28,715	-	23,551	8,111	-	-	-	(1,955)	8,860	4,511	-	16,618	(28,175)
TOTAL	6,965,113	9,130,148	4,849,763	41,659	4,366,815	3,627,408	-	-	-	72,946	1,244,068	368,572	24,618	283,491	6,972,576
REINSURERS															
CONTINENTAL REINSURANCE	-	2,766	5,942	-	75,608	(21,722)	-	-	-	4,807	(1,465)	53,724	-	-	78,045
EAST AFRICAN REINSURANCE	-	394,906	292,889	65,694	498,762	71,195	-	-	-	97,394	27,880	-	-	-	162,114
KENYA REINSURANCE CORPORATION	8,018,366	736,786	736,786	44,051	974,302	974,302	-	-	-	210,775	5,780	451,150	-	-	8,059,495
TOTAL	8,018,366	1,134,458	1,035,617	109,745	1,548,672	1,023,775	-	-	-	312,976	32,195	504,874	-	-	8,299,654

Amounts in Thousand Shillings

APPENDIX 8: SUMMARY OF GROUP CREDIT BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 30.06.2022															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
ABSA LIFE ASSURANCE	364,007	755,485	674,979	-	166,651	287,408	-	-	-	254,454	78,054	47,538	-	-	466,607
APA LIFE ASSURANCE COMPANY	625,873	291,670	269,536	-	133,212	133,214	-	-	-	40,177	2,979	3,389	326	-	722,103
BRITAM LIFE ASSURANCE	2,332,531	57,739	24,934	-	802,051	391,398	-	-	-	36,021	17,457	103,661	2,370	413,448	1,600,433
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	1,189	-	-	-	-	-	-	-	-	(1,189)
CIC LIFE ASSURANCE COMPANY	828,312	2,422,083	1,885,745	-	536,337	1,312,042	-	-	-	94,543	527,342	137,789	-	-	917,918
CORPORATE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EQUITY LIFE ASSURANCE	-	2,097,364	1,437,599	-	-	-	-	-	-	(171,539)	72,337	29,099	-	56,309	1,509,591
GA LIFE ASSURANCE COMPANY	527	1,622	55	-	-	-	-	-	-	(320)	214	24	-	-	712
GEMINIA LIFE INSURANCE COMPANY	40,867	30,438	30,438	-	11,229	(40,339)	-	-	-	2,740	12,886	1,547	-	56,699	40,867
ICEA LION LIFE ASSURANCE	21,184	89,167	53,020	-	48,128	48,128	-	-	-	1,357	49,417	4,328	-	9,000	(29,370)
JUBILEE INSURANCE COMPANY	96,324	79,288	50,562	-	46,321	-	-	-	-	1,553	8,861	3,639	59	-	140,051
KENINDIA ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA ORIENT LIFE ASSURANCE	694,799	271,342	238,446	-	27,370	29,658	-	-	-	13,924	143,846	28,950	-	-	774,766
KUSCOO MUTUAL ASSURANCE LIMITED	136,054	1,002,327	729,958	-	776,842	401,594	-	-	-	54,470	139,566	67,639	-	-	338,020
LIBERTY LIFE ASSURANCE COMPANY	695,303	236,713	148,715	-	217,015	109,631	-	-	-	29,804	19,168	16,146	-	-	701,560
MADISON INSURANCE COMPANY	98,186	217,223	217,223	-	45,984	45,984	-	-	-	12,808	52,518	2,025	-	-	206,124
METROPOLITAN CANNON INSURANCE	5,179	25,360	20,174	-	8,885	8,885	-	-	-	(1,349)	8,410	-	-	-	9,406
OLD MUTUAL ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD MUTUAL LIFE ASSURANCE	1,032,903	364,170	364,170	-	102,092	36,737	-	-	-	-	-	4,149	-	-	1,364,485
PIONEER ASSURANCE COMPANY	157,117	75,345	46,730	-	106,330	106,330	-	-	-	6,104	33,659	7,159	-	-	64,911
PRUDENTIAL LIFE ASSURANCE	152,391	195,684	176,008	4,919	68,934	68,934	-	-	-	15,623	54,266	7,961	705	-	201,752
SANLAM LIFE ASSURANCE	801,703	314,195	225,724	-	129,151	136,777	-	-	-	50,673	37,256	21,410	-	-	824,131
THE KENYAN ALLIANCE INSURANCE	-	3,166	3,166	-	-	-	-	-	-	240	326	234	-	(71,771)	74,604
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	8,083,260	8,530,381	6,597,182	4,919	3,226,532	3,077,570	-	-	-	441,283	1,258,562	486,687	3,460	463,685	9,927,482
REINSURERS															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Amounts in Thousand Shillings

APPENDIX 9: SUMMARY OF INVESTMENTS BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 30.06.2022															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
ABSA LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
APA LIFE ASSURANCE COMPANY	1,280	161,446	161,446	-	-	-	-	-	-	-	-	-	-	-	162,726
BRITAM LIFE ASSURANCE	2,615,851	964,538	964,538	-	1,163,457	321,160	218,106	42,810	-	17,880	40,132	166,980	3,034	174,970	2,929,278
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIC LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CORPORATE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EQUITY LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEMINIA LIFE INSURANCE COMPANY	8,025	-	-	-	-	1,329	-	-	-	-	1,611	15,329	1,890	10,499	8,025
ICEA LION LIFE ASSURANCE	379,545	6,453	6,453	-	7,330	7,330	12,715	-	-	-	65	(96,536)	-	770	268,583
JUBILEE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENINDIA ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA ORIENT LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KUSCCO MUTUAL ASSURANCE LIMITED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LIBERTY LIFE ASSURANCE COMPANY	2,648,892	445,794	445,758	-	626,396	80,276	579,500	-	-	26,257	175,416	43,818	-	-	2,277,018
MADISON INSURANCE COMPANY	16,833	766	766	-	8,471	-	8,471	-	-	-	279	-	-	-	8,849
METROPOLITAN CANNON INSURANCE	282,023	-	-	-	-	-	-	-	-	-	47,223	-	-	-	234,801
OLD MUTUAL ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD MUTUAL LIFE ASSURANCE	956,761	8,940	8,940	-	72,075	50,821	15,160	-	-	-	-	22,159	-	-	921,880
PIONEER ASSURANCE COMPANY	217,496	24,876	24,876	-	-	-	-	-	-	-	-	-	-	-	242,371
PRUDENTIAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SANLAM LIFE ASSURANCE	2,671,610	166,770	166,749	-	506,597	511,795	-	-	-	(3)	72,517	68,251	-	-	2,322,301
THE KENYAN ALLIANCE INSURANCE	514,345	24,848	24,848	-	112,768	112,768	-	-	-	554	2,392	1,834	-	-	425,313
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	10,312,661	1,804,431	1,804,374	-	2,497,094	1,085,479	833,952	42,810	-	44,688	339,635	221,835	4,924	186,239	9,801,145
REINSURERS															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Amounts in Thousand Shillings

APPENDIX 10: SUMMARY OF PERMANENT HEALTH BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 30.06.2022															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
ABSA LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
APA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BRITAM LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIC LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CORPORATE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EQUITY LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEMINIA LIFE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ICEA LION LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JUBILEE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENINDIA ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA ORIENT LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KUSCCO MUTUAL ASSURANCE LIMITED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LIBERTY LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MADISON INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
METROPOLITAN CANNON INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD MUTUAL ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD MUTUAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PIONEER ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PRUDENTIAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SANLAM LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE KENYAN ALLIANCE INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REINSURERS															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Amounts in Thousand Shillings

APPENDIX 11: SUMMARY OF PERSONAL PENSIONS BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 30.06.2022

Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Management	Income	Expenses	(From) P & L	Life Fund CF
INSURERS															
ABSA LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
APA LIFE ASSURANCE COMPANY	233,272	40,500	40,500	-	17,632	17,632	-	-	-	-	-	-	-	-	256,140
BRITAM LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIC LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CORPORATE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EQUITY LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GA LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEMINIA LIFE INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ICEA LION LIFE ASSURANCE	27,601,942	2,534,812	2,534,812	-	-	-	1,326,156	-	-	36,593	109,268	990,631	-	-	29,655,368
JUBILEE INSURANCE COMPANY	6,439,529	545,500	545,500	-	497,583	-	-	-	-	5,315	27,082	99,455	1,070	-	7,051,018
KENINDIA ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA ORIENT LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KUSCCO MUTUAL ASSURANCE LIMITED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LIBERTY LIFE ASSURANCE COMPANY	(7,097)	-	-	-	-	-	-	-	-	-	-	-	-	-	(7,097)
MADISON INSURANCE COMPANY	989,244	92,335	92,335	-	45,388	45,388	-	-	-	338	13,345	18,538	-	-	1,041,046
METROPOLITAN CANNON INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD MUTUAL ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD MUTUAL LIFE ASSURANCE	(896,505)	-	-	-	-	(127,626)	-	-	-	-	-	-	-	-	(768,879)
PIONEER ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PRUDENTIAL LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SANLAM LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
THE KENYAN ALLIANCE INSURANCE	794,678	252,396	252,396	-	82,207	82,207	-	-	-	3,944	28,538	18,630	-	-	951,015
THE MONARCH INSURANCE	1,144	-	-	-	-	-	-	-	-	-	9,063	4,615	-	-	(3,305)
TOTAL	35,156,207	3,465,543	3,465,543	-	642,810	17,601	1,326,156	-	-	46,190	187,296	1,131,869	1,070	-	38,175,306
REINSURERS															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Amounts in Thousand Shillings

APPENDIX 12: SUMMARY OF DEPOSIT ADMINISTRATION BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 30.06.2022															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Management	Income	Expenses	(From) P & L	Life Fund CF
INSURERS															
ABSA LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
APA LIFE ASSURANCE COMPANY	5,132,269	851,918	851,918	-	284,114	284,114	-	-	-	17,304	13,190	165,267	6,423	-	5,828,423
BRITAM LIFE ASSURANCE	53,429,233	6,906,057	6,906,057	-	12,320,121	6,160,061	-	-	-	25,691	318,798	721,539	31,898	18,629	54,501,753
CAPEX LIFE ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIC LIFE ASSURANCE COMPANY	4,558,482	657,487	657,487	-	117,137	-	-	-	-	2,009	14,835	24,407	-	-	5,223,532
CORPORATE INSURANCE COMPANY	5,968	-	-	-	-	-	-	-	-	-	-	-	-	-	5,968
EQUITY LIFE ASSURANCE	-	-	-	-	-	-	-	-	-	-	7,233	2,910	-	-	(4,323)
GA LIFE ASSURANCE COMPANY	18,138,892	3,739,803	3,739,803	-	654,852	654,852	-	-	-	33,561	47,115	1,138,778	-	-	22,281,945
GEMINIA LIFE INSURANCE COMPANY	(6,907)	-	-	-	-	-	-	-	-	(117)	1,166	33,781	16,070	16,662	(6,907)
ICEA LION LIFE ASSURANCE	54,070,437	3,572,017	3,572,017	-	-	-	2,472,628	-	-	76,678	177,475	1,583,020	-	200,000	56,298,694
JUBILEE INSURANCE COMPANY	58,120,837	5,465,701	5,465,701	-	2,928,281	3,425,863	-	-	-	35,819	186,216	2,875,745	32,258	351,506	62,430,621
KENINDIA ASSURANCE COMPANY	36,603,770	2,405,008	2,405,008	-	2,029,497	2,029,786	-	-	-	33,068	87,658	2,160,086	-	-	39,018,352
KENYA ORIENT LIFE ASSURANCE	1,018,540	152,162	152,162	-	72,968	72,968	-	-	-	-	1,081	55,885	-	-	1,152,537
KUSCCO MUTUAL ASSURANCE LIMITED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LIBERTY LIFE ASSURANCE COMPANY	9,005,551	656,490	656,490	-	673,480	-	673,480	-	-	7,991	206,285	22,746	-	-	8,797,032
MADISON INSURANCE COMPANY	2,519,615	140,311	140,311	-	165,487	165,487	-	-	-	613	24,183	45,871	-	-	2,515,514
METROPOLITAN CANNON INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD MUTUAL ASSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD MUTUAL LIFE ASSURANCE	6,638,068	306,131	306,131	-	269,862	418,386	-	-	-	1,046	-	87,110	-	-	6,611,877
PIONEER ASSURANCE COMPANY	1,303,029	172,485	172,485	-	108,926	89,926	-	-	-	13,839	-	19,019	-	-	1,390,767
PRUDENTIAL LIFE ASSURANCE	240,719	146,787	146,787	-	7,331	-	-	-	-	-	11,065	18,477	-	-	394,918
SANLAM LIFE ASSURANCE	2,592,276	461,179	461,179	-	400,839	400,839	-	-	-	6,460	11,451	(37,712)	-	-	2,596,992
THE KENYAN ALLIANCE INSURANCE	1,781,824	100,468	100,468	-	69,248	69,248	-	-	-	1,123	9,671	7,416	-	-	1,809,665
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	255,152,603	25,734,004	25,734,004	-	20,102,143	13,771,530	3,146,108	-	-	255,085	1,117,422	8,924,345	86,649	586,797	270,847,360
REINSURERS															
CONTINENTAL REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAST AFRICAN REINSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
KENYA REINSURANCE CORPORATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Amounts in Thousand Shillings

APPENDIX 13: SUMMARY OF COMBINED LONG TERM BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 30.06.2022															
Company	Life Fund BF	Gross Premium	Net Premium	Other (Fee) Income	Total Benefits	Claims	Surrenders	Bonuses Paid	Annuities Paid	Net Commissions	Expense of Management	Investment Income	Investment Expenses	Transfer To (From) P & L	Life Fund CF
INSURERS															
ABSA LIFE ASSURANCE	486,208	3,097,750	2,304,121	-	1,557,879	1,644,403	-	-	-	474,441	316,394	378,444	22,922	-	710,613
APA LIFE ASSURANCE COMPANY	7,157,788	2,608,820	1,965,037	-	769,872	749,288	-	-	-	93,775	157,868	215,703	12,002	-	8,325,595
BRITAM LIFE ASSURANCE	101,639,331	14,641,718	14,446,805	2,482	20,971,598	7,587,245	913,900	1,289,067	659,616	618,125	1,255,176	1,963,943	67,695	750,728	104,911,011
CAPEX LIFE ASSURANCE COMPANY	640,317	379,371	283,129	-	157,290	93,028	-	-	72,145	7,437	104,673	52,257	-	-	698,419
CIC LIFE ASSURANCE COMPANY	5,766,783	4,301,410	3,619,186	-	1,095,073	2,115,067	-	-	-	165,000	788,015	347,532	-	-	6,665,418
CORPORATE INSURANCE COMPANY	295,705	55,340	55,340	-	-	81,821	-	-	-	8,762	5,323	9,718	-	-	264,858
EQUITY LIFE ASSURANCE	-	2,412,304	1,559,687	-	17,286	58,635	-	-	-	(224,553)	83,199	33,468	-	56,309	1,619,566
GA LIFE ASSURANCE COMPANY	20,282,037	4,310,773	4,265,040	-	722,573	722,573	-	-	-	30,992	54,930	1,229,827	-	-	24,968,410
GEMINIA LIFE INSURANCE COMPANY	1,293,724	400,263	282,672	-	159,393	260,446	1,605	-	-	2,697	81,704	96,324	17,960	14,585	1,293,724
ICEA LION LIFE ASSURANCE	112,996,974	9,510,581	9,322,827	-	1,129,395	1,129,395	4,000,707	-	841,981	527,695	936,213	3,258,834	-	500,000	117,642,647
JUBILEE INSURANCE COMPANY	88,054,876	9,273,814	8,915,118	-	6,008,849	4,825,936	258,204	-	666,288	415,010	594,248	3,439,859	45,355	289,452	93,315,358
KENINDIA ASSURANCE COMPANY	55,160,937	3,790,093	3,765,112	-	2,902,729	2,952,101	-	-	-	110,820	268,293	3,431,146	-	226,500	58,799,482
KENYA ORIENT LIFE ASSURANCE	2,565,893	566,289	512,254	-	212,041	153,222	106	-	61,001	19,725	173,899	139,726	-	-	2,809,916
KUSCCO MUTUAL ASSURANCE LIMITED	146,524	1,011,718	737,202	-	799,122	401,594	-	-	-	54,899	140,874	68,258	-	-	354,617
LIBERTY LIFE ASSURANCE COMPANY	22,825,665	2,372,780	2,244,250	-	2,567,428	779,876	1,571,647	-	-	150,327	653,316	57,228	-	-	21,971,976
MADISON INSURANCE COMPANY	15,412,141	1,641,631	1,549,288	-	1,435,570	796,000	94,901	-	544,669	147,223	469,139	276,960	-	-	15,186,456
METROPOLITAN CANNON INSURANCE	1,237,314	263,699	115,986	44,147	123,031	123,031	28,950	-	-	(10,306)	113,338	28,904	-	(29,882)	1,201,218
OLD MUTUAL ASSURANCE	5,514,145	689,826	636,991	183,453	537,647	359,364	211,343	-	542	89,139	210,851	81,952	11,260	23,531	5,510,512
OLD MUTUAL LIFE ASSURANCE	11,770,088	1,986,567	1,410,483	-	984,131	686,769	132,273	-	95,796	33,853	497,888	231,313	-	-	11,965,306
PIONEER ASSURANCE COMPANY	4,593,062	1,811,275	1,429,999	-	854,600	1,161,010	-	-	-	169,795	231,063	70,454	-	(105,726)	4,637,369
PRUDENTIAL LIFE ASSURANCE	906,702	928,405	742,094	49,710	300,335	293,004	-	-	-	82,969	256,896	42,360	2,115	-	1,105,884
SANLAM LIFE ASSURANCE	26,013,756	4,012,631	3,594,276	-	2,391,720	1,658,509	-	-	827,313	229,138	532,684	654,616	-	455,120	26,559,882
THE KENYAN ALLIANCE INSURANCE	4,135,545	525,166	498,837	-	420,594	308,335	-	-	66,050	5,091	59,833	38,764	-	(71,771)	4,305,607
THE MONARCH INSURANCE	49,785	66,551	41,944	-	23,551	12,493	-	-	-	(108)	20,139	10,254	-	19,551	49,908
TOTAL	488,945,300	70,658,775	64,297,678	279,792	46,141,707	28,953,145	7,213,636	1,289,067	3,835,401	3,201,946	8,005,956	16,157,844	179,309	2,128,397	514,873,752
REINSURERS															
CONTINENTAL REINSURANCE	-	2,866	6,042	-	75,608	(21,722)	-	-	-	5,294	(1,518)	55,668	-	-	79,655
EAST AFRICAN REINSURANCE	-	417,238	315,221	69,151	502,256	71,195	-	-	-	101,922	28,847	-	-	-	182,408
KENYA REINSURANCE CORPORATION	9,517,167	763,620	763,620	48,946	1,082,558	1,082,558	-	-	-	218,451	57,797	501,278	-	-	9,472,203
TOTAL	9,517,167	1,183,724	1,084,883	118,097	1,660,422	1,132,031	-	-	-	325,667	85,126	556,946	-	-	9,734,266

Amounts in Thousand Shillings

APPENDIX 14: SUMMARY OF GROSS PREMIUM INCOME UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 30.06.2022																
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmens' Compensation	Medical	Miscellaneous	Total	Market Share (%)
INSURERS																
AAR INSURANCE KENYA	-	1,113	656	7,717	9,251	522	-	-	-	8,654	7,185	38,316	4,123,357	16,107	4,212,878	4.56
AFRICAN MERCHANT ASSURANCE	-	8,362	487	1,555	3,263	938	161,805	112,147	166,228	1,105	5,852	217	-	10,787	472,746	0.51
AIG INSURANCE COMPANY	-	55,752	43,074	354,356	640,972	18,962	467,934	58,930	-	99,326	292,686	123,947	-	-	2,155,939	2.33
ALLIANZ INSURANCE COMPANY	6,037	10,756	13,822	75,569	65,152	40,505	59,836	72,320	-	1,232	10,614	63,697	56,984	5,357	481,881	0.52
APA INSURANCE COMPANY	167,010	138,487	61,909	939,403	185,265	147,985	1,092,150	986,426	-	290,584	155,902	743,938	3,740,053	(6,386)	8,642,726	9.35
BRITAM GENERAL INSURANCE	-	268,193	78,818	547,521	143,173	278,691	725,882	503,146	-	195,920	161,179	340,636	1,700,287	533,985	5,477,431	5.93
CIC GENERAL INSURANCE COMPANY	-	116,811	45,161	355,106	63,466	48,812	1,162,916	773,191	-	153,591	409,161	871,538	3,936,624	113,238	8,049,615	8.71
CORPORATE INSURANCE COMPANY	-	10,011	4,088	30,476	2,491	40,252	41,775	15,485	-	4,610	5,027	12,401	-	5,549	172,165	0.19
DIRECTLINE ASSURANCE COMPANY	-	-	641	2,322	2,073	26	256,596	131,606	1,607,188	626	1,292	1,838	-	1,622	2,005,830	2.17
FIDELITY SHIELD INSURANCE	470,627	82,976	13,980	121,612	22,908	49,631	523,555	301,512	14,198	12,051	35,214	247,572	-	5,650	1,901,486	2.06
FIRST ASSURANCE COMPANY	-	73,501	42,483	216,684	32,245	34,060	502,687	466,798	-	114,122	67,103	48,788	1,140,423	82,480	2,821,374	3.05
GA INSURANCE COMPANY	423,764	313,862	94,077	1,370,801	176,974	300,693	742,204	628,533	318,300	70,571	290,161	1,169,302	2,051,147	115,504	8,065,893	8.73
GEMINIA INSURANCE COMPANY	12,360	51,812	40,247	245,530	57,031	127,869	601,561	614,486	-	33,997	118,784	218,154	-	70,525	2,192,356	2.37
HERITAGE INSURANCE COMPANY	57,648	67,070	87,159	423,886	138,450	53,991	586,688	362,210	21,842	129,931	61,111	235,885	1,046,592	189,775	3,462,238	3.75
ICEA LION GENERAL INSURANCE	634,785	124,524	84,894	876,800	158,018	147,494	837,162	362,087	-	117,012	121,505	327,854	208,402	57,755	4,058,292	4.39
INTRA-AFRICA ASSURANCE	-	53,941	24,314	131,772	11,001	90,133	375,209	154,273	7,499	7,469	39,396	236,416	-	52,225	1,183,648	1.28
INVESCO ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
JUBILEE GENERAL INSURANCE	406	30,760	23,268	500,374	234,337	114,216	352,754	191,520	-	8,785	17,038	907,934	-	67,492	2,448,884	2.65
JUBILEE HEALTH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	5,275,511	-	5,275,511	5.71
KENINDIA ASSURANCE COMPANY	-	79,788	27,917	475,576	36,088	90,216	208,926	424,901	-	12,326	104,243	184,116	95,407	10,523	1,750,027	1.89
KENYA ORIENT INSURANCE	-	28,144	9,983	61,237	10,220	3,725	308,995	200,793	53,048	4,059	50,710	47,946	-	100,563	879,423	0.95
MADISON INSURANCE COMPANY	-	73,375	10,307	110,373	111,385	132,596	294,299	1,125,533	3,923	14,596	261,176	84,733	1,902,266	114,430	4,238,992	4.59
MAYFAIR INSURANCE COMPANY	162,018	305,436	63,917	1,193,582	75,545	186,504	369,454	345,004	-	33,526	119,321	323,569	-	157,033	3,334,909	3.61
METROPOLITAN CANNON INSURANCE	-	43,020	8,018	17,372	7,352	10,454	299,573	105,451	-	12,088	13,155	39,552	-	7,177	563,212	0.61
MUA INSURANCE COMPANY	95,150	54,527	12,835	138,896	51,319	31,232	367,335	177,322	-	29,598	45,624	444,637	445,306	7,486	1,901,267	2.06
OCCIDENTAL INSURANCE COMPANY	2,484	48,649	37,912	203,679	9,899	84,673	461,794	388,678	-	18,564	129,882	153,147	-	15,722	1,555,083	1.68
OLD MUTUAL GENERAL INSURANCE	118,605	112,867	114,204	557,183	73,243	81,220	618,548	433,007	-	56,461	147,995	871,408	5,380,928	15,575	8,581,244	9.29
PACIS INSURANCE COMPANY	-	11,781	7,582	87,321	17,914	731	207,885	187,555	-	13,698	19,996	67,068	447,620	1,299	1,070,450	1.16
PIONEER INSURANCE COMPANY	-	13,609	3,650	43,234	23,446	6,197	418,240	157,641	-	5,195	7,608	157,818	-	32,854	869,492	0.94
SANLAM INSURANCE COMPANY	-	67,838	23,709	325,497	82,516	28,138	371,306	618,991	134,079	28,454	-	175,068	2,262	34,578	1,892,436	2.05
TAKAFUL INSURANCE OF AFRICA	-	7,315	3,356	32,046	18,329	19,385	143,608	203,643	-	826	20,261	19,588	21,770	1,402	491,529	0.53
TAUSI ASSURANCE COMPANY	-	74,800	44,677	303,732	18,918	129,895	131,302	106,206	-	9,339	85,517	137,832	24,280	13,751	1,080,249	1.17
THE KENYAN ALLIANCE INSURANCE	-	16,393	4,232	23,936	7,419	2,341	195,104	160,779	-	13,947	14,297	48,530	241,816	1,335	730,129	0.79
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
TRIDENT INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
XPLICO INSURANCE COMPANY	-	507	-	-	168	-	154,151	46,238	169,932	75	-	397	-	7,758	379,226	0.41
TOTAL	2,150,894	2,345,980	1,031,377	9,775,148	2,489,831	2,302,087	13,041,234	10,416,412	2,496,237	1,502,338	2,818,995	8,343,842	31,841,035	1,843,151	92,398,561	100
REINSURERS																
CONTINENTAL REINSURANCE	29,686	511,657	45,634	1,466,895	140,754	159,698	19,958	78,546	-	133,355	47,104	26,366	1,380,520	543,863	4,584,036	25.86
EAST AFRICAN REINSURANCE	2,608	160,037	-	988,917	10,330	74,380	-	108,314	-	48,992	-	-	403,387	226,957	2,023,922	11.42
GHANA REINSURANCE COMPANY	1,380	67,607	58,806	431,247	25,720	56,663	13,374	14,489	-	(838)	42,567	4,478	63,259	85,989	864,741	4.88
KENYA REINSURANCE CORPORATION	32,480	610,311	68,755	1,927,706	49,774	371,879	525,441	276,742	-	175,560	134,279	399	1,795,382	2,808,898	8,777,606	49.51
WAICA REINSURANCE KENYA LIMITED	14,099	151,100	442	797,558	85,571	88,084	37,379	24,732	-	116,282	34,182	62,093	2,153	63,524	1,477,199	8.33
TOTAL	80,253	1,500,712	173,637	5,612,323	312,149	750,704	596,152	502,823	-	473,351	258,132	93,336	3,644,701	3,729,231	17,727,504	100

Amounts in Thousand Shillings

APPENDIX 15: SUMMARY OF GENERAL INSURANCE BUSINESS MARKET SHARE (GROSS PREMIUM INCOME) PER CLASS FOR THE PERIOD ENDED 30.06.2022															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial psy	Personal Accident	Theft	Workmens' Compensation	Medical	Miscellaneous	Total
INSURERS															
AAR INSURANCE KENYA	-	0.05	0.06	0.08	0.37	0.02	-	-	-	0.58	0.25	0.46	12.95	0.87	4.56
AFRICAN MERCHANT ASSURANCE	-	0.36	0.05	0.02	0.13	0.04	1.24	1.08	6.66	0.07	0.21	0.00	-	0.59	0.51
AIG INSURANCE COMPANY	-	2.38	4.18	3.63	25.74	0.82	3.59	0.57	-	6.61	10.38	1.49	-	-	2.33
ALLIANZ INSURANCE COMPANY	0.28	0.46	1.34	0.77	2.62	1.76	0.46	0.69	-	0.08	0.38	0.76	0.18	0.29	0.52
APA INSURANCE COMPANY	7.76	5.90	6.00	9.61	7.44	6.43	8.37	9.47	-	19.34	5.53	8.92	11.75	(0.35)	9.35
BRITAM GENERAL INSURANCE	-	11.43	7.64	5.60	5.75	12.11	5.57	4.83	-	13.04	5.72	4.08	5.34	28.97	5.93
CIC GENERAL INSURANCE COMPANY	-	4.98	4.38	3.63	2.55	2.12	8.92	7.42	-	10.22	14.51	10.45	12.36	6.14	8.71
CORPORATE INSURANCE COMPANY	-	0.43	0.40	0.31	0.10	1.75	0.32	0.15	-	0.31	0.18	0.15	-	0.30	0.19
DIRECTLINE ASSURANCE COMPANY	-	-	0.06	0.02	0.08	0.00	1.97	1.26	64.38	0.04	0.05	0.02	-	0.09	2.17
FIDELITY SHIELD INSURANCE	21.88	3.54	1.36	1.24	0.92	2.16	4.01	2.89	0.57	0.80	1.25	2.97	-	0.31	2.06
FIRST ASSURANCE COMPANY	-	3.13	4.12	2.22	1.30	1.48	3.85	4.48	-	7.60	2.38	0.58	3.58	4.47	3.05
GA INSURANCE COMPANY	19.70	13.38	9.12	14.02	7.11	13.06	5.69	6.03	12.75	4.70	10.29	14.01	6.44	6.27	8.73
GEMINIA INSURANCE COMPANY	0.57	2.21	3.90	2.51	2.29	5.55	4.61	5.90	-	2.26	4.21	2.61	-	3.83	2.37
HERITAGE INSURANCE COMPANY	2.68	2.86	8.45	4.34	5.56	2.35	4.50	3.48	0.87	8.65	2.17	2.83	3.29	10.30	3.75
ICEA LION GENERAL INSURANCE	29.51	5.31	8.23	8.97	6.35	6.41	6.42	3.48	-	7.79	4.31	3.93	0.65	3.13	4.39
INTRA-AFRICA ASSURANCE	-	2.30	2.36	1.35	0.44	3.92	2.88	1.48	0.30	0.50	1.40	2.83	-	2.83	1.28
INVESCO ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JUBILEE GENERAL INSURANCE	0.02	1.31	2.26	5.12	9.41	4.96	2.70	1.84	-	0.58	0.60	10.88	-	3.66	2.65
JUBILEE HEALTH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	16.57	-	5.71
KENINDIA ASSURANCE COMPANY	-	3.40	2.71	4.87	1.45	3.92	1.60	4.08	-	0.82	3.70	2.21	0.30	0.57	1.89
KENYA ORIENT INSURANCE	-	1.20	0.97	0.63	0.41	0.16	2.37	1.93	2.13	0.27	1.80	0.57	-	5.46	0.95
MADISON INSURANCE COMPANY	-	3.13	1.00	1.13	4.47	5.76	2.26	10.81	0.16	0.97	9.26	1.02	5.97	6.21	4.59
MAYFAIR INSURANCE COMPANY	7.53	13.02	6.20	12.21	3.03	8.10	2.83	3.31	-	2.23	4.23	3.88	-	8.52	3.61
METROPOLITAN CANNON INSURANCE	-	1.83	0.78	0.18	0.30	0.45	2.30	1.01	-	0.80	0.47	0.47	-	0.39	0.61
MUA INSURANCE COMPANY	4.42	2.32	1.24	1.42	2.06	1.36	2.82	1.70	-	1.97	1.62	5.33	1.40	0.41	2.06
OCCIDENTAL INSURANCE COMPANY	0.12	2.07	3.68	2.08	0.40	3.68	3.54	3.73	-	1.24	4.61	1.84	-	0.85	1.68
OLD MUTUAL GENERAL INSURANCE	5.51	4.81	11.07	5.70	2.94	3.53	4.74	4.16	-	3.76	5.25	10.44	16.90	0.85	9.29
PACIS INSURANCE COMPANY	-	0.50	0.74	0.89	0.72	0.03	1.59	1.80	-	0.91	0.71	0.80	1.41	0.07	1.16
PIONEER INSURANCE COMPANY	-	0.58	0.35	0.44	0.94	0.27	3.21	1.51	-	0.35	0.27	1.89	-	1.78	0.94
SANLAM INSURANCE COMPANY	-	2.89	2.30	3.33	3.31	1.22	2.85	5.94	5.37	1.89	-	2.10	0.01	1.88	2.05
TAKAFUL INSURANCE OF AFRICA	-	0.31	0.33	0.33	0.74	0.84	1.10	1.96	-	0.05	0.72	0.23	0.07	0.08	0.53
TAUSI ASSURANCE COMPANY	-	3.19	4.33	3.11	0.76	5.64	1.01	1.02	-	0.62	3.03	1.65	0.08	0.75	1.17
THE KENYAN ALLIANCE INSURANCE	-	0.70	0.41	0.24	0.30	0.10	1.50	1.54	-	0.93	0.51	0.58	0.76	0.07	0.79
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRIDENT INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XPLICO INSURANCE COMPANY	-	0.02	-	-	0.01	-	1.18	0.44	6.81	0.00	-	0.00	-	0.42	0.41
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
REINSURERS															
CONTINENTAL REINSURANCE	36.99	34.09	26.28	26.14	45.09	21.27	3.35	15.62	-	28.17	18.25	28.25	37.88	14.58	25.86
EAST AFRICAN REINSURANCE	3.25	10.66	0.00	17.62	3.31	9.91	0.00	21.54	-	10.35	0.00	0.00	11.07	6.09	11.42
GHANA REINSURANCE COMPANY	1.72	4.50	33.87	7.68	8.24	7.55	2.24	2.88	-	-0.18	16.49	4.80	1.74	2.31	4.88
KENYA REINSURANCE CORPORATION	40.47	40.67	39.60	34.35	15.95	49.54	88.14	55.04	-	37.09	52.02	0.43	49.26	75.32	49.51
WAICA REINSURANCE KENYA LIMITED	17.57	10.07	0.25	14.21	27.41	11.73	6.27	4.92	-	24.57	13.24	66.53	0.06	1.70	8.33
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	-	100.00	100.00	100.00	100.00	100.00	100.00

figures in %

APPENDIX 16: SUMMARY OF CLAIMS PAID UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 30.06.2022															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial FSV	Personal Accident	Theft	Workmens' Compensation	Medical	Miscellaneous	Total
INSURERS															
AAR INSURANCE KENYA	-	-	-	1,788	1,409	-	-	-	-	6,393	-	6,109	2,061,185	-	2,076,884
AFRICAN MERCHANT ASSURANCE	-	-	752	16	-	(232)	63,150	55,840	-	2,577	(35)	1,496	-	303	123,869
AIG INSURANCE COMPANY	767	299	1,922	7,715	20,435	2,084	88,917	7,244	-	16,919	125	3,212	-	-	149,640
ALLIANZ INSURANCE COMPANY	-	3,302	3,545	13,080	1,435	2,720	89,257	13,468	-	-	398	12,772	7,770	-	147,747
APA INSURANCE COMPANY	446	23,092	9,274	26,510	47,175	21,475	671,881	595,572	-	32,783	30,893	99,985	1,012,961	55,654	2,627,699
BRITAM GENERAL INSURANCE	-	4,005	6,363	50,890	5,459	23,192	503,688	383,211	-	16,684	13,253	35,112	965,186	307,647	2,314,691
CIC GENERAL INSURANCE COMPANY	-	(125,454)	3,351	9,049	37,378	1,522	663,616	565,657	-	12,083	9,591	14,296	1,615,785	12,715	2,819,588
CORPORATE INSURANCE COMPANY	-	109	113	693	2,334	465	54,435	23,595	-	-	-	-	-	4,475	86,219
DIRECTLINE ASSURANCE COMPANY	-	-	-	-	-	-	67,186	28,432	757,107	-	-	-	-	-	852,725
FIDELITY SHIELD INSURANCE	-	65	1,274	6,580	4,026	2,796	245,912	108,864	9,031	1,476	5,021	15,944	-	106	401,097
FIRST ASSURANCE COMPANY	-	4,472	2,697	2,963	11,091	10,103	308,488	220,065	-	9,698	26,109	21,988	339,233	(332)	956,576
GA INSURANCE COMPANY	-	29,554	26,644	32,022	4,026	19,842	526,045	340,171	130,950	1,017	112,561	178,674	387,151	7,751	1,796,409
GEMINIA INSURANCE COMPANY	20	22,244	9,460	15,019	12,841	22,533	590,541	460,601	-	609	36,165	47,691	-	940	1,218,664
HERITAGE INSURANCE COMPANY	-	31,796	10,334	29,668	8,889	7,527	324,454	146,778	-	20,729	9,035	33,905	312,779	11,559	947,454
ICEA LION GENERAL INSURANCE	689	11,771	35,655	49,360	3,426	18,394	517,781	168,295	-	13,898	34,275	51,137	22,799	3,335	930,815
INTRA-AFRICA ASSURANCE	-	25,015	2,715	41,994	2,597	34,039	163,121	81,104	-	16,801	15,326	33,237	-	-	415,949
INVESCO ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JUBILEE GENERAL INSURANCE	-	6,390	12,693	18,908	22,497	5,652	242,314	129,893	-	32,060	13,387	34,593	-	6,742	525,130
JUBILEE HEALTH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	3,399,958	-	3,399,958
KENINDIA ASSURANCE COMPANY	-	5,168	3,268	18,857	4,496	18,561	126,644	202,480	-	416	4,428	44,002	15,770	334	444,424
KENYA ORIENT INSURANCE	-	7,233	1,397	9,878	4,827	2,569	207,278	175,669	58,765	334	251	1,982	-	(3,563)	466,621
MADISON INSURANCE COMPANY	-	5,753	1,181	30,658	28,339	64	236,735	527,307	-	1,923	1,279	14,066	1,605,285	19,822	2,472,413
MAYFAIR INSURANCE COMPANY	-	31,163	6,172	23,530	2,108	32,713	172,499	146,556	-	1,174	7,410	131,245	-	1,110	555,678
METROPOLITAN CANNON INSURANCE	-	18,917	1,637	1,859	4,323	(1,660)	450,764	149,218	-	20,424	7,235	16,646	-	368	669,731
MUA INSURANCE COMPANY	2,621	858	2,089	6,764	14,298	5,350	359,095	127,455	-	1,542	5,796	8,598	175,912	1,763	712,142
OCCIDENTAL INSURANCE COMPANY	-	9,475	16,976	42,577	1,004	32,583	412,541	240,784	-	496	7,950	23,277	-	12,870	800,532
OLD MUTUAL GENERAL INSURANCE	96	5,674	8,039	43,550	4,338	8,408	454,668	312,392	-	2,150	19,687	31,327	3,065,291	4,003	3,959,623
PACIS INSURANCE COMPANY	-	4,682	601	15,654	1,510	-	197,556	49,237	-	1,390	1,012	11,013	127,123	44	409,822
PIONEER GENERAL INSURANCE	(870)	3,176	271	1,404	9,070	-	255,460	89,951	-	117	467	10,884	-	300	370,230
SANLAM INSURANCE COMPANY	-	(1,122)	4,728	24,763	4,099	2,109	390,165	404,541	169,735	(38,084)	(15)	52,585	64,711	102	1,078,317
TAKAFUL INSURANCE OF AFRICA	-	-	-	1,846	2,371	250	84,559	80,950	-	-	-	4,916	7,195	-	182,086
TAUSI ASSURANCE COMPANY	-	3,201	2,994	3,806	2,336	20,228	38,180	42,004	-	(14)	16,519	13,818	4,459	929	148,463
THE KENYAN ALLIANCE INSURANCE	-	160	1,567	107	-	384	148,454	87,526	-	(698)	118	1,658	126,917	-	366,193
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRIDENT INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XPLICO INSURANCE COMPANY	-	-	-	-	-	100	23,888	13,494	38,907	-	-	150	1,750	-	78,289
TOTAL	3,769	130,998	177,712	531,508	268,137	293,771	8,679,272	5,978,354	1,164,495	174,897	378,241	956,318	15,319,220	448,977	34,505,678
REINSURERS															
CONTINENTAL REINSURANCE	34,479	27,186	8,144	89,987	1,147	35,310	12,571	21,276	-	(8,178)	427	2,141	499,915	135,068	859,472
EAST AFRICA REINSURANCE	82	66,411	-	267,084	275	44,127	-	67,575	-	5,927	-	-	230,916	43,942	726,340
GHANA REINSURANCE COMPANY	671	17,194	9,450	69,301	11	6,090	4,573	4,954	-	11,351	8,486	8,255	34,205	1,197	175,739
KENYA REINSURANCE CORPORATION	23,116	200,072	17,012	859,809	5,327	129,424	160,438	204,705	-	112,886	24,360	2,005	1,113,612	2,034,390	4,887,156
WAICA REINSURANCE KENYA LIMITED	-	5,787	-	52,774	10,651	3,107	-	6,078	-	-	786	717	1,534	2,479	83,913
TOTAL	58,348	316,650	34,606	1,338,955	17,411	218,058	177,582	304,588	-	121,986	34,059	13,118	1,880,182	2,217,076	6,732,620

Amounts in Thousand Shillings

APPENDIX 17: SUMMARY OF CLAIMS INCURRED UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 30.06.2022															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmens Compensation	Medical	Miscellaneous	Total
INSURERS															
AAR INSURANCE KENYA	-	22	(501)	(695)	2,652	332	-	-	-	973	(165)	(3,379)	2,122,998	(7,142)	2,115,095
AFRICAN MERCHANT ASSURANCE	-	3,550	4,914	(23,379)	(134)	1,140	145,010	254,605	(207,010)	(34,492)	31,793	11,269	-	(106,207)	81,058
AIG INSURANCE COMPANY	291	326	2,077	9,701	(27,858)	1,633	115,543	9,677	-	19,368	(12,565)	(2,085)	-	-	116,108
ALLIANZ INSURANCE COMPANY	-	2,705	7,664	17,778	1,194	9,261	113,040	18,022	-	104	374	18,358	8,279	-	196,779
APA INSURANCE COMPANY	1,195	6,606	19,749	47,407	39,292	24,272	845,067	518,324	-	34,980	45,606	71,154	1,024,367	38,936	2,716,955
BRITAM GENERAL INSURANCE	-	4,556	(1,565)	40,246	40,134	33,741	498,793	375,320	-	(5,492)	10,225	2,450	1,078,396	338,746	2,415,550
CIC GENERAL INSURANCE COMPANY	-	68,165	5,796	65,935	(17,453)	18,775	827,532	616,593	-	7,891	(29,106)	24,330	1,653,416	10,336	3,252,211
CORPORATE INSURANCE COMPANY	-	(760)	856	2,034	418	3,139	82,069	20,708	-	(3,283)	2,440	(345)	-	7,389	114,665
DIRECTLINE ASSURANCE COMPANY	-	-	-	-	-	-	84,359	57,065	933,038	-	-	-	-	-	1,074,462
FIDELITY SHIELD INSURANCE	-	1,677	7	1,222	7,223	1,673	325,741	167,959	20,514	1,381	4,841	(3,535)	-	(231)	528,471
FIRST ASSURANCE COMPANY	-	7,846	1,216	3,282	15,932	6,938	315,453	226,770	-	8,004	4,822	(274)	324,313	(197)	914,105
GA INSURANCE COMPANY	-	40,964	33,368	51,010	11,854	67,260	494,311	389,931	130,950	(8,358)	106,878	232,404	391,366	9,946	1,951,884
GEMINIA INSURANCE COMPANY	2,746	24,358	9,784	14,212	18,825	42,875	624,387	630,789	-	(67,848)	48,620	101,299	-	(44,163)	1,408,884
HERITAGE INSURANCE COMPANY	478	14,705	4,944	41,894	22,398	(3,640)	400,900	194,749	(5,297)	45,867	13,826	12,534	314,145	13,727	1,071,229
ICEA LION GENERAL INSURANCE	1,383	53,593	32,578	53,774	12,816	9,883	659,611	139,847	-	22,776	40,751	47,345	15,668	648	1,090,672
INTRA-AFRICA ASSURANCE	-	29,864	5,074	43,289	3,014	36,650	177,367	89,576	-	16,486	11,995	17,415	-	136	430,864
INVESCO ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JUBILEE GENERAL INSURANCE	(2,311)	24,575	(28,827)	74,278	60,339	34,859	194,950	203,773	-	(14,523)	3,417	62,325	-	4,808	617,665
JUBILEE HEALTH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	3,187,648	-	3,187,648
KENINDIA ASSURANCE COMPANY	-	8,311	8,997	27,387	5,957	10,667	144,219	246,786	-	(261)	27,215	19,969	20,957	233	520,436
KENYA ORIENT INSURANCE	-	6,802	2,594	21,906	6,217	3,078	321,826	257,387	86,856	374	(2,306)	(447)	-	(2,164)	702,123
MADISON INSURANCE COMPANY	-	11,280	3,236	41,038	18,941	(3,872)	173,670	526,143	-	425	(4,368)	37,149	1,689,022	26,692	2,519,357
MAYFAIR INSURANCE COMPANY	1	37,167	9,930	91,456	3,978	58,622	222,202	244,366	-	2,729	10,614	72,109	-	4,141	757,314
METROPOLITAN CANNON INSURANCE	-	1,353	2,590	607	1,778	(3,243)	377,049	93,967	-	3,598	4,397	9,246	-	(218)	491,125
MUA INSURANCE COMPANY	890	3,623	(4,618)	4,280	17,365	5,970	368,738	135,969	-	868	4,527	21,459	196,535	2,615	758,221
OCCIDENTAL INSURANCE COMPANY	25	8,911	9,087	70,384	3,493	1,013	594,941	236,745	-	1,058	4,925	(16,100)	-	21,031	935,513
OLD MUTUAL GENERAL INSURANCE	(39)	52,245	16,262	8,538	2,424	14,960	432,203	369,639	-	5,866	18,276	25,925	3,111,376	(2,112)	4,055,563
PACIS INSURANCE COMPANY	-	151	1,715	17,921	4,800	4	155,085	48,259	-	(377)	549	9,516	133,044	44	370,711
PIONEER GENERAL INSURANCE	5,550	1,793	367	1,212	8,938	200	259,972	76,556	-	(17)	(88)	63,624	-	395	418,502
SANLAM INSURANCE COMPANY	-	5,645	5,561	31,596	3,574	7,686	447,076	558,215	324,242	(44,912)	(13,588)	81,788	62,354	(45,217)	1,424,021
TAKAPUL INSURANCE OF AFRICA	-	(1,640)	1,457	142	6,414	1,107	112,074	59,737	-	(165)	1,591	5,993	3,767	(1,287)	189,191
TAUSI ASSURANCE COMPANY	-	4,060	1,757	8,635	3,321	24,717	34,038	42,859	-	57	17,820	9,761	11,606	970	159,601
THE KENYAN ALLIANCE INSURANCE	-	9,760	(10,181)	13,614	2,950	1,726	97,204	143,204	-	6,392	23,347	27,045	110,782	9,103	434,945
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRIDENT INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XPLICO INSURANCE COMPANY	-	-	-	-	371	(689)	16,420	13,671	37,355	-	-	620	5,366	-	73,114
TOTAL	10,209	432,213	145,888	780,704	281,167	410,737	9,660,850	6,967,211	1,320,648	(531)	376,663	958,922	15,465,405	280,958	37,091,044
REINSURERS															
CONTINENTAL REINSURANCE	30,219	74,771	17,225	253,549	12,408	55,989	19,152	28,565	-	17,457	3,218	(26,254)	646,676	178,774	1,311,748
EAST AFRICA REINSURANCE	332	134,593	-	393,878	2,526	74,466	-	2,092	-	5,681	-	-	304,128	(8,045)	909,651
GHANA REINSURANCE COMPANY	1,470	3,783	19,457	142,686	(4,939)	47,485	3,097	3,355	-	16,004	13,082	4,294	37,666	26,593	314,033
KENYA REINSURANCE CORPORATION	12,501	(37,070)	(1,032)	3,112,268	34,988	25,068	153,602	(563,368)	-	20,454	(10,867)	(7,518)	188,512	2,128,847	5,056,385
WAICA REINSURANCE KENYA LIMITED	2,527	6,591	(34)	77,731	2,810	78,575	(930)	15,931	-	23,459	1,396	2,674	1,446	79,607	291,783
TOTAL	47,049	182,668	35,616	3,980,112	47,793	281,583	174,921	(513,425)	-	83,055	6,829	(26,804)	1,178,428	2,405,776	7,883,600

Amounts in Thousand Shillings

APPENDIX 18: SUMMARY OF INCURRED CLAIMS RATIOS UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 30.06.2022															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmens' Compensation	Medical	Miscellaneous	Total
INSURERS															
AAR INSURANCE KENYA	0.00	-47.8	-231.9	-33.4	31.7	68.6	0.00	0.00	6.8	-2.7	-12.8	79.2	-122.0		77.0
AFRICAN MERCHANT ASSURANCE	0.00	52.7	1317.4	-76.1	-6.5	-61.1	83.2	223.8	-124.5	-1076.9	543.0	249.2	0.00	-545.3	15.4
AIG INSURANCE COMPANY	646.7	60.4	19.8	11.7	-27.2	738.9	123.8	69.3	0.00	91.1	-28.1	-7.7	0.00	0.00	29.2
ALLIANZ INSURANCE COMPANY	0.0	79.6	474.3	64.6	14.2	29.2	218.8	14.9	0.00	13.7	39.7	43.1	89.2	0.0	65.8
APA INSURANCE COMPANY	1342.7	19.9	52.4	30.9	100.4	26.5	90.9	68.1	0.00	57.3	49.7	24.5	74.0	44.9	68.6
BRITAM GENERAL INSURANCE	0.00	19.1	-4.3	31.1	75.7	72.4	80.2	74.9	0.00	-44.7	9.6	1.5	84.1	60.3	68.2
CIC GENERAL INSURANCE COMPANY	0.00	142.1	15.9	121.9	-56.8	63.9	80.1	79.8	0.00	14.1	-13.0	10.8	74.5	33.8	68.3
CORPORATE INSURANCE COMPANY	0.00	-17.0	80.7	13.0	24.0	14.7	98.8	60.4	0.00	-44.5	38.8	-1.6	0.00	-2909.1	58.3
DIRECTLINE ASSURANCE COMPANY	0.00	0.00	0.0	0.0	0.0	0.0	43.0	62.8	59.5	0.0	0.0	0.0	0.00	0.0	57.8
FIDELITY SHIELD INSURANCE	0.0	59.6	0.1	11.7	50.0	7.2	91.2	89.1	195.8	27.7	34.7	-1.9	0.00	2.5	65.2
FIRST ASSURANCE COMPANY	0.00	53.9	9.2	16.6	76.3	26.7	77.0	65.4	0.00	16.9	10.7	-0.7	79.1	-4.6	65.6
GA INSURANCE COMPANY	0.0	101.8	76.2	259.7	28.5	67.2	77.8	82.4	55.1	-24.2	55.3	61.7	75.3	37.7	70.7
GEMINIA INSURANCE COMPANY	594.4	96.4	36.8	18.3	49.6	57.5	84.6	81.0	0.00	-485.0	77.4	59.1	0.00	-211.7	69.3
HERITAGE INSURANCE COMPANY	45.5	51.7	10.5	56.2	25.5	-9.2	81.0	68.1	-31.1	55.8	28.4	7.3	66.8	16.5	55.4
ICEA LION GENERAL INSURANCE	75.8	145.4	59.4	43.5	56.9	11.2	87.0	48.8	0.00	50.3	45.8	22.6	36.4	8.3	61.7
INTRA-AFRICA ASSURANCE	0.00	743.6	34.7	93.2	31.6	49.7	69.1	67.8	0.0	443.4	40.1	13.9	0.00	0.9	60.0
INVESCO ASSURANCE COMPANY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JUBILEE GENERAL INSURANCE	-569.2	331.7	-132.0	132.1	133.1	69.0	52.0	132.7	0.00	5.0	23.9	11.8	0.00	27.0	63.2
JUBILEE HEALTH INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.1	0.00	75.1
KENINDIA ASSURANCE COMPANY	0.00	-306.3	45.0	33.1	79.9	10.2	77.0	107.2	0.00	-6.5	95.1	16.5	86.7	3.1	63.9
KENYA ORIENT INSURANCE	0.00	232.6	24.0	95.2	71.1	247.0	100.2	99.2	5020.6	9.3	-20.1	-1.2	0.00	13.8	105.4
MADISON INSURANCE COMPANY	0.00	50.4	59.4	109.2	30.8	-160.9	59.3	43.7	0.0	6.4	-2.2	-43.5	100.6	30.4	71.6
MAYFAIR INSURANCE COMPANY	0.0	46.6	32.9	70.3	13.1	59.6	72.4	95.3	0.00	21.5	40.6	31.0	0.00	9.9	60.6
METROPOLITAN CANNON	0.00	15.1	26.2	5.1	38.3	-50.2	111.9	89.3	0.0	52.2	35.5	23.1	0.00	-3.1	83.4
MUA INSURANCE COMPANY	21.7	37.1	-43.9	30.1	156.3	75.0	96.4	78.8	0.00	16.6	31.3	7.3	77.9	94.5	64.1
OCCIDENTAL INSURANCE COMPANY	1.8	52.8	45.8	-655.5	82.6	4.0	138.0	66.4	0.00	17.9	5.7	-17.4	0.00	471.7	90.5
OLD MUTUAL GENERAL INSURANCE	-8.4	168.8	22.3	6.1	6.5	35.1	81.2	80.4	0.00	23.2	26.1	15.0	74.5	-62.0	70.3
PACIS INSURANCE COMPANY	0.00	1.7	36.9	97.7	47.7	0.6	72.1	32.0	0.00	-4.1	3.3	15.7	63.1	7.3	52.5
PIONEER INSURANCE COMPANY	451.6	25.2	8.7	15.2	55.6	6.6	70.8	52.6	0.00	-0.4	-2.6	65.6	0.00	2.3	62.1
SANLAM INSURANCE COMPANY	0.00	26.9	20.0	41.1	19.9	47.3	104.5	90.6	201.7	-1744.2	79929.4	57.3	111.8	-2169.7	90.8
TAKAFUL INSURANCE OF AFRICA	0.00	-12.3	40.0	0.6	65.5	13.4	113.5	34.5	0.00	-10.4	10.9	44.6	-226.8	-17.8	51.7
TAUSI ASSURANCE COMPANY	0.00	36.7	7.5	22.7	32.6	34.7	35.6	58.2	0.00	1.1	32.6	10.9	101.4	16.9	32.6
THE KENYAN ALLIANCE INSURANCE	0.00	57.6	-95.4	110.8	29.5	32.0	54.9	78.9	0.00	80.4	200.1	177.7	79.3	2818.3	73.9
THE MONARCH INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRIDENT INSURANCE COMPANY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XPLICO INSURANCE COMPANY	0.00	0.0	0.0	0.0	59.0	-8612.5	11.6	32.8	21.7	0.0	0.0	213.8	0.00	0.0	20.4
TOTAL	31.8	82.0	24.1	51.0	36.7	37.7	83.9	73.5	55.4	-0.2	24.5	24.3	78.0	26.9	68.1
REINSURERS															
CONTINENTAL REINSURANCE	90.5	43.4	44.8	36.6	7.9	42.1	130.6	39.1	0.00	15.4	7.1	156.7	51.0	43.2	41.8
EAST AFRICA REINSURANCE	5.8	118.4	0.00	55.2	38.8	88.9	0.00	3.4	0.00	14.2	0.00	0.00	82.9	-3.6	56.3
GHANA REINSURANCE COMPANY	47.3	6.7	42.5	42.5	-24.6	123.8	31.7	31.7	0.00	101.3	35.2	101.3	43.7	34.7	42.5
KENYA REINSURANCE CORPORATION	24.1	-8.0	-2.1	172.3	75.2	7.6	36.6	-259.1	0.00	7.8	-8.7	-47.7	11.3	78.9	62.0
WAICA REINSURANCE KENYA LIMITED	11.9	6.0	-15.1	14.7	22.8	149.4	-3.2	91.2	0.00	22.2	5.3	3.9	396.2	273.0	29.2
TOTAL	40.9	19.9	26.8	97.7	19.7	44.2	36.9	-135.0	0.00	15.5	2.9	-37.7	34.7	69.9	53.8

Amounts in Thousand Shillings

APPENDIX 19: SUMMARY OF UNDERWRITING PROFITS UNDER GENERAL INSURANCE BUSINESS FOR THE PERIOD ENDED 30.06.2022															
Company	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Motor Commercial PSV	Personal Accident	Theft	Workmen's Compensation	Medical	Miscellaneous	Total
INSURERS															
AAR INSURANCE KENYA		(116)	667	529	2,586	2	-	-	-	10,314	3,793	16,774	(121,667)	11,279	(75,839)
AFRICAN MERCHANT ASSURANCE		(846)	(4,853)	35,738	603	(3,514)	(54,456)	(214,856)	333,106	33,153	(28,034)	(12,941)	-	103,922	187,022
AIG INSURANCE COMPANY	(286)	14,079	3,451	30,408	92,808	2,900	(29,673)	1,732	-	2,855	63,433	7,854	-	-	189,570
ALLIANZ INSURANCE COMPANY	(6,835)	(10,371)	(15,024)	(28,759)	(19,365)	(6,671)	(97,431)	74,825	-	(607)	(3,903)	1,444	15,346	(7,596)	(104,948)
APA INSURANCE COMPANY	(9,972)	8,180	530	(4,308)	(36,192)	50,713	(110,397)	54,995	-	1,047	5,678	121,662	(129,320)	18,503	(28,882)
BRITAM GENERAL INSURANCE		20,860	17,904	29,440	(11,190)	13,178	(173,265)	(109,575)	-	25,248	40,718	94,081	(208,635)	58,238	(202,998)
CIC GENERAL INSURANCE COMPANY		(80,260)	7,449	(119,005)	34,091	(4,207)	(151,033)	(172,272)	-	19,633	187,750	217,835	(138,276)	5,159	(193,134)
CORPORATE INSURANCE COMPANY		(48)	(2,096)	(3,413)	(626)	(15,789)	(25,491)	3,729	-	7,127	705	12,653	-	(6,901)	(30,150)
DIRECTLINE ASSURANCE COMPANY		-	33	33	(129)	16	87,063	21,946	(76,161)	320	418	262	-	769	34,569
FIDELITY SHIELD INSURANCE	(47,532)	(4,607)	2,972	644	2,573	3,189	(56,276)	(28,079)	(12,164)	1,900	5,244	141,774	-	(9,805)	(168)
FIRST ASSURANCE COMPANY		(2,723)	(3,927)	(10,889)	(14,558)	9,159	(96,727)	(57,379)	-	23,273	19,534	19,382	7,605	(16,141)	(123,391)
GA INSURANCE COMPANY	2,123	(794)	(1,212)	20,928	20,752	10,892	11,477	(23,004)	83,730	30,375	43,802	74,948	116,282	25,310	415,609
GEMINIA INSURANCE COMPANY	(4,493)	(18,342)	4,897	(1,921)	1,030	(3,223)	(89,146)	(67,825)	-	74,958	(5,385)	(7,434)	-	50,885	(65,999)
HERITAGE INSURANCE COMPANY	(6,788)	(14,547)	(5,338)	(9,140)	13,058	12,951	(100,328)	(11,944)	22,331	(22,162)	2,904	85,347	10,795	20,638	(2,222)
ICEA LION GENERAL INSURANCE	(3,781)	(34,940)	(773)	33,455	(6,482)	40,702	(230,763)	34,045	-	791	2,027	61,652	16,477	9,570	(78,019)
INTRA-AFRICA ASSURANCE		(34,692)	11,058	(8,646)	2,628	13,954	(15,925)	(1,823)	7,499	(14,293)	7,385	35,235	-	13,670	16,050
INVESCO ASSURANCE COMPANY		-	-	-	-	-	-	-	-	-	-	-	-	-	-
JUBILEE GENERAL INSURANCE	2,837	(16,040)	37,709	(62,645)	(43,244)	1,294	(68,872)	(169,107)	-	(282,144)	3,972	382,852	-	11,650	(201,740)
JUBILEE HEALTH INSURANCE		-	-	-	-	-	-	-	-	-	-	-	56,343	-	56,343
KENINDIA ASSURANCE COMPANY		(22,764)	3,019	(1,564)	(3,076)	60,241	(8,880)	(112,009)	-	2,355	(5,534)	47,543	(10,717)	5,878	(45,808)
KENYA ORIENT INSURANCE		(10,339)	3,570	(20,096)	(2,798)	(2,987)	(109,862)	(86,205)	(85,126)	1,688	4,506	18,035	-	(23,630)	(313,243)
MADISON INSURANCE COMPANY		181	(525)	(21,233)	6,733	20,938	4,897	282,595	3,923	1,794	195,111	(175,816)	(412,744)	28,108	(66,039)
MAYFAIR INSURANCE COMPANY	21,130	35,811	9,672	39,885	17,553	8,022	2,764	(23,169)	-	6,780	12,897	46,692	-	39,925	217,961
METROPOLITAN CANNON INSURANCE		(4,323)	3,627	2,478	(336)	6,514	(176,503)	(38,261)	38,518	82	3,525	10,575	(1,330)	5,493	(149,941)
MUA INSURANCE COMPANY	9,123	4,281	9,533	6,469	(5,934)	687	(153,431)	(38,840)	-	3,230	6,025	102,316	(53,351)	(894)	(110,787)
OCCIDENTAL INSURANCE COMPANY	901	2,284	3,312	(95,330)	(216)	19,383	(344,796)	(31,217)	-	3,251	76,742	58,861	-	(16,822)	(323,648)
OLD MUTUAL GENERAL INSURANCE	4,917	(47,531)	11,704	28,781	12,303	1,938	(109,406)	(72,838)	-	(23,296)	12,895	81,195	103,033	(11,342)	(7,647)
PACIS INSURANCE COMPANY		3,317	(1,299)	(22,851)	(3,704)	(712)	(68,274)	28,612	-	(2,653)	2,768	21,268	20,963	(651)	(23,217)
PIONEER GENERAL INSURANCE	(4,719)	1,382	1,683	(972)	(2,021)	(2,472)	(21,320)	19,632	-	2,333	625	(27,550)	-	6,081	(27,318)
SANLAM INSURANCE COMPANY		10,856	7,477	50,517	7,357	2,488	(179,019)	(63,166)	(200,879)	47,837	21,245	26,776	(81,409)	47,961	(301,960)
TAKAFUL INSURANCE OF AFRICA		9,726	280	6,228	(4,583)	(1,433)	(67,220)	37,870	-	1,185	5,143	(1,512)	(11,773)	7,328	(18,761)
TAUSI ASSURANCE COMPANY		3,222	7,716	13,204	(320)	13,164	7,938	(12,276)	-	1,325	(1,504)	15,916	(9,570)	3,010	41,825
THE KENYAN ALLIANCE INSURANCE		(2,094)	19,247	(14,582)	2,181	3,345	(34,534)	(52,052)	-	(4,685)	(17,989)	(31,465)	(31,855)	(8,988)	(173,470)
THE MONARCH INSURANCE		-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRIDENT INSURANCE COMPANY		-	-	-	-	-	-	-	-	-	-	-	-	-	-
XPLICCO INSURANCE COMPANY		(87)	2	12	141	696	17,367	(4,414)	15,389	26	20	(370)	(5,605)	(3,531)	19,647
TOTAL	(43,375)	(191,285)	132,465	(126,605)	61,623	255,367	(2,441,522)	(830,330)	130,166	(46,960)	666,516	1,445,844	(869,408)	367,076	(1,490,433)
REINSURERS															
CONTINENTAL REINSURANCE	(7,057)	(7,804)	(3,324)	(1,227)	81,325	7,805	(9,109)	25,397	-	39,617	22,628	8,192	197,187	50,088	403,718
EAST AFRICA REINSURANCE	724	(9,358)	-	13,953	353	(4,280)	-	7,483	-	3,036	-	-	(3,008)	27,717	36,619
GHANA REINSURANCE COMPANY	526	26,178	2,460	16,892	16,406	(26,910)	3,265	3,537	-	(6,087)	7,476	(1,844)	14,400	6,015	62,314
KENYA REINSURANCE CORPORATION	28,876	268,031	28,412	(2,270,677)	(12,301)	161,155	54,498	708,049	-	165,565	145,321	(6,614)	769,167	(209,903)	(170,419)
WAICA REINSURANCE KENYA LIMITED	13,251	51,260	(32)	272,913	(39,263)	(48,859)	20,748	(1,843)	-	57,891	21,127	54,833	(2,831)	(67,686)	331,509
TOTAL	36,320	328,307	27,516	(1,968,146)	46,520	88,911	69,402	742,623	-	260,022	196,552	54,567	974,915	(193,769)	663,741

Amounts in Thousand Shillings

APPENDIX 20: SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE PERIOD ENDED 30.06.2022															
Company	Gross Direct Premium	Inward Reinsurance	Outward Reinsurance	Net Premium Written	UPR B/F	Unexpired Risk Reserve (B/F)	UPR C/F	Unexpired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commissions	Expense of Management	Underwriting Profit/(Loss)	Investment Income	Operating Profit
INSURERS															
AAR INSURANCE KENYA	4,212,878	-	673,964	3,538,914	1,942,386	-	2,735,948	-	2,745,352	2,115,095	111,676	594,419	(75,839)	157,829	81,990
AFRICAN MERCHANT ASSURANCE	472,744	-	10,209	462,534	301,106	-	238,236	-	525,405	81,058	46,578	210,746	187,022	29,719	216,741
AIG INSURANCE COMPANY	2,061,989	93,951	1,673,290	482,650	252,166	-	337,581	-	397,235	116,108	(263,857)	355,415	189,570	-	189,570
ALLIANZ INSURANCE COMPANY	481,881	-	209,628	272,253	242,469	-	215,832	-	298,891	196,779	23,323	183,737	(104,948)	52,651	(52,297)
APA INSURANCE COMPANY	8,559,203	83,526	3,281,199	5,361,530	2,569,416	-	3,970,823	-	3,960,123	2,716,955	256,771	1,015,278	(28,882)	-	(28,882)
BRITAM GENERAL INSURANCE	5,477,431	-	1,282,936	4,194,495	2,502,166	47,397	3,160,426	42,469	3,541,162	2,415,550	388,869	939,742	(202,998)	382,259	179,261
CIC GENERAL INSURANCE COMPANY	7,976,803	72,814	1,673,813	6,375,804	3,540,775	-	5,156,722	-	4,759,857	3,252,211	376,726	1,324,054	(193,134)	413,119	219,985
CORPORATE INSURANCE COMPANY	171,699	464	37,560	134,604	178,744	20,698	125,387	11,981	196,678	114,665	25,640	86,523	(30,150)	15,595	(14,555)
DIRECTLINE ASSURANCE COMPANY	2,005,830	-	36,756	1,969,073	661,604	-	772,180	-	1,858,496	1,074,462	188,830	560,636	34,569	-	34,569
FIDELITY SHIELD INSURANCE	1,762,981	138,504	761,219	1,140,267	538,824	-	869,154	-	809,937	528,471	87,643	193,990	(168)	-	(168)
FIRST ASSURANCE COMPANY	2,700,895	120,481	1,003,337	1,818,038	1,104,427	36,970	1,538,625	26,359	1,394,451	914,105	169,955	433,781	(123,391)	-	(123,391)
GA INSURANCE COMPANY	8,030,740	35,154	4,560,779	3,505,115	2,196,816	-	2,942,327	-	2,759,603	1,951,884	(224,509)	616,620	415,609	305,962	721,571
GEMINIA INSURANCE COMPANY	2,185,735	6,620	453,744	1,738,611	1,854,567	-	1,564,901	-	2,028,276	1,405,884	194,040	494,352	(65,999)	128,870	62,871
HERITAGE INSURANCE COMPANY	3,359,254	102,983	1,287,221	2,175,016	1,627,324	-	1,869,800	-	1,932,540	1,071,229	121,116	742,417	(2,222)	291,922	289,700
ICAA LION GENERAL INSURANCE	4,041,491	16,801	2,020,443	2,037,849	1,378,711	55,529	1,649,477	55,529	1,767,083	1,090,672	141,352	613,078	(78,019)	-	(78,019)
INTRA-AFRICA ASSURANCE	1,033,847	149,800	169,173	1,014,472	441,648	-	738,055	-	718,064	430,864	69,469	201,682	16,050	10,483	26,533
INVESCO ASSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JUBILEE GENERAL INSURANCE	2,448,883	-	1,396,697	1,052,186	834,459	25,639	913,949	21,470	976,864	617,665	27,153	533,787	(201,740)	162,425	(39,315)
JUBILEE HEALTH INSURANCE	5,275,511	-	65,125	5,210,386	3,215,776	-	4,179,854	-	4,246,308	3,187,648	392,903	609,414	56,343	302,586	358,929
KENINDIA ASSURANCE COMPANY	1,709,574	40,451	670,416	1,079,609	629,187	67,264	864,133	96,996	814,931	520,436	54,701	285,302	(45,508)	288,209	242,701
KENYA ORIENT INSURANCE	873,937	5,487	155,288	724,136	675,948	-	733,845	-	666,240	702,123	58,929	218,432	(313,243)	-	(313,243)
MADISON INSURANCE COMPANY	4,073,937	165,055	527,893	3,711,099	2,189,828	-	2,382,612	-	3,518,315	2,519,357	294,655	770,342	(66,039)	115,153	49,114
MAYFAIR INSURANCE COMPANY	3,095,241	239,670	1,649,655	1,685,256	769,570	-	1,199,694	5,628	1,249,504	757,314	(1,878)	276,107	217,961	-	217,961
METROPOLITAN CANNON INSURANCE	559,721	3,491	71,422	491,790	534,207	59,126	440,560	55,632	588,931	491,125	61,178	186,570	(149,941)	-	(149,941)
MUA INSURANCE COMPANY	1,683,231	218,036	495,157	1,406,111	881,538	73,889	1,104,032	73,908	1,183,597	758,221	137,599	398,563	(110,787)	101,941	(8,846)
OCCIDENTAL INSURANCE COMPANY	1,555,083	-	461,345	1,093,738	744,549	-	804,848	-	1,033,440	935,513	97,242	324,333	(323,648)	128,481	(195,167)
OLD MUTUAL GENERAL INSURANCE	8,447,493	133,752	1,468,036	7,113,208	4,325,495	90,662	5,673,674	90,662	5,765,029	4,055,363	535,982	1,181,130	(7,647)	-	(7,647)
PACIS INSURANCE COMPANY	1,070,451	-	169,630	900,821	607,489	-	801,934	-	706,375	370,711	74,362	284,519	(23,217)	24,928	1,712
PIONEER GENERAL INSURANCE	748,729	120,764	102,367	767,126	263,391	-	356,587	-	673,930	418,502	79,546	203,201	(27,318)	-	(27,318)
SANLAM INSURANCE COMPANY	1,892,438	-	554,673	1,337,764	1,421,722	-	1,191,500	-	1,567,986	1,424,021	132,977	312,949	(301,960)	93,840	(208,120)
TAKAFUL INSURANCE OF AFRICA	491,529	-	86,849	404,680	446,044	-	485,062	-	365,662	189,191	33,468	161,764	(18,761)	-	(18,761)
TAUSI ASSURANCE COMPANY	1,080,249	-	397,966	682,283	237,050	-	429,532	-	489,801	159,601	56,168	232,208	41,825	-	41,825
THE KENYAN ALLIANCE INSURANCE	730,130	-	218,131	511,999	578,624	67,908	499,291	70,398	588,842	434,945	17,179	310,188	(173,470)	27,143	(146,327)
THE MONARCH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRIDENT INSURANCE COMPANY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XPICO INSURANCE COMPANY	379,225	-	16,627	362,598	186,683	-	190,623	-	358,658	73,114	37,913	227,984	19,647	6,312	25,960
TOTAL	90,650,763	1,747,804	27,642,550	64,756,015	39,874,709	545,082	50,137,204	551,032	54,487,566	37,091,042	3,803,699	15,083,263	(1,490,433)	3,039,427	1,548,996
REINSURERS															
CONTINENTAL REINSURANCE	-	4,584,035	1,103,387	3,480,648	1,212,516	-	1,555,194	-	3,137,971	1,311,748	1,130,482	292,022	403,718	111,154	514,872
EAST AFRICA REINSURANCE	-	2,023,920	135,826	1,888,095	1,225,439	-	1,497,581	-	1,615,953	909,651	481,539	188,145	36,619	-	36,619
GHANA REINSURANCE COMPANY	-	864,740	72,533	792,207	391,044	-	443,919	-	739,332	314,033	261,583	101,402	62,314	66,486	128,800
KENYA REINSURANCE CORPORATION	-	8,777,607	361,975	8,415,631	2,900,636	-	3,159,710	-	8,156,537	5,056,385	2,282,321	988,271	(170,419)	1,286,870	1,116,451
WAICA REINSURANCE KENYA LIMITED	-	1,477,201	241,539	1,235,662	386,143	-	621,114	-	1,000,692	291,783	254,565	122,835	331,509	-	331,509
TOTAL	-	17,727,503	1,915,260	15,812,243	6,115,778	-	7,277,518	-	14,650,505	7,883,600	4,410,490	1,692,675	663,741	1,464,510	2,128,251

Amounts in Thousand Shillings

APPENDIX 21 i: SUMMARY OF LONG TERM INSURANCE BUSINESS BALANCE SHEETS AS AT 30.06.2022										
Company	ABSA LIFE ASSURANCE	APA LIFE ASSURANCE COMPANY	BRITAM LIFE ASSURANCE	CAPEX LIFE ASSURANCE COMPANY	CIC LIFE ASSURANCE COMPANY	CONTINENTAL REINSURANCE	CORPORATE INSURANCE COMPANY	EAST AFRICA REINSURANCE	EQUITY LIFE ASSURANCE	GA LIFE INSURANCE COMPANY
Share Capital	699,000	900,000	400,000	400,000	800,000	500,000	200,000	500,000	400,000	400,000
Share Premium	-	-	-	-	-	-	-	-	-	-
Revaluation Reserves	-	-	-	1,768	(286,696)	(29)	-	-	-	-
Statutory Reserves	710,613	37,043	-	(55,409)	1,369,967	21,057	(189,234)	-	-	1,372,561
Retained Earnings	-	(265,210)	300,000	-	71,861	-	-	-	72,909	147,144
Other Reserves	-	-	8,156,096	1,120	49,613	298,623	-	529,682	-	-
Total Equity	1,409,613	671,833	8,856,096	347,480	2,004,746	819,650	10,766	1,029,682	472,909	1,919,706
Underwriting Provisions	-	420,367	960,874	13,090	1,072,138	118,860	187,546	283,244	-	2,370
Actuarial Contract Liabilities	5,785,496	8,272,661	96,805,320	753,828	15,350,772	-	491,124	277,136	2,331,278	23,496,452
Long Term Liabilities	200,000	15,890	3,495,469	-	485,042	18,239	-	227,006	-	99,396
Current Liabilities	732,301	222,949	1,393,460	61,934	713,147	161,372	77,095	546,778	515,280	83,618
Total Equity And Liabilities	8,127,411	9,603,699	111,511,220	1,176,331	19,625,844	1,118,120	766,530	2,363,845	3,319,467	25,601,542
Land And Buildings	-	-	115,458	250,000	-	-	-	-	-	-
Investment Property	-	155,000	6,793,991	610,000	2,181,875	-	525,400	-	-	1,472,633
Other Fixed Assets	27,457	5,725	45,038	10,466	41,431	-	994	-	-	469
Government Securities	6,675,958	7,508,122	79,730,666	38,749	9,718,405	1,013,127	90,053	1,219,940	1,720,000	23,992,256
Other Securities	-	51,828	-	-	716,726	-	-	-	-	-
Investment in Related Companies	-	-	831,009	-	-	-	-	-	-	-
Corporate Bonds	-	212,166	-	-	142,559	-	-	36,643	-	-
Commercial Papers	-	-	-	-	11,985	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	-	364,092	3,015,243	2	674,718	-	-	11,643	-	53,233
Ordinary Shares Unquoted	-	19,819	30,606	-	600	-	872	-	-	-
Preference Shares Quoted	-	-	-	-	-	-	-	-	-	-
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	-	32,398	2,689,300	-	622,521	-	19,912	-	-	3,911
Mortgages	-	-	1,115,374	-	32,745	-	-	-	-	-
Term Deposits	598,629	471,908	717,224	-	2,813,563	7,595	66,725	299,252	585,825	24,525
Cash and Cash Balances	173,131	335,596	17,368	54,745	114,621	550	9,723	232,726	57,453	11,347
Outstanding Premiums	529,115	355,751	592,710	178,569	701,650	43,828	17,698	149,873	695,367	2,113
Other Receivables	4,463	13,950	998,343	-	626,872	-	32,288	270,926	-	-
Other Assets	14,993	49,833	14,117,801	29,959	1,224,646	53,020	-	53,367	96,769	40,192
Intangible Assets	103,665	27,512	701,088	3,841	927	-	2,865	89,477	164,053	865
Total Assets	8,127,411	9,603,699	111,511,220	1,176,331	19,625,844	1,118,120	766,530	2,363,845	3,319,467	25,601,542

Amounts in Thousand Shillings

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APPENDIX 21 ii: SUMMARY OF LONG TERM INSURANCE BUSINESS BALANCE SHEETS AS AT 30.06.2022										
Company	GEMINIA LIFE INSURANCE COMPANY	ICEA LION LIFE ASSURANCE COMPANY	JUBILEE INSURANCE COMPANY	KENINDIA ASSURANCE COMPANY	KENYA ORIENT LIFE ASSURANCE	KENYA REINSURANCE CORPORATION	KUSCCO MUTUAL ASSURANCE LIMITED	LIBERTY LIFE ASSURANCE	MADISON INSURANCE COMPANY	METROPOLITAN CANNON INSURANCE
Share Capital	400,100	1,125,000	500,000	400,000	313,000	500,000	400,100	742,340	450,000	416,726
Share Premium	-	1,125,000	-	-	-	-	-	-	-	491,067
Revaluation Reserves	-	-	-	453	-	-	-	384,946	-	2,500
Statutory Reserves	174,763	12,101,417	2,042,638	2,285,940	322,783	7,530,030	-	1,989,494	(1,277,643)	-
Retained Earnings	74,181	1,137,315	6,698,640	22,592	14,169	-	182,212	(304,170)	62,000	(1,417,184)
Other Reserves	61,609	-	-	1,174,499	-	(74,333)	2,800	-	-	710,957
Total Equity	710,653	15,488,732	9,241,279	3,882,578	649,952	7,955,698	585,112	2,812,611	(765,643)	204,066
Underwriting Provisions	1,029,802	124,578	951,177	-	2,287	392,628	-	515,732	179,621	237,194
Actuarial Contract Liabilities	1,296,658	104,296,622	93,315,358	56,712,797	2,487,134	1,561,000	610,903	19,613,061	16,636,860	1,201,219
LongTerm Liabilities	45,236	2,353,167	938,924	-	138,335	-	63,257	1,017,615	-	209,097
Current Liabilities	130,492	1,601,769	3,157,437	598,373	18,524	2,957,571	213,632	587,442	330,069	246,846
Total Equity And Liabilities	3,212,841	123,864,868	107,604,176	61,193,747	3,296,233	12,866,896	1,472,904	24,546,460	16,380,907	2,098,422
Land And Buildings	-	-	-	948,412	-	-	-	770,787	-	92,500
Investment Property	130,394	9,963,000	4,446,000	2,025,707	260,000	1,782,393	-	563,633	6,429,479	756,000
Other Fixed Assets	8,873	102,316	17,416	20,889	6,862	-	37,417	87,624	47,847	13,964
Government Securities	1,210,813	99,616,499	83,004,422	56,980,975	2,223,040	5,969,136	327,187	14,582,453	4,748,095	682,863
Other Securities	-	242,239	-	-	85,047	-	-	-	58,521	-
Investment in Related Companies	-	1,244,188	2,215,997	-	-	-	-	-	-	-
Corporate Bonds	-	229,890	8,939	-	149,081	-	-	-	-	-
Commercial Papers	-	-	-	-	87,855	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	-	7,265,904	4,497,430	457,411	-	166,484	-	2,334,929	201,912	11,551
Ordinary Shares Unquoted	-	17,906	5,598,928	12	57,929	-	-	120,307	1,931,310	94
Preference Shares Quoted	-	1,026	-	-	-	-	-	-	-	-
Preference Shares Unquoted	-	-	1,119,408	-	-	-	-	-	-	-
Loans Secured & Unsecured	9,016	870,085	1,150,399	79,350	46,972	-	6,200	738,794	75,590	731
Mortgages	-	665,430	-	4,239	-	-	-	419,618	111,001	12,675
Term Deposits	458,849	2,567,528	440,887	291,363	278,435	4,184,501	50,000	3,954,287	980,521	242,655
Cash and Cash Balances	116,839	186,521	1,636,753	22,690	14,396	2,063	14,883	224,409	60,950	15,214
Outstanding Premiums	456,620	-	584,316	2,669	76,167	671,994	363,944	299,305	117,620	37,829
Other Receivables	133,837	7,135	2,359,019	341,284	-	-	546,418	224,159	909,322	-
Other Assets	687,599	881,116	518,874	-	10,449	-	58,515	55,196	679,961	230,606
Intangible Assets	-	4,086	5,389	18,747	-	90,325	68,341	170,960	28,778	1,738
Total Assets	3,212,841	123,864,868	107,604,176	61,193,747	3,296,233	12,866,896	1,472,904	24,546,460	16,380,907	2,098,422

Amounts in Thousand Shillings

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APPENDIX 21 iii: SUMMARY OF LONG TERM INSURANCE BUSINESS BALANCE SHEETS AS AT 30.06.2022								
Company	OLD MUTUAL ASSURANCE COMPANY	OLD MUTUAL LIFE ASSURANCE	PIONEER ASSURANCE COMPANY	PRUDENTIAL LIFE ASSURANCE	SANLAM LIFE ASSURANCE	THE KENYAN ALLIANCE INSURANCE	THE MONARCH INSURANCE COMPANY	TOTAL
Share Capital	2,174,871	1,585,456	400,000	418,185	843,138	1,308,200	154,976	17,331,092
Share Premium□	1,884,957	-	-	3,124,901	30,260	-	-	6,656,185
Revaluation Reserves	-	27,534	-	-	-	-	-	129,571
Statutory Reserves	-	199,960	177,033	-	1,422,342	6,000	49,785	30,291,141
Retained Earnings	(2,744,693)	1,947,077	175,953	(2,676,330)	283,127	(1,253,233)	(107,233)	2,421,129
Other Reserves	-	-	-	-	-	-	1,114	10,911,781
Total Equity□	1,315,134	3,760,027	752,986	866,756	2,578,868	60,967	98,642	67,740,898
Underwriting Provisions	410,739	1,362,727	1,414,261	12,639	-	127,728	170,159	9,989,760
Actuarial Contract Liabilities	10,433,016	10,189,755	4,637,370	1,506,391	24,527,963	4,305,608	474,067	507,369,847
LongTerm Liabilities	-	85,696	107,075	-	609,576	-	-	10,109,019
Current Liabilities	1,155,882	935,615	209,183	177,183	1,837,395	1,359	116,044	18,782,749
Total Equity And Liabilities	13,314,771	16,333,820	7,120,874	2,562,968	29,553,802	4,495,662	858,912	613,992,272
Land And Buildings	-	-	-	-	-	-	-	2,177,157
Investment Property	2,146,000	790,000	1,605,673	-	2,856,000	2,649,200	317,721	48,460,099
Other Fixed Assets	26,310	20,861	20,549	33,027	121,175	14,568	15,061	726,341
Government Securities	7,787,429	9,047,509	843,225	2,079,322	23,768,128	394,000	75,902	445,048,274
Other Securities	7,838	-	-	-	-	-	-	1,162,198
Investment in Related Companies	-	2,592,447	-	-	-	-	-	6,883,640
Corporate Bonds	-	51,753	3,200	-	-	-	-	834,230
Commercial Papers	-	-	-	-	-	-	-	99,840
Debentures	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	420,383	162,409	43,738	-	164,628	-	-	19,845,709
Ordinary Shares Unquoted	306,110	16,388	-	-	-	-	-	8,100,881
Preference Shares Quoted	-	-	-	-	-	-	-	1,026
Preference Shares Unquoted	-	-	100,000	-	-	-	-	1,219,408
Loans Secured & Unsecured	98,111	52,194	232,840	44,418	153,430	401	4,507	6,931,080
Mortgages	11,580	22,949	-	-	77,167	-	-	2,472,778
Term Deposits	1,442,232	1,995,431	420,996	199,962	1,083,911	318,898	40,924	24,536,627
Cash and Cash Balances	509,865	546,096	19,232	67,905	674,344	27,409	1,359	5,148,186
Outstanding Premiums	45,989	952,141	3,700,721	23,145	396,014	44,838	173,846	11,213,830
Other Receivables	174,655	14,273	18,418	-	-	497,938	-	7,173,299
Other Assets	338,269	69,369	88,520	89,312	174,059	548,409	228,843	20,339,678
Intangible Assets	-	-	23,762	25,876	84,946	-	750	1,617,990
Total Assets	13,314,771	16,333,820	7,120,874	2,562,968	29,553,802	4,495,662	858,912	613,992,272

Amounts in Thousand Shillings

APPENDIX 22 i: SUMMARY OF GENERAL INSURANCE BUSINESS BALANCE SHEETS AS AT 30.06.2022											
Company	AAR INSURANCE KENYA	AFRICAN MERCHANT ASSURANCE	AIG INSURANCE COMPANY	ALLIANZ INSURANCE COMPANY	APA INSURANCE COMPANY	BRITAM GENERAL INSURANCE COMPANY	CIC GENERAL INSURANCE COMPANY	CONTINENTAL REINSURANCE	CORPORATE INSURANCE COMPANY	DIRECTLINE ASSURANCE COMPANY	EAST AFRICA REINSURANCE COMPANY
Share Capital	700,000	987,386	600,000	1,340,290	1,250,000	2,668,000	1,700,000	1,000,000	400,000	300,000	1,000,000
Share Premium	460,523	-	-	-	-	-	-	-	-	-	-
Revaluation Reserves	-	31,304	(58,215)	-	-	-	-	630	-	(145,284)	225,106
Statutory Reserves	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings	360,206	131,694	1,677,045	(769,667)	2,949,838	468,828	2,201,770	1,469,297	234,585	331,829	3,417,759
Other Reserves	-	-	-	-	222,215	-	(359,017)	-	-	300,000	-
Total Equity	1,520,728	1,150,384	2,218,829	570,623	4,422,053	3,136,828	3,542,752	2,469,927	634,585	786,545	4,642,865
Underwriting Provisions	3,075,048	1,880,491	711,027	477,609	8,978,541	8,494,732	9,513,487	3,476,945	880,619	5,452,182	3,082,517
Actuarial Contract Liabilities	-	-	-	-	-	-	-	-	-	-	-
Long Term Liabilities	-	103,481	-	-	-	-	-	-	-	-	74,091
Current Liabilities	664,435	318,990	1,649,718	748,534	1,397,840	1,731,260	1,704,663	589,420	82,400	512,265	1,017,057
Total Equity And Liabilities	5,260,211	3,453,347	4,579,574	1,796,765	14,798,434	13,362,820	14,760,902	6,536,291	1,597,603	6,750,991	8,816,529
Land And Buildings	-	515,304	-	-	-	-	231,075	-	-	-	396,558
Investment Property	-	451,000	-	-	1,040,000	-	1,602,000	-	698,736	2,007,500	720,000
Other Fixed Assets	39,178	79,836	115,276	36,164	47,373	54,068	77,459	24,575	4,615	33,365	4,405
Government Securities	2,501,132	766,638	2,676,516	699,287	8,795,149	10,262,306	5,728,039	2,739,993	101,175	1,362,026	3,851,473
Other Securities	-	-	-	-	38,642	-	620,972	-	-	-	-
Investment in Related Companies	-	-	-	-	242,442	-	-	-	-	502,500	-
Corporate Bonds	-	-	-	-	25,955	-	6,315	-	-	-	36,643
Commercial Papers	-	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	-	1,646	-	-	1,121,848	-	299,881	-	-	85,621	21,727
Ordinary Shares Unquoted	-	-	-	-	13,527	-	15,763	-	887	-	170,053
Preference Shares Quoted	-	-	-	-	-	-	-	-	-	-	-
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	-	27,912	10,071	-	30,892	-	-	-	-	742,922	6,423
Mortgages	-	-	-	-	64,560	-	29,499	1,230	-	-	31,722
Term Deposits	1,659,763	661,430	201,890	586,219	1,203,766	610,281	2,087,219	162,724	129,954	1,014,118	1,237,986
Cash and Cash Balances	7,935	92,373	499,519	119,844	96,277	369,530	28,363	8,548	4,139	92,271	249,267
Outstanding Premiums	526,558	703,717	749,666	74,924	1,101,588	990,088	2,290,761	1,413,249	532,422	171,313	409,724
Other Receivables	254,009	90,396	-	129,051	37,083	35,434	422,791	-	41,646	-	1,147,118
Other Assets	87,377	50,340	267,730	28,627	555,496	727,120	507,617	2,185,972	60,610	663,010	43,134
Intangible Assets	184,259	12,756	58,905	122,649	383,837	313,995	813,147	-	23,419	76,345	490,297
Total Assets	5,260,211	3,453,347	4,579,574	1,796,765	14,798,434	13,362,820	14,760,902	6,536,291	1,597,603	6,750,991	8,816,529

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APPENDIX 22 ii: SUMMARY OF GENERAL INSURANCE BUSINESS BALANCE SHEETS AS AT 30.06.2022											
Company	FIDELITY SHIELD INSURANCE COMPANY	FIRST ASSURANCE COMPANY	GA GENERAL INSURANCE COMPANY	GEMINIA INSURANCE COMPANY LIMITED	GHANA RE-INSURANCE COMPANY LIMITED	HERITAGE INSURANCE COMPANY	ICEA LION GENERAL INSURANCE COMPANY	INTRA-AFRICA ASSURANCE COMPANY	INVESCO ASSURANCE COMPANY	JUBILEE GENERAL INSURANCE	JUBILEE HEALTH INSURANCE
Share Capital	600,000	810,000	1,000,000	1,006,250	1,000,000	1,000,000	1,000,000	600,000	-	2,807,000	2,763,720
Share Premium	-	512,139	-	-	10,871	-	-	-	-	-	-
Revaluation Reserves	104,164	260,218	892,766	-	-	-	(80,997)	360,230	-	-	-
Statutory Reserves	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings	393,601	133,840	4,105,345	1,022,895	491,698	3,076,013	5,068,716	162,390	-	(828,064)	1,612,090
Other Reserves	69	-	413,141	36,228	-	-	-	7,500	-	-	(161,727)
Total Equity	1,097,833	1,716,196	6,411,252	2,065,373	1,502,569	4,076,013	5,987,719	1,130,120	-	1,978,936	4,214,083
Underwriting Provisions	2,406,353	2,668,786	6,809,147	3,529,880	1,069,086	4,163,393	4,629,015	1,480,620	-	3,934,954	4,812,767
Actuarial Contract Liabilities	-	-	-	-	-	-	-	-	-	-	-
LongTerm Liabilities	-	-	-	4,529	-	-	292,608	-	-	-	-
Current Liabilities	118,530	1,194,480	4,716,892	382,370	142,149	697,819	1,622,095	123,004	-	243,137	389,491
Total Equity And Liabilities	3,622,716	5,579,463	17,937,291	5,982,153	2,713,804	8,937,225	12,531,436	2,733,745	-	6,157,027	9,416,342
Land And Buildings	214,970	438,250	1,165,499	385,095	29,833	-	-	-	-	-	-
Investment Property	964,030	1,080,000	1,585,000	1,035,000	-	-	2,710,000	476,500	-	-	-
Other Fixed Assets	6,863	25,880	36,844	206,580	8,097	87,230	53,249	91,191	-	37,810	18,308
Government Securities	1,429,645	1,068,824	6,729,933	1,177,391	1,263,098	5,289,272	6,384,701	433,156	-	2,826,699	3,596,674
Other Securities	-	-	-	-	-	-	118,073	-	-	-	-
Investment in Related Companies	-	-	918,597	86,571	-	146,557	50,147	-	-	-	1,599,907
Corporate Bonds	4,492	-	-	-	-	-	58,973	-	-	-	-
Commercial Papers	-	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	3,033	-	332,100	152,422	-	-	777,287	54,532	-	-	190,085
Ordinary Shares Unquoted	-	-	402,232	7,681	-	-	5,542	-	-	-	728,409
Preference Shares Quoted	-	-	-	-	-	-	-	-	-	-	402
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	-	1,367	220,643	99,871	-	53,212	-	69,283	-	-	-
Mortgages	6,699	-	-	-	-	187,714	-	-	-	-	28,086
Term Deposits	134,483	1,468,119	994,307	767,698	215,142	1,730,706	595,544	358,528	-	659,674	598,609
Cash and Cash Balances	152,680	26,460	390	169,556	127,662	228,568	71,641	206,227	-	360,345	284,850
Outstanding Premiums	360,770	1,057,701	4,268,866	1,356,253	837,199	620,046	750,805	772,278	-	1,426,691	1,301,402
Other Receivables	-	-	91,469	-	30,850	-	68,461	53,311	-	(6,892)	186,941
Other Assets	246,620	252,159	283,158	220,625	59,138	479,641	529,514	110,299	-	652,358	348,774
Intangible Assets	98,432	160,704	908,253	317,410	142,783	114,279	357,498	108,439	-	200,342	533,895
Total Assets	3,622,716	5,579,463	17,937,291	5,982,153	2,713,804	8,937,225	12,531,436	2,733,745	-	6,157,027	9,416,342

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APPENDIX 22 iii: SUMMARY OF GENERAL INSURANCE BUSINESS BALANCE SHEETS AS AT 30.06.2022											
Company	KENINDIA ASSURANCE COMPANY	KENYA ORIENT INSURANCE COMPANY	KENYA REINSURANCE CORPORATION	MADISON INSURANCE COMPANY	MAYFAIR INSURANCE COMPANY	METROPOLITAN CANNON INSURANCE	MUA INSURANCE COMPANY	OCCIDENTAL INSURANCE COMPANY	OLD MUTUAL GENERAL INSURANCE	PACIS INSURANCE COMPANY	PIONEER GENERAL INSURANCE
Share Capital	600,000	810,721	6,499,491	605,000	1,500,000	453,960	300,000	693,000	1,000,000	710,051	700,000
Share Premium	1,198	-	-	-	-	583,040	-	-	-	5,712	-
Revaluation Reserves	539,843	(1,292)	28,992	-	124,402	-	(7,004)	(117,155)	-	-	-
Statutory Reserves	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings	2,348,061	(1,598,020)	22,571,520	664,124	2,028,582	(180,350)	122,398	472,591	4,314,035	101,187	(6,614)
Other Reserves	475,635	1,534,217	143,491	-	-	-	-	-	400,000	(524)	-
Total Equity	3,964,738	745,627	29,243,494	1,269,124	3,652,984	856,650	415,394	1,048,437	5,714,035	816,426	693,386
Underwriting Provisions	4,426,713	2,164,916	12,485,098	3,793,322	3,802,573	996,149	2,147,356	2,392,008	9,461,360	1,553,487	1,259,143
Actuarial Contract Liabilities	-	-	-	-	-	-	-	-	-	-	-
LongTerm Liabilities	4,357	-	-	-	-	-	1,142,499	-	-	-	-
Current Liabilities	1,133,231	848,398	203,286	405,639	1,127,680	469,424	730,056	782,168	2,283,253	368,406	130,841
Total Equity And Liabilities	9,529,038	3,758,941	41,931,878	5,468,085	8,583,237	2,322,223	4,435,305	4,222,613	17,458,647	2,738,318	2,083,369
Land And Buildings	792,435	100,639	-	-	260,961	92,500	-	-	-	52,694	-
Investment Property	1,277,746	1,024,500	10,628,718	663,100	426,088	120,000	-	410,000	2,888,004	774,348	442,642
Other Fixed Assets	58,850	13,020	34,104	33,227	84,756	16,473	47,136	49,529	97,416	34,410	17,296
Government Securities	4,121,502	153,510	12,731,527	1,738,044	3,379,996	1,115,201	1,250,820	1,673,135	6,040,350	228,123	537,750
Other Securities	-	-	-	108	-	-	-	-	-	-	-
Investment in Related Companies	105,612	184,000	9,401,282	-	1,316,185	6,906	143,807	-	-	-	-
Corporate Bonds	-	-	45,313	-	29,556	-	-	25,023	49,987	-	-
Commercial Papers	-	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	28,346	11,751	853,981	11,145	116,413	-	65,804	238,354	859,918	22,209	-
Ordinary Shares Unquoted	787,140	498,656	194,248	521,552	236,389	2,341	-	-	102,129	-	-
Preference Shares Quoted	-	-	66	-	-	-	-	-	-	-	-
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	21,273	-	-	-	23,023	-	154,951	-	-	-	5,977
Mortgages	-	-	734,244	-	-	16,247	-	-	187,100	-	-
Term Deposits	452,754	35,556	3,339,580	638,077	916,484	415,850	647,655	292,485	2,726,942	99,390	366,284
Cash and Cash Balances	61,357	7,480	143,209	79,296	332,363	(61,431)	(54,355)	84,031	946,892	114,929	4,979
Outstanding Premiums	703,583	823,683	1,477,926	721,344	1,228,771	386,139	1,180,356	789,407	1,849,129	812,520	478,636
Other Receivables	-	68,908	711,460	604,039	-	28,805	28,843	44,704	294,053	256,541	55,124
Other Assets	988,588	725,852	683,586	204,702	220,254	112,932	323,322	433,583	886,208	266,094	80,955
Intangible Assets	129,853	111,388	952,633	253,451	11,998	70,260	646,966	182,360	530,521	77,060	93,728
Total Assets	9,529,038	3,758,941	41,931,878	5,468,085	8,583,237	2,322,223	4,435,305	4,222,613	17,458,647	2,738,318	2,083,369

Amounts in thousand Shillings

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APPENDIX 22 iv: SUMMARY OF GENERAL INSURANCE BUSINESS BALANCE SHEETS AS AT 30.06.2022									
Company	SANLAM INSURANCE COMPANY	TAKAFUL INSURANCE OF AFRICA	TAUSI ASSURANCE COMPANY	THE KENYAN ALLIANCE INSURANCE COMPANY	THE MONARCH INSURANCE COMPANY	TRIDENT INSURANCE COMPANY	WAICA REINSURANCE KENYA LIMITED	XPLIC INSURANCE COMPANY	TOTAL
Share Capital	1,028,998	566,304	600,000	600,000	-	-	1,102,550	407,500	42,710,222
Share Premium	100,361	146,101	-	-	-	-	-	-	1,819,945
Revaluation Reserves	-	25,539	177,145	-	-	-	-	220,000	2,580,390
Statutory Reserves	-	-	-	2,750	-	-	-	-	2,750
Retained Earnings	(1,143,519)	(250,559)	1,295,095	187,413	-	-	558,348	38,677	59,234,678
Other Reserves	-	-	(53,592)	(16,383)	-	-	-	480,000	3,421,253
Total Equity	14,159	487,385	2,018,648	773,780	-	-	1,660,898	1,146,177	109,769,237
Underwriting Provisions	3,085,134	1,027,609	977,875	1,547,437	-	-	1,138,736	2,136,747	135,922,860
Actuarial Contract Liabilities	-	-	-	-	-	-	-	-	-
Long Term Liabilities	1,085,700	192,065	64,200	320,383	-	-	-	-	3,283,911
Current Liabilities	506,748	300,674	274,876	719,101	-	-	280,133	223,256	30,833,717
Total Equity And Liabilities	4,663,423	2,007,734	3,335,599	3,360,700	-	-	3,079,766	3,506,179	279,809,726
Land And Buildings	-	-	303,082	214,800	-	-	-	-	5,193,694
Investment Property	50,000	30,000	-	384,400	-	-	-	980,318	34,469,629
Other Fixed Assets	57,625	36,106	26,115	39,937	-	-	836	56,507	1,791,706
Government Securities	2,945,691	12,183	1,972,931	334,831	-	-	611,908	150,000	108,680,630
Other Securities	-	53,723	-	-	-	-	-	28,516	860,033
Investment in Related Companies	-	-	-	-	-	-	-	245,251	14,949,762
Corporate Bonds	-	-	-	-	-	-	-	-	282,258
Commercial Papers	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-
Ordinary Shares Quoted	483	-	161,233	7,656	-	-	-	-	5,417,477
Ordinary Shares UnQuoted	-	-	6,451	8,179	-	-	-	-	3,701,180
Preference Shares Quoted	-	-	-	-	-	-	-	-	469
Preference Shares Unquoted	-	-	-	-	-	-	-	-	-
Loans Secured & Unsecured	194	-	1	31,481	-	-	4,468	20,380	1,524,344
Mortgages	-	-	33,630	-	-	-	-	-	1,320,731
Term Deposits	221,777	661,416	341,272	6,879	-	-	1,224,104	177,954	29,642,621
Cash and Cash Balances	43,592	100,149	166,183	21,681	-	-	76,191	58,916	5,321,907
Outstanding Premiums	455,405	265,063	224,239	246,242	-	-	802,620	1,524,287	35,685,370
Other Receivables	-	-	-	468,467	-	-	-	116,851	5,259,464
Other Assets	651,621	789,370	16,328	1,518,351	-	-	100,088	94,684	16,455,836
Intangible Assets	237,032	59,724	84,133	77,797	-	-	259,553	52,515	9,252,615
Total Assets	4,663,423	2,007,734	3,335,599	3,360,700	-	-	3,079,766	3,506,179	279,809,726

Amounts in thousand Shillings