

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE, 2023



| STATEMENT OF COMPREHENSIVE INCOME (continued) | EQUITY BANK (KENYA) LIMITED | | | | EQUITY GROUP HOLDINGS PLC | | | | | | | |
|---|---|--|---|---|---|--|---|---|---|--|---|---|
| | BANK | | | | COMPANY | | | | GROUP | | | |
| | 30th Jun 2022 Shs. '000' (Un-Audited) | 31st Dec 2022 Shs. '000' (Audited) | 31st Mar 2023 Shs. '000' (Un-Audited) | 30th Jun 2023 Shs. '000' (Un-Audited) | 30th Jun 2022 Shs. '000' (Un-Audited) | 31st Dec 2022 Shs. '000' (Audited) | 31st Mar 2023 Shs. '000' (Un-Audited) | 30th Jun 2023 Shs. '000' (Un-Audited) | 30th Jun 2022 Shs. '000' (Un-Audited) | 31st Dec 2022 Shs. '000' (Audited) | 31st Mar 2023 Shs. '000' (Un-Audited) | 30th Jun 2023 Shs. '000' (Un-Audited) |
| 8.0 Exceptional items | - | - | - | - | - | - | - | - | - | - | - | - |
| 9.0 Profit / (loss) after exceptional items | 22,083,654 | 42,002,055 | 9,404,375 | 20,254,794 | (75,505) | 21,071,343 | (1,008,871) | (1,844,594) | 30,917,937 | 59,843,785 | 16,881,039 | 35,161,784 |
| 10. Current tax | (4,388,220) | (8,319,090) | (3,445,301) | (5,711,222) | - | - | - | - | (6,688,246) | (12,689,391) | (5,631,156) | (9,527,746) |
| 11. Deferred tax | 154,151 | (289,142) | 1,282,295 | 1,052,619 | 22,652 | 205,550 | 302,661 | 553,378 | 200,784 | (1,051,853) | 1,549,968 | 694,274 |
| 12. Profit / (loss) after tax and exceptional items | 17,849,585 | 33,393,823 | 7,241,369 | 15,596,191 | (52,853) | 21,276,893 | (706,210) | (1,291,216) | 24,430,475 | 46,102,541 | 12,799,851 | 26,328,312 |
| 12.1 Non-controlling Interest | - | - | - | - | - | - | - | - | (685,200) | (1,208,545) | (493,915) | (867,757) |
| 13. Profit / (loss) after tax and exceptional items and non-controlling interest | 17,849,585 | 33,393,823 | 7,241,369 | 15,596,191 | (52,853) | 21,276,893 | (706,210) | (1,291,216) | 23,745,275 | 44,893,996 | 12,305,936 | 25,460,555 |
| 14. Other comprehensive income | | | | | | | | | | | | |
| 14.1 Gains / (losses) from translating the financial statements of foreign operations | - | - | - | - | - | - | - | - | 637,071 | 2,936,236 | 3,080,628 | 6,306,780 |
| 14.2 Fair value changes in FVOCI financial assets | (33,247,845) | (24,266,053) | (7,337,800) | (7,074,687) | - | - | - | - | (38,945,243) | (29,019,916) | (7,816,743) | (6,807,633) |
| 14.3 Remeasurement of defined benefit obligation | - | - | - | - | - | - | - | - | - | (572,765) | - | - |
| 14.4 Share of other comprehensive income of associates | - | - | - | - | - | - | - | - | - | - | - | - |
| 14.5 Income tax relating to components of other comprehensive income | - | - | - | - | - | - | - | - | - | - | - | - |
| 15. Other comprehensive income for the year, net of tax | (33,247,845) | (24,266,053) | (7,337,800) | (7,074,687) | - | - | - | - | (38,308,172) | (26,656,448) | (4,736,115) | (500,853) |
| 16. Total comprehensive income for the year | (15,398,260) | 9,127,770 | (96,431) | 8,521,504 | (52,853) | 21,276,893 | (706,210) | (1,291,216) | (13,877,697) | 19,446,093 | 8,063,736 | 25,827,459 |
| Earnings per share - basic & diluted | 594.99 | 1,113.13 | 241.38 | 519.87 | (0.01) | 5.64 | (0.19) | (0.34) | 6.29 | 11.90 | 3.26 | 6.75 |
| Dividend per share - declared | - | 600.00 | - | - | - | 4.00 | - | - | - | 4.00 | - | - |
| OTHER DISCLOSURES | | | | | | | | | | | | |
| 1) NON-PERFORMING LOANS AND ADVANCES | | | | | | | | | | | | |
| a) Gross non-performing loans and advances | 39,863,271 | 39,144,391 | 53,523,707 | 66,481,687 | - | - | - | - | 61,029,124 | 63,134,379 | 80,286,325 | 97,510,526 |
| b) Less: interest in suspense | 8,717,551 | 9,042,023 | 12,140,036 | 14,674,581 | - | - | - | - | 11,573,311 | 13,013,091 | 15,439,093 | 18,418,405 |
| c) Total non-performing loans and advances (a-b) | 31,145,720 | 30,102,368 | 41,383,671 | 51,807,106 | - | - | - | - | 49,455,813 | 50,121,288 | 64,847,232 | 79,092,121 |
| d) Less: loan loss provision | 19,743,662 | 19,735,572 | 23,219,285 | 23,247,655 | - | - | - | - | 27,525,839 | 31,512,828 | 34,377,208 | 34,720,550 |
| e) Net non-performing loans (c-d) | 11,402,058 | 10,366,796 | 18,164,386 | 28,559,450 | - | - | - | - | 21,929,974 | 18,608,460 | 30,470,024 | 44,371,571 |
| f) Discounted value of securities | 11,142,736 | 10,366,796 | 11,982,650 | 22,393,687 | - | - | - | - | 18,754,047 | 17,039,445 | 22,264,669 | 37,740,355 |
| g) Net NPLs exposure (e-f) | 259,322 | - | 6,181,736 | 6,165,763 | - | - | - | - | 3,175,927 | 1,569,015 | 8,205,355 | 6,631,216 |
| 2) INSIDER LOANS AND ADVANCES | | | | | | | | | | | | |
| a) Directors, shareholders and associates | 5,753,915 | 6,442,159 | 6,557,260 | 6,549,640 | - | - | - | - | 7,697,408 | 7,961,065 | 7,988,215 | 8,499,906 |
| b) Employees | 7,170,767 | 8,080,930 | 8,331,122 | 8,624,077 | - | - | - | - | 11,181,089 | 14,232,484 | 14,706,329 | 15,321,241 |
| c) Total insider loans and advances and other facilities | 12,924,682 | 14,523,089 | 14,888,382 | 15,173,717 | - | - | - | - | 18,878,497 | 22,193,549 | 22,694,544 | 23,821,147 |
| 3) OFF BALANCE SHEET ITEMS | | | | | | | | | | | | |
| a) Letter of credit, guarantees and acceptances | 111,168,657 | 113,169,840 | 128,407,446 | 129,162,945 | - | - | - | - | 158,418,363 | 162,553,364 | 176,274,545 | 178,647,438 |
| b) Forwards, swaps and options | 22,272,897 | 14,333,691 | 22,764,841 | 24,291,397 | - | - | - | - | 30,330,788 | 25,753,954 | 55,412,736 | 53,159,310 |
| c) Other contingent liabilities | - | - | - | - | - | - | - | - | - | - | - | - |
| d) Total contingent liabilities | 133,441,554 | 127,503,531 | 151,172,287 | 153,454,342 | - | - | - | - | 188,749,151 | 188,307,318 | 231,687,281 | 231,806,748 |
| 4) CAPITAL STRENGTH | | | | | | | | | | | | |
| a) Core capital | 97,577,264 | 121,149,261 | 124,576,233 | 128,674,632 | - | - | - | - | 150,887,572 | 177,328,347 | 196,947,972 | 210,607,141 |
| b) Minimum statutory capital | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | - | - | - | - | 4,173,124 | 4,173,124 | 4,173,124 | 4,173,124 |
| c) Excess / (deficiency) | 96,577,264 | 120,149,261 | 123,576,233 | 127,674,632 | - | - | - | - | 146,714,448 | 173,155,223 | 192,774,848 | 206,434,017 |
| d) Supplementary capital | 37,936,344 | 37,232,858 | 38,670,101 | 39,616,458 | - | - | - | - | 50,226,816 | 51,444,445 | 53,976,054 | 55,617,772 |
| e) Total capital (a+d) | 135,513,608 | 158,382,119 | 163,246,334 | 168,291,090 | - | - | - | - | 201,114,388 | 228,772,792 | 250,924,026 | 266,224,913 |
| f) Total risk weighted assets | 721,281,927 | 768,315,225 | 834,849,797 | 848,553,892 | - | - | - | - | 1,067,455,118 | 1,134,400,234 | 1,269,667,878 | 1,403,400,688 |
| RATIOS | | | | | | | | | | | | |
| g) Core capital / total deposit liabilities | 15.5% | 18.7% | 19.0% | 18.8% | - | - | - | - | 15.5% | 16.9% | 17.7% | 17.9% |
| h) Minimum statutory ratio | 8.0% | 8.0% | 8.0% | 8.0% | - | - | - | - | 8.0% | 8.0% | 8.0% | 8.0% |
| i) Excess / (deficiency) (g-h) | 7.5% | 10.7% | 11.0% | 10.8% | - | - | - | - | 7.5% | 8.9% | 9.7% | 9.9% |
| j) Core capital / total risk weighted assets | 13.5% | 15.8% | 14.9% | 15.2% | - | - | - | - | 14.1% | 15.6% | 15.5% | 15.0% |
| k) Minimum statutory ratio | 10.5% | 10.5% | 10.5% | 10.5% | - | - | - | - | 10.5% | 10.5% | 10.5% | 10.5% |
| l) Excess / (deficiency) (j-k) | 3.0% | 5.3% | 4.4% | 4.7% | - | - | - | - | 3.6% | 5.1% | 5.0% | 4.5% |
| m) Total capital/ total risk weighted assets | 18.8% | 20.6% | 19.6% | 19.8% | - | - | - | - | 18.8% | 20.2% | 19.8% | 19.0% |
| n) Minimum statutory ratio | 14.5% | 14.5% | 14.5% | 14.5% | - | - | - | - | 14.5% | 14.5% | 14.5% | 14.5% |
| o) Excess / (deficiency) (m-n) | 4.3% | 6.1% | 5.1% | 5.3% | - | - | - | - | 4.3% | 5.7% | 5.3% | 4.5% |
| 5) LIQUIDITY | | | | | | | | | | | | |
| a) Liquidity ratio | 64.5% | 67.5% | 62.2% | 64.7% | - | - | - | - | 53.2% | 52.1% | 51.5% | 51.1% |
| b) Minimum statutory ratio | 20.0% | 20.0% | 20.0% | 20.0% | - | - | - | - | 20.0% | 20.0% | 20.0% | 20.0% |
| c) Excess / (deficiency) (a-b) | 44.5% | 47.5% | 42.2% | 44.7% | - | - | - | - | 33.2% | 32.1% | 31.5% | 31.1% |

These financial statements are extracts from the books of the institution.

The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.equitygroup Holdings.com. They may also be accessed at the institution's head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.

Signed.....

Prof. Isaac Macharia
 Group Chairman

Signed.....

Dr. James Mwangi, CBS
 Group Managing Director & CEO

Banking 500 2023

World's strongest banking brands 2023

- Position 4 – in the World
- Brand Strength Rating (BSR) of AAA+

Brand Finance
The Most Valuable and Strongest Banking Brands

World's top 500 most valuable banking brands 2023

- Position 291 – in the world
- Position 3 – in Africa

