

Absa Bank Kenya PLC Financial Statements

The Board of Directors of Absa Bank Kenya PLC is pleased to announce the unaudited group results for the period ended 31 March 2023

		Bank			Group	THE RE
	March 2022	December 2022	March 2023	March 2022	December 2022	March 202
1 Statement of financial position	Shs '000 Unaudited	Shs'000 Audited	Shs '000 Unaudited	Shs '000 Unaudited	Shs '000 Audited	Shs '000 Unaudited
A Assets						
2 Balances due from Central Bank of Kenya	6,893,855 12,715,668	11,464,397 12,746,777	13,151,558 13,856,697	6,893,855 12,715,668	11,464,397	13,151.55
3 Kenya Government and other securities held for dealing purposes	48,920,541	42,905,378	47,237,832	48,920,541	12,746,777 42,905,378	13,856,69 47,237,83
5 Investment securities:	- 2			-	- 200 - 20	12.60
Held to maturity: a. Kerya Government securities	-				<u> </u>	
b. Other securities				-		
 Fair value through other comprehensive income (FVOCI) Kenya Government securities 	87,419,688	90,192,869	86,651,020	87,810,716	90,584,670	87,026,795
b. Other securities	87,419,688	90,192,869	86,651,020	87,810,716	90,584,670	87,026,795
Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	6,528,744	843,225 4,113,673	1,259,224 4,643,518		843,225	1,259,224
8 Tex recoverable 9 Loans and advances to customers(net)		537,355		6,528,744	4,113,673 747,970	4,643,518
10 Balances due from banking institutions in the group	242,672,126	283,578,543 8,726,287	309,973,217 13,021,919	242,672,126	283,578,543 8,726,287	309,973,217
11 Investment in associates 12 Investment in subsidiary companies					0,720,207	13,021,915
L3 Investment in joint ventures	462,751	462,751	462,751			
L4 Investment properties L5 Property and equipment	2.347.411					and which
6 Prepaid operating rental leases	33,974	2,674,477 32,116	2,516,021 31,855	2,347,487	2,675,951 32,116	2,517,424 31,855
17 intangible assets 18 Deferred tax	444,612	461,929	467,517	508,327	515,795	518,594
19 Retirement benefit asset	4,805,292	5,834,288	5,956,746 12,370	4,863,381	5,924,099	6,053,091 12,370
20 Other assets P1 Total assets	11,145,595 438,718,384	12,716,483 477,290,548	15,575,575 514,817,820	10,877,694	12,375,056	15,299,990
Liabilities	450,720,504	477,230,340	314,017,020	438,499,640	477,233,937	514,604,084
2 Balances due to Central Bank of Kenya	191510181020 *	-	BALLE.	- 4	12	75405
3 Customers' deposits 4 Deposits and balances due to banking institutions (local)	271,759,616 4,010,800	306,662,590 8,375,258	314,010,528	269,537,302	303,751,003	310,831,231
5 Deposits and balances due to banking institutions (foreign)	274,416	8,375,258 642,615	9,099,706 2,264,509	4,010,800 274,416	8,375,258 642,615	9,099,706 2,264,509
6 Other money market deposits 7 Borrowed funds	100000000000000000000000000000000000000	4.266,919	4.226.962	700000		
8 Balances due to banking institutions in the group	82,112,790	76,303,685	96,362,152	82,112,762	4,266,919 76,303,685	4,226,962 96,362,152
9 Tax payable O Dividends payable	3,973,125		1,392,025	3,834,895	- 1000000000000000000000000000000000000	1,268,419
1 Deferred tax liability 2 Retirement benefit liability				-	2	
3 Other liabilities	234,706 19,491,042	121,000 20,107,180	22,597,096	234,706 19,344,722	121,000	22 520 004
4 Total liabilities	381,856,495	416,479,247	449,952,979	379,349,603	20,160,439 413,620,919	22,570,096 446,623,075
Shareholders' funds						
5 Paid up/assigned capital 5 Share premium/(discount)	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768
Revaluation reserves	108,403	(1,536,412)	(1,588,960)	101.086	(1,551,380)	(1,614,041)
B Retained earnings/(accumulated losses) 9 Statutory loan loss reserve	47,910.112	53,163,772	57,291,697	50,205,577	55,980,457	60,432,946
Other reserves	152,916	221,907	200,070	152,916	221,907	200.070
Proposed dividends Capital grants	5,974,690	6,245,256	5,246,266	5,974,690	6,246,266	6,246,266
Total shareholders' funds	56,861,889	60,811,301	64,864,841	59,150,037	63,613,018	67,981,009
Minority interest Total liabilities and total shareholders funds	438,718,384	477,290,548	514,817,820	438,499,640	477,233,937	514,604,084
Statement of comprehensive income		477,630,540	314,017,010	430,433,040	477,233,937	514,604,084
) Interest income						
Libans and advances to customers Covernment securities	6,325,719 2,201,131	30,681,559 9,375,735	9,576,767	6,325,719	30,681,559	9,576,767
Deposits and placements with banking institutions	241,800	750,751	2,406,459 149,196	2,213,692 241,800	9,420,791 750,751	2,417,509 149,196
Other interest income Total interest income	8,768,650			(Activities)	100000000000000000000000000000000000000	
Interest expenses	0,700,030	40,808,045	12,132,422	8,781,211	40,853,101	12,143,472
Customer deposits Deposits and placements with banking institutions	1,637,143 263,495	7,114,100	2,167,288	1,608,271	6,975,120	2,126,823
Other interest expenses	27,790	1,448,752 113,871	630,876 30,018	263,495 27,790	1,448,752	630,876
Total interest expenses Net interest income	1,928,428 6,840,222	8,676,723	2,828,182	1,899,556	8,537,743	2,787,717
Non - interest income		32,131,322	9,304,240	6,881,655	32,315,358	9,355,755
Fees and commissions income on loans & advances Other fees and commissions	314,369 834,061	1,382,234 3,524,336	329,731 1,074,349	314,369	1,382,234	329,731
Foreign exchange trading income Dividend income	1,225,291	6,646,031	2,203,917	1,150,900	4,790,442 6,646,029	1,571,252 2,203,915
Other income	331,445	871,842	404,554			
Total non-interest income	2,705,166	12,424,443	4,012,551	327,703 3,018,262	853,875 13,672,580	400,077 4,504,975
Total operating income Operating expenses	9,545,388	44,555,765	13,316,791	9,899,917	45,987,938	13,850,730
Loan loss provision	1,181,037	6.401,737	2,400,869	1,181,000	6,479,523	2,400,944
Staff costs Directors emoluments	2,200,937 47,271	10,226,482	2,626,165	2,256,187	10,487,747	2,681,124
Rental charge	29,099	113,116	33,938	49,322 29,099	187,396 113,252	31,510 34,073
Depreciation on property and equipment Amortisation charges	175,798 28,723	755,924 116,220	209,554	175,815 31,512	756,025 127,377	209,626
Other operating expenses Total operating expenses	1,866,903	6,931,142	2,031,727	1,878,039	6,987,304	2,050,194
Profit before tax and exceptional items	5,529,768 4,015,620	24,723,334 19,832,431	7,360,002 5,956,789	5,600,974 4,298,943	25,138,624 20,849,314	7,438,804 6,421,926
Exceptional items Profit after exceptional items	•					
orrent tax	4,015,620 (1,223,579)	19,832,431 (6,255,473)	5,956,789 (1,929,381)	4,298,943 (1,313,904)	20,849,314 (6,576,739)	6,421,926 (2,072,159)
eferred tax rofit after tax and exceptional items	(36,535)	290,928	100,516	(31,470)	314,591	102,720
ther comprehensive income	2,755,506	13,867,886	4,127,924	2,953,569	14,587,166	4,452,487
Gains/(losses) from translating the financial statements of foreign operations						
The state of the s	(551,663)	(2,897,985)	(73.140)	(559,131)	(2,916,370)	(87,575)
Fair value changes in FVOCI financial assets	7.3				121220/2101	107,373)
Revaluation surplus on property, plant and equipment				99		
Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income	165,499	869,396	21.942	167 739	874 911	25.222
Revaluation surplus on property, plant and equipment. Share of other comprehensive income of associates. Income tax relating to components of other comprehensive income the comprehensive income the comprehensive income.	(386,164)	(2,028,589)	21,942 (51,198)	167,739 (391,392)	874,911 (2,041,459)	26,272 (61,303)
Fair value changes in FVOCI financial assets Revaluation supplies on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income ther comprehensive income for the year net of tax otal comprehensive income for the year ints per share (Sh5)				167,739 (391,392) 2,562,177	874,911 (2,041,459) 12,545,707	26,272 (61,303) 4,391,184

	Merch 2022 Shs '000 Unaudited	December 2022 5hs '000 Audited	Marci 202: Shs '000 Unaudite:
III Other disclosures	- Industria	Madited	Graddite
1) Non-performing loans and advances			
a) Gross non-performing loans and advances	19,498,844	22,519,244	31.142.69
b) Less: Interest in suspense	2,364,684	4,794,156	4,521,93
c) Total non performing loans and advances	17,134,160	17,725,088	26,620,760
d) Less: loan loss provisions	12,489,879	13,344,495	15.368.86
e) Net non performing loans(c-d)	4,644,281	4,380,592	11.251.89
f) Discounted value of securities	3,538,558	3.257.843	8,891,887
g) Net NPLs (excess)/exposure (e-f)	1,105,723	1,122,749	2,360,01
Insider loans and advances			2,500,02
a) Directors shareholders and associates	34,658	33.034	33.24
b) Employees	9,848,419	10,258,378	10,226,224
c) Total insider loans and advances	9,883,077	10,291,412	10.259,467
3) Off balance sheet items	5555555555		10,237,407
a) Letters of credit, guarantees, acceptances	47,712,808	57,644,594	49,483,405
b) Forwards, swaps and options	93.085, 296	141,534.025	158,956,906
c) Other contingent liabilities			***************************************
d) Total Contingent liabilities	140,798,104	199,178,619	209,440,311
4) Capital strength	(C-28:100*100:1-)		
a) Core capital	49,248,127	55,606,048	57,781,106
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000
t) Excess/(deficiency)	48,248,127	54,606,048	56,781,100
Supplementary capital	8,644,466	15,505,695	16.646.233
e) Total capital	57,892,593	71,111,743	74,427,339
Total risk weighted assets	339,900,958	382,149,724	410.913.245
g) Core capital/total deposit liabilities	18.4%	18.4%	18.6%
n) Minimum statutory ratio	8.0%	8.0%	8.0%
Excess/(deficiency)	10.4%	10.4%	10.6%
Core capital/total risk weighted assets	14,5%	14.6%	14.1%
Minimum statutory ratio	10.5%	10.5%	10.5%
Excess/(deficiency)	4.0%	4,1%	3,6%
n) Total capital/total risk weighted assets	17.0%	18,5%	18.1%
Minimum statutory ratio	14.5%	14.5%	14.5%
) Excess/(deficiency)	2.5%	4.1%	3,6%
Adjusted core capital/total deposit liabilities*	18.5%	18.4%	18.7%
Adjusted core capital/total risk weighted assets*	14.6%	14.5%	14.2%
Adjusted total capital/total risk weighted assets*	17.1%	18.5%	18.2%
Liquidity			-
Liquidity ratio	36.7%	33.6%	28.6%
Minimum statutory ratio	20.0%	20.0%	20.0%
Excess/(deficiency)	16.7%	13.6%	8.6%

Message from the Directors:

We are pleased to release our quarter one 2023 results which demonstrate that we are sustaining outstanding business performance anchored on our new strategy.

The Bank's revenue grew by 40% to 5% s 13.9 billion supported by strong growth in balance sheet. The Bank's revenue grew by 26% to 5% s 30.9 billion and customer deposits by 15% to 5% s 30.9 billion. Our diversification and multi-year transformative investments of over KES 5 billion continue to deliver depender results which has led to 49% growth in our non-funded income. Our subsidiaries continue to contribute and civeraify group revenue.

Our underlying costs increased by 14% in line with our investments and prevailing inflationary environment. However, our efficiency levels [cost-to-income ratio] improved from 45% to 36%, Impairment increased by 103% compared to the same period last year in line with our principles of prodence in risk management given balance sheet growth and tough operating environment.

The Bank reported a strong \$1% year-on-year growth in profit after tex to \$he 4.5 billion and significantly inproved our return-on-equity to 27%. The Bank closed the quarter of a strong total cepital position of 18.1% which is significantly above regulatory minimum and better than the same period last year.

We have commenced executing our next strategic horizon which is focused on building a modern-day Consumer Financial Services Business, be a market leader in Business Banking and building a leading Corporate & Investment Bank in Connecting Clean Ecosystems, We have registered progress under the services of the last quarter. For instance, we have significantly enhanced our digital enhanced from the revention growth of the progress and services and the progress of the progress

In our Corporate and Investment Banking business, we introduced China Deak to primarily support the growing community of Chinese investors and business people operating in Kerya and the East African region. This will significantly support growth of key section of our economy, building strong partnerships with our clients and connecting clients to larger markets through our regional and global feotprint.

We have a long-term commitment to nurture sports in the country because of the important role it plays in our society, more so in helping young people bring their possibilities to life. That year, we supported the Magical Ranya Open. tournament, with an overall investment of KESTO million which put our brand in ever five million homes world international broadcast.

in addition, we are well on course on our five-year commitment to plant and grow 10 million trees through private and government partnerships. To ensure that we meet our target, we have reviewed and revised our plan for planting trees by increasing the number of tree planting implementing partners from one to five, working with the government, Kenye Forest Services, committee and chools. The Bank has pladegad to deplay spirificant funding across sustainable investment, financing, and operations activities to help accelerate climate transition and advance inclusive growth.

We remain cognizant of the challenges and opportunities presented by our operating environment. Our capital position remains strong allowing us to support our customers while responding appropriately to the external environment. We would like to thank our customers, colleagues, shareholders and all our stakeholders for their support as we continue supporting the growth and development of our nation.

The statements of finencial position and comprehensive income, as well as the disclosures presented above have been prepared from the financial records of the bank and its subsidiaries. These published statements and disclosures are invalable on the bank's website work-absabank.ca.kin and at the institution's heed office at Abas invalablestates. Waight Way, Nairobi, They were approved by the Board on Eucedy 30, May 2013 and signed on its shall? By

Charles Muche

Abdi Mohamed

Yusuf Omari Chief Finance Officer

The Board of Directors is pleased to announce the Un-audited results of the Group and the Bank for the Period ended 31 March 2023

			GROUP			INGDOM BANK			CO-OP BANK	
		31-Mar-23 KSHS.'000	31-Dec-22 KSHS.'000	31-Mar-22 KSHS.'000	31-Mar-23 KSHS.'000	31-Dec-22 KSHS.'000	31-Mar-22 KSHS.'000	31-Mar-23 KSHS.'000	31-Dec-22 KSHS.'000	31-Mar-22 KSHS.'000
A	ASSETS	(Un-audited)	Audited	(Un-audited)	(Un-audited)	Audited	(Un-audited)	(Un-audited)	Audited	(Un-audited
1	Cash (local and foreign) Balances due from Central	11,532,744	9,011,687	10,456,019	542,912	332,958	340,423	7,748,245	7,802,190	6,896,70
3	Bank Of Kenya Kenya Government and other securities held for dealing purposes Financial Assets at Fair	15,717,375	19,094,602	17,147,200	621,712	686,559	220,353	15,095,662	16,505,270	16,926,84
4 5.a.a	Value through profit and loss(FVTPL) Investment Securities: Held to Maturity- Kenya	80,664,280	73,317,138	75,778,680	7,583,296	7,583,296	885,746	73,080,984	65,733,842	74,892,93
a.b	Government Securities Investment Securities: Held to Maturity- Other Securities	-	-	-	-		-	-	-	
b.a	Investment Securities: Available for Sale- Kenya Government Securities Investment Securities:	98,567,565	99,963,950	107,583,867	15,240,978	16,582,711	23,510,426	83,326,586	83,381,239	84,073,44
b.b 6	Available for Sale- Other Securities Deposits and balances due from local banking	1,811,568	1,871,681	1,675,148	188,413	19,088	15,765	1,795,888	1,795,981 3,796,376	1,657,86
7	institutions Deposits and balances due from banking institutions	14,321,242 4,091,558	6,945,131 3,027,129	2,804,249	61,684	4,862	71,410	11,636,500 4,067,002	3,040,487	9,664,95 3,348,78
8	abroad Tax recoverable	109	330,854	32,274	109	109	109	-	326,217	
9	Loans and advances to customers (net) Balances due from banking institutions in	360,105,869	339,390,039	324,483,412	7,152,895	6,205,715	4,645,126	350,672,443	331,323,038	318,646,67
11 12	the group Investments in associates Investments in subsidiary companies	2,611,721	2,483,303	2,298,381	12,640 6,039	12,640 6,039	13,215 6,139	706,444 3,884,925	706,444 3,884,925	706,44 3,884,92
13	Investment in joint ventures	-	-	-		-	-	-	-	
14	Investment in properties Property, plant and	-	=	-	-	=	-	-	=	
15 16	equipment Prepaid lease rentals	8,228,966 32,541	9,287,971 32,693	8,573,681 33,150	998,441	1,002,571	965,850	6,763,490 32,541	7,939,447 32,693	7,285,85 33,15
17	Intangible assets	7,518,001	5,987,191	6,822,712	95,688	91,277	37,440	4,078,044	2,539,611	3,438,05
18 19	Deferred tax asset Retirement benefit asset	6,679,414	6,044,575	5,746,502	351,903	351,903	225,507	6,088,700	5,643,960	5,384,15
20 21	Other assets TOTAL ASSETS	19,183,000 631,065,950	30,409,775 607,197,718	22,255,177 596,985,586	1,337,914 34,194,624	1,780,167 34,659,895	1,072,324 32,009,833	16,948,952 585,926,405	27,630,771 562,082,490	20,588,40 557,429,20
В	LIABILITIES Balances due to Central									
22	Bank Of Kenya	410.755.245	422 902 669	410.935.400	1,413,531	1,419,804	1,685,565	405 706 202	410 107 054	400 961 77
23	Customer deposits Deposits and balances due to local banking institutions	419,755,245 17,422,114	423,802,668 1,087,501	410,825,409 5,729,920	9,812,543	9,641,403	6,897,305	405,796,203 17,422,114	410,187,854 981,637	5,729,92
25	Deposits and balances due to banking institutions abroad Other money market	4,344,746	-	631,158	-		-	4,117,116	-	1,017,19
27	deposits Borrowed funds Balances due to banking institutions in the group	48,394,395	48,102,072	43,279,164	20,411,443	21,429,882	21,102,121	26,161,454	24,884,464	20,662,41
29 30 31	Tax payable Dividends payable Deferred tax liability	1,994,563	-	3,056,176 - 5,205	-	-	-	1,867,720 - -	-	2,886,37
32 33	Retirement benefit liability Other liabilities	- 26,275,561	26,258,295	30,361,262	367,326	351,134	842,442	25,071,230	24,768,174	28,913,13
34	TOTAL LIABILITIES	518,186,624	499,250,536	493,888,294	32,004,842	32,842,223	30,527,433	480,435,836	460,822,129	460,070,75
35	SHAREHOLDERS' FUNDS Paid up/Assigned capital	5,867,180	5,867,180	5,867,180	1,867,947	1,867,947	1,867,947	5,867,180	5,867,180	5,867,18
36 37	Share premium/(discount) Revaluation reserve	1,911,925 1,549,437	1,911,925 1,655,718	1,911,925 1,360,457	3,087,449	3,087,449	3,087,449	1,911,925 1,470,573	1,911,925 1,470,573	1,911,92 1,281,59
38	Retained earnings/ Accumulated losses	103,781,254	97,685,796	90,074,475	(1,895,550)	(2,151,804)	(3,572,744)	95,702,270	90,218,038	84,683,80
39	Statutory Loan Loss Reserve	70,305	67,286	640,521	-	-	692,878	-	-	
40 41	Other Reserves Proposed dividends	(9,754,854) 8,800,770	(8,698,411) 8,800,770	(3,426,006) 5,867,180	(870,064)	(985,920)	(593,130)	(8,645,519) 8,800,770	(7,396,113) 8,800,770	(2,655,07 5,867,18
12	Capital grants	383,369	387,987	401,844	-		-	383,369	387,987	401,84
43 43.1	TOTAL SHAREHOLDERS' FUNDS Non-Controlling Interest	112,609,387 269,940	107,678,252 268,930	102,697,576 399,718	2,189,782	1,817,672	1,482,400	105,490,569	101,260,360	97,358,44
44 II	TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREH	631,065,950	607,197,718	596,985,586	34,194,624	34,659,895	32,009,833	585,926,405	562,082,490	557,429,20
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Dec-22	31-Mar-2
		KSHS.'000 (Un-audited)	KSHS.'000 Audited	KSHS.'000 (Un-audited)	(Un-audited)	KSHS.'000 Audited	KSHS.'000 (Un-audited)	KSHS.'000 (Un-audited)	KSHS.'000 Audited	KSHS.'00 (Un-audited
1.0 1.1	INTEREST INCOME Loans and advances	10,020,829	40,406,912	8,976,011	182,436	407,797	67,228	9,757,199	39,782,411	8,835,95
1.2	Government securities	5,131,145	20,868,011	4,942,575	678,704	2,868,338	686,564	4,452,441	17,999,673	4,256,01
1.3 1.4	Deposits and placements with banking Institutions Other Interest Income	418,368	471,201	82,641	2,004	8,024 1,306	1,735	48,007	242,747	47,37
1.5	Total Interest Income	15,570,342	61,746,124	14,001,227	863,144	3,285,466	755,528	14,257,647	58,024,831	13,139,34
2.0 2.1	Customer deposits	3,945,813	14,409,155	3,275,431	168,388	572,774	111,762	3,774,888	13,831,926	3,162,46
2.2	Deposits and placements from banking institutions	90,581	428,934	5,894	9,876	2,748	183	80,705	426,186	5,71
2.3 2.4	Other Interest Expenses Total Interest Expenses	761,399 4,797,794	1,383,093 16,221,183	347,266 3,628,590	4,696 182,960	22,769 598,291	6,522 118,467	752,008 4,607,601	1,327,316 15,585,429	340,74 3,508,9 1
3	NET INTEREST INCOME/ (LOSS)	10,772,549	45,524,941	10,372,637	680,184	2,687,174	637,061	9,650,045	42,439,402	9,630,42
I I.1	NON- INTEREST INCOME Fees and commissions on loans and advances	3,389,850	7,516,297	2,589,534	35,550	85,148	10,312	3,354,300	6,997,676	2,579,22
4.2	Other Fees and commissions	2,497,700	12,563,042	2,777,342	36,560	107,983	25,759	2,091,900	10,825,331	2,139,03
4.3	Foreign exchange trading income/(loss)	1,103,458	4,717,290	766,774	36,595	43,394	6,719	1,001,179	4,551,793	746,97
1.4	Dividend income	333	1,444	1,496	-	74.000		-	1,444	2210
4.5 4.6	Other income Total Non-interest	7,098,990	931,861 25,729,934	273,337 6,408,483	300 109,005	71,648 308,172	1,280 44,070	61,970 6,509,349	521,382 22,897,626	224,26 5,689,4 9
5.0	income TOTAL OPERATING INCOME OTHER OPERATING	17,871,538	71,254,875	16,781,120	789,189	2,995,347	681,131	16,159,394	65,337,029	15,319,91
5.0	EXPENSES	1,532,442	8,676,736	1,543,877	12,071	462,981	24,884	1,520,070	8,091,695	1,499,96

		31-Mar-23 KSHS.'000 (Un-audited)	GROUP 31-Dec-22 KSHS.'000 Audited	31-Mar-22 KSHS.'000 (Un-audited)	31-Mar-23 KSHS.'000 (Un-audited)	XINGDOM BANK 31-Dec-22 KSHS.'000 Audited	31-Mar-22 KSHS.'000 (Un-audited)	31-Mar-23 KSHS.'000 (Un-audited)	CO-OP BANK 31-Dec-22 KSHS.'000 Audited	31-Mar-22 KSHS.'000 (Un-audited)
6.3	Directors' emoluments	29,491	235,729	21,749	2,560	8,787	2,141	13,724	177,448	7,665
6.4	Rentals charges Depreciation charge on	278,133	888,039	249,848	10,619	41,759	8,596	257,639	820,111	212,326
6.5	property and equipment	598,214	2,356,828	637,704	12,602	45,486	10,332	552,417	2,186,526 771,253	532,709
6.6 6.7	Armortisation charges Other operating expenses	215,000 3,201,428	805,835 14,498,092	189,592 2,870,357	5,055 306,647	26,446 1,098,468	5,025 261,563	207,091 2,546,435	12,770,455	182,453 2,575,275
6.8	Total other operating expenses	9,815,469	42,243,793	9,024,056	532,934	2,191,574	481,857	8,681,024	38,465,287	8,178,798
7	Profit/(Loss) before tax	8,056,070	29,011,082	7,757,064	256,255	803,773	199,274	7,478,370	26,871,741	7,141,121
	and exceptional items Exceptional items-Early	0,030,070	25,011,002	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	230,233	003,773	133,271	1,110,510	20,071,711	,,,,.
8	Retirement Costs Exceptional items-Share	-	-	-	-		-	-	-	-
8	of profit of associate	93,082	416,141	32,113	-		-	-	-	-
9 10	Profit/(Loss) before tax Current tax	8,149,152 2,360,448	29,427,223 8,296,906	7,789,177 2,260,931	256,255	803,773	199,274	7,478,370 2,243,797	26,871,741 7,880,725	7,141,121 2,142,336
11	Deferred tax	(322,051)	(907,851)	(306,976)	-	(126,396)	-	(249,659)	(644,606)	(301,836)
12	Profit/(Loss) after tax and exceptional items	6,110,756	22,038,168	5,835,223	256,255	930,169	199,274	5,484,232	19,635,622	5,300,621
13.0	OTHER COMPREHENSIVE INCOME:									
13.1	Gains/(Losses) from translating the financial statements of foreign operations	-		-	-		-	-	-	-
13.2	Fair value changes in	(2,119,390)	(8,605,319)	(3,461,275)	(870,064)	(996,589)	(603,799)	(1,249,405)	(7,598,110)	(2,857,076)
13.3	Revaluation Surplus on property, Plant and Equipment Share of other	-	188,981	-	-		-	-	188,981	-
13.4	comprehensive income of associates Income tax relating to	-	(176,954)	-	-		-		-	-
13.5	components of other comprehensive income OTHER	-	-	-	-		-	-	-	
14	COMPREHENSIVE INCOME NET OF TAX	(2,119,390)	(8,593,292)	(3,461,275)	(870,064)	(996,589)	(603,799)	(1,249,405)	(7,409,129)	(2,857,076)
15	TOTAL COMPREHENSIVE INCOME	3,991,366	13,444,876	2,373,948	(613,810)	(66,420)	(404,525)	4,234,827	12,226,494	2,443,545
	Basic Earnings per share	1.04	3.72	0.99	-		-	0.93	3.35	0.90
	Diluted Earnings per share Dividend per share	1.04	3.72 1.50	0.99	-		-	0.93	3.35 1.50	0.90
Ш	OTHER DISCLOSURES									
1	NON PERFORMING LOANS AND ADVANCES									
a)	Gross non-performing loans and advances Less	55,683,664	52,332,306	49,461,265	4,371,958	4,511,773	6,348,369	50,935,179	47,479,845	42,696,318
b)	Interest in suspense	6,221,989	5,685,557	6,228,365	1,033,500	1,082,430	1,734,906	5,153,766	4,552,693	4,441,734
c)	Total Non-performing loans and advances (a-b) Less	49,461,675	46,646,749	43,232,900	3,338,458	3,429,343	4,613,463	45,781,413	42,927,152	38,254,584
d)	Loan loss provisions	28,407,152	28,408,618	26,074,145	1,907,883	1,866,317	2,661,456	26,283,583	26,328,854	23,241,536
e)	Net Non performing loans (c-d)	21,054,523	18,238,131	17,158,754	1,430,575	1,563,026	1,952,007	19,497,830	16,598,298	15,013,048
f)	Discounted Value of Securities	21,038,558	20,731,822	17,328,761	1,470,978	1,587,093	1,966,844	19,382,871	18,926,949	14,886,852
g)	Net NPLs Exposure (e-f)	15,965	(2,493,691)	(170,007)	(40,403)	(24,067)	(14,837)	114,959	(2,328,651)	126,196
2	Insider loans & advances Directors, shareholders									
a)	and associates	7,911,678	6,679,296	7,039,610	-	-	-	7,911,678	6,679,296	7,039,610
b)	Employees Total insider loans,	12,536,313	12,353,751	11,761,067	168,126	149,424	103,101	12,359,296	12,204,327	11,655,929
c)	advances & other facilities	20,447,991	19,033,046	18,800,677	168,126	149,424	103,101	20,270,974	18,883,622	18,695,540
3	Off-Balance Sheet Items									
a)	Letters of credit, guarantees, acceptances	34,873,520	40,013,222	46,517,271	367,228	367,528	621,172	34,492,114	39,645,694	45,857,103
b)	Forwards, swaps and options	1,290,695	10,073,270	6,955,409	1,824,970	1,304,970	1,203,500	(534,275)	8,768,300	5,751,909
c)	Other contingent liabilities	-	-	-	-		-	-	-	-
d)	Total contingent liabilities	36,164,215	50,086,492	53,472,679	2,192,198	1,672,498	1,824,672	33,957,839	48,413,994	51,609,012
4 a)	Capital strength Core capital	95,236,716	92,869,389	82,638,315	2,579,816	2,451,690	1,153,518	91,389,003	89,090,841	81,185,361
а) b)	Minimum Statutory	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c)	Capital Excess/(deficiency)	94,236,716	91,869,389	81,638,315	1,579,816	1,451,690	153,518	90,389,003	88,090,841	80,185,361
d)	Supplementary capital	5,349,824	5,965,737	6,806,125	-	-	692,878	5,330,108	5,919,451	6,786,409
e) f)	Total capital Total risk weighted assets	100,586,540 583,462,309	98,835,126 549,314,332	89,444,440 539,824,209	2,579,816 12,474,445	2,451,690 10,239,032	1,846,396 8,019,407	96,719,111 559,486,955	95,010,292 539,577,102	87,971,770 527,395,840
g)	Core capital/total deposit liabilities	22.7%	21.9%	19.8%	26.3%	25.4%	16.8%	21.5%	21.7%	19.9%
h)	Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i)	Excess/(deficiency) Core capital/total risk	14.7%	13.9%	11.8%	18.3%	17.4%	8.8%	13.5%	13.7%	11.9%
j)	weighted assets	16.3%	16.9%	15.3%	20.7%	23.9%	14.4%	16.3%	16.5%	15.4%
k) l)	Minimum Statutory Ratio Excess/(deficiency)(j-k)	10.5% 5.8%	10.5% 6.4%	10.5% 4.8%	10.5% 10.2%	10.5% 13.4%	10.5% 3.9%	10.5% 5.8%	10.5% 6.0%	10.5% 4.9%
m)	Total capital/total risk	17.2%	18.0%	16.6%	20.7%	23.9%	23.0%	17.3%	17.6%	16.7%
n)	weighted assets Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o)	Excess/(deficiency)(m-n) Adjusted Core Capital/	2.7%	3.5%	2.1%	6.2%	9.4%	8.5%	2.8%	3.1%	2.2%
p)	Total Deposit Liabilities	22.7%	21.9%	16.0%			16.8%	21.5%	21.7%	16.0%
q)	Adjusted Core Capital/ Total Risk Weighted Assets	16.3%	16.9%	12.3%			13.2%	16.3%	16.5%	12.3%
r) 5	Adjusted Total Capital/ Total Risk Weighted Assets Liquidity	17.2%	18.0%	13.6%			21.2%	17.3%	17.6%	13.6%
a)	Liquidity Ratio	50.6%	48.3%	54.1%	232.6%	246.7%	338.7%	42.2%	41.9%	46.4%
b) c)	Minimum Statutory Ratio Excess/ (deficiency)(a-b)	20.0% 30.6%	20.0% 28.3%	20.0% 34.1%	20.0% 212.6%	20.0% 226.7%	20.0% 318.7%	20.0% 22.2%	20.0% 21.9%	20.0% 26.4%
	djusted capital ratios include									

The financial statements were approved by the Directors on 17th May 2023 and signed on its behalf by:

Signed: Mr. John Murugu, OGW Signed: Dr. Gideon Muriuki - CBS, MBS Group Managing Director & CEO



EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31st MARCH, 2023



		EQUITY	BANK (KENYA) LI	IMITED			EQUITY GROUP I	HOLDINGS PLC		
			BANK			COMPANY			GROUP	
STA	TEMENT OF FINANCIAL POSITION AT	31st Mar 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)
A. 1.	ASSETS Cash (both local & foreign)	13,880,097	13,946,713	13,948,695	18,113,690	14,409,974	14,681,792	53,315,066	66,708,559	87,619,727
2. 3.	Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes	18,765,633	18,765,647	27,368,152 -	- 10,113,070 -	14,407,774 - -	14,001,792 - -	18,765,633	18,765,647	27,368,152
5.	Financial assets at fair value through profit or loss Investment securities:	336,795,694	320,258,862	316,855,889	- -	-	-	389,413,699	393,983,864	392,468,517
a)	Amortised cost: a. Kenya Government securities	12,528,547 12,528,547	15,681,217 9,571,137	15,852,091 9,383,951	- -	-	-	13,269,175 12,528,547	25,457,163 12,237,041	28,152,044 13,135,215
ь)	b. Other securities Fair value through other comprehensive income (FVOCI):	324,267,147	6,110,080 304,577,645	6,468,140 301,003,798	- -	-	-	740,628 376,144,524	13,220,122 368,526,701	15,016,829 364,316,473
	a. Kenya Government securities b. Other securities	221,405,320 102,861,827	206,633,893 97,943,752	202,818,448 98,185,350	- -	-	-	221,405,320 154,739,204	206,972,825 161,553,876	202,818,448
7.	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	3,648,000 13,742,979	18,438,640 25,671,494	9,548,650 16,538,031	- -	- -	-	52,725,197 41,571,266	81,095,947 65,798,488	82,846,745 60,569,141
8. 9.	Tax recoverable Loans and advances to customers (net)	402,570,103	850,525 429,821,383	448,929,590	- -	147,360 -	164,703 -	199,571 623,560,928	1,727,814 706,588,156	1,048,108 756,333,641
10. 11.	Balances due from group companies Investments in associates	557 . 905 -	959,928 -	853,429 -	- -	-	-	-	-	-
12. 13.	Investments in subsidiary companies Investments in joint ventures		-	-	81,234,820 -	93,432,939	93,439,183		-	-
14. 15.	Investment properties Property and equipment	- 4,606,634	- 5,764,696	- 5,577,192	- 10,023	- 8,876	- 9,337	5,826,659 16,032,256	6,115,091 18,898,943	6,538,248 20,464,541
16. 17.	Prepaid lease rentals Intangible assets	9,804,028	10,892,789	11,381,106	- I -	_	-	12,011,817	12,527,909	13,085,035
18. 19.	Deferred tax asset Retirement benefit asset	17,164,712	22,989,070	27,416,137	119,411 -	318,517 -	621,529	20,278,858	27,244,000	33,143,375
20.	Other assets TOTAL ASSETS	20,420,977 841,956,762	25,652,013 894,011,760	24,891,908 903,308,779	298,286 99,776,230	1,727,823 110,045,489	1,710,128 110,626,672	35,757,148 1,269,458,098	47,556,158 1,447,010,576	56,191,441 1,537,676,671
В.	LIABILITIES	041,700,752	074,011,755	700,000,	77,770,500	110,040,	110,020,0.	1,201,400,0.	1,447,010,0.	1,007,070,0.
23.	Balances due to Central Bank of Kenya Customer deposits	- 478,962,604	- 517,217,504	- 544,137,669	- I -	-	-	- 900,923,634	- 1,052,161,597	- 1,111,168,760
24. 25.	Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions	126,784,492	130,153,486	111,375,175	- I -	-	-		-	-
26. 27.	Other money market deposits Borrowed funds	22,328,050 94,029,386	43,849,440 88,174,860	41,813,803 89,321,186	- 11,500,000	- 12,629,259	13,723,626	22,920,227 124,131,221	43,849,440 113,692,466	44,934,218 114,113,375
	Balances due to group companies Tax payable	1,632 1,933,351		2,583,344	4,903	-	-	3,754,758	1,830,443	5,721,609
30.	Dividends payable Deferred tax liability	-	- /		41/°0 - I	-	-	-	1,642,018	1,888,324
1 -	Retirement benefit liability	-	- 17 090 070	- 4/ 4/4 622	1 096 / /1		- FE (282	908,401 1,289,349	1,856,467	1,920,274
	Other liabilities TOTAL LIABILITIES	14,438,056 738,477,571	17,089,079 796,484,369	16,646,633 805,877,810	1,386,441 12,891,344	561,257 13,190,516	754,282 14,477,908	41,323,756 1,095,251,346	49,766,873 1,264,799,304	67,245,663 1,346,992,223
c. 35.	SHAREHOLDERS' FUNDS Paid up / assigned capital	30,000,000	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837
	Revaluation reserve	9,964,132 (11,706,641)	9,964,132 (24,588,128)	9,964,132	15,325,264	15,325,264	15,325,264	15,325,264 (19,239,781)	15,325,264 (32,172,564)	15,325,264 (36,908,115)
38.	Revaluation reserve Retained earnings / accumulated losses Statutory loan loss reserve	75,221,700	82,151,387	89,392,765	58,351,761 -	79,642,872 -	63,841,964	157,822,336	189,572,966	186,783,370
40.	Other reserves	1 -	- /	-	-	-	-	91,910 - 11 221 027	1,582,327	1,582,327
42.	Proposed dividends Non-controlling interests			- :22.0/0	11,321,024	-	15,094,699	11,321,024 6,999,162	6,016,442	15,094,699 6,920,066
	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	103,479,191 841,956,762	97,527,391 894,011,760	97,430,969 903,308,779	86,884,886 99,776,230	96,854,973 110,045,489	96,148,764 110,626,672	174,206,752 1,269,458,098	182,211,272 1,447,010,576	190,684,448 1,537,676,671
	TEMENT OF COMPREHENSIVE INCOME									
	INTEREST INCOME Loans and advances	10,454,158	47,698,257	11,883,190	- -	_	_	17,118,685	78,231,754	20,715,620
1.2	Covernment securities Deposits and placements with banking institutions	8,045,871 108,677	33,872,981 665,419	8,607,757 372,285	- - 201,677	- - 701,929	- 275,001	9,325,931 163,443	40,024,145 1,214,903	10,665,204 1,009,217
1.4	Other interest Income	12,817 18,621,523	50,543 82,287,200	18,032 20,881,264	201,677	701,929 701,929	2/5,001 - 275,001	65,736 26,673,795	163,606 119,634,408	49.534 32,439,575
2.	INTEREST EXPENSES	10,021,020	02,207,200	20,001,204	201,077	/01,727	273,001	20,073,773	117,004,400	32,437,373
2.1	Customer deposits Deposits and placements from banking institutions	3,723,471 110,451	16,118,404 1,271,317	5,097,381 626,875	- I -	-	-	4,961,672 598,748	22,426,524 2,906,208	7,419,946 974,034
2.3	Other interest expense Total interest expenses	1,362,963 5,196,885	6,486,212 23,875,933	2,164,036 7,888,292	144,508 144,508	814,259 814,259	294,966 294,966	1,761,712	8,302,634 33,635,366	2,360,698 10,754,678
	NET INTEREST INCOME	13,424,638	58,411,267	12,992,972	57,169	(112,330)	(19,965)		85,999,042	21,684,897
4. 4.1	NON-INTEREST INCOME Fees and commissions income on loans & advances	1,706,776	7,554,588	1,643,274	I -	_	_	1,948,862	8,893,241	2,001,946
4.2	Other fees and commissions income Foreign exchange trading income	2,467,534 972,079	9,581,330 6,483,484	3,265,241 1,550,522	- I -	-	-	6,043,724 2,047,295	28,126,834 12,969,690	9,121,603 5,164,992
4.4	Dividend income Other income	451,848	3,920,373	1,802,134	- - (34,864)	22,140,458 (549,130)	[940,843]	1,874,025	9,946,415	2,095,116
4.6 5.	Total non-interest income TOTAL OPERATING INCOME	5,598,237 19,022,875	27,539,775 85,951,042	8,261,171 21,254,143	(34,864) 22,305	21,591,328 21,478,998	(940,843) (940,808)		59,936,180 145,935,222	18,383,657 40,068,554
	OPERATING EXPENSES Loan loss provision	963,547	7,836,716	1,848,209	I -	_	_	1,805,839	15,414,322	3,476,580
6.2	Staff costs Directors' emoluments	2,682,041 3,068	14,163,580 48,924	3,704,986	3,471 8,066	37,646 55,328	3,663 14,711	4,982,551 30,476	24,776,799	6,629,022
6.4	Rental charges Depreciation on property and equipment	40,232 585,178	255,920 2,484,836	56,445 560,630	1,084 450	3,262 1,821	292 487	84,929	429,879 5,289,202	101,386
6.6	Ammortisation charges	238,652 3,769,488	1,014,627	259,435	-	-	487 - 28,910	1,206,201 501,248 7,270,470	5,289,202 2,082,281 37,868,317	1,322,555 326,040
6.8	Other operating expenses Total operating expenses	8,282,206	18,144,384 43,948,987	5,393,687 11,849,768	29,546 42,617	309,598 407,655	48,063	15,981,723	86,091,437	11,254,638 23,187,515
7.0	Profit / (loss) before tax and exceptional items	10,740,669	42,002,055	9,404,375	(20,312)	21,071,343	(1,008,871)	15,283,846	59,843,785	16,881,039

OTHER DISCLOSURES FOR THE PERIOD ENDED 31st MARCH, 2023



	EQUITY E	BANK (KENYA) LI	MITED	EQUITY GROUP HOLDINGS PLC					
		BANK			COMPANY			GROUP	
STATEMENT OF COMPREHENSIVE INCOME (continued)	31st Mar 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)
8.0 Exceptional items 9.0 Profit / (loss) after exceptional items	10,740,669	42,002,055	9,404,375	(20,312)	21,071,343	(1,008,871)	15,283,846	59,843,785	16,881,039
10. Current tax	(2,180,136)	(8,319,090)	(3,445,301)	(20,312)	-	-	(3,441,366)	(12,689,391)	(5,631,156)
11. Deferred tax	(96,396)	(289,142)	1,282,295	6,094	205,550	302,661	20,459	(1,051,853)	1,549,968
12. Profit / (loss) after tax and exceptional items 12.1 Minority Interest	8,464,137 -	33,393,823	7,241,369 -	(14,218) -	21,276,893	(706,210) -	11,862,939 (319,201)	46,102,541 (1,208,545)	12,799,851 [493,915]
13. Profit / (loss) after tax and exceptional items and non-controlling interest	8,464,137	33,393,823	7,241,369	(14,218)	21,276,893	(706,210)	11,543,738	44,893,996	12,305,936
 14. Other comprehensive income 14.1 Gains / (losses) from translating the financial statements of foreign operations 	-	-	-	-	-	-	34,459	2,936,236	3,080,628
14.2 Fair value changes in FVOCI financial assets 14.3 Remeasurement of defined benefit obligation	(11,384,566)	(24,266,053)	(7,337,800)	-	-	-	(13,300,915)	(29,019,919)	(7,816,743)
14.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	(572,765) -	-
14.5 Income tax relating to components of other comprehensive income 15. Other comprehensive income for the year, net of tax	(11,384,566)	(24,266,053)	(7,337,800)	<u>-</u>	-	<u>-</u>	(13,266,456)	(26,656,448)	(4,736,115)
16. Total comprehensive income for the year, net of tax	(2,920,429)	9,127,770	(96,431)	(14,218)	21,276,893	(706,210)	(1,403,517)	19,446,093	8,063,736
Earnings per share - basic & diluted	282.14	1,113.13	241.38	-	5.64	(0.19)	3.06	11.90	3.26
Dividend per share - declared	-	600.00	-	-	4.00	-	-	4.00	-
OTHER DISCLOSURES									
1) NON-PERFORMING LOANS AND ADVANCES									
a) Gross non-performing loans and advances b) Less interest in suspense	38,221,171 7,527,201	39,144,391 9,042,023	53,523,707 12,140,036	-	-	-	59,377,971 10,877,722	63,134,379 13,013,091	80,286,325 15,439,093
c) Total non-performing loans and advances (a-b)	30,693,970	30,102,368	41,383,671	-	-	-	48,500,249	50,121,288	64,847,232
d) Less loan loss provision e) Net non- performing loans (c-d)	19,342,614 11,351,356	19,735,572 10,366,796	23,219,285 18,164,386	-		-	28,331,171 20,169,078	31,512,828 18,608,460	34,377,208 30,470,024
f) Discounted value of securities	11,351,356	10,366,796	11,982,650			_	20,169,078	17,039,445	22,264,669
g) Net NPLs exposure (e-f)	-	-	6,181,736	-	-	-	-	1,569,015	8,205,355
a) Directors, shareholders and associates	5,599,798	6,442,159	6,557,260	_	_	_	8,064,766	7,961,065	7,988,215
b) Employees	7,143,584	8,080,930	8,331,122	-	-	-	10,371,208	14,232,484	14,706,329
c) Total insider loans and advances and other facilities	12,743,382	14,523,089	14,888,382	-	-	-	18,435,973	22,193,549	22,694,544
a) OFF BALANCE SHEET ITEMS a) Letter of credit, guarantees and acceptances	82,756,155	113,169,840	128,407,446	-	_	-	120,219,065	162,553,364	176,274,545
b) Forwards, swaps and options	27,828,734	14,333,691	22,764,841	-	-	-	30,131,222	25,753,954	55,412,736
c) Other contigent liabilities d) Total contigent liabilities	110,584,889	127,503,531	151,172,287	<u> </u>	-	-	150,350,287	188,307,318	231,687,281
4) CAPITAL STRENGTH	,	, ,	, ,				, ,	, ,	, ,
a) Core capital	93,789,052	121,149,261	124,576,233	-	-	-	147,005,645	177,328,347	196,947,972
b) Minimum statutory capital c) Excess / (deficiency)	1,000,000 92,789,052	1,000,000 120,149,261	1,000,000	-	-	-	4,173,124 142,832,521	4,173,124	4,173,124
c) Excess / (deficiency) d) Supplementary capital	38,150,068	37,232,858	123,576,233 38,670,101	<u>-</u>	-	-	50,130,968	173,155,223 51,444,445	192,774,848 53,976,054
e) Total capital (a+d)	131,939,120	158,382,119	163,246,334	-	-	-	197,136,613	228,772,792	250,924,026
f) Total risk weighted assets	713,396,619	768,315,225	834,849,797	-	-	-	1,055,807,361	1,134,400,234	1,269,667,878
Ratios g) Core capital / total deposit liabilities	15.5%	18.7%	19.0%	_	_	_	16.3%	16.9%	17.7%
h) Minimum statutory ratio	8.0%	8.0%	8.0%	-	-	-	8.0%	8.0%	8.0%
i) Excess / (deficiency) (g-h) j) Core capital / total risk weighted assets	7.5% 13.1%	10.7%	11.0% 14.9%	-	-	-	8.3% 13.9%	8.9% 15.4%	9.7%
k) Minimum statutory ratio	10.5%	15.8% 10.5%	10.5%	<u>-</u>	-	- -	10.5%	15.6% 10.5%	15.5% 10.5%
l) Excess / (deficiency) (j-k)	2.6%	5.3%	4.4%	-	-	-	3.4%	5.1%	5.0%
m) Total capital/ total risk weighted assets n) Minimum statutory ratio	18.5% 14.5%	20.6% 14.5%	19.6% 14.5%	-	-	-	18.7% 14.5%	20.2% 14.5%	19.8%
o) Excess / (deficiency) (m-n)	4.0%	6.1%	5.1%	-	_	-	4.2%	5.7%	5.3%
(p) Adjusted core capital / total deposit liabilities*	15.5%	18.7%	19.0%	-	-	-	16.3%	16.9%	17.7%
(q) Adjusted core capital / total risk weighted assets* (r) Adjusted total capital / total risk weighted assets*	13.2% 18.5%	15.8% 20.6%	14.9% 19.6%	-	-	-	13.9% 18.7%	15.6% 20.2%	15.5% 19.8%
5) LIQUIDITY	. 515 / 3	_5.0 /3	. 7.10 70				2017,0	2012 /0	.,,,,,,
a) Liquidity ratio	75.6%	67.5%	62.2%	-	-	-	56.9%	52.1%	51.5%
b) Minimum statutory ratio	20.0%	20.0%	20.0%	-	-	-	20.0%	20.0%	20.0%
c) Excess / (deficiency) (a-b)	55.6%	47.5%	42.2%	-	-	-	36.9%	32.1%	31.5%

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution.

The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.equitygroupholdings.com. They may also be accessed at the institution's head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.



Prof. Isaac Macharia Group Non-Executive Chairman



Dr. James Mwangi, CBS Group Managing Director & CEO **Banking 500** 2023





World's strongest banking brands 2023

- Position 4 in the World
- Brand Strength Rating (BSR) of AAA+

World's top 500 most valuable banking brands 2023

- Position 291 in the world
- Position 3 in Africa





The unaudited financial results of the Bank and Group for the period ended 31st March, 2023.

			The u	naudit	ted find	ancial	results	of the	Bank	and Gr
I	STATEMENT OF FINANCIAL POSITION		BANK			COMPANY			GROUP	
		31st March, 2023 Un-audited	31st Dec, 2022 Audited	31st March, 2022 Un-audited	31st March, 2023 Un-audited	31st Dec, 2022 Audited	31st March, 2022 Un-audited	31st March, 2023 Un-audited	31st Dec, 2022 Audited	31st March, 2022 Un-audited
A	ASSETS	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
1 2	Cash (both Local & Foreign) Balances due from Central Banks	8,725,299 16,510,241	11,601,111	6,320,360 20,298,474	-	-	-	12,476,208 20,696,663	14,595,005 24,031,104	9,331,983 25,276,948
3	Kenyan Government securities held for dealing purposes	10,510,241	19,269,770	20,298,474	-	-	-	20,090,003	24,031,104	25,276,948
4 5	Financial assets at fair value through profit & loss Investment Securities:	953,929	953,929	911,863	-	-	-	953,929	953,929	911,863
	a) Held to Maturity a. Kenya Government securities	126,067,708	123,454,078	121,267,146	_	_	_	126.067.708	123,454,078	121,267,146
	b. Other securities b) Available for sale:	5,697,499	5,803,816	8,958,026	-	-	-	22,170,912	18,367,609	23,208,306
	a. Kenya Government securities b. Other securities	81,053,945 50,929	81,918,941 50,769	73,660,740 49,686	- :	-	-	81,053,945 5,024,207	81,918,941 5,036,976	73,437,011 5,245,388
6	Deposits and balances due from local banking institutions	2,193,105	4,659,010	4,383,650		-	-	2,193,105	4,659,010	3,499,010
7	Deposits and balances due from banking institutions abroad	19,720,850	14,223,438	32,922,642	-	-	-	26,565,060	21,033,832	40,321,099
8 9	Tax recoverable Loans and advances to customers (net)	271,306 254,291,387	2,068,011 249,898,626	- 218,405,637	-	11,093	40,541 -	451,141 287,153,743	2,231,441 278,920,795	395,518 243,899,340
10	Balances due from banking institutions in the group	3,056,928	6,268,918	1,291,766	3,750,410	84,875	61,256	-	-	-
11 12	Investments in associates Investments in subsidiary companies	2,432,436 23,002	2,432,436 23,002	2,432,436 23,002	332,593 74,081,089	332,593 74,081,089	332,593 70,608,568	4,069,660	4,069,660	3,928,937
13 14	Investments in joint ventures Investment properties	-	-	-	-	-	-	-	-	-
15 16	Property and equipment Prepaid lease rentals	1,731,397 6,095	1,822,073 6,125	1,764,301 6,220	-	-	-	2,165,372 522,095	2,357,377 522,125	2,358,715 522,220
17 18	Intangible assets Deferred tax asset	5,537,483 9,831,611	5,397,874 9,019,522	5,490,533 11,444,787	71,731	59,219	- 24,491	5,794,816 11,182,375	5,810,137 10,300,722	5,665,240 11,535,209
19 20	Retirement benefit asset Other assets	27,184,010	- 28,406,657	- 22,891,371	- 115,564	- 9,831	- 66,752	20,285,120	21,398,903	16,573,310
21 B	TOTAL ASSETS LIABILITIES	565,339,160	567,278,106	532,522,640	78,351,387	74,578,700	71,134,201	628,826,059	619,661,644	587,377,243
22 23	Balances due to Central Banks Customer deposits	3,000,000 447,741,252	- 458,619,230	- 418,664,606	-	-	-	3,000,000 499,735,948	- 502,675,954	- 465,535,871
24	Deposits and balances due to local banking institutions	5,866,199	961,345	4,328,543	-	-	-	5,866,200	2,540,687	7,954,361
25	Deposits and balances due to foreign banking institutions	1,926,189	5,431,767	1,165,627	-	-	-	3,696,868	3,373,440	1,291,360
26 27	Other money market deposits Borrowed funds	4,241,191	4,206,965	5,900,165	-	-	-	4,241,191	4,206,965	5,900,165
28 29	Balances due to banking institutions in the group Tax payable	1,275,086	210,943	348,455 3,942,908	9,158,197 16,171	8,959,800 -	10,359,729	- 576,721	626,510	4,302,101
30 31	Dividends payable Deferred tax liability	-	-	-	-	-	18,622	83,710	-	18,622
32 33	Retirement benefit liability Other liabilities	21,918,807	18,814,469	23,229,510	- 270,189	- 370,187	181,006	23,718,290	23,816,397	22,069,587
34	TOTAL LIABILITIES SHAREHOLDERS' FUNDS	485,968,724		457,579,814	9,444,557	9,329,987	10,559,357	540,918,928		507,072,067
35 36	Paid up /Assigned capital Share Premium	10,859,384 33,406,022	10,859,384 33,406,022	10,859,384 33,406,022	8,237,598 21,424,322	8,237,598 21,424,322	8,237,598 21,424,322	8,237,598 21,424,322	8,237,598 21,424,322	8,237,598 21,424,322
37 38	Revaluation reserves Retained earnings	- 37,328,529	- 32,984,679	- 31,167,641	- 35,537,992	- 31,879,875	- 27,206,006	- 56,335,993	- 51,269,592	- 47,889,406
39 40	Statutory loan reserves Other reserves	(2,223,499)	(1,923,616)	(490,221)	-	-	-	(1,797,700)	(2,216,739)	46,840 (1,123,842)
41 42	Proposed dividends Capital grants	-	3,706,918	-	3,706,918	3,706,918	3,706,918	3,706,918	3,706,918	3,706,918
43	Non-controlling interests	79,370,436	79,033,387	74,942,826	68,906,831	65,248,713	60,574,844	87,907,131	82,421,691	80,181,242
_								-		123,934
44	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS'	79,370,436	79,033,387	74,942,826	68,906,831	65,248,713	60,574,844	87,907,131	82,421,691	123,934 80,305,176
44 45	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME		79,033,387 567,278,106		68,906,831 78,351,387	65,248,713 74,578,700			82,421,691 619,661,644	80,305,176
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS									80,305,176
45 1	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities	565,339,160	567,278,106 23,351,803 22,823,692	532,522,640 5,473,074 5,357,741	78,351,387	74,578,700		628,826,059 7,820,698 6,634,056	26,837,485 24,776,746	80,305,176 587,377,243 6,290,946 5,777,136
45 1 1.1 1.2 1.3 1.4	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income	6,847,413 6,038,322 204,424 37,272	23,351,803 22,823,692 583,194 137,843	5,473,074 5,357,741 89,007 33,513	78,351,387 2,049	74,578,700 33,214	71,134,201 426	7,820,698 6,634,056 219,843 39,812	26,837,485 24,776,746 642,800 147,195	6,290,946 587,377,136 58,840 36,215
45 II 1 11 12 13 14 15 2	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES	6,847,413 6,038,322 204,424 37,272 13,127,431	23,351,803 22,823,692 583,194 137,843 46,896,532	5,473,074 5,357,741 89,007 33,513 10,953,335	78,351,387	74,578,700	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409	26,837,485 24,776,746 642,800 147,195 52,404,226	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137
45 II 11 12 13 14 1.5 2 21 22	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions	6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,939	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630	5,473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106	78,351,387 2,049	74,578,700 33,214	71,134,201 426	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279	26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007
45 II 1 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE	6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,939 202,790 5,785,069	23,351,803 22,823,692 583,194 46,896,532 18,845,828 445,630 178,233 19,469,691	5,473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721	78,351,387 - 2,049 - 2,049 - - -	74,578,700 - - - 33,214 - - 33,214	71,134,201 - - 426 - 426	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 202,790 6,346,201	26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030 287,662 21,725,695	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212
1 11 12 13 14 1.5 2 21 22 23 24 3 4	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME	6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,939 202,790 5,785,069 7,342,362	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841	5,473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614	78,351,387 - - 2,049 - 2,049 - -	74,578,700 - - - 33,214 - 33,214	71,134,201 - - 426 - 426	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 202,790 6,346,201 8,368,208	26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925
1 11 12 13 14 1.5 2 21 22 23 24 3 4 41 42	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME ROSE or mornissions on loans and advances Other fees and commissions	565,339,160 6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171939 202,790 5,785,069 7,342,362	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841	5473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614	78,351,387 - 2,049 - 2,049 - - -	74,578,700 - - - 33,214 - - 33,214	71,134,201 - - 426 - 426	7820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 202,790 6,346,208 2782,511 1,197,995	26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046
45 1 11 12 13 14 15 2 21 22 23 24 41 42 43 444	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income	565,339,160 6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,339 202,790 5,785,069 7,342,362 2,212,419 1,054,655 2,520,960	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,533 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857	532,522,640 5,473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461	78,351,387	74,578,700	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 202,790 6,346,201 8,368,208 2,782,511 1,197,995 2,653,320	26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,587	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046 1,620,135
45 1 1 12 13 14 15 2 21 22 23 24 3 4 41 42 43 44 45 46	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE TOTAL INTEREST EXPENSE NON-INTEREST EXPENSE NON-INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income	565,339,160 6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,939 202,790 5,785,069 7,342,362 2,212,419 1,054,655 2,520,960 6,0833 5,848,867	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 11,057,479 26,033,639	532,522,640 5,473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461 416,863 5,071,405	78,351,387	74,578,700	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 202,790 6,346,201 8,368,208 2,782,511 1,197,995 2,653,320	26,837,485 24,776,746 642,800 147,795 52,404,226 20,753,003 287,662 21,725,695 30,678,764 1,250,967 4,005,174 12,495,587 2,504,905 30,256,633	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046 1,620,135 -786,697 6,056,959
45 1 1 12 13 14 15 2 21 22 23 24 41 42 43 44 45 6	TOTAL INTEREST INCOME TOTAL INTEREST INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSES NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME	565,339,160 6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 17(939 202,790 5,785,069 7,342,362 2,212,419 1,054,655 2,520,960 60,833 5,848,867 13,191,229	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 10,57,419 26,033,639 53,460,480	5473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461 416,863 5,071,405 11,469,019	78,351,387 2,049 2,049 2,049 3,706,918 89,856	74,578,700	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 6,346,201 8,368,208 2,782,511 1,197,995 2,653,320 5,454,23 7,179,249 15,547,457	619,661,644 26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,587 2,504,905 30,256,633 60,935,164	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046 1,620,135 786,697 6,056,959 13,149,884
45 1 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 4 4.1 4.2 4.3 4.4 4.5 6.6 6.1 6.2 6.6 6.1 6.2	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST INCOME INTEREST INCOME NON-INTEREST INCOME ON-INTEREST INCOME Fees and commissions on loans and advances Other frees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs	565,339,160 6,847,413 6,038,322 204,424 37,277 13,127,431 5,410,340 171,939 202,790 5,785,069 7,342,362 2,212,419 1,054,655 2,520,960 6,0833 5,848,867 13,191,229 1,941,958 2,323,073	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857,419 26,033,639 53,460,480	532,522,640 5,473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461 416,863 5,071,405 11,469,019 2,215,301 1,701,495	78,351,387	74,578,700	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 6,346,201 8,368,208 2,782,511 1,197,995 2,653,32 5,453,423 7,179,249 15,547,457	619,661,644 26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,5490 2,504,905 30,256,633 60,935,164	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046 1,620,135 786,697 6,056,959 13,149,884 2,525,048 2,161,127
45 1 1.1 1.2 1.3 1.4 2.2 2.1 2.2 2.3 2.4 3.4 4.4 4.5 5.6 6.1 6.2 6.3 6.4	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Other income Other income Other income Other income Other income TOTAL NON-INTEREST INCOME TOTAL NON-INTEREST INCOME TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Director's emoluments Rental charges	565,339,160 6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,939 202,790 5,785,069 7,342,362 22,124,19 1,054,655 2,520,960 60,833 5,848,867 13,191,229 1,941,958 2,323,073 7,101 177,350	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 1,057,419 26,033,639 53,460,480 11,019,908 7,870,746 30,947 858,342	532,522,640 5,473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 84,8103 1,449,461 - 416,863 5,071,405 11,469,019 2,215,301 1,701,495 12,210 212,373	78,351,387 - 2,049 - 2,049 - 2,049 - 3,706,918 89,856 3,796,714 3,798,823	74,578,700	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 202,790 6,346,201 8,368,208 2,782,511 1197,995 2,653,320 -545,223 7,179,249 15,547,457 1,953,867 2,921,753 100,174	619,661,644 26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,587 2,504,905 30,256,633 60,935,164 13,062,527 10,124,836 196,406 874,842	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046 1,620,135 786,697 6,056,959 13,149,884 2,525,048 2,161,127 94,464 219,531
45 1 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 3 4 4.1 4.2 4.3 4.4 4.5 4.6 5 6 6.1 6.2 6.3	TOTAL INBILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME TOTAL OPERATING INCOME	565,339,160 6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,339 202,790 5,785,069 7,342,362 2,212,419 1054,655 2,520,960 60,833 5,848,867 13,194,1259 1,941,259 1,941,259 1,941,259 1,941,259 1,941,259 1,941,259	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 1,057,419 26,033,639 53,460,480 11,019,008 7,870,746 3,0947	532,522,640 5,473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461 416,863 5,071,405 11,469,013 1,701,495 12,210	78,351,387 2,049 2,049 2,049 3,706,918 89,856 3,796,714 3,798,823	74,578,700	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 29,27,9 6,346,201 8,368,208 2,782,511 1,197,995 2,653,320 5,45,423 7,179,249 15,547,457	619,661,644 26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,587 2,504,905 30,256,633 60,935,164 13,062,527 10,124,836 196,406	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046 1,620,135 786,697 6,056,959 13,149,884 2,525,048 2,161,127 94,464
45 1 11.1 12 13 14 15 2 21 22 33 4 411 42 45 465 6 61 62 63 64 65	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST INCOME INTEREST INCOME NON-INTEREST INCOME ON INTEREST INCOME OTHER OF THE OFFICE OFF	565,339,160 6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,939 202,790 7,342,362 212,419 1,054,655 2,520,960 6,0833 5,848,867 13,191,229 1,941,958 2,323,073 7,101 177,350 93,404	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 1,057,419 26,033,639 53,460,480 11,019,908 7,870,746 858,342 388,997 1,045,063 9,684,346	532,522,640 5,473,074 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461 416,863 5,071,405 11,469,019 2,215,301 1,701,495 12,210 212,373 99,203	78,351,387 2,049 2,049 2,049 3,706,918 89,856 3,796,714 3,798,823	74,578,700	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 202,790 6,346,201 2,782,511 1,197,995 2,655,320 7,719,249 15,547,457 1,953,867 2,921,753 100,174 194,941 161,827	619,661,644 26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,033 685,033 287,662 21,725,695 30,678,531 11,250,967 4,005,774 12,495,587 12,495,587 12,50,497 63,025,66,33 60,935,164 13,062,527 10,124,836 196,406 874,842 966,435	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046 1,620,135 -786,697 6,056,959 13,149,884 2,525,048 2,161,127 94,464 219,531 153,936
1 11 12 13 14 15 2 12 12 13 4 41 42 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Sees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Other income TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Director's emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses	565,339,160 6,847,413 6,038,322 204,424 31,27,331 5,410,340 171,939 202,790 5,785,069 7,342,362 221,214 1054,655 2,520,960 60,833 5,848,867 13,191,229 1,941,958 2,323,073 7,101 177,350 9,34,04 258,351 2,931,120	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 1,057,419 26,033,639 53,460,480 11,019,908 7,870,746 858,342 388,997 1,045,063 9,684,346	532,522,640 5,473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461 - 416,863 5,071,405 11,469,019 2,215,301 1,701,495 12,210 2,215,301 1,701,495 12,210 2,215,303 2,78,856 2,201,595	78,351,387	74,578,700	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 202,790 6,346,201 8,368,208 2,782,51 11,197,995 2,653,320 - 54,5223 7,179,249 15,547,457 1,953,867 2,921,753 10,0174 194,911 161,827 305,805 3,514,370	619,661,644 26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,587 -2,504,905 30,256,633 60,935,164 13,062,527 10,124,836 196,406 874,842 966,435 1246,319 11,450,907	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046 1,620,135
11 1.1 1.2 1.3 1.4 1.5 2 1.3 2.4 4.3 4.4 4.5 5 6 6.3 6.4 6.5 6.6 6.6 6.7 6.8 7	TOTAL IJABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Other income Other income TOTAL NON-INTEREST INCOME TOTAL ON-INTEREST INCOME TOTAL ON-INTEREST INCOME TOTAL OPERATING INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Other operating expenses Other operating expenses Other operating expenses FroTAL OPERATING EXPENSES	565,339,160 6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,939 202,790 5,785,069 7,342,362 2272,419 1,054,655 2,520,960 6,0833 5,848,867 13,191,229 1,941,958 2,323,073 7,101 177,350 93,404 258,351 2,931,200 7,732,357	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 10,57,419 26,033,639 53,460,480 11,019,908 7,870,746 30,947 888,342 388,997 10,45,063 9,684,346 30,988,349 22,562,131 531,125	532,522,640 5,473,074 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461 1,49,461 11,499,405 11,499,405 12,210 22,15,301 1,701,495 12,210 22,373 99,203 257,856 2,201,595 6,700,033 4,768,986	78,351,387	74,578,700	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 202,790 6,346,201 2,782,511 1197,995 2,655,3320 - 2,7179,249 15,547,457 1953,867 2,921,753 100,174 19,4911 161,827 305,805 3,514,370 9,152,707	619,661,644 26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,4905 30,256,633 60,935,164 13,062,527 10,124,836 196,406 874,842 966,435 1,246,319 11,450,907 37,922,272 23,012,892	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 1,620,135 -786,695 13,149,884 2,525,048 2,161,127 94,464 219,531 153,936 297,307 2,665,462 28,116,875 5,033,009
1 1.1 1.2 2.1 2.2 2.3 4 4.1 4.2 4.3 4.4 6.5 6.6 6.7 6.8 7 8 9	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Other fees and commissions on loans and advances Other fees and commissions on loans and advances Other fees and commissions Torial, NON-INTEREST INCOME TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME TOTAL OPERATING INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Director's emoluments Rental charges Depreciation charge on property and equipment Amontisation charges Other operating expenses TOTAL OPERATING EXPENSES PROFIT OPERATING EXPENSES PROFI	565,339,160 6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,339 202,790 5,785,069 7,342,362 2,212,419 1,054,655 2,520,960 60,833 5,848,867 13,191,259 1,941,259 1,773,350 93,404 258,351 2,931,120 7,732,337 5,458,872	567,278,106 23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 11,015,7419 26,033,639 53,460,480 11,019,908 7,870,746 30,947 858,342 388,977 10,45,063 9,684,469 22,562,131 531(25 22,031,006	532,522,640 5,473,074 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461 1,469,019 2,155,301 1,701,495 12,210 212,373 99,203 257,856 2,201,595 6,700,033 4,768,966 184,668	78,351,387 2,049 2,049 2,049 2,049 3,706,918 89,856 3,796,774 3,798,823 88,124 22,221 513 14,788 125,646 3,673,177 3,673,177	74,578,700 33,214 33,214 33,214 33,214 33,214 11,859,000 273,054 12,132,054 12,132,054 12,165,268 450,236 86,380 2,058 450,932 11,714,336 11,714,336	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 29,27,90 6,346,201 8,368,208 2,782,511 1,197,995 2,653,320 5,45,423 7,179,249 15,547,457 1,953,867 2,921,753 100,174 194,911 161,827 305,805 3,514,370 9,152,707 6,394,750	26,837,485 24,776,746 642,800 1477,95 52,404,226 20,753,033 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,587 2,504,905 30,256,633 60,935,164 13,062,527 10,124,836 196,406 874,842 966,435 1,246,319 11,450,907 37,922,272 23,012,892 372,525 22,288,327	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046 1,620,135 786,697 6,056,959 13,149,884 2,161,127 9,4464 219,531 153,936 297,307 2,665,462 8,116,875 5,033,009 184,668
1 11 12 13 14 15 2 21 23 24 3 4 44 45 46 65 66 66 67 6.8 7 8 9 10 11	TOTAL INTEREST INCOME TOTAL INTEREST INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST EXPENSE NET INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charges on property and equipment Amortisation charges Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of Sassociate profit PROFIT/(LOSS) BEFORE TAX	565,339,160 6,847,413 6,038,322 204,424 37,277 13,127,431 5,410,340 171,339 202,790 5,785,069 7,342,362 2,212,419 1,054,655 2,520,960 3 5,848,867 13,191,229 1,941,958 2,323,073 7,101 177,350 93,404 258,351 2,931,120 7,732,357 5,458,872 5,458,872 1,798,589) 5,458,872 1,798,589)	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 10,57,419 26,033,639 53,460,480 11,019,048 7,870,748 30,947 888,342 388,963 9,684,346 30,898,346 30,898,346 30,898,341 531,125 22,031,006	532,522,640 5,473,074 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,46-1 2,215,301 1,701,495 11,210 212,703 25,7856 2,201,595 6,700,033 4,768,986 184,668 4,584,318 (1,505,558) 176,105	78,351,387 2,049 2,049 2,049 2,049 3,706,918 8,9856 3,796,743 3,798,823 88,124 22,221 513 14,788 125,646 3,673,177	74,578,700 33,214 33,214 33,214 11,859,000 273,054 12,132,054 12,132,054 12,132,054 12,132,054 11,714,336 11,714,336 (47,744)	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 6,346,201 8,368,208 2,782,511 1,197,995 2,653,320 5,145,423 15,547,457 1,93,867 2,921,753 100,174 194,911 1618,27 305,805 3,514,370 9,152,707 6,394,750 6,394,750	619,661,644 26,837,485 24,776,746 642,800 147,795 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,5490 25,0490 30,256,633 60,935,164 31,062,527 10,124,836 196,406 874,825 1246,319 11,450,927 23,012,892 724,565 22,288,327 203,200 22,491,527 (5)763,209) (2,950,292)	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046 1,620,135 - 786,697 6,056,959 13,149,884 2,525,048 2,161,127 94,464 219,531 153,936 297,307 2,665,462 28,116,875 5,033,009 184,668 4,848,341 - 4,848,341 (1,612,968) 176,105
1 1.1 1.2 2.3 2.4 4.1 4.5 6 6.3 6.4 6.5 6.6 6.7 8 9 10 11.2 13	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL ON-INTEREST INCOME TOTAL ON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items Exceptional terms PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT/ILOSS) BEPORE TAX Current tax Defermed tax	565,339,160 6,847,413 6,038,322 204,424 37,277 13,127,431 5,410,340 171,339 202,790 5,785,069 7,342,362 2,212,419 1,054,655 2,520,960 3 5,848,867 13,191,229 1,941,958 2,323,073 7,101 177,350 93,404 258,351 2,931,120 7,732,357 5,458,872 5,458,872 1,798,589) 5,458,872 1,798,589)	567,278,106 23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 11,015,741 26,033,639 53,460,480 11,019,908 7,870,746 3,0947 858,342 388,942 388,942 388,942 388,942 22,562,131 53,1125 22,031,006 (5,088,712) 22,031,006 (5,088,712)	532,522,640 5,473,074 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 5,071,405 11,469,019 2,215,301 1,701,495 12,210 2215,301 2,703,7856 2,201,595 6,700,033 4,768,986 184,668 4,584,318 (1,505,558)	78,351,387 2,049 2,049 2,049 2,049 3,706,918 8,9856 3,796,714 3,798,823 88,124 22,221 513 14,788 125,646 3,673,177 3,673,177 (27,571) 12,511	74,578,700 33,214 33,214 33,214 33,214 33,214 11,859,000 273,054 12,132,054 12,132,054 12,165,268 450,236 86,380 2,058 450,932 11,714,336 11,714,336	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,90,113 239,279 202,790 6,346,201 8,368,208 2,782,51 11,979,55 2,653,320 - 5,45,223 7,179,249 15,547,457 1,953,867 2,921,753 10,0174 161,827 30,5805 3,514,370 9,152,707 6,394,750 6,394,750 (1,943,296) 614,947 5,0666,401	619,661,644 26,837,485 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,587 -2,504,905 30,256,633 60,935,645 110,124,836 196,406 874,842 966,435 11,462,907 37,922,72 23,200 22,491,527 (5,763,209) (2,950,292) 13,778,026	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,688,081 966,046 1,620,135 786,697 6,056,999 13,149,884 2161,127 94,464 219,531 153,936 297,307 2,665,462 8,116,875 5,033,009 18,4668 4,848,341 (1,612,968) 176,105 3,411,478
1 1.1 1.2 1.3 1.4 1.5 2 2.3 2.4 4.1 4.2 5.6 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 9 10 11 12 13 14 15 15.1	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST INCOME INTEREST INCOME NON-INTEREST INCOME ONINITEREST INCOME Fees and commissions on loans and advances Other frees and commissions Other frees and commissions Torial, INCOME Fees and commissions Other income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amotisation charges Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT AFTER TEXT TAX AND EXCEPTIONAL ITEMS OTHER COMPREHENSIVE INCOME Exchange differences on translation of foreign operations Foil value changes in available-for-sale financial	565,339,160 6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,339 202,790 5,785,069 7,342,362 2,212,419 1,054,655 2,520,960 6,0833 5,848,867 13,191,4298 2,323,073 7,101 177,350 93,404 258,351 2,931,120 7,732,357 5,458,872 5,458,872 (1,798,589) 633,567 4,343,850	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,533 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 1,057,419 26,033,639 53,460,480 11,019,080 17,870,746 30,947 858,342 388,997 1,045,063 9,684,346 30,898,349 22,562,131 5312,125 22,031,006 (5,088,712) 22,031,006	5473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461 1,469,019 2,15,301 1,701,495 12,210 212,373 99,203 257,856 2,201,595 6,700,033 4,768,986 184,668 4,584,318 (1,505,558) 7,6105 3,254,865	78,351,387 2,049 2,049 2,049 2,049 3,706,918 8,9856 3,796,714 3,798,823 88,124 22,221 513 14,788 125,646 3,673,177 3,673,177 (27,571) 12,511	74,578,700 33,214 33,214 33,214 11,859,000 273,054 12,132,054 12,132,054 12,132,054 12,132,054 11,714,336 11,714,336 (47,744)	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 6,346,201 8,368,208 2,782,511 1,197,995 2,653,320 5,7179,249 15,547,437 1,953,867 2,921,753 100,174 194,971 1618,277 305,805 3,514,370 9,152,707 6,394,750 6,394,750 (1,943,296) 643,947 5,066,401	619,661,644 26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,587 2,504,905 30,256,633 60,935,645 13,062,527 10,124,836 196,406 874,842 966,435 1,446,319 11,450,907 37,922,72 23,2012,892 724,565 22,288,327 203,200 22,491,527 (5)763,209) 22,595,2291 13,778,026	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046 1,620,135 786,697 6,056,959 13,149,884 2,525,048 2,161,127 94,464 219,531 153,936 297,307 2,665,462 8,116,875 5,033,009 184,668 4,848,341 ((1612,968) 176,105 3,411,478
1 1.1 1.2 1.3 1.4 1.5 2 2.3 2.4 4.1 4.2 5.6 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 9 10 11 12 13 14 15 15.1	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST INCOME INTEREST INCOME NON-INTEREST INCOME ON INTEREST INCOME ON INTEREST INCOME TOTAL INTEREST INCOME OTHER EXPENSE NON-INTEREST INCOME OTHER EXPENSE OTHER EXPENSE OTHER EXPENSE INCOME TOTAL NON-INTEREST INCOME TOTAL NON-INTEREST INCOME TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Director's emoluments Rental charges Depreciation charge on property and equipment Amotifsation charges Depreciation charges Depreciation charges TOTAL OPERATING EXPENSES TOTAL OPERATING EXPENSES TOTAL OPERATING EXPENSES TOTAL OPERATING EXPENSES PROFIT FOR EXPENSES TOTAL OPERATING	565,339,160 6,847,413 6,038,322 204,424 37,277 13,127,431 5,410,340 171,339 202,790 5,785,069 7,342,362 2,212,419 1,054,655 2,520,960 3 5,848,867 13,191,229 1,941,958 2,323,073 7,101 177,350 93,404 258,351 2,931,120 7,732,357 5,458,872 5,458,872 1,798,589) 5,458,872 1,798,589)	567,278,106 23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 11,015,741 26,033,639 53,460,480 11,019,908 7,870,746 3,0947 858,342 388,942 388,942 388,942 388,942 22,562,131 53,1125 22,031,006 (5,088,712) 22,031,006 (5,088,712)	532,522,640 5,473,074 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,46-1 2,215,301 1,701,495 11,210 212,703 25,7856 2,201,595 6,700,033 4,768,986 184,668 4,584,318 (1,505,558) 176,105	78,351,387 2,049 2,049 2,049 2,049 3,706,918 8,9856 3,796,714 3,798,823 88,124 22,221 513 14,788 125,646 3,673,177 3,673,177 (27,571) 12,511	74,578,700 33,214 33,214 33,214 11,859,000 273,054 12,132,054 12,132,054 12,132,054 12,132,054 11,714,336 11,714,336 (47,744)	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,90,113 239,279 202,790 6,346,201 8,368,208 2,782,51 11,979,55 2,653,320 - 5,45,223 7,179,249 15,547,457 1,953,867 2,921,753 10,0174 161,827 30,5805 3,514,370 9,152,707 6,394,750 6,394,750 (1,943,296) 614,947 5,0666,401	619,661,644 26,837,485 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,587 -2,504,905 30,256,633 60,935,645 110,124,836 196,406 874,842 966,435 11,462,907 37,922,72 23,200 22,491,527 (5,763,209) (2,950,292) 13,778,026	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,688,081 966,046 1,620,135 786,697 6,056,999 13,149,884 2161,127 94,464 219,531 153,936 297,307 2,665,462 8,116,875 5,033,009 18,4668 4,848,341 (1,612,968) 176,105 3,411,478
1 1.1 1.2 1.3 1.4 1.5 2 2.1 1.5 2 2.3 2.4 4.1 4.2 5 6 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7 8 8 9 10 11 12 13 15.1 15.1 15.2 15.3 15.4 15.3 15.4	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME OTHER AND	565,339,160 6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,339 202,790 5,785,069 7,342,362 2,212,419 1,054,655 2,520,960 6,0833 5,848,867 13,191,4298 2,323,073 7,101 177,350 93,404 258,351 2,931,120 7,732,357 5,458,872 5,458,872 (1,798,589) 633,567 4,343,850	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,533 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 1,057,419 26,033,639 53,460,480 11,019,080 17,870,746 30,947 858,342 388,997 1,045,063 9,684,346 30,898,349 22,562,131 5312,125 22,031,006 (5,088,712) 22,031,006	5473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461 1,469,019 2,15,301 1,701,495 12,210 212,373 99,203 257,856 2,201,595 6,700,033 4,768,986 184,668 4,584,318 (1,505,558) 7,6105 3,254,865	78,351,387 2,049 2,049 2,049 2,049 3,706,918 8,9856 3,796,714 3,798,823 88,124 22,221 513 14,788 125,646 3,673,177 3,673,177 (27,571) 12,511	74,578,700 33,214 33,214 33,214 11,859,000 273,054 12,132,054 12,132,054 12,132,054 12,132,054 11,714,336 11,714,336 (47,744)	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 6,346,201 8,368,208 2,782,511 1,197,995 2,653,320 5,7179,249 15,547,437 1,953,867 2,921,753 100,174 194,971 1618,277 305,805 3,514,370 9,152,707 6,394,750 6,394,750 (1,943,296) 643,947 5,066,401	619,661,644 26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,587 2,504,905 30,256,633 60,935,645 13,062,527 10,124,836 196,406 874,842 966,435 1,446,319 11,450,907 37,922,72 23,2012,892 724,565 22,288,327 203,200 22,491,527 (5)763,209) 22,595,2291 13,778,026	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046 1,620,135 786,697 6,056,959 13,149,884 2,525,048 2,161,127 94,464 219,531 153,936 297,307 2,665,462 8,116,875 5,033,009 184,668 4,848,341 ((1612,968) 176,105 3,411,478
1 1.1 1.2 1.3 1.4 1.5 2 2.1 1.5 2 2.3 2.4 4.1 4.2 5 6 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7 8 8 9 10 11 12 13 15.1 15.1 15.2 15.3 15.4 15.3 15.4	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST INCOME INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME ON-INTEREST INCOME ON-INTEREST INCOME TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES LOST AND ON-INTEREST INCOME TOTAL OPERATING INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amotifaction charges Other operating expenses TOTAL OPERATING EXPENSES Depreciation charges Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items Exceptional items Exceptional items Directors of associate profit PROPIT/ILOSS) BEFORE TAX Current tax Defermed tax PROPIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROPIT AFTER TAX AND EXCEPTIONAL ITEMS OTHER COMPREHENSIVE INCOME: Exchange differences on translation of foreign operations Early alue changes in available-for-sale financial assets Revoluction surplus on property, plant and equipment Share of comprehensive income of associates income tax relating to components of other comprehensive income	565,339,160 6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,339 202,790 5,785,069 7,342,362 2,212,419 1,054,655 2,520,960 6,0833 5,848,867 13,191,229 1,941,958 2,323,073 7,101 177,350 93,404 258,351 2,9311,20 7,732,357 5,458,872 5,458,872 5,458,872 (1,798,589) 6,33567 4,343,850	567,278,106 23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 1,004,857 1,004,857 1,004,803 11,019,908 7,870,749 28,334,693 30,947 88,342 388,997 1,045,063 9,684,346 30,898,349 22,562,131 53125 22,031,006 (5,088,712) (2,863,472) 14,078,822	532,522,640 5,473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461 1,49,461 1,701,495 12,210 22,15,301 1,701,495 12,210 22,373 99,203 257,856 2,201,595 6,700,033 4,768,986 184,668 4,584,318 (1,505,558) 176,105 3,254,865	78,351,387 2,049 2,049 2,049 2,049 3,706,918 8,9856 3,796,734 3,798,823 88,124 22,221 513 3,673,177 3,673,177 (27,571) 12,5111 3,658,117	74,578,700	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 6,346,201 8,368,208 2,782,511 1,197,995 2,653,320 2,782,511 1,197,995 1,5547,457 1,953,867 2,921,753 100,174 194,911 161,827 305,805 3,514,370 9,152,707 6,394,750	619,661,644 26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,487 2,504,905 30,256,633 60,935,164 13,062,527 10,124,836 196,406 874,842 966,435 1,246,319 11,450,907 33,922,272 23,012,872 23,012,872 23,012,872 23,012,872 23,012,872 23,012,872 23,012,872 23,012,872 23,012,872 23,012,872 23,012,872 23,012,873 23,012,872	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 966,046 1,620,135 786,697 6,056,959 13,149,884 2525,048 2161,127 94,464 219,531 153,936 297,307 2,665,462 8,116,875 5,033,009 184,668 4,848,341 (1,612,968) 176,105 3,411,478 (105,041) (988,289)
1 1.1 1.2 1.3 1.4 1.5 2 2.3 2.4 4.1 4.1 4.2 5.6 6.1 6.2 6.3 6.6 6.7 6.8 9 10 11 12 13 14 15.1 15.2 15.3 15.4 15.5 15.4 15.5	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST INCOME INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME ON-INTEREST INCOME ON-INTEREST INCOME TOTAL NON-INTEREST INCOME OTHER COMPREHENSES DIFFERD TOTAL NON-INTEREST INCOME TOTAL ON-INTEREST INCOME TOTAL ON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Director's emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Depreciation charges Depreciation charges TOTAL OPERATING EXPENSES TOTAL OPERATING EXPENSES Deposition charges Depreciation charges TOTAL OPERATING EXPENSES PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT/(LOSS) BEFORE TAX Current tax Deferred tax PROFIT AFTER TAX AND EXCEPTIONAL ITEMS OTHER COMPREHENSIVE INCOME: Exchange differences on translation of foreign operations Envirolment is available-for-sale financial assets INCOMPREHENSIVE INCOME: Exchange differences on translation of foreign operations Comprehensive income of associates Income tax relating to components of other comprehensive income COTHER COMPREHENSIVE INCOME FOR THE YEARNET OF TAX TOTAL COMPREHENSIVE INCOME FOR	565,339,160 6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,339 202,790 5,785,069 7,342,362 2,212,419 1,054,655 2,520,960 6,0833 5,848,867 13,191,4298 2,323,073 7,101 177,350 93,404 258,351 2,931,120 7,732,357 5,458,872 5,458,872 (1,798,589) 633,567 4,343,850	23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,533 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 1,057,419 26,033,639 53,460,480 11,019,080 17,870,746 30,947 858,342 388,997 1,045,063 9,684,346 30,898,349 22,562,131 5312,125 22,031,006 (5,088,712) 22,031,006	5473,074 5,357,741 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461 1,469,019 2,15,301 1,701,495 12,210 212,373 99,203 257,856 2,201,595 6,700,033 4,768,986 184,668 4,584,318 (1,505,558) 7,6105 3,254,865	78,351,387 2,049 2,049 2,049 2,049 3,706,918 8,9856 3,796,714 3,798,823 88,124 22,221 513 14,788 125,646 3,673,177 3,673,177 (27,571) 12,511	74,578,700 33,214 33,214 33,214 11,859,000 273,054 12,132,054 12,132,054 12,132,054 12,132,054 11,714,336 11,714,336 (47,744)	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 6,346,201 8,368,208 2,782,511 1,197,995 2,653,320 5,7179,249 15,547,437 1,953,867 2,921,753 100,174 194,971 1618,277 305,805 3,514,370 9,152,707 6,394,750 6,394,750 (1,943,296) 643,947 5,066,401	619,661,644 26,837,485 24,776,746 642,800 147,195 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,587 2,504,905 30,256,633 60,935,645 13,062,527 10,124,836 196,406 874,842 966,435 1,446,319 11,450,907 37,922,72 23,2012,892 724,565 22,288,327 203,200 22,491,527 (5)763,209) 22,595,2291 13,778,026	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046 1,620,135 786,697 6,056,959 13,149,884 2,525,048 2,161,127 94,464 219,531 153,936 297,307 2,665,462 8,116,875 5,033,009 184,668 4,848,341 ((1612,968) 176,105 3,411,478
1 1.1 1.2 2.3 2.4 3 4.1 4.2 4.5 6.6 6.6 6.6 6.7 7 8 9 10 11 12 13 14 15.1 15.2 15.3 15.4 15.5 16.6 16.6 16.6 17.6 18.6 19.6 19.6 19.6 19.6 19.6 19.6 19.6 19	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME TOTAL NON-INTEREST INCOME OTHER STATEMENT TOTAL INTEREST INCOME NON-INTEREST INCOME OTHER STATEMENT TOTAL ON-INTEREST INCOME TOTAL ON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges on property and equipment Amortisation charges Other operating expenses TOTAL OPERATING EXPENSES Perfit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT (LOSS) BEFORE TAX Current tax Defensed tax PROFIT AFTER TAX AND EXCEPTIONAL ITEMS OTHER COMPREHENSIVE INCOME: Exchange differences on translation of foreign operations Foir value changes in available-for-sale financial assets Revoluction surplus on property, plant and equipment Share of comprehensive income OTHER COMPREHENSIVE INCOME FOR THE YEARNET OF TAX	565,339,160 6,847,413 6,038,322 204,424 37,272 13,127,431 5,410,340 171,339 202,790 5,785,069 7,342,362 2,212,419 1,054,655 2,520,960 6,833 7,101 177,350	567,278,106 23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857 1,015,7419 26,033,639 53,460,480 11,019,908 7,870,746 3,0947 858,342 388,942 388,942 388,942 22,562,131 531(25 22,031,006 (5,088,712) 14,078,822 (2,388,214)	532,522,640 5,473,074 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461 1,419,465 11,469,019 2,215,301 1,701,495 11,210 212,373 99,203 257,856 2,201593 4,768,986 184,668 4,584,318 (1,505,558) 176(105 3,254,865	78,351,387 2,049 2,049 2,049 2,049 3,706,918 8,9856 3,796,734 3,798,823 88,124 22,221 513 3,673,177 2,7571) 12,511 3,673,177	74,578,700 33,214 33,214 33,214 1,859,000 273,054 12,132,054 12,132,054 12,132,054 12,132,054 12,132,054 11,714,336 11,714,336 11,714,336 11,714,336 11,714,336 11,714,336	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 6,346,201 8,368,208 2,782,511 1,197,995 2,653,320 5,453,23 100,174 194,911 16,1827 305,805 3,514,370 9,152,707 6,394,750 6	619,661,644 26,837,485 24,776,746 642,800 147,795 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,174 12,495,487 2,504,905 30,256,633 60,935,164 13,062,527 10,124,836 196,406 874,842 966,435 1,246,319 11,450,907 37,922,272 23,012,892 724,565 22,288,327 203,200 22,491,527 (5,763,209) (2,795,022) 13,778,026	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 966,046 1,620,135 786,697 6,056,959 13,149,884 2161,127 94,464 219,531 153,936 297,307 2,665,462 8,116,875 5,033,009 184,668 4,848,341 (1,612,968) 176,105 3,411,478 (105,041) (988,289)
1 1.1 1.2 2.3 2.4 3 4.1 4.2 4.5 6.6 6.6 6.6 6.7 7 8 9 10 11 12 13 14 15.1 15.2 15.3 15.4 15.5 16.6 16.6 16.6 17.6 18.6 19.6 19.6 19.6 19.6 19.6 19.6 19.6 19	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST INCOME INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME ON-INTEREST INCOME TOTAL INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amotisation charges Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROCHT AFTER EXCEPTIONAL ITEMS Share of associate profit PROCHT AFTER EXCEPTIONAL ITEMS Share of associate profit PROTH AFTER EXCEPTIONAL ITEMS OTHER COMPREHENSIVE INCOME Exchange differences on translation of foreign operations Early law in available-for-sale financial assets Revoluction surplus on property, plant and equipment OTHER COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX TOTAL OPERATING INCOME FOR THE YEAR	565,339,160 6,847,413 6,038,322 204,424 37,277 13,127,431 5,410,340 171,939 202,790 5,785,069 7,342,362 2,212,419 1,054,655 2,520,960 3 5,848,867 13,191,229 1,941,958 2,323,073 7,101 177,350 93,404 258,351 2,931,120 7,732,357 5,458,872 - 5,458,872 (1,798,589) 683,567 4,343,850 - (299,883) - (299,883) - (299,883) 4,043,967	567,278,106 23,351,803 22,823,692 583,194 137,843 46,896,532 18,845,828 445,630 178,233 19,469,691 27,426,841 9,547,474 3,523,889 11,904,857,419 26,033,639 53,460,480 11,019,908 7,870,746 30,947 858,349 22,632,33 531,25 22,031,006 (5,088,712) (2,263,472) 14,078,822 (2,388,214) (2,388,214) 11,690,608	532,522,640 5,473,074 89,007 33,513 10,953,335 4,383,608 53,106 119,007 4,555,721 6,397,614 2,356,978 848,103 1,449,461 2,215,301 1,701,495 11,210 212,373 3,714,49,461 416,863 4,701,495 11,210 212,373 27,856 2,201,595 6,700,033 4,768,986 184,668 4,584,318 (1,505,558) 176,105 3,254,865 (954,819) - (954,819) 2,300,046	78,351,387 - 2,049 - 2,049 - 2,049 - 3,706,918 8,9856 8,9856 8,9856 8,9856 8,9856 8,9856 14,788 125,646 3,673,177 2,7571) 12,511 3,658,117	74,578,700	71,134,201	7,820,698 6,634,056 219,843 39,812 14,714,409 5,904,132 239,279 6,346,201 8,368,208 2,782,511 1,197,995 2,653,320 2,782,511 1,197,995 2,653,320 10,174 19,911 161,827 305,805 3,514,370 9,152,707 6,394,750 6,	619,661,644 26,837,485 24,776,746 642,800 147,795 52,404,226 20,753,003 685,030 287,662 21,725,695 30,678,531 11,250,967 4,005,774 12,495,5490 30,256,633 60,935,164 30,256,633 60,935,164 31,062,527 10,124,836 196,406 874,425 10,124,836 196,406 874,425 1246,319 11,450,907 22,491,457 23,012,892 27,475,675 22,288,327 23,012,892 27,491,527 23,012,892 24,491,457)	80,305,176 587,377,243 6,290,946 5,777,136 58,840 36,215 12,163,137 4,807,324 50,007 212,881 5,070,212 7,092,925 2,684,081 966,046 1,620,135 786,697 6,056,959 13,149,884 2,161,127 94,464 219,531 153,936 297,307 2,665,462 8,116,875 5,033,009 18,468 4,848,341 (1,612,968) 176,105 3,411,478 (105,041) (988,289) (1,093,330) 2,318,148

			244116							
	OTHER DISCLOSURES		BANK			COMPANY			GROUP	
		31st March, 2023	31st Dec, 2022	31st March, 2022	31st March, 2023	31st Dec, 2022	31st March, 2022	31st March, 2023	31st Dec, 2022	31st March, 2022
		Un-audited	Audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited	Un-audited
	NON-PERFORMING LOANS	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
1	AND ADVANCES									
	(a) Gross Non-performing loans	36,102,498	35,299,943	41,676,103		_		39,748,351	39,130,983	45,142,139
	and advances									
	(b) Less Interest in Suspense (c)TOTAL NON-PERFORMING	7,797,428	6,970,900	8,338,104	-			8,062,573	7,276,183	8,579,114
	LOANS AND ADVANCES (a-b)	28,305,070	28,329,043	33,337,999	-	-	-	31,685,778	31,854,800	36,563,025
	(d) Less Loan Loss Provision	12,470,488	13,230,614	23,008,011	-	-	-	14,514,073	15,603,793	24,180,388
	(e) NET NON-PERFORMING LOANS AND ADVANCES(c-d)	15,834,583	15,098,429	10,329,988	-	-	-	17,171,705	16,251,007	12,382,637
	(f) Discounted Value of Securities	15,834,583	15,098,429	10,329,988	-	-		17,171,705	16,251,007	12,382,637
	(g) NET NPLS EXPOSURE (e-f)	-	-	-	-	-	-	-	-	
2	INSIDER LOANS AND									
	ADVANCES (a) Directors, shareholders									
	and associates	21,490,950	18,013,553	16,187,683	-	-	-	21,822,756	18,095,641	16,621,180
	(b) Employees	5,387,286	5,083,949	4,789,782	-	-	-	6,039,870	5,797,856	5,520,402
	(c)TOTAL INSIDER LOANS	04 070 004	22 227 522						00 000 407	00444 500
	AND ADVANCES AND OTHER FACILITIES	26,878,236	23,097,502	20,977,466	-	-	-	27,862,626	23,893,497	22,141,582
,										
3	OFF-BALANCE SHEET ITEMS (a) Letters of credit,									
	guarantees, acceptances	44,891,121	53,501,383	48,864,999	-	-	-	51,262,561	58,585,015	54,247,874
	(b) Forwards, Swaps and options	22,492,455	24,898,291	8,307,033	-	-	-	22,492,455	24,898,291	8,307,033
	(c) Other contingent liabilities (d)TOTAL CONTINGENT	-	-					1,816,029	2,074,597	1,336,892
	LIABILITIES	67,383,576	78,399,674	57,172,032	-	-	-	75,571,045	85,557,903	63,891,799
4	CAPITAL STRENGTH									
-	(a) Core capital	74,052,458	72,475,434	65,956,858	-	-	-	83,712,646	81,667,879	71,685,985
	(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	-			1,000,000	1,000,000	1,000,000
	(c) Excess (a-b)	73,052,458	71,475,434	64,956,858		-		82,712,646	80,667,879	70,685,985
	(d) Supplementary Capital (e) TOTAL CAPITAL (a+d)	74,052,458	72,475,434	93,585 66,050,443				285,262 83,997,909	265,766 81,933,645	140,425 71,826,410
	(e) TOTAL CAPITAL (G+G)	/4,052,456	12,415,434	00,030,443				03,777,707	01,933,043	/1,020,410
	(f)TOTAL RISK WEIGHTED ASSETS	424,508,500	404,040,200	365,207,063	-	-	-	471,853,264	444,759,800	401,822,178
	(g) Core Capital / Total	44 = 404	45.000/	45 350/				44 3004	44.0004	45 0001
	deposits liabilities	16.54%	15.80%	15.75%	-	-	-	16.79%	16.25%	15.88%
	(h) Minimum statutory ratio	8.00%	8.00%	8.00%		-		8.00%	8.00%	8.00%
	(I) Excess (g-h)	8.54%	7.80%	7.75%				8.79%	8.25%	7.88%
	(j) Core Capital / Total risk weighted assets	17.44%	17.94%	18.06%	-	-	-	17.74%	18.36%	18.03%
	(k) Minimum statutory ratio	10.50%	10.50%	10.50%		-	-	10.50%	10.50%	10.50%
	(I) Excess (j-k)	6.94%	7.44%	7.56%	-	-	-	7.24%	7.86%	7.53%
	(m) Total Capital / Total risk weighted assets	17.44%	17.94%	18.09%	-	-	-	17.80%	18.42%	18.04%
	(n) Minimum statutory ratio	14.50%	14.50%	14.50%	-			14.50%	14.50%	14.50%
	(o) Excess (m-n)	2.94%	3.44%	3.59%				3.30%	3.92%	3.54%
	(p) Adjusted Core Capital / Total deposits liabilities*	16.54%	16.22%	16.52%	-	-	-	16.79%	16.59%	16.04%
	(q) Adjusted Core Capital/Total risk weighted assets* (r) Adjusted Total Capital/Total	17.44%	18.41%	18.94%	-	-	-	17.74%	18.75%	18.58%
	risk weighted assets*	17.44%	18.41%	18.96%	-	-	-	17.80%	18.81%	18.61%
5	LIQUIDITY									
	(a) Liquidity Ratio	54.81%	55.61%	60.79%	-	-	-	53.05%	53.20%	62.97%
	(b) Minimum statutory ratio	20.00%	20.00%	20.00%	-	-		20.00%	20.00%	20.00%
	(c) Excess (a-b)	34.81%	35.61%	40.79%	-	-		33.05%	33.20%	42.97%

^{*} The adjusted capital ratios include the expected credit loss provisions added back to Capital in line with Central Bank of Kenya guidance note issued in April 2018 on implementation of IFRS 9.

MESSAGE FROM DIRECTORS

These financial statements are extracts from the books of NCBA Group PLC. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.ncbagroup.com. They may also be accessed at the institution's head office located at NCBA Centre, Mara and Ragati Road, Upper Hill.

BY ORDER OF THE BOARD WAWERU MATHENGE GROUP COMPANY SECRETARY NCBA GROUP PLC 24 May 2023



14.091.521

13,546,387 54,887

11,239,814 780,032 1,301,198

13,321,044

14,371,751

1,245,073 919,065 3,368,585 150,000

87,709 **5,770,432**

20,142,183

4,989,763 3,550,484 145,996

154,988 644,254 176,407

3,576,519 **13,238,411**

6,903,772

6,903,772

(313,326) **6,590,446** (3,981,647) 1,910,395 **4,519,194**

4,519,194

(3,526,050)

(1,289,691)

(4,815,741)

16.16

5.00

8,154,385 27,692,795

Mar. 2022 Shs 000 Unaudited

3,276,881 3,102,038 1,594

6,380,513

2,597,725 40,309 221,359 **2,859,393**

3,521,120

230,239 535,518

12,677 1,009,265

4,530,385

207,402 838,568 35,834 30,639 150,154 37,968

662,035 **1,962,600**

2,567,785

2,567,785

(18,308) **2,549,477** (841,327)

1,708,150

1,708,150

(440,622)

(440,622)

1,267,528

6.11

Mar. 2023 Shs 000 Unaudited

4.349.999

4,349,999 3,749,918 54,468

3,172,074 303,893

4,032,538

4,121,847

1,103,679

32,496 **1,736,265**

5,858,112

833,911 1,180,282 37,244 37,279 170,302 50,478

796,951 **3,106,447**

2,751,665 2,751,665

18,343 **2,770,008** (872,553)

1,897,455

1,897,455

195,466

195,466

2,092,921

6.79



(5) LIQUIDITY

d ended 31 March 2023.

The Board of Directors of Diam	ond Trus	st Bank K	(enya Li	mited is	pleased BANK	to anno	unce the unaudited Group and B	ank resu	l ts for th GROUP	ne period
STATEMENT OF FINANCIAL POSITION	Mar. 2023 Shs 000	Dec. 2022 Shs 000	Mar. 2022 Shs 000	Mar. 2023 Shs 000	Dec. 2022 Shs 000	Mar. 2022 Shs 000	STATEMENT OF COMPREHENSIVE INCOME	Mar. 2023 Shs 000	Dec. 2022 Shs 000	Mar. 2022 Shs 000
ASSETS	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	INTEREST INCOME	Unaudited	Audited	Unaudited
Cash (both local and foreign) Balances due from Central Banks	9,123,211 32,485,588	9,610,935 27,381,187	6,915,514 28,079,167	4,514,712 15,129,307	5,116,888 10,686,309	4,173,171 9,613,153	Loans and advances Government securities	6,430,523 5,636,105	21,070,891 18,692,325	4,839,865 4,341,282
Kenya Government and other securities held for dealing purposes	-	509,115	1,968,115	-	509,115	1,968,115	Deposits and placements with banking institutions Other interest income	125,782	303,671	50,440
Investment Securities: (a) Held to Maturity:							Total interest income	12,192,410	40,066,887	9,231,587
a. Kenya Government securities b. Other securities	71,088,925 56,049,014	73,529,470 39,557,546	85,635,879 27,986,465	71,088,925	73,529,470	85,635,879 -	INTEREST EXPENSES Customer deposits	4,497,608	14,636,005	3,342,489
(b) At Fair Value: a. Kenya Government securities	60,545,575	59,655,225	40,099,464	60,545,575	59,655,225	40,099,464	Deposits and placements from banking institutions Other interest expenses	412,073 603,195	1,051,438 1,492,347	82,812 270,280
b. Other securities Deposits and balances due from local banking	9,644,853		13,340,080	50,000		1,339,691	Total interest expenses	5,512,876	17,179,790	3,695,581
institutions Deposits and balances due from banking institutions	77,166	75,225	66,447	77,166	75,225	66,447	NET INTEREST INCOME OTHER OPERATING INCOME	6,679,534	22,887,097	5,536,006
abroad Income tax recoverable	13,915,723 87,291	19,377,907 156,874	15,831,884 384,479	4,931,793	8,314,603 138,388	2,220,783	Fees and commissions on loans and advances Other fees and commissions income	398,345 701,902	1,684,793 2,580,423	314,610 555,069
Loans and advances to customers (net) Balances due from group companies	270,368,769			188,685,989		164,714,711	Foreign exchange trading income Dividend income	1,469,453	4,304,957	773,133
Investments in associate Investment in subsidiary companies	21,079	70,453	18,329	5,752,701	1 5,752,701	1 5,752,701	Other income Total Non-Interest Income	241,456 2,811,156	482,649 9,052,822	124,274 1,767,086
Investments in joint ventures Investment properties	-	_	-	-	-	-	TOTAL OPERATING INCOME	9,490,690		7,303,092
Property and equipment	6,483,625		5,957,729	3,745,399	3,762,662	3,364,539 3,121,027	OPERATING EXPENSES Loan loss provision	1,366,104	31,939,919	582,044
Right of use assets Prepaid lease rentals	5,176,801	5,107,693	4,751,905	3,299,516	3,268,111	-	Staff costs Directors' emoluments	2,001,927	7,141,776 6,142,788	1,428,425
Intangible assets Goodwill	811,123 173,372	919,193 173,372	674,460 173,372	471,633	476,891	370,166	Rentals charges	55,155 119,794	236,594 456,477	55,570 101,634
Deferred tax asset Retirement benefit asset	12,358,034	11,945,520	9,380,705	-	8,205,242	-	Depreciation charge on property and equipment Amortisation charges	427,179 89,013	1,447,240 352,580	286,805 78,609
Other assets	4,891,578	3,934,906	5,272,601	1,992,857	1,971,439	3,651,770	Other operating expenses Total operating expenses	1,796,443 5,855,615	6,304,584 22,082,039	1,360,758 3,893,845
Total Assets	553,301,727	526,983,269	471,336,425	368,490,815	359,269,886	332,541,413	Profit before tax and exceptional items	3,635,075	9,857,880	3,409,247
LIABILITIES Balances due to Central Bank of Kenya	-		-	-	-	_	Exceptional items Profit after exceptional items	3,635,075	9,857,880	3,409,247
Customer deposits Deposits and balances due to local banking	404,632,388	387,562,471	343,144,126	254,668,587	250,592,898	232,890,534	Share of results of associate Gain/(loss) on modified assets	3,217 7,920	16,963 (349,910)	4,407 (26,417)
institutions Deposits and balances due to banking institutions	22,391,724	18,821,857	14,514,845	22,391,724	18,821,857	14,514,845	PROFIT BEFORE TAX Current tax	3,646,212 (1,070,333)	9,524,933 (5,671,332)	3,387,237 (1,096,026)
abroad Other money market deposits	7,933,753	7,857,089	9,250,253	1,343,584	3,391,930	3,591,812	Deferred tax credit Profit after tax and exceptional items	69,837 2,645,716	2,940,277 6,793,878	97,114 2,388,325
Borrowed funds Lease liability	25,732,227 4,465,082	25,512,526 4,303,857	16,081,459 4,308,050	25,007,626 2,705,843	24,699,186 2,552,003		Non controlling interests Profit for the period after tax and non controlling	227,821	732,861	209,725
Balances due to group companies Tax payable	762,668	66,329	826,253	729,834	-	800,117	interests	2,417,895	6,061,017	2,178,600
Dividends payable Deferred income tax liability	-	-	13,380	-	-	-	OTHER COMPREHENSIVE INCOME Gain from translating the financial statements of			
Retirement benefit liability Other liabilities	4,842,156	5,197,438	6,591,467	3,273,613	2,934,930	4,227,805	foreign operations	1,647,982	1,610,626	208,009
Total Liabilities	470,759,998					273,706,504	Gain on revaluation of land and buildings Net gain/(loss) from changes in fair value of	-	95,186	-
	470,759,996	449,321,367	394,729,633	310,120,811	302,992,804	2/3,/06,304	Government securities	753,842	(2,780,733)	(586,485)
SHAREHOLDERS' EQUITY Paid up capital	1,118,409		1,118,409	1,118,409		1,118,409	Net loss from changes in fair value of equity investments	-	(1,289,691)	<u>-</u>
Share premium Revaluation and other reserves	9,006,569 (368,092)	(2,004,468)	1,162,639	9,006,569 (3,582,050)	(3,777,516)	778,398	Income tax relating to these items Other comprehensive income for the period net	(167,513)		43,759
Retained earnings Statutory loan loss reserve	61,107,800 680,768	542,996	56,783,724 186,700	50,429,065	-	-	of tax	2,234,311	(2,796,102)	(334,717)
Proposed dividends Capital grants	1,398,011	1,398,011	838,807 -	1,398,011	1,398,011	838,807 -	Total comprehensive income for the period Earnings per Share (Shs per share) - basic	4,880,027	3,997,776	2,053,608
Total Shareholders' Equity	72,943,465	68,962,487	69,096,848	58,370,004	56,277,082	58,834,909	and diluted Dividend per Share (Shs per share)	8.65	21.68 5.00	7.79 -
Non controlling interests Total Equity	9,598,264 82,541,729	8,699,215 77,661,702	7,509,744 76,606,592	58,370,004	56,277,082	58,834,909				
Total Liabilities and Shareholders' Equity	553,301,727	526,983,269	471,336,425	368,490,815	359,269,886	332,541,413				
OTHER DISCLOSURES (1) NON -PERFORMING LOANS AND							MESSAGE FROM DIRECTORS			
ADVANCES (a) Gross non-performing loans and advances	25 442 422	32,230,341	29,982,780	29,006,037	28,167,392	27,663,739	These financial statements are extracts from the and qualitative disclosures can be accessed on the			
(b) Interest in suspense (c) Total non-performing loans and advances (a-b)	35,112,130 1,328,700	1,199,151	1,418,521	1,162,529	1,072,885	1,308,909	the institution's head office located at DTB Cent			
(d) Loan loss provisions	33,783,430 14,771,245	13,716,759		12,393,441	12,225,798		Linus Gitahi			
(e) Net non-performing loans (c-d) (f) Discounted value of securities	19,012,185 19,012,185	17,314,431 17,314,431		15,063,560	14,868,709 14,868,709		CHAIRMAN			
(g) Net NPLs exposure (e-f) (2) INSIDER LOANS AND ADVANCES	-	-	-	386,507	-	-				
(a) Directors, shareholders and associates (b) Employees	3,771,584 1,893,634	3,533,808 2,134,085	3,139,713 1,701,255	2,413,270 1,673,770	2,261,141 1,615,114	2,280,311 1,530,357				
(c) Total insider loans and advances	5,665,218		4,840,968			3,810,668				
(3) OFF-BALANCE SHEET ITEMS (a) Letters of credit, guarantees, acceptances	35,132,520	28,034,231	36,606,599	23,302,002	18,671,258	26,192,427				
(b) Forwards, swaps, and options (c) Other contingent liabilities	16,305,947	16,433,914		10,459,595	12,661,618	26,105,806	Bank with us at ou	.		/
(d) Total contingent liabilities	51,438,467	44,468,145	66,195,493	33,761,597	31,332,876	52,298,233				
(4) CAPITAL STRENGTH (a) Core capital				53,874,448		50,641,619	6 new branches:			
(b) Minimum statutory capital (c) Excess/(deficiency)				1,000,000 52,874,448	51,984,880	1,000,000 49,641,619	DIR Kigmbu Branch			
(d) Supplementary capital (e) Total capital (a+d)				2,313,356 56,187,804	2,349,408 55,334,288	53,668,715	96 DIB KIGITIDU BIGITCH			
(f) Total risk weighted assets (g) Core capital/total depos it liabilities				278,732,393 21.1%	267,006,899 21.1%	246,603,652 21.7%	DTB Kijabe Street Brai			N
(ĥ) Minimum statutory ratio (i) Excess/(deficiency) (g-h) (j) Core capital/total risk weighted assets				8.0% 13.1%	8.0% 13.1%	8.0% 13.7%	• DTB Baba Dogo Branch			70
(k) Minimum statutory ratio				19.3% 10.5%	19.8% 10.5%	20.5% 10.5%	• DTB Olkalou Branch			JP
(l) Excess/(deficiency) (j-k) (m) Total capital/total risk weighted assets				8.8% 20.2%	9.3%	10.0%	DTB Rongai Branch			
(n) Minimum statutory ratio (o) Excess/(deficiency) (m-n)				14.5% 5.7%		• DTB Kayole Branch				
(p) Adjusted core capital/total deposit liabilities* (q) Adjusted core capital/total risk weighted assets*				21.1% 19.3%	21.1%	21.8% 20.6%				
(r) Adjusted total capital/total risk weighted assets*				20.2%		21.8%				
(5) LIQUIDITY										

terly financial statements, statutory a.com. They may also be accessed at

Nasim Devji MANAGING DIRECTOR



(a) Liquidity ratio (b) Minimum statutory ratio (c) Excess/(deficiency) (a-b) 56.2% 20.0% 36.2% 58.2% 20.0% 38.2% 20.0% 38.3% * The adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9 (effective up to 31st December 2022).



19. DIVIDEND PER SHARE - PROPOSED (KSHS)

		COMPANY			GROUP	
STATEMENT OF FINANCIAL POSITION	UNAUDITED MAR 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED MAR 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITE MAR 202 (KSHS'00
A ASSETS						
1 Cash (both local and foreign)	4,763,027	864,255	963,591	9,338,287	5,186,177	6,182,7
2 Balances due from central banks	-	=	-	19,496,822	17,632,125	21,538,4
Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit or loss (FVTPL)	-	-	-	15 415 004	16 402 002	14020
Financial Assets at fair value through profit or loss (FVTPL) Investment Securities:	-	-	-	15,415,984	16,402,892	14,830,
a) Held at amortised cost:						
a. Kenya Government securities				30,876,479	22,655,837	27,262,
b. Other securities		-	-	17,396,308	21,062,484	29,901,
b) Fair value through other comprehensive income (FVOCI):	_	-	_	17,390,300	21,002,404	25,501,
a. Kenya Government securities	25,769	925,055	899,428	53,022,865	45,465,083	45,477,
b. Other securities	-	-	-	7,266,458	7,526,065	8,052,
Deposits and Balances due from local banking institutions	-	-	-	2,077,259	3,211,983	794
7 Deposits and Balances due from banking institutions abroad	-	-	-	20,808,525	18,255,199	19,382,
3 Tax recoverable	3,463	7,695	7,695	-	236,823	
Loans and advances to customers (net)	-	=	-	218,406,278	238,590,143	257,714,
Balances due from banking institutions in the Group Investment in associates	-	-	-	-	-	
Investment in associates Investment in subsidiary companies	30,442,895	31,336,158	31,417,876	-	-	
Investment in joint ventures	2,515,591	2,515,591	2,515,591	5,090,818	5,570,240	6,020
Investment in joint ventures Investment properties	2,515,591	2,515,591	2,515,591	5,090,818	5,570,240	6,020
Property and equipment		-	-	12,929,835	12,514,594	12,648,
Prepaid lease rentals		-	_	12,323,633		12,040,
Intangible assets	_	-	_	6,530,874	6,885,544	6,919
B Deferred tax asset	-	-	-	6,148,393	8,678,146	8,845,
Retirement benefit asset	-	-	-	-	-	
0 Other assets	230,787	80,927	6,305,634	6,025,619	6,726,311	7,033,
1 TOTAL ASSETS	37,981,532	35,729,681	42,109,815	430,830,804	436,599,646	472,605,7
LIABILITIES						
2. Balances due to central banks	-	-	-	-	-	
3. Customer deposits	-	-	-	309,423,713	312,335,932	324,673,
Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions	-	-	-	4,783,087 12,953,946	6,803,763 11,349,566	15,284, 15,123,
6. Other money market deposits		-	-	12,955,940	11,549,500	13,123,
7. Borrowed funds	_	_	_	19,938,979	16,794,713	17,366,
Balances due to banking institutions in the Group	-	-	_	-		,
9. Tax payable	-	-	-	715,609	-	361
D. Dividends payable	-	-	-	-	=	
. Deferred tax liability	-	=	-	-	=	
2. Retirement benefit liability 3. Other liabilities	1,708,111	91,448	117,026	- 7,771,715	7,666,084	15,340
. TOTAL LIABILITIES	1,708,111	91,448	117,026	355,587,049	354,950,058	388,150,
	1,700,111	31,440	117,020	333,367,043	334,930,036	300,130,
SHAREHOLDERS' EQUITY	1,050,001	1,052,021	1,052,021	1,052,021	1.053.031	1.053
5. Paid up/Assigned share capital 5. Share premium/(discount)	1,653,621 17,561,629	1,653,621 17,561,629	1,653,621 17,561,629	1,653,621 17,561,629	1,653,621 17,561,629	1,653, 17,561,
7. Revaluation reserves - (Buildings)	17,501,029	-	17,501,029	1,036,048	1,154,325	1,154,
B. Retained earnings/(Accumulated losses)	17,059,119	16,464,597	22,827,617	46,340,421	53,674,183	55,494,
9. Statutory loan loss reserves		,,55,	,,	8,178,974	6,993,268	7,634,
O. Other reserves	(948)	(41,614)	(50,078)	(2,682,516)	(3,873,628)	(4,821,5
. Proposed dividends	-		-	-	-	
. Translation reserve	-	-	-	(1,576,631)	(645,903)	275,
3. TOTAL SHAREHOLDERS' EQUITY	36,273,421	35,638,233	41,992,789	70,511,546	76,517,495	78,952,
4. Non controlling interest	-	-	-	4,732,209	5,132,093	5,503
5. TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	37,981,532	35,729,681	42,109,815	430,830,804	436,599,646	472,605,
		COMPANY			CROUR	
		COMPANY			GROUP	
	UNAUDITED	AUDITED	UNAUDITED	LINALIDITED	AUDITED	UNAUDI

45.	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	37,981,532	35,729,681	42,109,815	430,830,804	436,599,646	472,605,734
			COMPANY			GROUP	
		UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED
STA	TEMENT OF COMPREHENSIVE INCOME	MAR 2022 (KSHS'000)	DEC 2022 (KSHS'000)	MAR 2023 (KSHS'000)	MAR 2022 (KSHS'000)	DEC 2022 (KSHS'000)	MAR 2023 (KSHS'000)
01.	INTEREST INCOME	(KSH3 000)	(KSH3 000)	(KSHS 000)	(K3H3 000)	(KSH3 000)	(KSHS 000)
01.	1.1 Loans and advances	-	-	_	5,970,215	26,259,209	7,243,212
	1.2 Government securities	773	86,040	29,082	2,562,105	10,477,135	2,662,519
	1.3 Deposits and placements with banking institutions	3,354	33,356	4,567	60,446	569,978	258,297
	1.4 Other interest income	4,127	119,396	33,649	10,965 8,603,731	44,875 37,351,197	11,290
02.	INTEREST EXPENSE	4,127	119,590	33,043	8,003,731	37,331,197	10,175,510
02.	2.1 Customer deposits	_	_	_	2,782,328	11,597,717	3,305,999
	2.2 Deposits and placements from banking institutions	_	_	_	319,066	1,430,228	448,228
	2.3 Other interest expenses	-	-	-	297,097	1,378,731	329,615
	2.4 Total interest expense	-	-	-	3,398,491	14,406,676	4,083,842
03.	NET INTEREST INCOME/ (LOSS)	4,127	119,396	33,649	5,205,240	22,944,521	6,091,476
04.	OTHER OPERATING INCOME						
	4.1 Fees and commissions on loans and advances	-	-	-	496,564	2,185,691	576,553
	4.2 Other fees and commissions 4.3 Foreign exchange trading income/(loss)	-	-	-	865,008 612,821	3,700,780 5,042,627	1,011,093 1,442,404
	4.4 Dividend income	4,262,682	6,073,676	6,300,000	012,621	3,042,027	1,442,404
	4.5 Other income	215	10,768	45,085	220,897	1,794,453	455,095
	4.6 Total non-interest income	4,262,897	6,084,444	6,345,085	2,195,290	12,723,551	3,485,145
05.	TOTAL OPERATING INCOME	4,267,024	6,203,840	6,378,734	7,400,530	35,668,072	9,576,62
06.	OTHER OPERATING EXPENSES						
	6.1 Loan loss provisions 6.2 Staff costs	-	-	-	480,741	5,245,020	1,641,854 1,581,810
	6.3 Directors' emoluments				1,331,827 26,255	6,472,873 114,322	28,58
	6.4 Rentals charges	_	-	_	167,138	716,283	193,94
	6.5 Depreciation charge on property and equipment	-	-	-	374,188	1,597,298	432,71
	6.6 Amortisation charges	-	-	-	196,052	873,728	258,67
	6.7 Other operating expenses	10,290	54,121	15,714	1,274,028	6,318,366	1,894,523
	6.8 Total other Operating Expenses	10,290	54,121	15,714	3,850,229	21,337,890	6,032,10
07.	PROFIT/ (LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	4,256,734	6,149,719	6,363,020	3,550,301	14,330,182	3,544,520
08.	Share of profit of joint venture	-	-	-	120,306	662,150	201,36
09.	PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	4,256,734	6,149,719	6,363,020	3,670,607	14,992,332	3,745,88
10. 11.	Current tax Deferred tax	-	(7,075)	-	(960,823)	(4,642,909)	(1,089,306
			-	-	-	1,234,275	
12.	PROFIT/ (LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	4,256,734	6,142,644	6,363,020	2,709,784	11,583,698	2,656,57
13.	Non controlling interest	-	-	-	(149,109)	(390,209)	(116,801
14.	PROFIT/ (LOSS) AFTER TAX, EXCEPTIONAL ITEMS AND NON-CONTROLLING INTEREST	4,256,734	6,142,644	6,363,020	2,560,675	11,193,489	2,539,774
15.	OTHER COMPREHENSIVE INCOME						
	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	314,922	1,365,147	1,088,108
	15.2 Fair value changes in financial assets at FVOCI	(435)	(41,101)	(8,464)	(1,829,028)	(3,007,013)	(948,524
	15.3 Statutory loan loss reserve	-	-	-	-	(20 526)	
	15.4 Fair value changes on employee benefits	-	-	-	-	(20,526)	
	15.5 Income tax relating to components of other comprehensive income	-	*****			120,230	
16.	OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	(435)	(41,101)	(8,464)	(1,514,106)	(1,542,162)	139,58
17.	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	4,256,299	6,101,543	6,354,556	1,195,678	10,041,536	2,796,159
18.	EARNING PER SHARE - DILUTE & BASIC (KSHS)	2.57	3.71	3.85	1.55	6.77	1.54
19	DIVIDEND PER SHARE - PROPOSED (KSHS)	1	2 25	_	_	2 25	

2.25

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			GROUP	
ОТ	HER DISCLOSURES	UNAUDITED MAR 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)
01.	NON-PERFORMING LOANS AND ADVANCES a) Gross Non- performing loans and advances	23,638,491	24,966,154	29,313,795
	Less b) Interest in suspense	3,998,890	4,268,439	4,739,802
	c) Total Non- performing loans and advances (a-b) Less	19,639,601	20,697,715	24,573,993
	d) Loan loss provisions	13,038,389	13,690,454	14,537,147
	e) Net Non-Performing Loans(c-d)	6,601,212	7,007,261	10,036,846
	f) Discounted value of securities	6,601,212	7,007,261	10,036,846
	g) Net NPLs exposure (e-f)	-	-	-
02.	INSIDER LOANS AND ADVANCES			
	a) Directors, shareholders and associates	4,575,187	2,876,868	3,351,747
	b) Employees	2,566,924	2,788,888	3,031,075
	c) Total Insider Loans and Advances	7,142,111	5,665,756	6,382,822
03.	OFF- BALANCE SHEET ITEMS			
	a) Letters of credit, guarantees, acceptances	73,408,305	72,390,417	73,932,620
	b) Forwards, swaps and options c) Other contingent liabilities	24,878,410 4,897,672	42,105,420 4,949,387	42,647,237 5,722,102
	d) Total Contingent liabilities	103,184,387	119,445,224	122,301,959
L		105,101,501	,,	.22,501,555
04.	CAPITAL STRENGTH	61 700 610	70 667 006	71 407 516
	a) Core capital b) Minimum statutory capital	61,789,618 1,000,000	70,667,086 1,000,000	71,407,516 1,000,000
	c) Excess/ (deficiency)	60,789,618	69,667,086	70,407,516
	d) Supplementary capital	18,554,114	18,313,434	19,556,971
	e) Total capital (a+d)	80,343,732	88,980,520	90,964,487
	f) Total risk weighted assets	390,747,466	433,713,270	456,746,121
	g) Core capital/Total deposit liabilities	19.97%	22.63%	21.99%
	h) Minimum statutory ratio	8.00%	8.00%	8.00%
	i) Excess /(Deficiency) (g-h)	11.97%	14.63%	13.99%
	j) Core capital/Total risk weighted assets	15.81%	16.29%	15.63%
	k) Minimum statutory ratio	10.50%	10.50%	10.50%
<u> </u>	l) Excess /(Deficiency) (j-k)	5.31%	5.79%	5.13%
	m) Total capital/Total risk weighted assets	20.56%	20.52%	19.92%
	n) Minimum statutory ratio	14.50%	14.50%	14.50%
	o) Excess /(Deficiency) (m-n)	6.06%	6.02%	5.42%
	(p) Adjusted Core Capital/Total Deposit Liabilities*	20.01%	22.64%	21.99%
	(q) Adjusted Core Capital/Total Risk Weighted Assets*	15.85%	16.31%	15.63%
	(r) Adjusted Total Capital/Total Risk Weighted Assets*	20.60%	20.53%	19.92%
05.	LIQUIDITY	E2 750/	461201	46.100/
	a) Liquidity ratio	52.75%	46.13%	46.18%
<u> </u>	b) Minimum statutory ratio	20.00%	20.00%	20.00%
L	c) Excess /(Deficiency) (a-b)	32.75%	26.13%	26.18%

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

These financial statements are an extract from unaudited financial statements of the Group for the period ended 31 March 2023 which have been prepared in accordance with International Financial Reporting Standards [IFRSs] and Kenyan Company Act, 2015. The financial statements were approved by the Board of Directors on 26 May 2023 and were signed on its behalf by Messrs Daniel Ndonye, Sarit S.Raja Shah and Michael Turner.

These statements can be accessed from the institution's website https://www.imbankgroup.com.





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NAME OF INSTITUTION: STANDARD CHARTERED BANK KENYA LIMITED

CONSOLIDATED FINANCIAL STATEMENTS AND DISCLOSURES

I BALANCE SHEET	31.03.2022	31.12.2022	31.03.2023
DALANGE GILLET	KShs. '000	KShs. '000	KShs. '000
A. ASSETS	Un-audited	Audited	Un-audited
Cash (both local and foreign)	3,212,990	3,457,845	3,489,983
Balances due from Central Bank of Kenya	13,720,693	19,799,461	12,515,308
Kenya Government and other securities held for dealing purposes	12,217,565	965,720	2,171,589
4. Financial Assets at fair value through profit and loss	378,937	421,705	828,358
Investment Securities:	010,001	421,700	020,000
a) Amortised cost:			
i. Kenya Government securities		-	-
ii. Other securities		_	-
b) Fair Value through other comprehensive income (FVOCI)			
i. Kenya Government securities	89,148,941	104,731,162	92,900,668
ii. Other securities	-	-	-
6. Deposits and balances due from local banking institutions	9,665	-	1,765,355
7. Deposits and balances due from banking institutions abroad	165,128	428,089	706,807
8. Tax recoverable	1,002,662	1,022,677	950,588
Loans and advances to customers (net)	128,092,637	139,412,560	137,112,959
10. Balances due from banking institutions in the group	77,167,727	96,121,186	121,267,941
11. Investments in associates	-	-	-
12. Investments in subsidiary companies	-	-	-
13. Investments in joint ventures	-	-	-
•			
14. Investment properties		-	-
15. Property and equipment	3,331,855	3,182,732	3,121,956
16. Prepaid lease rentals	-	-	-
17. Intangible assets	4,240,205	4,103,224	4,563,640
18. Deferred tax asset	2,619,413	4,117,708	3,237,476
19. Retirement benefit asset	-	-	-
20. Other assets	5,604,441	3,495,946	4,003,446
21.TOTAL ASSETS	340,912,859	381,260,015	388,636,074
B. LIABILITIES			
22. Balances due to Central Bank of Kenya	-	6,992,340	-
23. Customer deposits	265,381,349	278,879,309	302,948,692
24. Deposits and balances due to local banking institutions	82,014	6,286,259	39,852
25. Deposits and balances due to foreign banking institutions	218,930	201,865	363,887
26. Other money market deposits	-	-	-
27. Borrowed funds		-	-
28. Balances due to banking institutions in the group	10,378,899	12,717,385	13,717,326
29. Tax payable	1,506,083	2,655,065	3,407,533
30. Dividends payable	221,757	211,412	208,826
31. Deferred tax liability		-	-
32. Retirement benefit liability	34,304	96,428	99,566
33. Other liabilities	7,466,388	17,083,222	7,468,703
34. TOTAL LIABILITIES	285,289,724	325,123,285	328,254,385
C. SHAREHOLDERS' FUNDS			
35. Paid up/Assigned Capital	2,169,253	2,169,253	2,169,253
36. Share premium/ (Discount)	7,792,427	7,792,427	7,792,427
37. Revaluation reserves	886,707	878,959	878,959
38. Retained earnings/ (Accumulated losses)	35,513,468	35,842,755	40,586,765
39. Statutory loan loss reserves	1,804,730	2,255,690	1,538,615
40. Other Reserves (Fair value)	183,655	(871,188)	(635,458)
41. Proposed dividends	5,374,599	6,130,300	6,130,300
42.Capital grants	1,898,296	1,938,534	1,920,828
43. TOTAL SHAREHOLDERS' EQUITY	55,623,135	56,136,730	60,381,689
44 Minority Interest	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	340,912,859	381,260,015	388,636,074



NAME OF INSTITUTION: STANDARD CHARTERED BANK KENYA LIMITED

COMPANY FINANCIAL STATEMENTS AND DISCLOSURES

I BALANCE SHEET	31.03.2022	31.12.2022	31.03.2023
A. ASSETS	KShs. '000 Un-audited	KShs. '000 Audited	KShs. '000 Un-audited
1. Cash (both local and foreign)	3,212,990	3,457,845	3,489,983
2. Balances due from Central Bank of Kenya	13,720,693	19,799,461	12,515,308
3. Kenya Government and other securities held for dealing purposes	12,217,565	965,720	2,171,589
4. Financial Assets at fair value through profit and loss	378,937	421,705	828,358
5. Investment Securities:			
a) Amortised cost:	——————————————————————————————————————		
i. Kenya Government securities		-	-
ii. Other securities	- - 	-	-
b) Fair Value through other comprehensive income (FVOCI) i. Kenya Government securities	90 149 041	104 721 162	02.000.669
ii. Other securities	89,148,941	104,731,162	92,900,668
6. Deposits and balances due from local banking institutions	9,665	-	1,765,355
	165,128	429.090	
Deposits and balances due from banking institutions abroad Tax recoverable		428,089	706,807
	913,568	913,568	913,569
Loans and advances to customers (net) Balances due from banking institutions in the group	128,092,637 77,373,009	139,412,560 96,602,123	137,112,959 121,732,879
11. Investments in associates	77,373,009	90,002,123	121,732,079
12. Investments in associates	145,243	145,243	145,243
13. Investments in joint ventures	145,243	145,245	145,245
13. Investments in joint ventures	 	-	<u> </u>
14. Investment properties	-	-	-
15. Property and equipment	3,331,855	3,182,732	3,121,956
16. Prepaid lease rentals	-	-	-
17. Intangible assets	4,240,205	4,103,224	4,563,640
18. Deferred tax asset	2,543,989	4,027,556	3,173,238
19. Retirement benefit asset	-	-	-
20. Other assets	5,500,800	3,439,658	3,889,771
21.TOTAL ASSETS	340,995,225	381,630,646	389,031,323
B. LIABILITIES			
22. Balances due to Central Bank of Kenya	_	6,992,340	_
23. Customer deposits	265,381,349	278,879,309	302,948,692
24. Deposits and balances due to local banking institutions	82,014	6,286,259	39,852
25. Deposits and balances due to foreign banking institutions	218,930	201,865	363,887
26. Other money market deposits	-	-	-
27. Borrowed funds	-	-	-
28. Balances due to banking institutions in the group	11,696,387	13,459,665	14,749,608
29. Tax payable	1,301,545	2,654,111	3,398,067
30. Dividends payable	221,757	211,412	208,826
31. Deferred tax liability	-	-	-
32. Retirement benefit liability	34,304	96,428	99,566
33. Other liabilities	7,433,437	17,068,249	7,454,353
34. TOTAL LIABILITIES	286,369,723	325,849,638	329,262,851
C. SHAREHOLDERS' FUNDS			
35. Paid up/Assigned Capital	2,169,253	2,169,253	2,169,253
36. Share premium/ (Discount)	7,792,427	7,792,427	7,792,427
37. Revaluation reserves	886,707	878,959	878,959
38. Retained earnings/ (Accumulated losses)	34,515,835	35,487,033	39,973,548
39. Statutory loan loss reserves	1,804,730	2,255,690	1,538,615
40. Other Reserves (Fair value)	183,655	(871,188)	(635,458)
41. Proposed dividends	5,374,599	6,130,300	6,130,300
42.Capital grants	1,898,296	1,938,534	1,920,828
43. TOTAL SHAREHOLDERS' EQUITY	54,625,502	55,781,008	59,768,472
44 Minority Interest		-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	340,995,225	381,630,646	389,031,323



STANDARD CHARTERED BANK KENYA LIMITED

CONSOLIDATED FINANCIAL STATEMENTS AND OTHER DISCLOSURES

- 11	PROFIT AND LOSS ACCOUNT	31.03.2022	31.12.2022	31.03.2023
		KShs. '000	KShs. '000	KShs. '000
		Un-audited	Audited	Un-audited
<u> </u>	INTEREST INCOME	On duditod	Additod	On addition
•	1.1 Loans and advances	3,042,043	12,731,113	3,937,483
	1.2 Government securities	2,323,548	10,298,361	2,534,871
	1.3 Deposits and placements with banking institutions	296,012	2,422,813	1,123,376
	· · · · · · · · · · · · · · · · · · ·			1,123,370
	1.4 Other Interest Income	2,762	20,757	7 505 720
_	1.5 Total Interest Income	5,664,365	25,473,044	7,595,730
2	INTEREST EXPENSES	200.004	0.504.504	054.004
	2.1 Customer deposits	662,084	2,594,501	654,604
	2.2 Deposits and placements from banking institutions	16,105	279,267	47,174
	2.3 Other Interest Expenses	63,720	376,211	
	2.4 Total Interest Expenses	741,909	3,249,979	701,778
	NET INTEREST INCOME/(LOSS)	4,922,456	22,223,065	6,893,952
4	NON-INTEREST INCOME			
	4.1 Fees and commissions on loans and advances	49,419	221,886	78,239
	4.2 Other fees and commissions	1,184,607	4,251,977	1,320,484
	4.3 Foreign Exchange trading income/ (loss)	1,023,674	5,973,243	2,189,804
	4.4 Dividend Income	- 1	-	-
	4.5 Other income	228,997	1,306,877	279,221
	4.6 Total Non-Interest Income	2,486,697	11,753,983	3,867,748
5	TOTAL OPERATING INCOME	7,409,153	33,977,048	10,761,700
6	OTHER OPERATING EXPENSES			
	6.1 Loan loss provision	(86,005)	1,328,458	790,917
	6.2 Staff costs	1,670,213	6,788,892	1,902,709
	6.3 Directors' emoluments	59,089	252,155	65,274
	6.4 Rental charges	36,950	257,877	104,494
	6.5 Depreciation charge on property and equipment	130,385	435,961	97,181
	6.6 Amortisation charges	201,279	820,529	245,904
	6.7 Other operating expenses	1,469,260	6,989,977	1,916,489
	6.8 Total Other Operating Expenses	3,481,171	16,873,849	5,122,968
7	Profit/ (loss) before tax and exceptional items	3,927,982	17,103,199	5,638,732
	Exceptional items	-	-	-
	Profit/ (loss) after exceptional items	3,927,982	17,103,199	5,638,732
	Current tax	(1,150,957)	(6,067,273)	(832,592)
	Deferred tax	(12,297)	1,022,009	(779,205)
	Profit/ (loss) after tax and exceptional items	2,764,728	12,057,935	4,026,935
	Minority Interest		-	-1,020,000
	Profit/ (loss) after tax,exceptional items and minority interest	2,764,728	12,057,935	4,026,935
	Other Comprehensive Income	2,704,720	12,007,000	4,020,300
	15.1 Gains/(Losses) from translating the financial statements of foreign operations	+ - +		_
	15.2 Fair value changes in financial assets at FVOCI	(489,905)	(2,054,052)	123,962
	15.3 Revaluation surplus on Property, plant and equipment	(409,900)	(2,004,002)	123,902
	15.3 Revaluation surplus on Property, plant and equipment 15.4 Share of other comprehensive income of associates	 	-	-
	·	146 074	646.045	(27.400)
	15.5 Income tax relating to components of other comprehensive income	146,971	616,215	(37,190)
	Other Comprehensive income for the period net of tax	(342,934)	(1,437,837)	86,772
17	Total comprehensive income for the period	2,421,794	10,620,098	4,113,707
		6.87	31.47	10.55
18	EARNINGS PER SHARE- BASIC & DILUTED	0.07	31.47	10.00
	DIVIDEND PER SHARE -DECLARED (KShs)	0.07	22.00	10.00



STANDARD CHARTERED BANK KENYA LIMITED

COMPANY FINANCIAL STATEMENTS AND OTHER DISCLOSURES

II	PROFIT AND LOSS ACCOUNT	31.03.2022	31.12.2022	31.03.2023
		KShs. '000	KShs. '000	KShs. '000
		Un-audited	Audited	Un-audited
1	INTEREST INCOME			
	1.1 Loans and advances	3,042,043	12,731,113	3,937,483
	1.2 Government securities	2,323,548	10,298,361	2,534,871
	1.3 Deposits and placements with banking institutions	296,012	2,422,813	1,123,376
	1.4 Other Interest Income	2,762	20,757	-
	1.5 Total Interest Income	5,664,365	25,473,044	7,595,730
2	INTEREST EXPENSES			
	2.1 Customer deposits	665,672	2,611,514	655,834
F	2.2 Deposits and placements from banking institutions	16,105	279,267	47,174
Ī	2.3 Other Interest Expenses	63,720	376,211	-
l 1	2.4 Total Interest Expenses	745,497	3,266,992	703,008
	NET INTEREST INCOME/(LOSS)	4,918,868	22,206,052	6,892,722
	NON-INTERESTINCOME	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-,,-
	4.1 Fees and commissions on loans and advances	49,419	221,886	78,239
	4.2 Other fees and commissions	697,867	2,641,955	821,656
	4.3 Foreign Exchange trading income/ (loss)	1,023,674	5,973,243	2,189,804
	4.4 Dividend Income	-,-20,011	1,160,323	_,,
	4.5 Other income	228,997	1,306,877	279,221
	4.6 Total Non-Interest Income	1,999,957	11,304,284	3,368,920
l 1	TOTAL OPERATING INCOME	6,918,825	33,510,336	10,261,642
	OTHER OPERATING EXPENSES	0,510,020	00,010,000	10,201,042
l t	6.1 Loan loss provision	(86,005)	1,328,458	790,917
	6.2 Staff costs	1,643,556	6,689,167	1,871,691
	6.3 Directors' emoluments	59,089	251,595	65,274
	6.4 Rental charges	36,950	257,877	104,494
I [6.5 Depreciation charge on property and equipment	130,385	435,961	97,181
	6.6 Amortisation charges	201,279	820,529	245,904
	·		6,588,335	1,816,576
	6.7 Other operating expenses	1,382,061		
	6.8 Total Other Operating Expenses Profit/ (loss) before tax and exceptional items	3,367,315 3,551,510	16,371,922 17,138,414	4,992,037 5,269,605
	Exceptional items	3,351,510	17,130,414	5,269,605
	·	2 554 540	47 429 444	- - - -
	Profit/ (loss) after exceptional items	3,551,510	17,138,414	5,269,605
	Current tax	(1,029,515)	(5,695,664)	(746,874)
	Deferred tax	(20,182)	994,174	(753,291)
	Profit/ (loss) after tax and exceptional items	2,501,813	12,436,924	3,769,440
	Minority Interest		-	
	Profit/ (loss) after tax,exceptional items and minority interest	2,501,813	12,436,924	3,769,440
15	Other Comprehensive Income			
	15.1 Gains/(Losses) from translating the financial statements of foreign operations	(400,005)	(0.054.050)	402.000
	15.2 Fair value changes in financial assets at FVOCI	(489,905)	(2,054,052)	123,962
	15.3 Revaluation surplus on Property, plant and equipment	-	- +	-
	15.4 Share of other comprehensive income of associates	- 440.074	- 040.045	(07.400)
	15.5 Income tax relating to components of other comprehensive income	146,971	616,215	(37,190)
	Other Comprehensive Income for the period net of tax	(342,934)	(1,437,837)	86,772
17	Total comprehensive income for the period	2,158,879	10,999,087	3,856,212
18	EARNINGS PER SHARE- BASIC & DILUTED	6.18	32.47	9.87
19	DIVIDEND PER SHARE -DECLARED (KShs)	-	22.00	
-	` '			



STANDARD CHARTERED BANK KENYA LIMITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES

III. OTHER DISCLOSURES	31.03.2022	31.12.2022	31.03.2023
	KShs. '000	KShs. '000	KShs. '000
	Un-audited	Audited	Un-Audited
1) NON-PERFORMING LOANS AND ADVANCES	1		
a) Gross non-performing loans and advances	22,568,597	22,577,388	22,597,977
Less		,	,
b) Interest in suspense	8,887,583	9,539,146	9,301,240
c) Net Non-Performing Loans and Advances (a-b)	13,681,014	13,038,242	13,296,737
Less			,
d) Loan loss Provisions	9,579,475	10,131,278	10,309,882
e) Net Non-Performing Loans (c-d)	4,101,539	2,906,964	2,986,855
f) Realizable Value of Securities	3,358,330	2,268,159	2,186,417
g) Net NPLs Exposure (e-f)	743,209	638,805	800,438
2) INSIDER LOANS AND ADVANCES	<u> </u>		,
a) Directors, shareholders and associates	76,114	55,704	24,923
b) Employees	6,357,136	6,398,783	6,241,720
c) Total Insider Loans, Advances and Other Facilities	6,433,250	6,454,487	6,266,643
3) OFF-BALANCE SHEET ITEMS	0,400,200	0,404,407	0,200,040
a) Letters of credit,guarantees, acceptances	69,949,446	71,140,599	77,172,761
b) Forwards, swaps, and options	49,837,482	25,759,087	24,313,973
c) Other contingent Liabilities	+3,001,402	20,100,001	24,010,010
d) Total Contingent Liabilities	119,786,928	96,899,686	101,486,734
4) CAPITAL STRENGTH	119,700,320	30,033,000	101,400,734
a) Core Capital	41,394,183	42,132,719	45,588,839
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000
c) Excess/ (Deficiency)	40,394,183	41,132,719	44,588,839
d) Supplementary Capital	6,128,074	5,271,363	4,496,688
e) Total capital (a+d)	47,522,257	47,404,082	50,085,527
f) Total risk weighted assets	269,631,254	274,257,322	285,685,611
g) Core capital/total deposit liabilities	15.60%	15.11%	15.05%
h) Minimum Statutory Ratio	8.00%	8.00%	8.00%
i) Excess/ (Deficiency) (g-h)	7.60%	7.11%	7.05%
j)Core capital/total risk weighted assets	15.35%	15.36%	15.96%
k) Minimum Statutory Ratio	10.50%	10.50%	10.50%
I) Excess/ (Deficiency) (j-k)	4.85%	4.86%	5.46%
m)Total capital/total risk weighted assets	17.62%	17.28%	17.53%
n) Minimum Statutory Ratio	14.50%	14.50%	14.50%
o) Excess/ (Deficiency) (m-n)	3.12%	2.78%	3.03%
(p) Adjusted Core Capital/Total Deposit Liabilities*	15.64%	15.14%	15.08%
(q) Adjusted Core Capital/Total Risk Weighted Assets*	15.39%	15.40%	15.99%
(r) Adjusted Total Capital/Total Risk Weighted Assets*	17.66%	17.32%	17.57%
5) LIQUIDITY	17.0070		
a) Liquidity Ratio	71.56%	73.03%	73.75%
, , ,	20.00%	20.00%	20.00%
lb) Minimum Statutory Ratio			_0.0070
b) Minimum Statutory Ratio c) Excess/ (Deficiency) (a-b)	51.56%	53.03%	53.75%



KCB GROUP PLC UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 MARCH 2023

		KCB KENYA BANK		NATIO	ONAL BANK OF KE	NYA	ксв с	ROUP PLC COMPA	NY	KCB GR	OUP PLC CONSOLI	DATED
	31-Mar-23 Kshs 000	31-Dec-22 Kshs 000	31-Mar-22 Kshs 000	31-Mar-23 Kshs 000	31-Dec-22 Kshs 000	31-Mar-22 Kshs 000	31-Mar-23 Kshs 000	31-Dec-22 Kshs 000	31-Mar-22 Kshs 000	31-Mar-23 Kshs 000	31-Dec-22 Kshs 000	31-Mar-22 Kshs 000
I. STATEMENT OF FINANCIAL POSITION A. ASSETS	Un-audited	Audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited	Un-audited
Cash (both Local & Foreign) Balances due from Central Bank of Kenya Honey Carrent and other countries held for dealing numbers.	7,012,428 28,587,984	10,332,230 32,017,676	8,528,043 22,427,593	1,355,093 5,890,587	1,432,365 3,806,747	1,091,995 3,378,494		-	-	30,475,370 34,478,571	29,290,313 35,824,423	18,647,891 25,806,087
Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss Investment securities:	-	-	2,577,572		-	-	-	-	-	-	17,403,315 -	7,365,423
5. a) Held at amortized cost: a. Kenya Government securities b. Other securities	126,338,375	126,184,144	99,784,029	24,382,348 303,831	24,564,568 295,081	33,429,933	1	-	-	151,179,265 31,263,261	151,200,443 13,321,996	133,408,701 9,484,978
b) Fair value through OCI: a. Kenya Government securities b. Other securities	77,326,775 2,126,118	77,640,039 2,065,406	91,405,803 2,126,118	22,827,274	23,831,380	18,193,460		711 660	2.440010	100,922,453 14,353,641	102,147,970 11,349,927	110,237,643 21,311,556
Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad Tax recoverable	2,252,893 7,198,603	1,700,652 23,430,225 2,306,005	2,645,218 7,404,906	1,650,663 4,937,748	1,722,415 856,588 35,633	1,352,457 946,746	622,880 - 90,291	711,662 - 90,291	3,449,910 - 92,517	3,904,315 185,575,950	1,722,415 187,926,359 336,465	3,997,675 36,724,170
10. Text record did a constant of the con	654,659,988 7,624,757	613,892,181 10,228,308	551,160,564 4,834,579	74,668,415 28,406	71,188,674 20,504	67,470,096	1,312,658		58,396	928,824,144	863,268,077	704,366,078
Investments in associates Investments in subsidiary companies	446,875	446,875	400,253	727,492 24,963	630,147 24,963	682,051 24,963	114,270,238	114,270,238	87,963,501	1,174,367	1,077,022	400,254
Investments in joint ventures Investment properties Property and equipment	12,600,607 10,937,588	12,600,607 9,812,222	10,227,387 9,815,944	2,023,957	2,107,445	3,967,622	- - 824,217	- - 828,090	822,035	12,600,607 31,032,505	12,600,607 29,729,053	10,666,255 21,705,496
16. Prepaid lease rentals 17. Intangible assets	116,403 3,129,802	117,027 3,439,459	118,899 4,160,335	431,274	413,519	555,525	3,039	3,545	5,065	121,683 22,328,404	122,313 21,214,824	124,215 7,366,736
18. Deferred tax asset 19. Retirement benefit asset	21,093,450 - 34,091,236	20,130,483	19,237,528 - 21,625,181	4,595,976	4,423,855	3,384,397	109,865	109,865 - 61,405	44,703 - 60,764	27,070,553	25,757,832 - 49,736,614	22,982,095
20. Other assets 21. TOTAL ASSETS	995,543,882	25,009,222 971,352,761	858,479,952	7,725,036 151,573,063	7,415,390 142,769,274	6,021,806 140,499,545	88,257 117,321,445	116,075,096	92,496,891	55,298,733 1,630,603,822	1,554,029,968	32,313,157 1,166,908,410
B. LIABILITIES 22. Balances due to Central Bank of Kenya 3. Customer deposits	20,966,128 728,530,697	37,227,730 694,515,583	7,994,240 631,128,521	13,951,314 99,786,755	105,675,307	6,995,020 98,656,380	-	-	-	34,917,442 1,196,587,247	37,227,730 1,135,417,382	14,989,260 845,817,474
Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions	12,953,768 10,075,378	14,203,190 11,388,422	9,474,922 8,826,476	5,780,801 9,289,831	12,276,816 6,213,529	9,905,645 5,462,230	-	-		18,479,541 42,509,059	24,466,261 31,093,170	19,211,284 26,081,695
Cother money market deposits Borrowed funds Balances due to group companies	58,125,397	54,574,726 1,321,852	33,314,599	4,643,551 122,223	628,790 38,104	-	3,975,000	2,360,330	-	62,636,131	63,609,957	37,843,109
29. Tax payable 30. Dividends payable	1,418,775 3,213,463	3,213,463	9,094,891 4,858,749	92,397	30,104	284,351 274	3,973,000	2,300,330	-	4,420,671		9,415,579
31. Deferred tax liability 32. Retirement benefit liability	585,000	585,000	458,000	-	-	-			-	4,492,295 1,036,399	4,492,295 585,000	655,000 458,000
33. Other liabilities 34. TOTAL LIABILITIES	35,065,774 870,934,380	30,928,460 847,958,426	27,534,923 732,685,321	2,868,298 136,535,170	2,846,796 127,679,342	2,812,303 124,116,203	508,988 4,483,988	765,947 3,126,277	617,866 617,866	50,679,309 1,415,758,094	50,861,910 1,347,753,705	28,713,957 983,185,358
C. SHAREHOLDERS' FUNDS 35. Paid up/Assigned capital 36. Share premium/(discount)	53,986,100	53,986,100	53,986,100	12,683,038 3,141,319	12,683,038 3,141,319	12,683,038 3,141,319	3,213,463 27,690,149	3,213,463 27,690,149	3,213,463 27,690,149	3,213,463 27,690,149	3,213,463 27,690,149	3,213,463 27,690,149
Revaluation reserves Retained earnings/Accumulated losses	52,348,784	42,463,463	69,859,150	(4,433,806)	(4,324,159)	1,200,558 (5,121,889)	75,506,919	75,618,281	54,548,487	2,487,666 154,543,615	2,487,666 147,205,910	1,200,558 146,104,167
Statutory loan loss reserve Other Reserves/Re-measurement of defined benefit asset/liability	23,318,826 (5,044,208)	26,755,145 (4,195,571)	4,435,113 (2,485,732)	4,584,996 (937,654)	4,374,215 (784,481)	4,789,033 (308,717)	-	-	-	24,850,534 (11,067,418)	26,707,228 (13,530,926)	7,372,172 (10,174,046)
41. Proposed dividends 42. Capital grants 43. TOTAL SHAREHOLDERS' FUNDS	124,609,502	4,385,198 - 123,394,335	125,794,631	15,037,893	15,089,932	16,383,342	6,426,926 - 112,837,457	6,426,926 - 112,948,819	6,426,926 - 91,879,025	6,426,926 - 208,144,935	6,426,926 - 200,200,416	6,426,926 - 181,833,389
44. Minority Interest 45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	995,543,882	971,352,761	858,479,952	151,573,063	142,769,274	140,499,545	117,321,445	116,075,096	92,496,891	6,700,793 1,630,603,822	6,075,847 1,554,029,968	1,889,663 1,166,908,410
II. STATEMENT OF COMPREHENSIVE INCOME 1. INTEREST INCOME				, , , , , , , , , , , , , , , , , , , ,	, ,		, ,	.,			, ,	
1.1. Loans and advances 1.2. Government securities	15,564,523 6,292,972	59,625,463 23,482,989	14,283,620 5,264,090	1,708,699 1,386,535	6,301,436 5,761,130	1,702,206 1,496,467	-	-	-	24,694,179 8,780,611	84,174,056 32,860,929	18,799,438 7,658,863
Deposits and placements with banking institutions A. Other Interest Income	10,839	222,611	50,364	7,182 8,749	170,981 6,221	22,174 8,749	7,324	19,383	1,788	137,762	716,455	169,340
1.5 Total interest income 2. INTEREST EXPENSE 21. Customer deposits	21,868,334 5,755,304	83,331,063 17.834.494	19,598,074 4,005,233	3,111,165 833.018	12,239,768 2.941.403	3,229,596 739,857	7,324	19,383	1,788	33,612,552 7,803,278	117,751,440 25,213,637	26,627,641 5.734.751
Costonier deposits Deposits and placement from banking institutions Other interest expenses	2,192,142 76,474	3,777,636 337,545	570,879 85,794	363,456 48,155	687,169 347,976	261,740 43,220		-		3,654,065 95,250	5,415,481 469,013	1,045,933 107,141
2.4. Total interest expenses 3. NET INTEREST INCOME/(LOSS)	8,023,920 13,844,414	21,949,675 61,381,388	4,661,906 14,936,168	1,244,629 1,866,536	3,976,548 8,263,220	1,044,817 2,184,779	7,324	19,383	1,788	11,552,593 22,059,959	31,098,131 86,653,309	6,887,825 19,739,816
4. OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances	2,726,701	9,687,992	2,319,803	86,140	84,686	68,572	-	-	-	2,720,692	10,639,803	2,573,801
4.2. Other fees and commissions 4.3. Foreign exchange trading income 4.4. Dividend Income	2,718,609 1,919,861	7,489,825 8,916,989	2,053,377 1,184,287	286,576 259,354 51,144	691,150 666,907 100.021	182,497 120,605	11,122	13,504 32,824,414	2,333 4,858,749	7,080,655 2,646,032	12,347,508 11,078,891	3,349,111 1,739,501
4.5. Other income 4.6. Total other operating income	1,143,429 8,508,600	5,274,148 31,368,954	1,234,746 6,792,213	172,993 856,207	305,043 1,847,807	110,731 482,405	347,419 358,541	1,412,053 34,249,971	128,495 4,989,577	2,342,914 14,790,293	9,185,313 43,251,515	1,629,160 9,291,573
TOTAL OPERATING INCOME OTHER OPERATING EXPENSES	22,353,014	92,750,342	21,728,381	2,722,743	10,111,027	2,667,184	365,865	34,269,354	4,991,365	36,850,252	129,904,824	29,031,389
61. Loan loss provision 62. Staff costs 63. Directors' emoluments	3,319,686 5,126,629 145,992	8,560,331 18,518,101 433,849	1,701,574 4,310,870 143,362	407,394 1,303,881 7,680	1,014,004 4,266,885 26,719	221,107 1,095,477 6,469	266,776 11,850	1,210,780 78,244	237,970 17,202	4,118,282 9,359,554 236,355	13,206,881 30,262,179 536,697	2,075,384 6,719,455 238,437
6.4. Rental charges 6.5. Depreciation charge on property and equipment	87,385 529,009	185,795 2,169,789	69,035 537,866	45,063 138,332	141,700 762,341	34,682 166,332	4,383	15,693	3,715	199,006 1,154,647	464,550 3,990,091	197,835 955,847
6.6. Amortisation charges 6.7. Other operating expenses	379,975 3,551,461	1,517,741 12,453,787	375,466 2,776,811	50,273 647,433	364,429 2,147,992	82,337 581,308	506 193,710	2,026 840,816	506 71,310	525,301 7,403,051	2,624,814 21,488,259	513,868 4,298,485
6.8. Total other operating expenses Profit/(loss) before tax and exceptional items Exceptional items	13,140,137 9,212,877	43,839,393 48,910,949	9,914,984 11,813,397	2,600,056 122,687	8,724,070 1,386,957	2,187,712 479,472	477,225 (111,360)	2,147,559 32,121,795	330,703 4,660,662	22,996,196 13,854,056	72,573,471 57,331,353	14,999,311 14,032,078
Profit/(loss) after exceptional items Ourrent tax	9,212,877 (3,726,665)	48,910,949 (14,684,118)	11,813,397 (3,807,407)	122,687 (128,030)	1,386,957 (531,628)	479,472 73,174	(111,360)	32,121,795 (34,419)	4,660,662 (4,792)	13,854,056 (5,435,484)	57,331,353 (17,034,861)	14,032,078 (4,439,490)
11. Deferred tax 12. Profit/(loss) after tax and exceptional items	962,967 6,449,179	509,282 34,736,113	264,040 8,270,030	106,475 101,132	162,261 1,017,590	69,433 336,865	(111,360)	116,872 32,204,248	51,710 4,707,580	1,334,238 9,752,810	541,243 40,837,735 224,219	263,814 9,856,402
Minority Interest Profit/(loss) after tax and exceptional items and Minority Interest Other Comprehensive income:	6,449,179	34,736,113	8,270,030	101,132	1,017,590	336,865	(111,360)	32,204,248	4,707,580	249,381 9,503,429	40,613,516	67,508 9,788,894
15.1. Gains/(Losses) from translating the financial statements of foreign operations 15.2. Fair value changes in available-for-sale financial assets	(1,212,340)	(4,281,932)	(1,667,844)	(218,819)	(62,663)	(454,637)	-	-	-	(634,007) (5,725,056)	787,000 (4,218,406)	340,296 (1,352,546)
15.3. Re-measurement of defined benefit pension fund 15.4. Share of other comprehensive income of associates		(218,000)		-		404.004		-	-		(218,000)	
15.5. Income tax relating to components of other comprehensive income 16. Other comprehensive income for the year net of tax 17. Total comprehensive income for the year	363,702 (848,638) 5,600,541	1,349,980 (3,149,952) 31,586,161	500,353 (1,167,491) 7,102,539	65,646 (153,173) (52,041)	18,799 (43,864) 973,726	136,391 (318,246) 18,619	(111,360)	32,204,248	4,707,580	1,717,517 (4,641,546) 5,111,264	1,330,922 (2,318,484) 38,519,251	405,764 (606,486) 9,249,916
18. EARNINGS PER SHARE - DILUTED & BASIC KSHS 19. DIVIDEND PER SHARE - DECLARED KSHS	0.48	0.64 0.58	7,102,339 0.61	0.03	0.08	0.10	(0.14)	10.02	5.86	12.14	12.71 2.00	12.18
III. OTHER DISCLOSURES 1. NON-PERFORMING LOANS AND ADVANCES												
a) Gross Non-performing loans and advances b) Less Interest in Suspense	138,947,180 12,127,998	129,110,413 10,700,324	98,913,323 8,561,371	20,826,579 2,597,208	26,541,854 4,391,263	27,716,118 4,545,759				176,470,712 15,333,322	161,204,092 13,847,979	130,947,239 13,506,617
c) Total Non-Performing Loans and Advances (a-b) d) Less Loan Loss Provision e) Net Non-Performing Loans and Advances(c-d)	126,819,182 65,749,112 61,070,070	118,410,089 52,055,838 66,354,251	90,351,952 41,315,519 49,036,433	18,229,371 10,696,228 7,533,143	22,150,591 11,782,093 10,368,498	23,170,359 12,260,564 10,909,795				161,137,390 85,716,325 75,421,065	147,356,113 70,613,860 76,742,253	117,440,622 55,439,476 62,001,146
f) Discounted Value of Securities g) Net NPLs Exposure (e-f)	56,543,010 4,527,060	62,146,449 4,207,802	44,761,576 4,274,857	7,032,471 500,672	10,239,577 128,921	10,733,780 176,015				73,544,910 1,876,155	65,844,558 10,897,695	59,586,869 2,414,277
INSIDER LOANS AND ADVANCES a) Directors, Shareholders and Associates	16,352,509	10,588,373	1,717,455	51	18	19				19,097,093	11,567,155	1,194,696
b) Employees c) Total Insider Loans and Advances and other facilities	14,746,544 31,099,053	14,749,609 25,337,982	14,605,949 16,323,404	5,700,537 5,700,588	5,845,656 5,845,674	5,798,601 5,798,620				23,364,142 42,461,235	23,209,465 34,776,620	22,456,920 23,651,616
3. OFF-BALANCE SHEET ITEMS a) Letters of credit,guarantees, acceptances b) Forwards, swaps and options	180,131,434 16,378,420	111,462,201 4,928,705	112,478,087 14,005,698	13,303,934 5,390,978	4,514,574 5,204,900	3,888,837 6,939,528				256,581,354 23,520,012	157,031,406 12,399,606	130,246,242 22,703,205
c) Other contingent liabilities d) Total Contingent Liabilities	196,509,854	116,390,906	126,483,785	18,694,912	9,719,474	10,828,365				280,101,366	169,431,012	152,949,447
4. CAPITAL STRENGTH a) Core capital	92,327,887	85,964,036	112,443,731	10,857,004	10,288,488	10,172,212				179,653,980	173,697,452	166,342,570
b) Minimum Statutory Capital c) Excess (a-b)	1,000,000 91,327,887 35,598,290	1,000,000 84,964,036 34,786,348	1,000,000 111,443,731	1,000,000 9,857,004 5,205,556	1,000,000 9,288,488 1,316,500	1,000,000 9,172,212 1,322,539				1,000,000 178,653,980 45,699,277	1,000,000 172,697,452 40,511,551	1,000,000 165,342,570 30,947172
d) Supplementary Capital e) Total Capital (a+d) f) Total risk weighted assets	35,598,290 127,926,177 833,863,162	34,786,348 120,750,384 792,142,822	28,010,113 140,453,844 717,209,325	5,205,556 16,062,560 98,627,118	1,316,500 11,604,988 81,308,855	1,322,539 11,494,751 81,791,952				45,699,277 225,353,257 1,324,124,781	40,511,551 214,209,003 1,249,837,735	30,947,172 197,289,742 864,249,585
g) Core Capital/Total deposits Liabilities h) Minimum statutory Ratio	12.5% 8.0%	12.2% 8.0%	17.5% 8.0% 9.5%	10.5% 8.0%	9.1% 8.0%	9.8% 8.0%				15.0% 8.0%	15.3% 8.0%	19.7% 8.0%
Excess Core Capital / total risk weighted assets	4.5% 11.1%	4.2% 10.9%	15.7%	2.5% 11.0%	1.1% 12.7%	1.8% 12.4%				7.0% 13.6%	7.3% 13.9%	11.7% 19.2%
k) Minimum Statutory Ratio) Excess (j-k) m) Total Capital/total risk weighted assets	10.5% 0.6% 15.3%	10.5% 0.4% 15.2%	10.5% 5.2% 19.6%	10.5% 0.5% 16.3%	10.5% 2.2% 14.3%	10.5% 1.9% 14.1%				10.5% 3.1% 17.0%	10.5% 3.4% 17.1%	10.5% 8.7% 22.8%
n) Minimum statutory Ratio o) Excess (m-n)	14.5% 0.8%	14.5% 0.7%	14.5% 5.1%	14.5% 1.8%	14.5% (0.2%)	14.5% (0.4%)				14.5% 2.5%	14.5% 2.6%	14.5% 8.3%
p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets*	12.5% 11.1%	12.2% 10.9%	17.6% 15.8%	10.6% 11.2%	9.2% 12.9%	9.9% 12.6%				15.0% 13.6%	15.3% 13.9%	19.7% 19.3%
r) Adjusted Total Capital/Total Risk Weighted Assets* 5. LIQUIDITY a) Liquidity Datio	15.3%	15.3%	19.7%	16.4%	14.5%	14.3%				17.0%	17.1%	22.9%
a) Liquidity Ratio b) Minimum Statutory Ratio c) Excess (a-b)	28.1% 20.0% 8.1%	29.9% 20.0% 9.9%	33.1% 20.0% 13.1%	36.3% 20.0% 16.3%	41.7% 20.0% 21.7%	35.4% 20.0% 15.4%				43.7% 20.0% 23.7%	40.9% 20.0% 20.9%	36.9% 20.0% 16.9%
*The adjusted capital ratios include the expected credit loss provisions added back to capital in line					41./70	13.476				23.176	20.7%	10.976
Message from the Directors: The above financial statements are extracts from the books of the institution. The complete set of qu	arterly financial sta	tements statutory	and qualitative dia	closures can be ac	corrod on the insti	tution's wobsito w	www.keharoup.com.T	hou may also bo a	saassad at the inc	titutions F a	" Doomlo E	or Better.

Message from the Directors:
The above financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.kcbgroup.com They may also be accessed at the institutions Head Office located at Kencom house, Moi Avenue, Nairobi, Kenya. The financial statements were approved by the Board of Directors on Wednesday 24th May, 2023 and were signed on its behalf by: Andrew W. Kairu – Group Chairman | Paul Russo – Group Chief Executive Officer Regulated by Central Bank of Kenya





Stanbic Bank

The Board of Directors of Stanbic Bank Kenya Limited is pleased to announce the unaudited results of the Bank for the quarter ended 31 March 2023



			BANK	
I	STATEMENT OF FINANCIAL POSITION	March 2023 SHS '000	December 2022 SHS '000	March 2022 SHS '000
		(Unaudited)	(Audited)	(Unaudited)
Α	ASSETS			
1	Cash (local and foreign) Balances due from Central Bank of Kenya	3,174,583 17,474,009	3,704,361 17,067,063	3,509,521 13,042,835
3	Kenya Government securities held for dealing purposes Financial assets at fair value through profit and loss	16,554,649	25,125,978	13,689,171
5	Investment securities:		_	
	a) Held to maturity: a. Kenya Government securities	26,436,227	26.155.985	23,877,369
	b. Other securities	207,735	202,516	258,608
	b) Available for sale: a. Kenya Government securities	23.469.431	31,850,001	21,626,070
	b. Other securities	214,850	211,413	175,053
6 7	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	21,863,038 6,418,750	7,707,262 8,036,758	4,506,029 5,149,601
8	Tax recoverable	-	20,577	-
9 10	Loans and advances to customers (net) Balances due from banking institutions in the group	230,273,248 25,232,184	236,015,488 15,106,787	206,459,922 21,647,713
11	Investment in associates	-	-	-
12 13	Investment in subsidiary companies Investment in joint ventures	2	2	2
14	Investment properties			-
15 16	Property and equipment Prepaid lease rentals	2,718,912 35,442	2,825,008 36,918	2,923,761 38,395
17	Intangible assets	759,558	804,330	945,143
18 19	Deferred tax asset Retirement benefit asset	6,841,056	7,221,057	5,830,512
20	Other assets	9,926,274	8,228,159	7,341,300
21	TOTAL ASSETS	391,599,948	390,319,663	331,021,005
B 22	LIABILITIES Balances due to Central Bank of Kenya	_	_	
23	Customer deposits	291,005,305	282,139,291	235,113,851
24 25	Deposits and balances due to local banking institutions Deposits and balances due to banking institutions abroad	4,472,959 727,573	4,018,813 1,624,678	2,477,736 10,845,468
26	Other money markets deposits	-	-	-
27 28	Borrowed funds Balances due to banking institutions in the group	14,775,384 12,674,758	15,718,016 22,508,106	12,200,708 9,623,834
29	Taxation payable	2,661,955	1,468,521	3,135,000
30 31	Dividends payable Deferred tax liability	-	-	
32	Retirement benefit liabilities			
33 34	Other liabilities TOTAL LIABILITIES	9,199,853 335,517,787	10,483,683 337,961,108	9,072,608 282,469,205
С	CAPITAL RESOURCES			
35	Paid up / assigned capital	3,411,549	3,411,549	3,411,549
36 37	Share premium / (discount) Revaluation reserve	3,444,639 90,033	3,444,639 91,948	3,444,639 97,696
	Retained earnings	46,281,669	42,389,736	40,245,961
38				270,194
39 40	Statutory loan loss reserve Other reserves	(2.245.729)	(2.079.317)	
39 40 41	Other reserves Proposed dividends	(2,245,729) 5,100,000	(2,079,317) 5,100,000	(1,718,239)
39 40	Other reserves			(1,718,239) 2,800,000
39 40 41 42 43 44	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest	5,100,000 - 56,082,161	5,100,000 52,358,555	(1,718,239) 2,800,000 - 48,551,800
39 40 41 42 43 44 45	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	5,100,000	5,100,000	(1,718,239) 2,800,000 - 48,551,800
39 40 41 42 43 44 45	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME	5,100,000 - 56,082,161	5,100,000 52,358,555	(1,718,239) 2,800,000 - 48,551,800
39 40 41 42 43 44 45	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	5,100,000 - 56,082,161	5,100,000 52,358,555	(1,718,239) 2,800,000 - 48,551,800 - 331,021,005
39 40 41 42 43 44 45 II 1.1 1.2	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053	(1,718,239) 2,800,000 - 48,551,800 - 331,021,005 4,119,411 1,045,649
39 40 41 42 43 44 45 II 1	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances	5,100,000 56,082,161 391,599,948 6,038,595	5,100,000 52,358,555 390,319,663	(1,718,239) 2,800,000 - 48,551,800 - 331,021,005 4,119,411 1,045,649
39 40 41 42 43 44 45 II 1.1 1.2 1.3 1.4 1.5	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431
39 40 41 42 43 44 45 II 1.1 1.2 1.3 1.4 1.5	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 - 7,855,975	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 5,270,491
39 40 41 42 43 44 45 II 1.1 1.2 1.3 1.4 1.5	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 5,270,491
39 40 41 42 43 44 45 II 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 - 7,855,975 1,828,546 315,064 293,960	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 - 5,270,491 1,273,432 109,301 143,975
39 40 41 42 43 44 45 II 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest expenses	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 - 7,855,975 1,828,546 315,064 293,960 2,437,570	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708
39 40 41 42 43 44 45 II 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 - 7,855,975 1,828,546 315,064 293,960	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708
39 40 41 42 43 44 45 II 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3 4	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Notal interest income NON-INTEREST INCOME Fees and commissions on loans and advances	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783
39 40 41 42 43 44 45 II 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3 4 4.1 4.2	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783
39 40 41 42 43 44 45 11 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 3 4 4.1 4.2 4.3 4.4	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 1,327,545 1,526,708 3,743,783 66,767 1,103,545 1,719,131
39 40 41 42 43 44 45 II 1.1 1.2 1.3 1.4 1.5 2 2.1 2.1 2.2 2.3 2.4 4.1 4.2 4.3 4.4 4.5	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest expenses NET INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131
39 40 41 42 43 44 45 II 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 4.1 4.2 4.3 4.4 4.5 4.6	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694	(1,718,239) 2,800,000 2,800,000 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131 140,799 3,030,242
39 40 41 42 43 44 45 II 1.1 1.2 1.3 1.4 1.5 2 2.1 2.1 2.2 2.3 2.4 4.1 4.2 4.3 4.4 4.5	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest expenses NET INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070	(1,718,239) 2,800,000 2,800,000 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131 140,799 3,030,242
39 40 41 42 43 44 45 II 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 4.1 4.2 4.3 4.4 4.5 4.5 5 6 6.6	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses NET INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131 140,799 3,030,242 6,774,025
39 40 41 42 43 44 45 II 1.1 1.2 1.3 1.4 2 2.1 2.2 2.3 4 4.1 4.2 4.3 4.4 4.5 6 6.1 6.1 6.2	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521	(1,718,239) 2,800,000 2,800,000 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131 140,799 3,030,242 6,774,025
39 40 41 41 42 43 44 45 12 23 23 24 44 45 45 66 61 6.2 6.3 6.4	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,795 1,526,708 3,743,783 66,767 1,103,545 1,719,131 140,799 3,030,242 6,774,025
39 40 41 42 43 44 45 12 2.3 3 4 4.1 4.2 4.3 4.4 4.5 6 6.1 6.2 6.3	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income Total non-interest income Total sprovision Staff costs Directors emoluments Rental charges Depreciation on property and equipment	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521	(1,718,239) 2,800,000 2,800,000 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 1,273,432 109,301 1,3,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131 140,799 3,030,242 6,774,025
39 40 41 41 42 45 11 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 4.1 4.2 4.3 4.4 5.5 6 6.1 6.2 6.6 6.6 6.6 6.7	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 1,828,546 315,064 293,960 2,437,570 5,418,405 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 182,031 182,031 182,031 48,566 2,372,803	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131 140,799 3,030,242 6,774,025
39 40 41 41 42 43 44 15 2 2.1 2.2 3 2.4 4.1 4.2 4.3 4.4 5 5 6 6.1 6.2 6.6 6.6 6.7 6.8	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 48,566 2,372,803 5,659,008	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692 19,002,759	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131 140,799 3,030,242 6,774,025 491,250 1,693,411 52,295 67,688 1,350,404 3,848,787
39 40 41 41 42 45 11 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 4.1 4.2 4.3 4.4 5.5 6 6.1 6.2 6.6 6.6 6.6 6.7	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 1,828,546 315,064 293,960 2,437,570 5,418,405 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 182,031 182,031 182,031 48,566 2,372,803	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131 140,799 3,030,242 6,774,025 491,250 1,693,411 52,295 6,7688 1,350,404 3,848,787
39 40 41 42 43 44 45 1.5 2.2 2.3 2.4 4.3 4.4 5.6 6.6 6.7 6.8 6.7 6.8 7 8 8 9	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Profit / (loss) after exceptional items	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 48,566 2,372,803 5,659,008 5,494,937	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692 19,002,759 12,162,618	(1,718,239) 2,800,000 2,800,000 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131 140,799 3,030,242 6,774,025 491,250 1,693,411 52,295 1,350,404 3,848,787 2,925,238
39 40 41 41 42 43 44 11 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 4.1 4.2 4.3 4.4 4.5 4.6 6.5 6.6 6.7 6.8 7 6.8 9 10	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest expenses NET INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 48,566 2,372,803 5,659,008 5,494,937 (1,212,926)	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692 19,002,759 12,162,618 12,162,618 (4,620,248)	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131 140,799 3,030,242 6,774,025 491,250 1,693,411 52,295 193,739 67,688 1,350,404 3,848,787 2,925,238 (990,852)
39 40 41 41 42 43 44 51 52 2.3 2.4 4.5 6.6 6.5 6.6 6.7 6.8 9 10 11 12	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax and exceptional items	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 48,566 2,372,803 5,659,008 5,494,937	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692 19,002,759 12,162,618	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,5455 1,719,131 140,799 3,030,242 6,774,025 491,250 1,693,411 52,295 67,688 1,350,404 3,848,787 2,925,238 (990,852) 175,759
39 40 41 42 43 44 45 1.3 1.4 4.2 4.3 2.4 4.5 6.6 6.5 6.6 6.7 6.8 9 10 11 12 13	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest expenses NET INTEREST INCOME Rees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Minority interest	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 48,566 2,372,803 5,659,008 5,494,937 (1,212,926) (391,993)	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692 19,002,759 12,162,618 (4,620,248) 1,546,339	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,5455 1,719,131 140,799 3,030,242 6,774,025 491,250 1,693,411 52,295 67,688 1,350,404 3,848,787 2,925,238 (990,852) 175,759
39 40 41 41 42 43 44 51 52 2.3 2.4 4.5 6.6 6.5 6.6 6.7 6.8 9 10 11 12	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax and exceptional items	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 48,566 2,372,803 5,659,008 5,494,937 (1,212,926) (391,993)	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692 19,002,759 12,162,618 (4,620,248) 1,546,339	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 1,327,643 66,767 1,103,545 1,719,131 140,799 3,030,242 6,774,025 491,250 1,693,411 52,295 1,693,411 52,295 2,103,484,787 2,925,238 (990,852) 175,759 2,110,145
39 40 41 41 42 43 44 45 13 44 45 66 66 66 66 67 68 8 9 10 11 12 13 13 14 12 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Armortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Profit / (loss) after tax, exceptional items Other comprehensive income	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 48,566 2,372,803 5,659,008 5,494,937 (1,212,260 (391,993) 3,890,018	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692 19,002,759 12,162,618 (4,620,248) 1,546,339 9,088,709	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 1,327,643 66,767 1,103,545 1,719,131 140,799 3,030,242 6,774,025 491,250 1,693,411 52,295 1,693,411 52,295 2,103,484,787 2,925,238 (990,852) 175,759 2,110,145
39 40 41 42 43 44 45 II 1.1 1.2 2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.3 4.5 6 6.6 6.6 6.8 7 8 9 10 11 12 13 14 15 15 15.1	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 48,566 2,372,803 5,659,008 5,494,937 (1,212,260 (391,993) 3,890,018	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692 19,002,759 12,162,618 (4,620,248) 1,546,339 9,088,709	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131 1,719,131 52,295 1,693,411 52,295 1,693,411 52,295 1,693,411 52,295 2,110,145 2,110,145
39 40 41 41 42 43 44 45 15 66 6.3 6.4 6.5 6.6 6.7 6.8 9 10 11 12 13 14 15 15.1 15.1 15.2	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items Amortisation of the propertion of the	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 48,566 2,372,803 5,659,008 5,494,937 (1,212,926) (391,993) 3,890,018	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692 19,002,759 12,162,618 (4,620,248) 1,546,339 9,088,709	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,5455 1,719,131 140,799 3,030,242 6,774,025 491,250 1,693,411 52,295 6,7688 1,350,404 3,848,787 2,925,238 (990,852) 175,759 2,110,145
39 40 41 42 43 44 45 II 1.1 1.2 2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.3 4.5 6 6.6 6.6 6.8 7 8 9 10 11 12 13 14 15 15 15.1	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 48,566 2,372,803 5,659,008 5,494,937 (1,212,926) (391,993) 3,890,018 (147,715)	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692 19,002,759 12,162,618 (4,620,248) 1,546,339 9,088,709	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,5455 1,719,131 140,799 3,030,242 6,774,025 491,250 1,693,411 52,295 6,7688 1,350,404 3,848,787 2,925,238 (990,852) 175,759 2,110,145
39 40 41 41 42 43 44 45 4.5 4.6 6.6 6.7 6.8 9 10 11 12 13 14 15.1 15.1 15.1 15.1 15.1 15.1 15.1 1	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income Gains / (losses) from translating the financial exsets Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 48,566 2,372,803 5,659,008 5,494,937 (1,212,926) (391,993) 3,890,018 (147,715)	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692 19,002,759 12,162,618 (4,620,248) 1,546,339 9,088,709	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 1,43,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131 140,799 3,030,242 6,774,025 491,250 1,693,411 52,295 193,739 67,688 1,350,404 3,848,787 2,925,238 (990,852) 175,759 2,110,145 (68,139) (3,338)
39 40 40 41 42 43 44 45 15 66 6.6 6.7 6.8 9 10 11 15.2 15.3 15.5 16 16 16 16 16 16 16 16 16 16 16 16 16	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income Total non-interest income Total non-interest income Total non-interest income Total charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Profit / (loss) after tax, exceptional items and minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income Other comprehensive income for the year net of tax	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 7,855,975 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 48,566 2,372,803 5,659,008 5,494,937 (1,212,926) (391,993) 3,890,018 (147,715) (26,533) (26,533) 7,837 (166,411)	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692 19,002,759 12,162,618 (4,620,248) 1,546,339 9,088,709 9,088,709 (384,084) (84,158)	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131 140,799 3,030,242 6,774,025 491,250 1,693,411 52,295 1,693,411 52,295 1,693,411 52,295 2,110,145 2,925,238 (90,852) 1,75,759 2,110,145 (68,139) (3,338) (3,338) (68,139) (3,338) (70,475)
39 40 40 41 42 43 44 45 4.5 4.6 6.6 6.7 6.8 7 8 9 10 11 12 15.1 15.1 15.1 15.1 15.1 15.1 15.	Other reserves Proposed dividends Capital grants SHAREHOLDERS' FUNDS Minority interest TOTAL LIABILITIES & SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Minority interest Profit / (loss) after tax, exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Profit / (loss) after tax, exceptional items Amortisation surplus on property, plant and equipment Share of other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial sasets Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income Income tax relating to components of other comprehensive income Income tax relating to components of other comprehensive income Income tax relating to components of other comprehensive income Income tax relating to components of other comprehensive income Income tax relating to components of other comprehensive income	5,100,000 56,082,161 391,599,948 6,038,595 1,339,981 477,399 1,828,546 315,064 293,960 2,437,570 5,418,405 39,195 1,337,972 4,257,832 100,541 5,735,540 11,153,945 1,144,013 1,871,860 39,735 182,031 48,566 2,372,803 5,659,008 5,494,937 (1,212,926) (391,993) 3,890,018 (147,715) (26,533) (147,715) (26,533)	5,100,000 52,358,555 390,319,663 19,461,278 5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 156,765 748,912 280,014 6,452,692 19,002,759 12,162,618 (4,620,248) 1,546,339 9,088,709 9,088,709 (384,084) (84,158)	(1,718,239) 2,800,000 48,551,800 331,021,005 4,119,411 1,045,649 105,431 1,273,432 109,301 143,975 1,526,708 3,743,783 66,767 1,103,545 1,719,131 140,799 3,030,242 6,774,025 491,250 1,693,411 52,295 1,693,411 52,295 1,693,411 52,295 1,75,759 2,110,145 2,110,145

			BANK	
		March 2023	December 2022	March 2022
		SHS '000	SHS '000	SHS '000
		(Unaudited)	(Audited)	(Unaudited)
Ш	OTHER DISCLOSURES			
1)	NON-PERFORMING LOANS AND ADVANCES (NPLs)			
a)	Gross non-performing loans and advances	29,291,891	28,449,967	24,560,873
b)	Less: Interest in suspense	6,294,901	5,693,559	4,776,202
c)	Total non-performing loans and advances (a-b)	22,996,990	22,756,408	19,784,671
d)	Less: loan loss provision	13,247,217	12,249,535	9,750,798
e)	Net non-performing Loans (c-d)	9,749,773	10,506,873	10,033,873
f)	Discounted value of securities	9,749,773	10,506,873	10,033,873
g)	Net NPLs exposure (e-f)	-	-	-
2)	INSIDER LOANS, ADVANCES AND OTHER FACILITIES			
a)	Directors, shareholders and associates	311,873	568,693	231,585
b)	Employees	4,206,902	4,289,530	4,284,380
c)	Total Insider loans, advances and other facilities	4,518,775	4,858,223	4,515,965
3)	OFF BALANCE SHEET			
a)	Letters of credit, guarantees, acceptances	74,603,656	76,433,469	75,058,351
b)	Forwards, swaps and options	143,069,040	131,286,405	127,922,124
c)	Other contingent liabilities	-	-	-
d)	Total contingent liabilities	217,672,696	207,719,874	202,980,475
4)	CAPITAL STRENGTH			
a)	Core capital	49,500,153	46,949,458	44,821,271
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000
c)	Excess / (Deficiency)	48,500,153	45,949,458	43,821,271
d)	Supplementary capital	10,833,207	10,140,539	6,046,415
e)	Total capital (a + d)	60,333,360	57,089,997	50,867,686
f)	Total risk weighted assets	338,543,063	339,606,832	311,866,054
g)	Core capital / total deposit liabilities	16.9%	16.5%	18.2%
h)	Minimum statutory ratio	8.0%	8.0%	8.0%
i)	Excess / (Deficiency)	8.9%	8.5%	10.2%
j)	Core capital / total risk weighted assets	14.6%	13.8%	14.4%
k)	Minimum statutory ratio	10.5%	10.5%	10.5%
I)	Excess / (Deficiency)	4.1%	3.3%	3.9%
m)	Total capital / total risk weighted assets	17.8%	16.8%	16.3%
n)	Minimum statutory ratio	14.5%	14.5%	14.5%
0)	Excess / (Deficiency)	3.3%	2.3%	1.8%
p)	Adjusted Core Capital/Total Deposit Liabilities*	16.9%	16.5%	18.2%
q)	Adjusted Core Capital/Total Risk Weighted Assets*	14.6%	13.8%	14.4%
r)	Adjusted Total Capital/Total Risk Weighted Assets*	17.8%	16.8%	16.3%
5)	LIQUIDITY			
a)	Liquidity ratio	45.6%	45.2%	40.0%
b)	Minimum statutory ratio	20.0%	20.0%	20.0%
c)	Excess / (Deficiency)	25.6%	25.2%	20.0%

^{*}The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9

MESSAGE FROM THE DIRECTORS

The above statement of financial position, statement of comprehensive income and other disclosures are extracts from the records of the Bank. This set of unaudited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.stanbicbank.co.ke

They may also be accessed at the institution's head office located at Stanbic Centre, Chiromo Road, Westlands.

The financial statements were approved by the Board of Directors on 10th May 2023 and signed on its behalf by:-

Joshua Oigara Kitili Mbathi
Chief Executive Chairman

Dorcas Kombo

Director



HF Group PLC

Head Office: Rehani House, Koinange/Kenyatta Avenue St.
P.o. Box 30088, 00100 - Nairobi, Kenya.

Tel: (+254 0) 709 438888, 3262000 Fax: (+254 20) 340299,
Email: Mybank@hfgroup.co.ke, Website: www.hfgroup.co.ke



UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST MARCH 2023

Cash balances (both local and foreign)		UNAUDITED FINANC						
A. A. A. D. A.		STATEMENT OF FINANCIAL POSITION	21 02 2022		21 02 2022	21 02 2022		21.02.20
Carl Datines (both cut and feeding)			UnAudited	Audited	UnAudited	Un Audited	Audited	Un Audi
Pergis Coverment and othe security of each show provided in ball for each show provided from the first provided from the fir	1 .							
Immiration Author (Income)	2		1,641,280	1,563,593	1,825,559	1,641,280	1,563,593	1,825,5
A March Marthright Marthr	4	Financial Assets at fair value through profit and loss						
1. KOOPS Concerning securities 1. Content of the content of th	5		2.087.367	3.779.143	3.890.538	2.087.367	3.779.143	3.890.5
Section Sect		a. Kenya Government securities						
b. Offer securings Peopolis and callations due from hocal barwing initiations Peopolis and callations and the peopolis of the peop			5,131,902	4,760,994	5,595,710	5,131,902	4,760,994	5,595,7
Deposits and ablations due from tending inflinations around 1			5,131,902	4,760,994	5,595,710	5,131,902	4,760,994	5,595,
Instructional to cataments from the group 12,000 225,90 225,90 323,231 365,261 385,000 36,000		Deposits and balances due from local banking institutions						
Salmonder in subcoding routines in e-group Incomment in subcoding companies Incomment In								
worklinesh is audiotivey companies			36,128,489	36,909,331	37,403,412	34,809,648	36,299,175	36,966,
Investment promiter in Jord vertices 194,670 194,200 1,462,501 1,613,173 1,613	1	Investments in associates						
Imacent properties			134.510	194.220	194.220	1.465.871	1.613.173	1.684.
Projuct operating bears entails 489,785 331,844 288,388 400,475 332,520 289, Tanaghia state 1,411,433 1,333,124 1,411,715 1,627,468 1,614,902 1,617,716 1,627,468 1,614,902 1,617,716 1,627,468 1,614,902 1,617,716 1,627,468 1,614,902 1,617,716 1,627,468 1,614,902 1,617,716 1,627,468 1,614,902 1,617,716 1,627,468 1,614,902 1,617,716 1,627,468 1,614,902 1,617,716 1,627,468 1,614,902 1,617,716 1,627,468 1,614,902 1,617,716 1,627,468 1,614,902 1,617,716 1,627,468 1,614,902 1,617,716 1,617,	1	Investment properties	694,687	780,000	780,000	1,384,013	1,849,000	1,849,
Deficience benefit as assist		Prepaid operating lease rentals		5/3,449	600,909	1,548,691	5/9,410	
Membrane brands coust								
DIASHITS \$3,455,644 \$5,168,371 \$6,944,794 \$4,302,407 \$6,995,854 \$9,988.	9	Retirement benefit asset					-	
LABRUTIES 1.00 1.								
Balances also foctared Bartie (Kiroya 99,077 993,677 993,679 993,670 993,6		HADILITIES						
Deposits and balances due to foreign barshing institutions Deposits and balances due to foreign barshing institutions Deposits and balances due to foreign barshing institutions Deposits and balances due to bashing institutions Deposits and balances due to bashing institutions Deposits and balances Depos	2	Balances due to Central Bank of Kenya						
Depoint and balances due to foreigh banking institutions in the group								
Bornoved funds	5	Deposits and balances due to foreign banking institutions	002,109	۷۳,۵۱/	410,034	002,109	24,317	410,
Balances due to banking institutions in the group 2 na payable 0.6,359 2.64			4 960 037	4 370 617	4 366 042	4 987 987	4 370 617	4 366
Dividents jusquishe	3	Balances due to banking institutions in the group		.,070,017		.,,,,,,,,,		1,000
Berinnen benefit licibility 1,740,921 2,049,245 1,512,677 2,483,273 3,534,325 3,213 1,001 1,						6,359	246	
Tomal Liabilities								
PAREHOLDERS FUNDS		Other liabilities			1,512,677	2,483,273		
Part Ly Assigned capital \$5,000,000 \$5,000,000 \$5,000,000 \$1	ļ	TOTAL LIABILITIES	45,798,920	46,805,688	48,573,175	46,432,346	48,226,224	50,196,
Share permunin/(sizcuml)			F 000 000	F 000 000	F 000 000	1 000 071	1 000 071	1 000
Belained earningst/Accumulated losses (4,407,907) (4,471,841) (4,718,482,382) (2,773,451) (2,448,283) (2,408,285) (2,408,285) (2,408,285) (4,057,507) (4,077,507)								
Saldury loan loss reserves								
Proposed dividents Capital grains Proposed dividents Capital grains Proposed dividents Proposed divide		Statutory loan loss reserves	3,483,483		4,054,555			4,054
Capilla (grains 10 10 10 10 10 10 10 1								
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS 53,635,644 55,168,371 56,964,794 54,302,407 56,995,854 58,988,	О		(63,176)	(59,380)	(75,914)	(44,170)	(40,373)	(56,
STATEMENT OF COMPREHENSIVE INCOME STATEMENT OF COMPREHENSIVE INCOMPREHENSIVE INCOM	0 1 2	Proposed dividends Capital grants				:		
NITEREST INCOME	0 1 2 3	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS	7,836,724	8,362,683	8,391,619	7,870,062	8,769,630	8,791,
INTEREST INCOME	0 1 2 3	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	7,836,724	8,362,683	8,391,619 56,964,794	7,870,062	8,769,630	8,791, 58,988,
Loans and advances	0 1 2 3	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME	7,836,724 53,635,644	8,362,683 55,168,371 31.12.2022	8,391,619 56,964,794 Bank 31.03.2023	7,870,062 54,302,407 31.03.2022	8,769,630 56,995,854 31.12.2022	8,791,9 58,988, Gro 31.03.20
Loans and advances	1 2 3	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME	7,836,724 53,635,644 31.03.2022 UnAudited	8,362,683 55,168,371 31.12.2022 Audited	8,391,619 56,964,794 Bank 31.03.2023 UnAudited	7,870,062 54,302,407 31.03.2022 UnAudited	8,769,630 56,995,854 31.12.2022 Audited	8,791,6 58,988, Gro 31.03.20 UnAudi
3 Deposits and placements with banking institutions	0 1 2 3 4	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023	7,836,724 53,635,644 31.03.2022 UnAudited	8,362,683 55,168,371 31.12.2022 Audited	8,391,619 56,964,794 Bank 31.03.2023 UnAudited	7,870,062 54,302,407 31.03.2022 UnAudited	8,769,630 56,995,854 31.12.2022 Audited	8,791, 58,988, Grc 31.03.20 UnAud
Other Interest Income 1,065,002	1	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000)	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000)	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000)	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000)	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000)	8,791, 58,988, Gro 31.03.2 UnAud (Ksh'O
NITEREST EXPENSES		Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884	8,791, 58,988, Grc 31.03.2 UnAud (Ksh'c)
Customer deposits 367,108 1,588,292 413,048 367,108 1,588,292 412, 2 2 2 2 2 2 2 2 2 2	1 2 3	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884	8,791, 58,988, Grc 31.03.20 UnAud (Ksh'0
2 Deposits and placement from banking institutions 36,812 189,304 32,308 36,812 148,740 32,006 373,337 103,715 99,277 373,337 103,715 70,007 70,00	1 2 3 1 5	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522	8,791, 58,988, Gro 31.03.2: UnAud (Ksh'O
Total interest expenses 504,790 2,120,933 549,071 503,198 2,110,369 548, NET INTEREST INCOME/(LOSS) 560,213 2,297,856 648,929 520,122 2,159,629 629, OTHER OPERATING INCOME	2 2 3 4 5	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSES	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998	8,791, 58,988, Gro 31.03.2 UnAud (Ksh'C 900, 267, 10,
NET INTEREST INCOME/(LOSS) 560,213 2,297,856 648,929 520,122 2,159,629 629,) 	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income TOTAL Interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 1,023,320	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740	8,791, 58,988, Grc 31.03.2: UnAud (Ksh'C) 900, 267, 10, 1,178, 412, 32,
Fees and commissions on loans and advances) 	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 103,715	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 1,023,320 367,108 36,812 99,277	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337	8,791, 58,988, Gro 31.03.2 UnAud (Ksh'C 900, 267, 10, 1,178, 412, 32, 103,
Other fees and commissions 54,039 131,311 25,514 76,370 131,311 25,) ! ! ! ! ! ! ! ! !	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME/(LOSS)	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 103,715 549,071	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 1,023,320 367,108 36,812 99,277 503,198	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369	8,791, 58,988, Grc 31.03.2' UnAud (Ksh'C 900, 267, 10, 1,178, 412, 32, 103, 548,
Dividend Income 17,074 189,492 29,336 115,837 440,978 154,	2 3 1 2 3 1	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/LOSS) OTHER OPERATING INCOME	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 103,715 549,071 648,929	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 1,023,320 367,108 36,812 99,277 503,198 520,122	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629	8,791, 58,988, Grc 31.03.2: UnAud (Ksh'C) 900, 267, 10, 1,178, 412, 32, 103, 548, 629,
Total Non-interest income 17,074 189,492 29,336 115,837 440,978 154,	1 1 2 3 4 4 5 1 1 2 2 3 4 4 1 1 2 2	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses Interest expenses Interest expenses Interest expenses INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 103,715 549,071 648,929	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 1,023,320 367,108 36,812 99,277 503,198 520,122 34,324 76,370	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629	8,791, 58,988, Grc 31.03.2' UnAud (Ksh'C 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 52, 25,
TOTAL OPERATING INCOME OPERATING EXPENSES	1 2 3 4 5 1 1 2 3 4 1 1 2 3 3 4 1	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Foreign exchange trading income/(Loss)	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 103,715 549,071 648,929	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 1,023,320 367,108 36,812 99,277 503,198 520,122 34,324 76,370	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629	8,791, 58,988, Grc 31.03.2' UnAud (Ksh'C 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 52, 25,
Department 10 10 10 10 10 10 10 1	1 2 3 4 1 1 2 3 4 1 5 5	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074	31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 103,715 549,071 648,929 52,278 25,514 42,065 29,336	31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 . 1,023,320 367,108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 . 115,837	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978	8,791, 58,988, Grc 31.03.2: UnAud (Ksh'C) 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 52, 25, 42,
2 Staff costs 274,692 1,174,123 320,260 308,831 1,330,440 357,	1 1 2 3 3 4 4 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Other income Other income Total Non-interest income	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 - 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 32,308 32,308 549,071 648,929 52,278 25,514 42,065 29,336 149,193	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693	8,791, 58,988, Grc 31.03.2' UnAud (Ksh'C 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 52, 25, 42, 154, 274,
3 Directors' emoluments	1 2 3 4 4 5 5 5 6 5 6 6 6 6 6 6 6 6 6 6 6 6 6	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income Total Operating INCOME Total Income Other Income Total Operating Income/(Loss) Dividend Income Other Income Total Operating INCOME	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208 2,926,064	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 103,715 549,071 648,929 52,278 25,514 42,065 29,336 149,193 798,122	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 . 1,023,320 367,108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 . 115,837 252,711 772,833	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322	8,791, 58,988, Grc 31.03.2: UnAud (Ksh'C) 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 52, 25, 42, 154, 274, 904,
Depreciation charge on property and equipment 25,584 146,166 33,406 51,476 148,105 33, 64 33,406 33,406 35,476 148,105 33, 65 Amortisalion charges 59,006 239,860 46,946 59,047 239,973 46, 66 239,676 239,873 236,029 993,506 227,220 214,509 837,256 249, 75 249,	1 2 3 4 1 2 3 4 1 5 5 6 1 1	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NOTE INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208 2,926,064 194,130	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 103,715 549,071 648,929 52,278 25,514 42,065 29,336 149,193 798,122	31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 . 1,023,320 367,108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 . 115,837 252,711 772,833	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130	8,791, 58,988, Grc 31.03.2: UnAud (Ksh'C) 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 52, 25, 42, 154, 274, 904,
Amortisation charges 59,006 239,860 46,946 59,047 239,973 46, 70 10 10 10 10 10 10 10	12311	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830 27,455 274,692 4,944	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208 2,926,064 194,130 1,174,123 25,713	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 . 1,198,000 413,048 32,308 32,308 3103,715 549,071 648,929 52,278 25,514 42,065 . 29,336 149,193 798,122	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 - 1,023,320 367,108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 - 115,837 252,711 772,833 56,402 308,831 8,443	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801	8,791, 58,988, Gro 31.03.2: UnAud (Ksh'C) 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 52, 25, 42, 154, 274, 904, 101, 357, 7,
Total Other Operating Expenses 662,766 2,825,392 750,995 733,764 2,842,662 814, Profit/(loss) before tax and exceptional items 29,064 100,671 47,127 39,068 196,660 90, Exceptional items 29,064 96,751 47,127 39,068 190,394 90, Current tax 29,064 96,751 47,127 39,068 190,394 90, Current tax 91,624 46,751 47,127 39,068 190,394 90, Current tax 91,624 45,471 34,214 265,570 83, Profit/(loss) after tax and exceptional items 29,064 178,223 45,471 34,214 265,570 83, Profit/(loss) after tax and exceptional items 29,064 178,223 45,471 34,214 265,570 83, Other Comprehensive Income Gains/(losses) from translating the financial statements of foreign operations 26,007 27,337 (25,905) (83,059) (77,337) (25,905) Revaluation surplus on Property, plant and equipment 404,292 404,292 Share of other comprehensive income of associates 404,292 404,292 404,292 Other Comprehensive Income for the year net of tax (58,141) 228,869 (18,134) (58,141) 228,869 (18,141) 228,869 (18,141) 228,869 (18,141) 24,439 65, Total comprehensive income for the year net of tax (29,078) 407,091 27,337 (23,927) 494,439 65, Cotal Comprehensive income for the year 404,091 407,091 407,091 404,092 404,	231	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Interest Income Total interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income Total Non-interest income Total Non-interest income Total Non-interest income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830 27,455 274,692 4,944 35,057	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208 2,926,064	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 103,715 549,071 648,929 52,278 25,514 42,065 29,336 149,193 798,122 101,749 320,260 5,566 15,848	31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 1,023,320 367,108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 115,837 252,711 772,833 56,402 308,831 8,443 35,057	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322	8,791, 58,988, Grc 31.03.2 UnAud (Ksh'C) 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 52 25, 42 274, 904, 101, 357, 76,
Profit/(loss) before tax and exceptional items 29,064 100,671 47,127 39,068 196,660 90, Exceptional items 3,921	1 2 3 4 5 6 1 2 3 4 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend income Other income Total Non-interest income Total Non-interest income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830 27,455 274,692 4,944 4,944 455,057 25,584	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 2,197,856 171,073 131,311 136,332 2,297,856 171,073 131,311 136,332 2,297,856	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 32,308 32,308 42,071 648,929 52,278 25,514 42,065 29,336 149,193 798,122 101,749 320,260 5,566 15,848 33,406 46,946	31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 . 1,023,320 367,108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 . 115,837 252,711 772,833 56,402 308,831 8,443 35,057 51,476	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801 53,957 148,105	8,791, 58,988, Grc 31.03.2t UnAud (Ksh'0) 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 52, 25, 42, 154, 274, 904, 101, 357, 7, 166, 33,
Exceptional items Carrell Carr	1 2 3 4 5 6 1 2 3 4 5 6 7	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charges on property and equipment Amortisation charges Other operating expenses	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830 27,455 274,692 4,944 35,057 25,584 59,006 236,029	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208 2,926,064 194,130 1,174,123 25,713 51,895 146,166 239,860 993,506	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 - 1,023,320 367,108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 - 115,837 252,711 772,833 56,402 308,831 8,443 35,057 51,476 59,047 214,509	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801 53,957 148,105 239,973 837,256	8,791, 58,988, Gro 31.03.2: UnAud (Ksh'C) 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 42, 274, 904, 101, 357, 7, 16, 33, 46, 249,
Current tax	1 2 3 4 5 6 1 2 3 4 5 6 6 7 3	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Interest income Interest income Interest EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income TOTAL OPERATING INCOME OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charges on property and equipment Amortisation charges Total Other Operating Expenses Total Other Operating Expenses	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830 27,455 274,692 4,944 35,057 25,584 59,006 6236,029 662,766	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208 2,926,064 194,130 1,174,123 51,895 146,166 239,860 993,506 2,825,392	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 103,715 549,071 648,929 52,278 25,514 42,065 29,336 149,193 798,122 101,749 320,260 5,566 15,848 33,406 46,946 46,946 46,946 427,220 750,995	31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 1,023,320 367,108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 115,837 252,711 772,833 56,402 308,831 8,443 35,057 51,476 59,047 214,509 733,764	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801 53,957 148,105 239,973 837,256 2,842,662	8,791, 58,988, Gro 31.03.2: UnAud (Ksh'C) 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 52, 255, 42, 42, 154, 274, 904, 101, 357, 7, 16, 33, 46, 249, 814,
Deferred tax Pi,624 Pi,624 Pi,624 Pi,625 Pi,626 Pi,6	1 2 3 4 5 1 2 3 4 5 6 6 7 8	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income Total Non-interest income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Dipreciation charge on property and equipment Amortisation charges Other operating expenses Total Other Operating Expenses Profit/(loss) before tax and exceptional items Exceptional items	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 -1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 -17,074 131,617 691,830 27,455 274,692 4,944 35,057 25,584 59,006 236,029 662,766 29,064	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208 2,926,064 194,130 1,174,123 25,713 51,895 146,166 239,860 993,506 2,825,392 100,671 (3,921)	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 32,308 32,308 42,065 5,514 42,065 29,336 149,193 798,122 101,749 320,260 5,566 15,848 33,406 46,946 227,220 750,995 47,127	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 36,7108 36,7108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 115,837 252,711 772,833 56,402 308,831 8,443 35,057 51,476 59,047 214,509 733,764	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801 53,957 148,105 239,973 837,256 2,842,662 196,660 (6,265)	8,791, 58,988, Grc 31.03.2' UnAud (Ksh'C 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 52, 25, 42, 154, 274, 904, 101, 357, 7, 16, 33, 46, 249, 814, 90,
Other Comprehensive Income	1 2 3 4 5 1 2 3 4 5 6 7 8	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other Operating Expenses Profit/(loss) before tax and exceptional items Profit/(loss) after exceptional items	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 -1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 -17,074 131,617 691,830 27,455 274,692 4,944 35,057 25,584 59,006 236,029 662,766 29,064	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 1,174,123 25,713 51,895 146,166 239,860 993,506 2,825,392 100,671 (3,921) 96,751	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 - 1,023,320 367,108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 - 115,837 252,711 772,833 56,402 308,831 8,443 35,057 51,476 59,047 214,509 733,764 39,068	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801 53,957 148,105 239,973 837,256 2,842,662 196,660 190,394	8,791, 58,988, Gro 31.03.2: UnAud (Ksh'C) 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 42, 274, 904, 101, 357, 7, 16, 33, 46, 249, 814, 90, 90,
1. Gains/(Losses) from translating the financial statements of foreign operations <td< td=""><td>1 2 3 4 5 1 2 3 4 5 6 7 8 1 1 2 3 4 5 6 7 8</td><td>Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses INET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total Other Operating Expenses Profit/(loss) before tax and exceptional items Exceptional items Profit/(loss) defer exceptional items Profit/(loss) after exceptional items Profit/(loss) after exceptional items Profit/(loss) after exceptional items</td><td>7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830 27,455 274,692 4,944 35,057 25,584 59,006 236,029 662,766 29,064</td><td>8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208 2,926,064 194,130 1,174,123 25,713 51,895 146,166 239,860 993,506 2,825,392 100,671 (3,921) 96,751 (10,152) 91,624</td><td>8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 103,715 549,071 648,929 52,278 25,514 42,065 29,336 149,193 798,122 101,749 320,260 5,566 15,848 33,406 46,946 227,220 750,995 47,127</td><td>7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 367,108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 115,837 252,711 772,833 56,402 308,831 8,443 35,057 51,476 59,047 214,509 733,764 39,068 39,068</td><td>8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801 1,330,440 38,801 53,957 148,105 239,973 88,7256 2,842,662 196,660 (6,265) 190,394 (25,582) 100,758</td><td>8,791, 58,988, Grc 31.03.2t UnAud (Ksh'0 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 42, 274, 904, 101, 357, 7, 16, 33, 46, 249, 8144, 90, (6,</td></td<>	1 2 3 4 5 1 2 3 4 5 6 7 8 1 1 2 3 4 5 6 7 8	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses INET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total Other Operating Expenses Profit/(loss) before tax and exceptional items Exceptional items Profit/(loss) defer exceptional items Profit/(loss) after exceptional items Profit/(loss) after exceptional items Profit/(loss) after exceptional items	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830 27,455 274,692 4,944 35,057 25,584 59,006 236,029 662,766 29,064	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208 2,926,064 194,130 1,174,123 25,713 51,895 146,166 239,860 993,506 2,825,392 100,671 (3,921) 96,751 (10,152) 91,624	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 103,715 549,071 648,929 52,278 25,514 42,065 29,336 149,193 798,122 101,749 320,260 5,566 15,848 33,406 46,946 227,220 750,995 47,127	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 367,108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 115,837 252,711 772,833 56,402 308,831 8,443 35,057 51,476 59,047 214,509 733,764 39,068 39,068	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801 1,330,440 38,801 53,957 148,105 239,973 88,7256 2,842,662 196,660 (6,265) 190,394 (25,582) 100,758	8,791, 58,988, Grc 31.03.2t UnAud (Ksh'0 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 42, 274, 904, 101, 357, 7, 16, 33, 46, 249, 8144, 90, (6,
3.3 Revaluation surplus on Property, plant and equipment 404,292 <td>0123 4 12345 1234 5 12345 678 1212</td> <td>Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Other operating expenses Total Other Operating Expenses Profit/(loss) before tax and exceptional items Exceptional items Profit/(loss) after tax and exceptional items Profit/(loss) after tax and exceptional items</td> <td>7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830 27,455 274,692 4,944 35,057 25,584 59,006 236,029 662,766 29,064</td> <td>8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208 2,926,064 194,130 1,174,123 25,713 51,895 146,166 239,860 993,506 2,825,392 100,671 (3,921) 96,751 (10,152) 91,624</td> <td>8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 103,715 549,071 648,929 52,278 25,514 42,065 29,336 149,193 798,122 101,749 320,260 5,566 15,848 33,406 46,946 227,220 750,995 47,127</td> <td>7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 367,108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 115,837 252,711 772,833 56,402 308,831 8,443 35,057 51,476 59,047 214,509 733,764 39,068 39,068</td> <td>8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801 1,330,440 38,801 53,957 148,105 239,973 88,7256 2,842,662 196,660 (6,265) 190,394 (25,582) 100,758</td> <td>8,791, 58,988, Grc 31.03.2t UnAud (Ksh'0 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 42, 274, 904, 101, 357, 7, 16, 33, 46, 249, 8144, 90, (6,</td>	0123 4 12345 1234 5 12345 678 1212	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Other operating expenses Total Other Operating Expenses Profit/(loss) before tax and exceptional items Exceptional items Profit/(loss) after tax and exceptional items Profit/(loss) after tax and exceptional items	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830 27,455 274,692 4,944 35,057 25,584 59,006 236,029 662,766 29,064	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208 2,926,064 194,130 1,174,123 25,713 51,895 146,166 239,860 993,506 2,825,392 100,671 (3,921) 96,751 (10,152) 91,624	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 103,715 549,071 648,929 52,278 25,514 42,065 29,336 149,193 798,122 101,749 320,260 5,566 15,848 33,406 46,946 227,220 750,995 47,127	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 367,108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 115,837 252,711 772,833 56,402 308,831 8,443 35,057 51,476 59,047 214,509 733,764 39,068 39,068	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801 1,330,440 38,801 53,957 148,105 239,973 88,7256 2,842,662 196,660 (6,265) 190,394 (25,582) 100,758	8,791, 58,988, Grc 31.03.2t UnAud (Ksh'0 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 42, 274, 904, 101, 357, 7, 16, 33, 46, 249, 8144, 90, (6,
4. Share of other comprehensive income of associates 5. Income tax relating to components of other comprehensive income 6. Other Comprehensive Income for the year net of tax 7. Total comprehensive income for the year 7. Total comprehensive income for the year 7. (24,918 (98,087) 7,771 24,918 (98,087) 7,771 (98,087) 7,77	0123 4 12345 123456 12345678 12331	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Interest Income Interest EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Other Operating expenses Total Other Operating Expenses Profit/(loss) before tax and exceptional items Current tax Deferred tax Profit/(loss) after tax and exceptional items Other (losss) from translating the financial statements of foreign operations Cuther Operatins uncome Gains/(Losse) from translating the financial statements of foreign operations	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830 27,455 274,692 4,944 35,057 25,584 59,006 29,064 29,064	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 2,297,856 171,073 131,311 136,332 2,297,856 171,073 131,311 136,332 2,120,933 2,297,856 171,073 131,311 136,332 2,120,933 2,297,856 171,073 131,311 136,332 2,927,856 2,928,084 194,130 1,174,123 25,713 51,895 146,166 293,506 2,825,392 100,671 (3,921) 96,751 (10,152) 91,624 178,223	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 32,308 1303,715 549,071 648,929 52,278 25,514 42,065 29,336 149,193 798,122 101,749 320,260 5,566 15,848 33,406 46,946 427,220 750,995 47,127 (1,656) 45,471	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 - 1,023,320 367,108 36,812 34,324 76,370 26,180 - 115,837 252,711 772,833 56,402 308,831 8,443 35,057 51,476 59,047 214,509 733,764 39,068 (4,854) - 34,214	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801 53,957 148,105 239,973 837,256 2,842,662 196,660 (6,265) 190,394 (25,582) 100,758 265,570	8,791, 58,988, Gro 31.03.2t UnAud (Ksh'O 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 524, 274, 904, 101, 357, 7, 16, 33, 46, 249, 814, 90, 90, (6,: 83,:
4 Other Comprehensive Income for the year net of tax (58,141) 228,869 (18,134) (58,141) 228,869 (18,141) 228,869 (18,141) 228,869 (18,141) 228,869 (18,141) 228,869 (18,141) 228,869 (18,141) 228,869 (18,141) 228,869 (18,141) 228,869 (18,141) 228,869 (18,141) 228,869 (18,141) 228	01233 4 1233 4 5 6 1 234 5 6 78 1 2 3 1 2	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total Other Operating Expenses Profit/(loss) before tax and exceptional items Exceptional items Profit/(loss) after exceptional items Coins/(Losse) from transloting the financial statements of foreign operations Fair value changes in available for sole financial assets	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830 27,455 274,692 4,944 35,057 25,584 59,006 29,064 29,064	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208 2,926,064 194,130 1,174,123 25,713 51,895 146,166 239,860 993,506 2,825,392 100,671 (3,921) 96,751 (10,152) 91,624 178,223	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 32,308 1303,715 549,071 648,929 52,278 25,514 42,065 29,336 149,193 798,122 101,749 320,260 5,566 15,848 33,406 46,946 427,220 750,995 47,127 (1,656) 45,471	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 - 1,023,320 367,108 36,812 34,324 76,370 26,180 - 115,837 252,711 772,833 56,402 308,831 8,443 35,057 51,476 59,047 214,509 733,764 39,068 (4,854) - 34,214	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801 1,330,440 38,801 53,957 148,105 239,973 837,256 2,842,662 196,660 (6,265) 190,394 (25,582) 100,758 265,570	8,791, 58,988, Gro 31.03.2t UnAud (Ksh'O 900, 267, 10, 1,178, 412, 32, 103, 548, 629, 524, 274, 904, 101, 357, 7, 16, 33, 46, 249, 814, 90, 90, (6,: 83,:
5 Total comprehensive income for the year (29,078) 407,091 27,337 (23,927) 494,439 65,	1 2 3 4 4 5 1 2 3 4 4 5 6 6 7 8 0 1 2 3 4 4 5 6 6 7 8	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Profit/(loss) before tax and exceptional items Profit/(loss) after exceptional items Profit/(loss) after exceptional items Other Comprehensive Income Goins/(Losse) from translating the financial statements of foreign operations Forigins/(Losse) from translating the financial disements of foreign operations Forigins/(Losse) from translating the financial disements of foreign operations Forigins/(Losse) from translating the financial disements of foreign operations Forigins/(Losse) from translating the financial disements of foreign operations Forigins/(Losse) from translating the financial disements of foreign operations Forigins/(Losse) from translating the financial disements of foreign operations Forigins/(Losse) from translating the financial disements of foreign operations Forigins/(Losse) from translating the financial disements of foreign operations Forigins/(Losse) from translating the financial disements of foreign operations for value changes in ovailable for sole financial assets Forigins/(Losse) from translating the financial disements of foreign operations for value changes in ovailable for sole financial assets	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830 27,455 274,692 4,944 35,057 25,584 59,006 236,029 662,766 29,064 29,064	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208 2,926,064 194,130 1,174,123 25,713 51,895 146,166 239,860 993,506 2,825,392 100,671 (3,921) 96,751 (10,152) 91,624 178,223	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 36,812 99,277 503,198 520,122 34,324 76,370 26,180 115,837 252,711 772,833 56,402 308,831 8,443 35,057 51,476 39,047 214,509 733,764 39,068 (4,854) 34,214	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801 53,957 148,105 239,973 837,256 2,842,662 196,660 190,394 (25,582) 100,758 265,570	8,791,1 58,988, Gro 31.03.2(UnAudi (Ksh'0) 900, 267, 10, 1,178,3 412, 32, 103, 548,629,3 522, 255, 42, 1544, 274,4 904,1 101, 357, 7, 16, 33, 46, 249, 814,6 90,6 103,3 104,0 90,6 105,3
Earnings Per Share <u>23.25 46.69 35.73 0.36 0.92 0</u>	0123 4 123345 12334 123345 6 123345678	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Interest income Interest rexpenses Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charges on property and equipment Amortisation charges Other operating expenses Total Other Operating Expenses Profit/(loss) before tax and exceptional items Exceptional items Profit/(loss) after exceptional items Current tax Deferred tax Profit/(loss) after tax and exceptional items Other Comprehensive Income Gains/(Losses) from translating the financial statements of foreign operations Foir value changes in available for sale financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 17,074 131,617 691,830 27,455 274,692 4,944 35,057 25,584 59,006 29,064 29,064 (83,059)	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 2,120,933 2,297,856 171,073 131,311 136,332 2,120,933 2,297,856 171,073 131,311 136,332 2,120,933 2,297,856 171,073 131,311 136,332 2,120,933 2,297,856 171,073 131,311 136,332 2,927,856 2,928,084 194,130 1,174,123 25,713 51,895 146,166 239,860 293,506 2,825,392 100,671 (3,921) 96,751 (10,152) 91,624 178,223	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 1,198,000 413,048 32,308 3103,715 549,071 648,929 52,278 25,514 42,065 29,336 149,193 798,122 101,749 320,260 5,566 15,848 33,406 46,946 427,220 750,995 47,127 (1,656) 1 (25,905) 1 7,771	31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 - 1,023,320 367,108 36,812 34,324 76,370 26,180 - 115,837 252,711 772,833 56,402 308,831 8,443 35,057 51,476 59,047 214,509 733,764 39,068 (4,854) - 34,214 (83,059) - (83,059) - 24,918	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801 53,957 148,105 239,973 837,256 2,842,662 196,660 (6,265) 190,394 (25,582) 100,758 265,570 (77,337) 404,292 (98,087)	8,791,1 58,988,1 Gro 31.03.2(UnAudi (Ksh'0) 900,267,10,1 1,178,1 412,32,103,103,103,103,103,103,103,103,103,103
	0123 4 123 4 5 1234 1234 5 6 1 2345 678 10 1 23 .1.2.3.4.5	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023 INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME/LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income Total Non-interest income TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Other operating expenses Total Other Operating Expenses Profit/(loss) before tax and exceptional items Exceptional items Profit/(loss) after exceptional items Current tax Perfeir/(loss) after tax and exceptional items Other Comprehensive Income Gains/(Losses) from translating the financial statements of foreign operations Flace of ther comprehensive income Other Comprehensive income of associates Income tax relating to components of other comprehensive income Other Comprehensive income for the year net of tax Total comprehensive income for the year net of tax Total comprehensive income for the year net of tax Total comprehensive income for the year net of tax	7,836,724 53,635,644 31.03.2022 UnAudited (Ksh'000) 862,353 197,714 4,936 1,065,002 367,108 36,812 100,869 504,790 560,213 34,324 54,039 26,180 27,455 274,692 4,944 35,057 25,584 59,006 236,029 662,766 29,064 29,064 (83,059) (83,059) (83,059)	8,362,683 55,168,371 31.12.2022 Audited (Ksh'000) 3,470,344 937,923 10,522 4,418,788 1,588,292 159,304 373,337 2,120,933 2,297,856 171,073 131,311 136,332 189,492 628,208 2,926,064 194,130 1,174,123 25,713 51,895 146,166 239,860 993,506 2,825,392 100,671 (3,921) 96,751 (10,152) 91,624 178,223 (77,337) 404,292 (98,087) 228,869 407,091	8,391,619 56,964,794 Bank 31.03.2023 UnAudited (Ksh'000) 920,708 267,217 10,075 - 1,198,000 413,048 32,308 32,308 32,308 25,514 42,065 - 29,336 149,193 798,122 101,749 320,260 5,566 15,848 33,406 46,946 227,220 750,995 47,127 (1,656) - 45,471 (25,905) - 7,7711 (18,134) 27,337	7,870,062 54,302,407 31.03.2022 UnAudited (Ksh'000) 820,670 197,714 4,936 36,7108 36,7108 36,7108 36,812 99,277 503,198 520,122 34,324 76,370 26,180 115,837 252,711 772,833 56,402 308,831 8,443 35,057 51,476 59,047 214,509 733,764 39,068 (4,854) 34,214 (83,059) (83,059) (83,059) (83,059)	8,769,630 56,995,854 31.12.2022 Audited (Ksh'000) 3,321,592 937,884 10,522 4,269,998 1,588,292 148,740 373,337 2,110,369 2,159,629 171,073 131,311 136,332 440,978 879,693 3,039,322 194,130 1,330,440 38,801 1,330,440 38,801 53,957 148,105 239,973 837,256 2,842,662 190,600 (6,265) 190,394 (25,582) 100,758 265,570 (77,337) 404,292 (98,087) 228,869 494,439	8,791,9 58,988,1 Gro 31.03.20 UnAudit (Ksh'Ot 900.8 267,2 10.0 1,178,1 412,7 32,3 548,7 629,3 52,2 55,8 42,0 101,7 7,4 16,5 249,4 814,0 90,0 90,0 (6,7 83,3 (25,9

Ш	DISCLOSURES			Bank		Group Co	onsolidated
	AS AT 31 MARCH 2023	31.03.2022	31.12.2022	31.03.2023	31.03.2022	31.12.2022	31.03.2023
		UnAudited	Audited	UnAudited	UnAudited	Audited	UnAudited
		(Ksh'000)	(Ksh'000)	(Ksh'000)	(Ksh'000)	(Ksh'000)	(Ksh'000)
1	Non-Performing Loans and Advances						
	a) Gross non-performing loans and advances	8,431,839	8,486,934	8,778,924	8,431,839	8,486,934	8,778,924
	b) Less: Interest in Suspense	2,743,165	2,780,355	2,917,562	2,743,165	2,780,355	2,917,562
	c) Total non-Performing loans and advances (a-b)	5,688,674	5,706,580	5,861,362	5,688,674	5,706,580	5,861,362
	d) Less: Loan loss provisions	3,675,077	3,910,868	4,232,472	3,675,077	3,910,868	4,232,472
	e) Net non-performing loans and advances(c-d)	2,013,596	1,795,712	1,628,890	2,013,596	1,795,712	1,628,890
	f) Discounted value of securities	2,013,596	1,795,712	1,628,890	2,013,596	1,795,712	1,628,890
	g) Net Exposure(e-f)	-	-	-	-	-	-
2	Insider loans and advances						
	 a) Directors, shareholders and associates 	2,306,521	1,784,069	1,588,522	2,306,521	1,784,069	1,588,522
	b) Employees	753,735	1,049,491	1,063,605	753,735	1,049,491	1,063,605
	c) Total insider Loans and Advances	3,060,255	2,833,560	2,652,127	3,060,255	2,833,560	2,652,127
3	Off-Balance Sheet items						
	a) Letters of credit, guarantees and acceptances	1,189,209	1,935,097	1,738,712	1,189,209	1,935,097	1,738,712
	b) Forwards, swaps and options	2,209,394	1,815,854	1,982,895	2,209,394	1,815,854	1,982,895
	c) Other contingent liabilities						-
	d) Total contingent liabilities	3,398,603	3,750,951	3,721,607	3,398,603	3,750,951	3,721,607
4	Capital Strength						
	a) Core capital	3,087,367	3,185,061	2,786,090			
	b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000			
	c) Excess/Deficiency	2,087,367	2,185,061				
	d) Supplementary capital	1,472,648	1,532,252	1,502,726			
	e) Total capital (a+d)	4,560,015	4,717,313	4,288,816			
	f) Total risk weighted assets	37,815,336	38,520,149				
	g) Core capital /Total deposit liabilities	8.0%	8.0%	6.7%			
	h) Minimum Statutory Ratio	8.0%	8.0%	8.0%			
	i) Excess/Deficiency	0.0%	0.0%	-1.3%			
	j) Core capital /Total risk weighted assets	8.2%	8.3%	7.2%			
	k) Minimum Statutory Ratio	10.5%	10.5%	10.5%			
	l) Excess/Deficiency (j-k)	-2.3%	-2.2%	-3.3%			
	m) Total capital /Total risk weighted assets	12.1%	12.2%	11.0%			
	n) Minimum Statutory Ratio	14.5%	14.5%	14.5%			
	o) Excess/Deficiency (m-n)	-2.4%	-2.3%	-3.5%			
	p) Adjusted Core Capital/Total Deposit Liabilities*	8.2%	8.1%	6.9%			
	q) Adjusted Core Capital/Total Risk Weighted Assets*	8.4%	8.4%	7.3%			
	r) Adjusted Total Capital/Total Risk Weighted Assets*	12.3%	12.4%	11.2%			
_	Hamildon.						
5	Liquidity	250	05.00	0.4.70			
	a) Liquidity Ratio	25%	25.2%	24.7%			
	b) Minimum Statutory Ratio	20%	20.0%	20.0%			
	c) Excess(Deficiency) (a-b)	5%	5.2%	4.7%			

*Notes

The adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution. The complete set of UnAudited financial statements, statutory and qualitative disclosures can be accessed on the institutions website www.hfgroup.co.ke

They may also be accessed at the institutions head office located at Rehani House, Kenyatta Avenue/Koinange Street, Nairobi

Peter Mugeni Managing Director - HFC Ltd

Robert Kibaara

Group Chief Executive Officer

Dr.Kaushik Manek HFC Chairman

