

		COMP	ANY		GROUP			
TATEMENT OF FINANCIAL POSITION	UNAUDITED JUN 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED JUN 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITE JUN 202 (KSHS'000
ASSETS	200 200	064255	062 501	2 16 4 220	4.751.464	F 106 177	6 102 717	7.011.064
 Cash (both local and foreign) Balances due from central banks 	380,290	864,255	963,591	3,164,230	4,751,464 20,193,076	5,186,177 17,632,125	6,182,717 21,538,423	7,011,069 19,602,956
Balances due from Central Danks Kenya Government and other securities	-	-	-	-	20,193,076	17,032,123	21,558,425	19,002,950
*								
held for dealing purposes 4. Financial Assets at fair value through profit or loss (FVTPL)	-	-		-	15,036,750	16,402,892	14,830,626	15,479,224
15. Investment Securities:	_	-	-	-	15,050,750	10,402,632	14,030,020	15,475,22
a) Held at amortised cost:		_				_		
a. Kenya Government securities		_			34,819,286	22,655,837	27,262,928	30,819,96
b. Other securities	_	_	_		16,862,911	21,062,484	29,901,367	26,521,32
b) Fair value through other comprehensive income (FVOCI):		_			10,002,511	21,002,404	29,901,307	20,321,32
a. Kenya Government securities	934.881	925.055	899.428	904,351	47,281,667	45,465,083	45,477,336	45,072,08
b. Other securities	334,001	323,033	033,420	504,551	7,403,447	7,526,065	8,052,322	8,232,23
Deposits and balances due from local banking institutions	_	_	_	_	1,399,968	3,211,983	794,751	7,281,30
17. Deposits and balances due from banking					1,555,500	3,211,303	154,151	7,201,30
institutions abroad				_	23,190,268	18,255,199	19,382,523	29,484,46
18. Tax recoverable	11,670	7,695	7.695	9.855	244,732	236.823	19,502,525	646,20
19. Loans and advances to customers (net)	11,070	7,035	7,055	5,055	231,069,562	238,590,143	257,714,954	269,742,7
Balances due from banking institutions in the Group		_			231,003,302	230,330,143	237,7 14,334	203,142,1
Investment in associates	-	_			_	_	-	
Investment in associates Investment in subsidiary companies	30,885,121	31,336,158	31,417,876	32,297,365	-	-	-	
Investment in subsidiary companies Investment in joint ventures	2,515,591	2,515,591	2,515,591	2,515,591	5,240,396	5,570,240	6,020,576	6,206,9
Investment properties	2,515,591	2,313,391	2,515,591	2,515,591	3,240,390	3,370,240	0,020,570	0,200,9
The state of the s	-	-	-	-	12.750.055	12 514 504	12 640 020	12,928,9
	-	-	-	-	12,759,955	12,514,594	12,648,820	12,928,9
6. Prepaid lease rentals	-	-	-	-	-	-	- 010 726	7.014.7
7. Intangible assets	-	-	-	-	6,737,707	6,885,544	6,919,726	7,014,7
8. Deferred tax asset	-	-	-	-	5,925,024	8,678,146	8,845,643	9,068,7
9. Retirement benefit asset		-	- 205 624	-			7 022 022	0.204.0
O. Other assets	587,034	80,927	6,305,634	29,939	6,748,967	6,726,311	7,033,022	8,384,8
1. TOTAL ASSETS	35,314,587	35,729,681	42,109,815	38,921,331	439,665,180	436,599,646	472,605,734	503,497,8
LIABILITIES								
2. Balances due to central banks	-	-	-	-				
3. Customer deposits	-	-	-	-	313,178,863	312,335,932	324,673,528	356,757,9
Deposits and balances due to local banking institutions	-	-	-	-	10,095,327	6,803,763	15,284,983	15,145,1
5. Deposits and balances due to foreign banking institutions	-	-	-	-	18,139,263	11,349,566	15,123,348	20,171,5
6. Other money market deposits	-	-	-	-	-	-	-	
7. Borrowed funds	-	-	-	-	19,314,781	16,794,713	17,366,007	18,719,6
8. Balances due to banking institutions in the Group	-	-	-	-	-	-	-	
9. Tax payable	-	-	-	-	-	-	361,501	
0. Dividends payable	-	-	-	-	-	-	-	
1. Deferred tax liability	-	-	-	-	-	-	-	
2. Retirement benefit liability	-	-	-	-	-	-	-	
3. Other liabilities	1,514,611	91,448	117,026	189,162	7,486,420	7,666,084	15,340,925	8,593,8
4 TOTAL LIABILITIES	1,514,611	91,448	117,026	189,162	368,214,654	354,950,058	388,150,292	419,388,24
SHAREHOLDERS' EQUITY								
5. Paid up/Assigned share capital	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,6
6. Share premium/(discount)	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,6
7. Revaluation reserves - (Buildings)	-	-	-	-	1,036,048	1,154,325	1,154,325	1,155,4
8. Retained earnings/(Accumulated losses)	14,615,985	16,464,597	22,827,617	19,578,813	45,131,788	53,674,183	55,494,878	51,155,3
Statutory loan loss reserves	-	=	-	-	9,030,875	6,993,268	7,634,273	10,315,98
0. Other reserves	(31,259)	(41,614)	(50,078)	(61,894)	(6,412,677)	(3,873,628)	(4,821,523)	(4,951,7
1. Proposed dividends	-	-	= 1	-	-	-	= '	
2. Translation reserve	-	-	-	-	(1,477,767)	(645,903)	275,026	1,287,7
3. TOTAL SHAREHOLDERS' EQUITY	33,799,976	35,638,233	41,992,789	38,732,169	66,523,517	76,517,495	78,952,229	78,178,1
4. Non controlling interest	-	=	-	-	4,927,009	5,132,093	5,503,213	5,931,4
5. TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	35,314,587	35,729,681	42,109,815	38,921,331	439,665,180	436,599,646	472,605,734	

	GROUP					
OTHER DISCLOSURES	UNAUDITED JUN 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)		
01. NON - PERFORMING LOANS AND ADVANCES						
a) Gross Non- performing loans and advances	23,280,334	24,966,154	29,313,795	36,672,884		
Less						
b) Interest in suspense	4,281,661	4,268,439	4,739,802	3,962,530		
c) Total Non- performing loans and advances (a-b)	18,998,673	20,697,715	24,573,993	32,710,354		
Less						
d) Loan loss provisions	13,771,484	13,690,454	14,537,147	14,309,674		
e) Net Non Performing Loans(c-d)	5,227,189	7,007,261	10,036,846	18,400,680		
f) Discounted value of securities	5,227,189	7,007,261	10,036,846	18,400,680		
g) Net NPLs exposure (e-f)	-	-	-	-		
02. INSIDER LOANS AND ADVANCES						
a) Directors, shareholders and associates	2,791,867	2,876,868	3,351,747	3,938,344		
b) Employees	2,684,224	2,788,888	3,031,075	2,909,351		
c) Total Insider Loans and Advances	5,476,091	5,665,756	6,382,822	6,847,695		
03. OFF- BALANCE SHEET ITEMS						
a) Letters of credit, guarantees, acceptances	79,102,758	72,390,417	73,932,620	91,569,086		
b) Forwards, swaps and options	24,768,654	42,105,420	42,647,237	38,319,552		
c) Other contingent liabilities	5,591,570	4,949,387	5,722,102	6,362,077		
d) Total Contingent liabilities	109,462,982	119,445,224	122,301,959	136,250,715		
04. CAPITAL STRENGTH						
a) Core capital	62,443,413	70,667,086	71,407,516	67,095,189		
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000		
c) Excess/ (deficiency)	61,443,413	69,667,086	70,407,516	66,095,189		
d) Supplementary capital	19,811,492	18,313,434	19,556,971	23,219,081		
e) Total capital (a+d)	82,254,905	88,980,520	90,964,487	90,314,270		
f) Total risk weighted assets	415,112,474	433,713,270	456,746,121	480,794,225		
g) Core capital/Total deposit liabilities	19.94%	22.63%	21.99%	18.81%		
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%		
i) Excess /(Deficiency) (g-h)	11.94%	14.63%	13.99%	10.81%		
j) Core capital/Total risk weighted assets	15.04%	16.29%	15.63%	13.96%		
k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%		
l) Excess /(Deficiency) (j-k)	4.54%	5.79%	5.13%	3.46%		
m) Total capital/Total risk weighted assets	19.82%	20.52%	19.92%	18.78%		
n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%		
o) Excess /(Deficiency) (m-n)	5.32%	6.02%	5.42%	4.28%		
05. LIQUIDITY						
a) Liquidity ratio	48.81%	46.13%	46.18%	46.72%		
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%		
c) Excess /(Deficiency) (a-b)	28.81%	26.13%	26.18%	26.72%		

			COMP	ANY	GROUP				
		UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED AUDITED UNAUDITED UNAU			UNAUDITE
STA	TEMENT OF COMPREHENSIVE INCOME	JUN 2022	DEC 2022	MAR 2023	JUN 2023	JUN 2022	DEC 2022	MAR 2023	JUN 202
		(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000)	(KSHS'000
01.	INTEREST INCOME								
	1.1 Loans and advances	-	-	-	-	12,047,073	26,259,209	7,243,212	15,199,72
	1.2 Government securities	26,602	86,040	29,082	58,487	5,218,771	10,477,135	2,662,519	5,485,72
	1.3 Deposits and placements with banking institutions	29,938	33,356	4,567	22,958	167,390	569,978	258,297	604,60
	1.4 Other interest income	-	-	-	-	22,159	44,875	11,290	22,84
	1.5 Total interest income	56,540	119,396	33,649	81,445	17,455,393	37,351,197	10,175,318	21,312,89
02.	INTEREST EXPENSE								
	2.1 Customer deposits	-	-	-	-	5,589,410	11,597,717	3,305,999	7,283,62
	2.2 Deposits and placements from banking institutions	-	-	-	-	733,106	1,430,228	448,228	1,028,67
	2.3 Other interest expenses	-	-	-	-	611,527	1,378,731	329,615	785,76
	2.4 Total interest expense	-	-	-	-	6,934,043	14,406,676	4,083,842	9,098,0
03.	NET INTEREST INCOME/(LOSS)	56,540	119,396	33,649	81,445	10,521,350	22,944,521	6,091,476	12,214,82
04.	OTHER OPERATING INCOME								
	4.1 Fees and commissions on loans and advances	-	-	-	-	999,406	2,185,691	576,553	1,145,8
	4.2 Other fees and commissions	-	-	-	-	1,870,563	3,700,780	1,011,093	2,068,88
	4.3 Foreign exchange trading income/(loss)	-	-	-	-	1,908,064	5,042,627	1,442,404	2,917,6
	4.4 Dividend income	4,262,682	6,073,676	6,300,000	6,691,995	-	-	-	
	4.5 Other income	215	10,768	45,085	92,526	279,802	1,794,453	455,095	783,2
	4.6 Total non-interest income	4,262,897	6,084,444	6,345,085	6,784,521	5,057,835	12,723,551	3,485,145	6,915,6
05.	TOTAL OPERATING INCOME	4,319,437	6,203,840	6,378,734	6,865,966	15,579,185	35,668,072	9,576,621	19,130,4
06.	OTHER OPERATING EXPENSES								
	6.1 Loan loss provisions	-	-	-	-	1,309,276	5,245,020	1,641,854	3,201,4
	6.2 Staff costs	-	-	-	-	3,014,453	6,472,873	1,581,810	3,488,6
	6.3 Directors' emoluments	7,133	13,779	3,114	7,595	52,511	114,322	28,581	57,1
	6.4 Rentals charges	_	-	-	_	336,245	716,283	193,942	408,9
	6.5 Depreciation charge on property and equipment	-	-	-	-	750,587	1,597,298	432,717	832,4
	6.6 Amortisation charges	-	-	-	-	396,807	873,728	258,675	535,3
	6.7 Other operating expenses	18,272	40,342	12,600	23,404	2,737,101	6,318,366	1,894,523	4,018,8
	6.8 Total other Operating Expenses	25,405	54,121	15,714	30,999	8,596,979	21,337,890	6,032,101	12,542,9
07.	PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	4,294,032	6,149,719	6,363,020	6,834,967	6,982,206	14,330,182	3,544,520	6,587,5
08.	Share of profit of Joint Venture	-	-	-	-	205,681	662,150	201,361	450,5
09.	PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	4,294,032	6,149,719	6,363,020	6,834,967	7,187,887	14,992,332	3,745,881	7,038,0
10.	Current Tax	· · ·	(7,075)	-	(103)	(2,262,187)	(4,642,909)	(1,089,306)	(2,004,3
11.	Deferred Tax	_	-	-	` - '	-	1,234,275	-	• • •
12.	PROFIT/(LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	4,294,032	6,142,644	6,363,020	6,834,864	4,925,700	11,583,698	2,656,575	5,033,6
13.	Non controlling interest	-	-	-	-	(244,450)	(390,209)	(116,801)	(260,7
	PROFIT/(LOSS) AFTER TAX , EXCEPTIONAL ITEMS					(, , , , ,	(,	(,,,,,,	(/
	AND NON CONTROLLING INTEREST	4,294,032	6,142,644	6,363,020	6,834,864	4,681,250	11,193,489	2,539,774	4,772,9
15.	OTHER COMPREHENSIVE INCOME	, . ,		.,,	.,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,	,,	
	15.1 Gains/(Losses) from translating the financial								
	statements of foreign operations	_	-	_	_	494,131	1,365,147	1,088,108	2,199,5
	15.2 Fair value changes in financial assets at FVOCI	(30,746)	(41,101)	(8,464)	(20,280)	(5,555,076)	(3,007,013)	(948,524)	(1,107,1
	15.3 Statutory loan loss reserve	(==,: 10)	(, . 2 .)	(=, .0.1)	(==,=00)		(=,,-,-)	(- :-,)	(.,,
	15.4 Fair value changes on employee benefits	_	_	_		_	(20,526)		
	15.5 Income tax relating to components of other						(20,520)		
	comprehensive income	_	_	_	_	-	120,230	_	1,1-
16.	OTHER COMPREHENSIVE INCOME FOR THE YEAR						.20,230		1,1
	NET OF TAX	(30,746)	(41,101)	(8,464)	(20,280)	(5,060,945)	(1,542,162)	139,584	1,093,50
17.	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	4,263,286	6,101,543	6,354,556	6,814,584	(379,695)	9,651,327	2,679,358	5,866,4
18.	EARNING PER SHARE - DILUTE & BASIC (KSHS)	2.60	3.71	3.85	4.13	2.83	6.77	1.54	2.8
19.	DIVIDEND PER SHARE - PROPOSED (KSHS)	-	2.25	-	-	-	2.25	-	

UNAUDITED JUN 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)
(252,016)	2,943,827	3,355,780
(739,151)	(1,814,953)	(1,019,325)
(2,216,474)	(1,600,044)	(2,129,136)
(3,207,641)	(471,170)	207,319
10,661,714	10,661,714	10,190,544
7,454,073	10,190,544	10,397,863
	(KSHS'000) (252,016) (739,151) (2,216,474) (3,207,641) 10,661,714	(KSHS'000) (KSHS'000) (252,016) 2,943,827 (739,151) (1,814,953) (2,216,474) (1,600,044) (3,207,641) (471,170) 10,661,714 10,661,714

SUMMARY OF CONSOLIDATED STATEMENT OF CHANGES IN EQUITY									
	SHARE CAPITAL (KSHS'000)	SHARE PREMIUM (KSHS'000)	RETAINED EARNINGS (KSHS'000)	OTHER RESERVES (KSHS'000)	NON CONTROLLING INTEREST (KSHS'000)	TOTAL (KSHS'000)			
At 1 January 2022	1,653,621	17,561,629	43,903,009	6,474,772	4,455,046	74,048,077			
Other comprehensive income	-	-	3,709,211	(4,298,293)	453,837	(135,245)			
Transactions with owners	-	-	(2,480,432)	-	18,126	(2,462,306)			
Unaudited at 30 June 2022	1,653,621	17,561,629	45,131,788	2,176,479	4,927,009	71,450,526			
At 1 January 2022	1,653,621	17,561,629	43,903,009	6,474,772	4,455,046	74,048,077			
Other comprehensive income	-	-	12,253,374	(2,846,710)	634,872	10,041,536			
Transactions with owners	-	_	(2,482,200)	_	42,175	(2,440,025)			
Audited at 31 December 2022	1,653,621	17,561,629	53,674,183	3,628,062	5,132,093	81,649,588			
At 1 January 2023	1,653,621	17,561,629	53,674,183	3,628,062	5,132,093	81,649,588			
Other comprehensive income	-	-	1,350,242	4,178,330	598,688	6,127,260			
Transactions with owners	-	-	(3,869,042)	1,114	200,690	(3,667,238)			
Unaudited at 30 June 2023	1,653,621	17,561,629	51,155,383	7,807,506	5,931,471	84,109,610			

Message from the Directors

Basis of Preparation

These financial statements are an extract from unaudited financial statements of the Group for the period ended 30 June 2023 which have been prepared in accordance with International Financial Reporting Standards [IFRSs] and Kenyan Company Act, 2015. The financial statements were approved by the Board of Directors on 23 August 2023 and were signed on its behalf by Messrs Oliver Fowler & Sarit S.Raja Shah and Ms Rose Kinuthia.

These statements can be accessed from the institution's website: www.imbankgroup.com.

BY ORDER OF THE BOARD CHAIRMAN 23 AUGUST 2023

