

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023



	EQUITY BANK (KENYA) LIMITED					EQUITY GROUP HOLDINGS PLC									
	BANK					COMPANY					GROUP				
STATEMENT OF FINANCIAL POSITION AS AT	30th Sep 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)	30th Sep 2023 Shs. '000' (Un-Audited)	30th Sep 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)	30th Sep 2023 Shs. '000' (Un-Audited)	30th Sep 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)	30th Sep 2023 Shs. '000' (Un-Audited)
A. ASSETS															
1. Cash (both local & foreign)	13,196,786	13,946,713	13,948,695	14,102,641	11,590,701	58,866	14,409,974	14,681,792	13,575,521	9,843,414	64,466,638	66,708,559	87,619,727	74,754,312	75,857,782
2. Balances due from Central Bank of Kenya	30,583,696	18,765,647	27,368,152	19,880,406	27,161,886	-	-	-	-	-	30,583,696	18,765,647	27,368,152	19,880,406	27,161,886
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Financial assets at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Investment securities:	307,592,328	320,258,862	316,855,889	389,322,950	347,302,769	-	-	-	-	-	366,454,883	393,983,864	392,468,517	485,643,083	445,177,019
a) Mortgaged cost:	11,418,314	15,681,217	15,852,091	15,100,580	14,043,153	-	-	-	-	-	14,221,289	25,457,163	28,152,044	25,707,559	32,346,919
a. Kenya Government securities	11,418,314	9,571,137	9,383,951	9,611,811	9,704,059	-	-	-	-	-	14,083,909	12,237,041	13,135,215	13,896,941	14,379,772
b. Other securities	-	6,110,080	6,468,140	5,488,769	4,339,094	-	-	-	-	-	137,380	13,220,122	15,016,829	11,810,618	17,967,147
b) Fair value through other comprehensive income (FVOCI):	296,174,014	304,577,645	301,003,798	374,222,370	333,259,616	-	-	-	-	-	352,233,594	368,526,701	364,316,473	459,935,524	412,830,100
a. Kenya Government securities	218,592,651	206,633,893	202,818,448	264,598,342	228,101,541	-	-	-	-	-	218,933,375	206,972,825	202,818,448	264,598,342	228,101,541
b. Other securities	77,581,363	97,943,752	98,185,350	109,624,028	105,158,075	-	-	-	-	-	133,300,219	161,553,876	161,498,025	195,337,182	184,728,559
6. Deposits and balances due from local banking institutions	6,402,400	18,438,640	9,548,650	2,907,324	2,223,000	-	-	-	-	-	58,320,434	81,095,947	82,846,745	60,579,123	68,203,197
7. Deposits and balances due from banking institutions abroad	22,175,416	25,671,494	16,538,031	12,674,436	35,693,497	-	-	-	-	-	58,819,337	65,798,488	60,569,141	64,610,632	91,462,959
8. Tax recoverable	-	850,525	-	-	-	147,480	147,360	164,703	247,745	248,804	159,420	1,727,814	1,048,108	1,277,555	1,369,607
9. Loans and advances to customers (net)	422,321,895	429,821,383	448,929,590	459,421,000	454,404,923	-	-	-	-	-	673,913,395	706,588,156	756,333,641	817,186,428	845,918,845
10. Balances due from group companies	742,391	959,928	853,429	2,060,553	1,559,530	-	-	-	-	-	-	-	-	-	-
11. Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	100,000	100,000	91,851,497	93,432,939	93,439,183	93,339,183	93,339,183	-	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Investment properties	-	-	-	-	-	-	-	-	-	-	6,063,807	6,115,091	6,538,248	6,899,953	7,234,635
15. Property and equipment	4,740,727	5,764,696	5,577,192	5,740,202	5,879,223	9,333	8,876	9,337	8,851	8,364	17,384,433	18,898,943	20,464,541	21,483,187	22,455,074
16. Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-	3,042	-	-	-	-
17. Intangible assets	10,914,127	10,892,789	11,381,106	12,415,595	12,892,615	-	-	-	-	-	12,675,136	12,527,909	13,085,035	14,577,093	14,723,099
18. Deferred tax asset	29,460,463	22,989,070	27,416,137	27,073,698	36,391,375	252,925	318,517	621,529	872,246	1,221,947	34,871,644	27,244,000	33,143,375	32,401,242	43,032,995
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20. Other assets	29,663,692	25,652,013	24,891,908	27,234,640	37,970,676	98,286	1,727,823	1,710,128	2,009,811	2,009,811	40,031,633	47,556,158	56,191,441	45,493,755	48,557,024
21. TOTAL ASSETS	877,793,921	894,011,760	903,308,779	972,933,445	973,170,195	92,418,387	110,045,489	110,626,672	110,053,357	106,671,523	1,363,747,498	1,447,010,576	1,537,676,671	1,644,786,769	1,691,154,122
B. LIABILITIES															
22. Balances due to Central Bank of Kenya	-	-	-	-	15,028,973	-	-	-	-	-	-	-	-	-	15,028,973
23. Customer deposits	513,323,525	517,217,504	544,137,669	565,195,620	563,857,935	-	-	-	-	-	1,007,337,882	1,052,161,597	1,111,168,760	1,175,252,106	1,207,698,394
24. Deposits and balances due to local banking institutions	-	-	-	500,000	877,202	-	-	-	-	-	-	-	-	500,000	877,202
25. Deposits and balances due to foreign banking institutions	135,487,570	130,153,486	111,375,175	120,466,319	112,799,406	-	-	-	-	-	-	-	-	-	-
26. Other money market deposits	29,797,161	43,849,440	41,813,803	69,269,257	72,005,568	-	-	-	-	-	35,523,870	43,849,440	44,934,218	70,904,760	77,228,899
27. Borrowed funds	87,537,408	88,174,860	89,321,186	91,109,639	93,807,867	12,080,000	12,629,259	13,723,626	14,418,987	14,820,000	116,085,138	113,692,466	114,113,375	117,468,421	121,773,975
28. Balances due to group companies	234,912	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29. Tax payable	586,048	-	2,583,344	1,270,967	1,478,027	-	-	-	-	-	1,801,264	1,830,443	5,721,609	3,517,034	5,123,741
30. Dividends payable	-	-	-	-	-	-	-	-	10,827,190	-	-	-	-	10,827,190	-
31. Deferred tax liability	-	-	-	-	-	-	-	-	-	-	457,618	1,642,018	1,888,324	2,166,689	2,233,882
32. Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	1,303,307	1,856,467	1,920,274	1,967,525	2,046,374
33. Other liabilities	17,501,891	17,089,079	16,646,633	19,072,747	17,483,383	5,086,057	561,257	754,282	4,338,122	12,198,434	47,162,198	49,766,873	67,245,663	67,850,895	65,933,853
34. TOTAL LIABILITIES	784,468,515	796,484,369	805,877,810	866,884,549	877,338,361	17,166,057	13,190,516	14,477,908	29,584,299	27,018,434	1,209,671,277	1,264,799,304	1,346,992,223	1,450,454,620	1,497,945,293
C. SHAREHOLDERS' FUNDS															
35. Paid up / assigned capital	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837
36. Share premium / (discount)	9,964,132	9,964,132	9,964,132	9,964,132	9,964,132	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264
37. Revaluation reserve	(37,563,475)	(24,588,128)	(31,925,928)	(31,662,815)	(45,626,284)	-	-	-	-	-	(49,423,264)	(32,172,564)	(36,908,115)	(32,673,685)	(43,939,902)
38. Retained earnings / accumulated losses	90,924,749	82,151,387	89,392,765	97,747,579	101,493,986	58,040,229	79,642,872	63,841,964	63,256,957	62,440,988	179,629,502	189,572,966	186,783,370	199,938,822	209,067,562
39. Statutory loan loss reserve	-	-	-	-	-	-	-	-	-	-	91,910	1,582,327	1,582,327	1,582,327	1,582,327
40. Other reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41. Proposed dividends	-	-	-	-	-	-	-	15,094,699	-	-	-	-	15,094,699	-	-
42. Non-controlling interests	-	-	-	-	-	-	-	-	-	-	6,565,972	6,016,442	6,920,066	8,272,584	9,286,741
43. TOTAL SHAREHOLDERS' FUNDS	93,325,406	97,527,391	97,430,969	106,048,896	95,831,834	75,252,330	96,854,973	96,148,764	80,469,058	79,653,089	154,076,221	182,211,272	190,684,448	194,332,149	193,208,829
44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	877,793,921	894,011,760	903,308,779	972,933,445	973,170,195	92,418,387	110,045,489	110,626,672	110,053,357	106,671,523	1,363,747,498	1,447,010,576	1,537,676,671	1,644,786,769	1,691,154,122
STATEMENT OF COMPREHENSIVE INCOME															
1. INTEREST INCOME															
1.1 Loans and advances	32,221,862	47,698,257	11,883,190	26,230,781	41,629,768	-	-	-	-	-	53,743,603	78,231,754	20,715,620	44,761,406	70,574,152
1.2 Government securities	25,338,993	33,872,981	8,607,757	18,188,531	29,156,662	-	-	-	-	-	29,575,711	40,024,145	10,665,204	22,696,971	36,465,892
1.3 Deposits and placements with banking institutions	462,450	665,419	372,285	675,565	967,939	584,055	701,929	275,001	544,587	622,441	717,095	1,214,903	1,009,217	2,204,076	3,869,728
1.4 Other interest income	37,831	50,543	18,032	53,950	86,640	-	-	-	-	-	126,611	163,606	49,534	132,077	218,543
1.5 Total interest income	58,061,136	82,287,200	20,881,264	45,148,827	71,841,009	584,055	701,929	275,001	544,587	622,441	84,163,020	119,634,408	32,439,575	69,794,530	111,128,315
2. INTEREST EXPENSES															
2.1 Customer deposits	11,765,425	16,118,404	5,097,381	11,141,961	17,878,355	-	-	-	-	-	16,477,489	22,426,524	7,419,946	16,124,972	26,103,912
2.2 Deposits and placements from banking institutions	823,293	1,271,317	626,875	1,293,839	2,738,950	-	-	-	-	-	2,015,735	2,906,208	974,034	1,911,497	3,865,040
2.3 Other interest expense	4,559,735	6,486,212	2,164,036	4,764,614	7,497,003	532,277	814,259	294,966	648,410	1,024,817	5,826,032	8,302,634	2,360,698	5,367,99	

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023



	EQUITY BANK (KENYA) LIMITED					EQUITY GROUP HOLDINGS PLC									
	BANK					COMPANY					GROUP				
STATEMENT OF COMPREHENSIVE INCOME (continued)	30th Sep 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)	30th Sep 2023 Shs. '000' (Un-Audited)	30th Sep 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)	30th Sep 2023 Shs. '000' (Un-Audited)	30th Sep 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)	30th Sep 2023 Shs. '000' (Un-Audited)
6.6 Amortisation charges	754,120	1,014,627	259,435	517,476	891,417	-	-	-	-	-	1,551,634	2,082,281	326,040	653,517	1,231,190
6.7 Other operating expenses	12,276,330	18,144,384	5,393,687	10,845,292	16,742,165	164,667	309,598	28,910	133,455	360,392	24,843,771	37,868,317	11,254,638	22,585,033	36,481,998
6.8 Total operating expenses	29,983,452	43,948,987	11,849,768	24,264,283	45,777,636	241,018	407,655	48,063	203,436	471,074	57,738,908	86,091,437	23,187,515	47,718,638	84,498,341
7.0 Profit / (loss) before tax and exceptional items	30,591,374	42,002,055	9,404,375	20,254,794	22,654,713	(465,357)	21,071,343	(1,008,871)	(1,844,594)	(3,010,263)	44,324,978	59,843,785	16,881,039	35,161,784	45,906,818
11. Deferred tax	1,117,855	(289,142)	1,282,295	1,052,619	4,385,952	139,607	205,550	302,661	553,378	903,079	1,293,093	(1,051,853)	1,549,968	694,274	4,402,226
12. Profit / (loss) after tax and exceptional items	24,167,186	33,393,823	7,241,369	15,596,191	19,342,594	(325,750)	21,276,893	(706,210)	(1,291,216)	(2,107,184)	34,375,702	46,102,541	12,799,851	26,328,312	36,204,203
12.1 Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	(1,024,800)	(1,208,545)	(493,915)	(867,757)	(1,614,908)
13. Profit / (loss) after tax and exceptional items and non-controlling interest	24,167,186	33,393,823	7,241,369	15,596,191	19,342,594	(325,750)	21,276,893	(706,210)	(1,291,216)	(2,107,184)	33,350,902	44,893,996	12,305,936	25,460,555	34,589,295
14. Other comprehensive income															
14.1 Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	764,126	2,936,236	3,080,628	6,306,780	7,630,465
14.2 Fair value changes in FVOCI financial assets	(37,241,400)	(24,266,053)	(7,337,800)	(7,074,687)	(21,038,156)	-	-	-	-	-	(44,997,987)	(29,019,919)	(7,816,743)	(6,807,633)	(19,397,534)
14.3 Remeasurement of defined benefit obligation	-	-	-	-	-	-	-	-	-	-	-	(572,765)	-	-	-
14.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Other comprehensive income for the year, net of tax	(37,241,400)	(24,266,053)	(7,337,800)	(7,074,687)	(21,038,156)	-	-	-	-	-	(44,233,861)	(26,656,448)	(4,736,115)	(500,853)	(11,767,069)
16. Total comprehensive income for the year	(13,074,214)	9,127,770	(96,431)	8,521,504	(1,695,562)	(325,750)	21,276,893	(706,210)	(1,291,216)	(2,107,184)	(9,858,159)	19,446,093	8,063,736	25,827,459	24,437,134
Earnings per share - basic & diluted	805.57	1,113.13	241.38	519.87	644.75	(0.09)	5.64	(0.19)	(0.34)	(0.56)	8.84	11.90	3.26	6.75	9.17
Dividend per share - declared	-	600.00	-	-	-	-	4.00	-	-	-	-	4.00	-	-	-
OTHER DISCLOSURES															
1) NON-PERFORMING LOANS AND ADVANCES															
a) Gross non-performing loans and advances	42,765,563	39,144,391	53,523,707	66,481,687	92,095,890	-	-	-	-	-	67,860,053	63,134,379	80,286,325	97,510,526	124,489,529
b) Less: interest in suspense	10,788,811	9,042,023	12,140,036	14,674,581	17,088,296	-	-	-	-	-	14,143,103	13,013,091	15,439,093	18,418,405	21,447,619
c) Total non-performing loans and advances (a-b)	31,976,752	30,102,368	41,383,671	51,807,106	75,007,595	-	-	-	-	-	53,716,950	50,121,288	64,847,232	79,092,121	103,041,910
d) Less: loan loss provision	20,157,778	19,735,572	23,219,285	23,247,655	33,277,530	-	-	-	-	-	28,576,580	31,512,828	34,377,208	34,720,550	44,986,678
e) Net non-performing loans (c-d)	11,818,974	10,366,796	18,164,386	28,559,450	41,730,065	-	-	-	-	-	25,140,370	18,608,460	30,470,024	44,371,571	58,055,233
f) Discounted value of securities	11,314,153	10,366,796	11,982,650	22,393,687	39,253,063	-	-	-	-	-	19,943,615	17,039,445	22,264,669	37,740,355	55,552,759
g) Net NPLs exposure (e-f)	504,821	-	6,181,736	6,165,763	2,477,002	-	-	-	-	-	5,196,755	1,569,015	8,205,355	6,631,216	2,502,474
2) INSIDER LOANS AND ADVANCES															
a) Directors, shareholders and associates	6,416,599	6,442,159	6,557,260	6,549,640	6,658,074	-	-	-	-	-	8,327,589	7,961,065	7,988,215	8,499,906	8,763,116
b) Employees	7,513,994	8,080,930	8,331,122	8,624,077	8,876,705	-	-	-	-	-	12,576,379	14,232,484	14,706,329	15,321,241	16,349,733
c) Total insider loans and advances and other facilities	13,930,593	14,523,089	14,888,382	15,173,717	15,534,780	-	-	-	-	-	20,903,968	22,193,549	22,694,544	23,821,147	25,112,849
3) OFF BALANCE SHEET ITEMS															
a) Letter of credit, guarantees and acceptances	110,262,228	113,169,840	128,407,446	129,162,945	118,342,174	-	-	-	-	-	156,178,849	162,553,364	176,274,545	178,647,438	183,935,909
b) Forwards, swaps and options	34,735,678	14,333,691	22,764,841	24,291,397	8,431,636	-	-	-	-	-	44,807,112	25,753,954	55,412,736	53,159,310	35,571,265
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Total contingent liabilities	144,997,906	127,503,531	151,172,287	153,454,342	126,773,810	-	-	-	-	-	200,985,961	188,307,318	231,687,281	231,806,748	219,507,174
4) CAPITAL STRENGTH															
a) Core capital	116,616,482	121,149,261	124,576,233	128,674,632	126,742,630	-	-	-	-	-	170,588,098	177,328,347	196,947,972	210,607,141	213,739,353
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	-	4,173,124	4,173,124	4,173,124	4,173,124	4,173,124
c) Excess / (deficiency) (a-b)	115,616,482	120,149,261	123,576,233	127,674,632	125,742,630	-	-	-	-	-	166,414,974	173,155,223	192,774,848	206,434,017	209,566,229
d) Supplementary capital	37,651,540	37,232,858	38,670,101	39,616,458	40,263,707	-	-	-	-	-	49,633,257	51,444,445	53,976,054	55,617,772	56,666,034
e) Total capital (a+d)	154,268,022	158,382,119	163,246,334	168,291,090	167,006,337	-	-	-	-	-	220,221,355	228,772,792	250,924,026	266,224,913	270,405,387
f) Total risk weighted assets	728,090,904	768,315,225	834,849,797	848,553,892	832,321,319	-	-	-	-	-	1,061,484,991	1,134,400,234	1,269,667,878	1,403,400,688	1,410,613,731
RATIOS															
g) Core capital / total deposit liabilities	18.0%	18.7%	19.0%	18.8%	18.7%	-	-	-	-	-	16.9%	16.9%	17.7%	17.9%	17.7%
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%	-	-	-	-	-	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess / (deficiency) (g-h)	10.0%	10.7%	11.0%	10.8%	10.7%	-	-	-	-	-	8.9%	8.9%	9.7%	9.9%	9.7%
j) Core capital / total risk weighted assets	16.0%	15.8%	14.9%	15.2%	15.2%	-	-	-	-	-	16.1%	15.6%	15.5%	15.0%	15.2%
k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%	-	-	-	-	-	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess / (deficiency) (j-k)	5.5%	5.3%	4.4%	4.7%	4.7%	-	-	-	-	-	5.6%	5.1%	5.0%	4.5%	4.7%
m) Total capital/ total risk weighted assets	21.2%	20.6%	19.6%	19.8%	20.1%	-	-	-	-	-	20.7%	20.2%	19.8%	19.0%	19.2%
n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	14.5%	-	-	-	-	-	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess / (deficiency) (m-n)	6.7%	6.1%	5.1%	5.3%	5.6%	-	-	-	-	-	6.2%	5.7%	5.3%	4.5%	4.7%
5) LIQUIDITY															
a) Liquidity ratio	67.5%	67.5%	62.2%	64.7%	44.6%	-	-	-	-	-	51.8%	52.1%	51.5%	51.1%	49.7%
b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	20.0%	-	-	-	-	-	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess / (deficiency) (a-b)	47.5%	47.5%	42.2%	44.7%	24.6%	-	-	-	-	-	31.8%	32.1%	31.5%	31.1%	29.7%

These financial statements are extracts from the books of the institution.

The complete set of financial statements, statutory and qualitative

CONSOLIDATED FINANCIAL STATEMENTS AND DISCLOSURES

I BALANCE SHEET	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023
	KShs. '000	KShs. '000	KShs. '000	KShs. '000	KShs. '000
	Un-audited	Audited	Un-audited	Un-audited	Un-audited
A. ASSETS					
1. Cash (both local and foreign)	2,938,356	3,457,845	3,489,983	3,652,960	3,381,316
2. Balances due from Central Bank of Kenya	17,437,491	19,799,461	12,515,308	9,886,203	25,875,192
3. Kenya Government and other securities held for dealing purposes	566,923	965,720	2,171,589	1,385,790	2,022,712
4. Financial Assets at fair value through profit and loss	418,838	421,705	828,358	745,304	721,638
5. Investment Securities:					
a) Amortised cost:					
i. Kenya Government securities	-	-	-	-	-
ii. Other securities	-	-	-	-	-
b) Fair Value through other comprehensive income (FVOCI)					
i. Kenya Government securities	111,421,590	104,731,162	92,900,668	69,300,569	53,609,250
ii. Other securities	-	-	-	-	-
6. Deposits and balances due from local banking institutions	-	-	1,765,355	2,800,771	5,003,370
7. Deposits and balances due from banking institutions abroad	818,871	428,089	706,807	982,154	688,888
8. Tax recoverable	1,017,922	1,022,677	950,588	2,876,324	2,397,748
9. Loans and advances to customers (net)	136,071,595	139,412,560	137,112,959	145,444,151	143,570,810
10. Balances due from banking institutions in the group	80,815,693	96,121,186	121,267,941	109,369,561	117,020,071
11. Investments in associates	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-
14. Investment properties	-	-	-	-	-
15. Property and equipment	3,231,722	3,182,732	3,121,956	3,120,460	3,101,377
16. Prepaid lease rentals	-	-	-	-	-
17. Intangible assets	4,223,388	4,103,224	4,563,640	4,743,991	4,639,020
18. Deferred tax asset	3,721,383	4,117,708	3,237,476	2,685,188	3,199,854
19. Retirement benefit asset	-	-	-	-	-
20. Other assets	3,432,652	3,495,946	4,003,446	4,683,803	4,485,342
21. TOTAL ASSETS	366,116,424	381,260,015	388,636,074	361,677,229	369,716,588
B. LIABILITIES					
22. Balances due to Central Bank of Kenya	-	6,992,340	-	5,989,102	-
23. Customer deposits	286,074,223	278,879,309	302,948,692	283,668,419	298,833,992
24. Deposits and balances due to local banking institutions	351,437	6,286,259	39,852	2,595,714	69,509
25. Deposits and balances due to foreign banking institutions	267,145	201,865	363,887	687,255	232,413
26. Other money market deposits	-	-	-	-	-
27. Borrowed funds	-	-	-	-	-
28. Balances due to banking institutions in the group	14,487,428	12,717,385	13,717,326	5,356,918	3,812,691
29. Tax payable	1,808,756	2,655,065	3,407,533	-	-
30. Dividends payable	217,708	211,412	208,826	208,035	204,472
31. Deferred tax liability	-	-	-	-	-
32. Retirement benefit liability	38,358	96,428	99,566	43,404	46,542
33. Other liabilities	7,399,943	17,083,222	7,468,703	5,995,455	6,802,490
34. TOTAL LIABILITIES	310,644,998	325,123,285	328,254,385	304,544,302	310,002,109
C. SHAREHOLDERS' FUNDS					
35. Paid up/Assigned Capital	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253
36. Share premium/ (Discount)	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427
37. Revaluation reserves	881,541	878,959	878,959	873,794	871,210
38. Retained earnings/ (Accumulated losses)	38,428,620	35,842,755	40,586,765	44,120,541	43,613,675
39. Statutory loan loss reserves	2,492,470	2,255,690	1,538,615	892,448	1,880,343
40. Other Reserves (Fair value)	(578,686)	(871,188)	(635,458)	(663,044)	(862,526)
41. Proposed dividends	2,350,413	6,130,300	6,130,300	-	2,350,413
42. Capital grants	1,935,388	1,938,534	1,920,828	1,947,508	1,899,684
43. TOTAL SHAREHOLDERS' EQUITY	55,471,426	56,136,730	60,381,689	57,132,927	59,714,479
44. Minority Interest	-	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	366,116,424	381,260,015	388,636,074	361,677,229	369,716,588

COMPANY FINANCIAL STATEMENTS AND DISCLOSURES

I BALANCE SHEET	30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023
	KShs. '000	KShs. '000	KShs. '000	KShs. '000	KShs. '000
	Un-audited	Audited	Un-audited	Un-audited	Un-audited
A. ASSETS					
1. Cash (both local and foreign)	2,938,356	3,457,845	3,489,983	3,652,960	3,381,316
2. Balances due from Central Bank of Kenya	17,437,491	19,799,461	12,515,308	9,886,203	25,875,192
3. Kenya Government and other securities held for dealing purposes	566,923	965,720	2,171,589	1,385,790	2,022,712
4. Financial Assets at fair value through profit and loss	418,838	421,705	828,358	745,304	721,638
5. Investment Securities:					
a) Amortised cost:					
i. Kenya Government securities	-	-	-	-	-
ii. Other securities	-	-	-	-	-
b) Fair Value through other comprehensive income (FVOCI)					
i. Kenya Government securities	111,421,590	104,731,162	92,900,668	69,300,569	53,609,250
ii. Other securities	-	-	-	-	-
6. Deposits and balances due from local banking institutions	-	-	1,765,355	2,800,771	5,003,370
7. Deposits and balances due from banking institutions abroad	818,871	428,089	706,807	982,154	688,888
8. Tax recoverable	927,034	913,568	913,569	2,737,287	2,251,084
9. Loans and advances to customers (net)	136,071,595	139,412,560	137,112,959	145,444,151	143,570,810
10. Balances due from banking institutions in the group	80,746,607	96,602,123	121,732,879	109,544,892	117,081,475
11. Investments in associates	-	-	-	-	-
12. Investments in subsidiary companies	145,243	145,243	145,243	145,243	145,243
13. Investments in joint ventures	-	-	-	-	-
14. Investment properties	-	-	-	-	-
15. Property and equipment	3,231,722	3,182,732	3,121,956	3,120,460	3,101,377
16. Prepaid lease rentals	-	-	-	-	-
17. Intangible assets	4,223,388	4,103,224	4,563,640	4,743,991	4,639,020
18. Deferred tax asset	3,670,671	4,027,556	3,173,238	2,616,707	3,128,380
19. Retirement benefit asset	-	-	-	-	-
20. Other assets	3,355,339	3,439,658	3,889,771	4,601,897	4,372,352
21. TOTAL ASSETS	365,973,668	381,630,646	389,031,323	361,708,379	369,592,107
B. LIABILITIES					
22. Balances due to Central Bank of Kenya	-	6,992,340	-	5,989,102	-
23. Customer deposits	286,074,223	278,879,309	302,948,692	283,668,419	298,833,992
24. Deposits and balances due to local banking institutions	351,437	6,286,259	39,852	2,595,714	69,509
25. Deposits and balances due to foreign banking institutions	267,145	201,865	363,887	687,255	232,413
26. Other money market deposits	-	-	-	-	-
27. Borrowed funds	-	-	-	-	-
28. Balances due to banking institutions in the group	15,150,518	13,459,665	14,749,608	5,916,436	4,305,211
29. Tax payable	1,822,221	2,654,111	3,398,067	-	-
30. Dividends payable	217,708	211,412	208,826	208,035	204,472
31. Deferred tax liability	-	-	-	-	-
32. Retirement benefit liability	38,358	96,428	99,566	43,404	46,542
33. Other liabilities	7,384,678	17,068,249	7,454,353	5,981,081	6,786,040
34. TOTAL LIABILITIES	311,306,288	325,849,638	329,262,851	305,089,446	310,478,179
C. SHAREHOLDERS' FUNDS					
35. Paid up/Assigned Capital	2,169,253	2,169,253	2,169,253	2,169,253	2,169,253
36. Share premium/ (Discount)	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427
37. Revaluation reserves	881,541	878,959	878,959	873,794	871,210
38. Retained earnings/ (Accumulated losses)	37,624,574	35,487,033	39,973,548	43,606,547	43,013,124
39. Statutory loan loss reserves	2,492,470	2,255,690	1,538,615	892,448	1,880,343
40. Other Reserves (Fair value)	(578,686)	(871,188)	(635,458)	(663,044)	(862,526)
41. Proposed dividends	2,350,413	6,130,300	6,130,300	-	2,350,413
42. Capital grants	1,935,388	1,938,534	1,920,828	1,947,508	1,899,684
43. TOTAL SHAREHOLDERS' EQUITY	54,667,380	55,781,008	59,768,472	56,618,933	59,113,928
44. Minority Interest	-	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	365,973,668	381,630,646	389,031,323	361,708,379	369,592,107

CONSOLIDATED FINANCIAL STATEMENTS AND OTHER DISCLOSURES

II PROFIT AND LOSS ACCOUNT		30.09.2022	31.12.2022	31.03.2023	30.06.2023	30.09.2023
		KShs. '000	KShs. '000	KShs. '000	KShs. '000	KShs. '000
		Un-audited	Audited	Un-audited	Un-audited	Un-audited
1	INTEREST INCOME					
1.1	Loans and advances	9,138,590	12,731,113	3,937,483	8,013,343	12,877,151
1.2	Government securities	7,561,706	10,298,361	2,534,871	4,817,164	6,501,015
1.3	Deposits and placements with banking institutions	1,497,620	2,422,813	1,123,376	2,540,168	4,049,338
1.4	Other Interest Income	27,131	20,757	-	-	-
1.5	Total Interest Income	18,225,047	25,473,044	7,595,730	15,370,675	23,427,504
2	INTEREST EXPENSES					
2.1	Customer deposits	1,997,964	2,594,501	654,604	1,157,420	1,798,599
2.2	Deposits and placements from banking institutions	175,174	279,267	47,174	112,998	136,703
2.3	Other Interest Expenses	267,847	376,211	-	248,829	261,989
2.4	Total Interest Expenses	2,440,985	3,249,979	701,778	1,519,247	2,197,291
3	NET INTEREST INCOME/(LOSS)	15,784,062	22,223,065	6,893,952	13,851,428	21,230,213
4	NON-INTEREST INCOME					
4.1	Fees and commissions on loans and advances	201,439	221,886	78,239	131,826	268,178
4.2	Other fees and commissions	3,336,543	4,251,977	1,320,484	2,700,154	3,941,542
4.3	Foreign Exchange trading income/ (loss)	4,203,208	5,973,243	2,189,804	4,455,712	6,294,598
4.4	Dividend Income	-	-	-	-	-
4.5	Other income	1,037,114	1,306,877	279,221	(261,046)	(2,302,193)
4.6	Total Non-Interest Income	8,778,304	11,753,983	3,867,748	7,026,646	8,202,125
5	TOTAL OPERATING INCOME	24,562,366	33,977,048	10,761,700	20,878,074	29,432,338
6	OTHER OPERATING EXPENSES					
6.1	Loan loss provision	621,022	1,328,458	790,917	2,035,587	1,821,898
6.2	Staff costs	5,188,866	6,788,892	1,902,709	4,057,043	6,217,345
6.3	Directors' emoluments	187,952	252,155	65,274	132,003	198,869
6.4	Rental charges	266,757	257,877	104,494	131,899	225,297
6.5	Depreciation charge on property and equipment	363,391	435,961	97,181	194,111	281,935
6.6	Amortisation charges	614,768	820,529	245,904	492,096	733,247
6.7	Other operating expenses	5,024,976	6,989,977	1,916,489	4,191,270	6,274,990
6.8	Total Other Operating Expenses	12,267,732	16,873,849	5,122,968	11,234,009	15,753,581
7	Profit/ (loss) before tax and exceptional items	12,294,634	17,103,199	5,638,732	9,644,065	13,678,757
8	Exceptional items	-	-	-	-	-
9	Profit/ (loss) after exceptional items	12,294,634	17,103,199	5,638,732	9,644,065	13,678,757
10	Current tax	(4,344,718)	(6,067,273)	(832,592)	(1,391,371)	(3,026,379)
11	Deferred tax	762,956	1,022,009	(779,205)	(1,343,315)	(914,141)
12	Profit/ (loss) after tax and exceptional items	8,712,872	12,057,935	4,026,935	6,909,379	9,738,237
13	Minority Interest	-	-	-	-	-
14	Profit/ (loss) after tax, exceptional items and minority interest	8,712,872	12,057,935	4,026,935	6,909,379	9,738,237
15	Other Comprehensive Income					
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
15.2	Fair value changes in financial assets at FVOCI	(1,455,204)	(2,054,052)	123,962	297,348	12,374
15.3	Revaluation surplus on Property, plant and equipment	-	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	436,560	616,215	(37,190)	(89,204)	(3,712)
16	Other Comprehensive Income for the period net of tax	(1,018,644)	(1,437,837)	86,772	208,144	8,662
17	Total comprehensive income for the period	7,694,228	10,620,098	4,113,707	7,117,523	9,746,899
18	EARNINGS PER SHARE- BASIC & DILUTED	22.61	31.47	10.55	18.07	25.44
19	DIVIDEND PER SHARE -DECLARED (KShs)	6.00	22.00			6.00

COMPANY FINANCIAL STATEMENTS AND OTHER DISCLOSURES

II	PROFIT AND LOSS ACCOUNT	30.09.2022 KShs. '000 Un-audited	31.12.2022 KShs. '000 Audited	31.03.2023 KShs. '000 Un-audited	30.06.2023 KShs. '000 Un-audited	30.09.2023 KShs. '000 Un-audited
1	INTEREST INCOME					
	1.1 Loans and advances	9,138,590	12,731,113	3,937,483	8,013,343	12,877,151
	1.2 Government securities	7,561,706	10,298,361	2,534,871	4,817,164	6,501,015
	1.3 Deposits and placements with banking institutions	1,497,620	2,422,813	1,123,376	2,540,168	4,049,338
	1.4 Other Interest Income	27,131	20,757	-	-	-
	1.5 Total Interest Income	18,225,047	25,473,044	7,595,730	15,370,675	23,427,504
2	INTEREST EXPENSES					
	2.1 Customer deposits	2,010,470	2,611,514	655,834	1,158,725	1,799,932
	2.2 Deposits and placements from banking institutions	175,174	279,267	47,174	112,998	136,703
	2.3 Other Interest Expenses	267,847	376,211	-	248,829	261,989
	2.4 Total Interest Expenses	2,453,491	3,266,992	703,008	1,520,552	2,198,624
3	NET INTEREST INCOME/(LOSS)	15,771,556	22,206,052	6,892,722	13,850,123	21,228,880
4	NON-INTEREST INCOME					
	4.1 Fees and commissions on loans and advances	201,439	221,886	78,239	131,826	268,178
	4.2 Other fees and commissions	2,072,699	2,641,955	821,656	1,842,710	2,676,109
	4.3 Foreign Exchange trading income/ (loss)	4,203,208	5,973,243	2,189,804	4,455,712	6,294,598
	4.4 Dividend Income	605,036	1,160,323	-	264,102	364,102
	4.5 Other income	1,037,114	1,306,877	279,221	(261,046)	(2,302,192)
	4.6 Total Non-Interest Income	8,119,496	11,304,284	3,368,920	6,433,304	7,300,795
5	TOTAL OPERATING INCOME	23,891,052	33,510,336	10,261,642	20,283,427	28,529,675
6	OTHER OPERATING EXPENSES					
	6.1 Loan loss provision	621,022	1,328,458	790,917	2,035,587	1,821,898
	6.2 Staff costs	5,110,839	6,689,167	1,871,691	4,004,824	6,141,676
	6.3 Directors' emoluments	187,532	251,595	65,274	131,563	198,429
	6.4 Rental charges	266,757	257,877	104,494	131,899	225,297
	6.5 Depreciation charge on property and equipment	363,319	435,961	97,181	194,111	281,935
	6.6 Amortisation charges	614,768	820,529	245,904	492,096	733,247
	6.7 Other operating expenses	4,797,239	6,588,335	1,816,576	3,980,344	5,947,398
	6.8 Total Other Operating Expenses	11,961,476	16,371,922	4,992,037	10,970,424	15,349,880
7	Profit/ (loss) before tax and exceptional items	11,929,576	17,138,414	5,269,605	9,313,003	13,179,795
8	Exceptional items	-	-	-	-	-
9	Profit/ (loss) after exceptional items	11,929,576	17,138,414	5,269,605	9,313,003	13,179,795
10	Current tax	(4,065,820)	(5,695,664)	(746,874)	(1,240,251)	(2,790,923)
11	Deferred tax	779,782	994,174	(753,291)	(1,321,645)	(895,464)
12	Profit/ (loss) after tax and exceptional items	8,643,538	12,436,924	3,769,440	6,751,107	9,493,408
13	Minority Interest	-	-	-	-	-
14	Profit/ (loss) after tax, exceptional items and minority interest	8,643,538	12,436,924	3,769,440	6,751,107	9,493,408
15	Other Comprehensive Income					
	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
	15.2 Fair value changes in financial assets at FVOCI	(1,455,204)	(2,054,052)	123,962	297,348	12,374
	15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-
	15.4 Share of other comprehensive income of associates	-	-	-	-	-
	15.5 Income tax relating to components of other comprehensive income	436,560	616,215	(37,190)	(89,204)	(3,712)
16	Other Comprehensive Income for the period net of tax	(1,018,644)	(1,437,837)	86,772	208,144	8,662
17	Total comprehensive income for the period	7,624,894	10,999,087	3,856,212	6,959,251	9,502,070
18	EARNINGS PER SHARE- BASIC & DILUTED	22.43	32.47	9.87	17.65	24.79
19	DIVIDEND PER SHARE -DECLARED (KShs)	6.00	22.00			6.00

III. OTHER DISCLOSURES	30.09.2022 KShs. '000 Un-audited	31.12.2022 KShs. '000 Audited	31.03.2023 KShs. '000 Un-Audited	30.06.2023 KShs. '000 Un-Audited	30.09.2023 KShs. '000 Un-Audited
1) NON-PERFORMING LOANS AND ADVANCES					
a) Gross non-performing loans and advances	24,026,016	22,577,388	22,597,977	23,796,136	23,556,517
Less					
b) Interest in suspense	9,529,066	9,539,146	9,301,240	9,685,559	9,370,980
c) Net Non-Performing Loans and Advances (a-b)	14,496,950	13,038,242	13,296,737	14,110,577	14,185,537
Less					
d) Loan loss Provisions	10,277,640	10,131,278	10,309,882	10,499,341	10,173,519
e) Net Non-Performing Loans (c-d)	4,219,310	2,906,964	2,986,855	3,611,236	4,012,018
f) Realizable Value of Securities	2,789,095	2,268,159	2,186,417	2,103,897	2,210,029
g) Net NPLs Exposure (e-f)	1,430,215	638,805	800,438	1,507,339	1,801,989
2) INSIDER LOANS AND ADVANCES					
a) Directors, shareholders and associates	65,048	55,704	24,923	26,491	23,261
b) Employees	6,341,737	6,398,783	6,241,720	6,202,097	6,299,960
c) Total Insider Loans, Advances and Other Facilities	6,406,785	6,454,487	6,266,643	6,228,588	6,323,221
3) OFF-BALANCE SHEET ITEMS					
a) Letters of credit, guarantees, acceptances	72,771,908	71,140,599	77,172,761	71,241,595	60,122,593
b) Forwards, swaps, and options	54,591,243	25,759,087	24,313,973	16,727,967	20,767,188
c) Other contingent Liabilities	-	-	-	-	-
d) Total Contingent Liabilities	127,363,151	96,899,686	101,486,734	87,969,562	80,889,781
4) CAPITAL STRENGTH					
a) Core Capital	41,480,583	42,132,719	45,588,839	48,287,536	46,986,488
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/ (Deficiency)	40,480,583	41,132,719	44,588,839	47,287,536	45,986,488
d) Supplementary Capital	6,004,555	5,271,363	4,496,688	1,110,896	2,098,146
e) Total capital (a+d)	47,485,138	47,404,082	50,085,527	49,398,432	49,084,634
f) Total risk weighted assets	268,955,418	274,257,322	285,685,611	286,253,481	275,453,369
g) Core capital/total deposit liabilities	14.50%	15.11%	15.05%	17.02%	15.72%
h) Minimum Statutory Ratio	8.00%	8.00%	8.00%	8.00%	8.00%
i) Excess/ (Deficiency) (g-h)	6.50%	7.11%	7.05%	9.02%	7.72%
j) Core capital/total risk weighted assets	15.42%	15.36%	15.96%	16.87%	17.06%
k) Minimum Statutory Ratio	10.50%	10.50%	10.50%	10.50%	10.50%
l) Excess/ (Deficiency) (j-k)	4.92%	4.86%	5.46%	6.37%	6.56%
m) Total capital/total risk weighted assets	17.66%	17.28%	17.53%	17.26%	17.82%
n) Minimum Statutory Ratio	14.50%	14.50%	14.50%	14.50%	14.50%
o) Excess/ (Deficiency) (m-n)	3.16%	2.78%	3.03%	2.76%	3.32%
5) LIQUIDITY					
a) Liquidity Ratio	71.86%	73.03%	73.75%	62.84%	66.70%
b) Minimum Statutory Ratio	20.00%	20.00%	20.00%	20.00%	20.00%
c) Excess/ (Deficiency) (a-b)	51.86%	53.03%	53.75%	42.84%	46.70%

I STATEMENT OF FINANCIAL POSITION	KCB KENYA BANK					NATIONAL BANK OF KENYA					KCB GROUP PLC COMPANY					KCB GROUP PLC CONSOLIDATED				
	30-Sep-23 Kshs 000 Un-audited	30-Jun-23 Kshs 000 Un-audited	31-Mar-23 Kshs 000 Un-audited	31-Dec-22 Kshs 000 Audited	30-Sep-22 Kshs 000 Un-audited	30-Sep-23 Kshs 000 Un-audited	30-Jun-23 Kshs 000 Un-audited	31-Mar-23 Kshs 000 Un-audited	31-Dec-22 Kshs 000 Audited	30-Sep-22 Kshs 000 Un-audited	30-Sep-23 Kshs 000 Un-audited	30-Jun-23 Kshs 000 Un-audited	31-Mar-23 Kshs 000 Un-audited	31-Dec-22 Kshs 000 Audited	30-Sep-22 Kshs 000 Un-audited	30-Sep-23 Kshs 000 Un-audited	30-Jun-23 Kshs 000 Un-audited	31-Mar-23 Kshs 000 Un-audited	31-Dec-22 Kshs 000 Audited	30-Sep-22 Kshs 000 Un-audited
A ASSETS																				
1 Cash (both Local & Foreign)	7,373,310	8,559,788	7,012,428	10,332,230	7,459,197	1,239,511	1,292,440	1,355,093	1,432,365	1,472,320	-	-	-	-	-	32,939,940	32,326,927	30,475,370	29,290,313	16,345,347
2 Balances due from Central Bank of Kenya	66,799,920	28,367,249	28,587,984	32,017,676	52,551,406	4,257,299	3,678,269	5,890,587	3,806,747	4,239,958	-	-	-	-	-	71,057,219	32,045,518	34,478,571	35,824,423	56,791,364
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	98,115	-	-	-	-	-	-	-	-	-	-	-	-	-	17,403,315	7,221,689
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment securities:																				
5 a) Held at amortized cost:	141,940,670	141,109,708	126,338,375	126,184,144	111,265,537	23,659,750	23,995,864	24,382,348	24,564,568	25,840,186	-	-	-	-	-	166,058,962	165,564,114	151,179,265	151,200,443	137,587,495
b. Other securities	-	-	-	-	-	303,928	294,984	303,831	295,081	303,928	-	-	-	-	-	28,503,724	26,947,270	31,263,261	13,321,996	9,875,283
b) Fair value through OCI:	138,124,324	129,622,651	77,326,775	77,640,039	78,335,701	20,626,460	24,341,103	22,827,274	23,831,380	20,354,561	-	-	-	-	-	159,519,188	154,732,158	100,922,453	102,147,970	99,261,479
b. Other securities	2,024,344	1,961,923	2,126,118	2,065,406	2,126,796	-	-	-	-	-	-	-	-	-	-	17,191,670	15,179,284	14,353,641	11,349,927	23,163,183
6 Deposits and balances due from local banking institutions	9,673,506	10,628,742	2,252,893	1,700,652	15,005,195	3,782,616	3,802,703	1,650,663	1,722,415	2,852,761	886,042	622,880	622,880	711,662	-	13,456,122	14,431,445	3,904,315	1,722,415	15,561,444
7 Deposits and balances due from banking institutions abroad	216,671,949	111,734,297	7,198,603	23,430,225	10,544,530	2,209,170	1,229,957	4,937,748	856,588	947,000	-	243,149	-	-	-	412,579,093	318,315,211	185,575,950	187,926,359	46,802,304
8 Tax recoverable	6,539,987	224,335	-	2,306,005	2,102,568	282,051	269,959	-	35,633	218,841	106,753	91,699	90,291	90,291	105,345	5,951,279	-	-	336,465	2,048,681
9 Loans and advances to customers (net)	729,343,022	667,988,740	654,659,988	613,892,181	581,042,662	78,230,564	77,207,413	74,668,415	71,188,674	69,876,593	-	-	-	-	-	1,047,865,745	964,808,684	928,824,144	863,268,077	758,815,986
10 Balances due from group companies	11,266,313	8,887,593	7,624,757	10,228,308	6,823,459	23,032	30,491	28,406	20,504	-	5,859,898	1,970,336	1,312,658	-	-	-	-	-	-	-
11 Investments in associates	512,639	512,639	446,875	446,875	421,889	830,456	811,184	727,492	630,147	529,297	-	-	-	-	-	1,343,095	1,323,823	1,174,367	1,077,022	421,889
12 Investments in subsidiary companies	-	-	-	-	-	5,000	5,000	24,963	24,963	24,963	114,280,238	114,270,238	114,270,238	114,270,238	89,158,501	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Investment properties	12,600,607	12,600,607	12,600,607	12,600,607	12,600,607	-	-	-	-	-	-	-	-	-	-	12,600,607	12,600,607	12,600,607	12,600,607	13,039,641
15 Property and equipment	12,138,195	10,951,552	10,937,588	9,812,222	9,920,318	1,700,459	1,826,355	2,023,957	2,107,445	2,599,615	838,726	827,559	824,217	828,090	821,620	32,278,500	30,268,920	31,032,505	29,729,053	20,262,705
16 Prepaid lease rentals	115,155	115,779	116,403	117,027	117,651	-	-	-	-	-	-	-	-	-	-	120,418	121,050	121,683	122,313	122,946
17 Intangible assets	2,827,162	3,154,330	3,129,802	3,439,459	3,593,161	429,154	373,115	431,274	413,519	434,941	2,009	2,527	3,039	3,545	4,052	18,011,142	19,369,802	22,328,404	21,214,824	6,132,306
18 Deferred tax asset	19,813,956	23,795,094	21,093,450	20,130,483	19,127,279	6,652,756	5,509,119	4,595,976	4,423,855	4,077,300	42,250	105,699	109,865	109,865	46,417	28,929,265	31,424,593	27,070,553	25,757,832	23,727,314
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Other assets	291,290,007	21,444,316	34,091,236	25,009,222	26,462,554	6,874,883	6,948,440	7,725,036	7,415,390	6,166,549	53,574	90,207	88,257	61,405	51,000	51,135,179	45,131,644	55,298,733	49,736,614	39,101,632
21 TOTAL ASSETS	1,406,894,066	1,181,659,343	995,543,882	971,352,761	939,598,625	151,107,089	151,616,396	151,573,063	142,769,274	139,938,813	122,069,490	118,224,294	117,321,445	116,075,096	90,186,935	2,099,541,148	1,864,591,050	1,630,603,822	1,554,029,968	1,276,282,688
B LIABILITIES																				
22 Balances due to Central Bank of Kenya	35,076,652	-	20,966,128	37,227,730	24,947,348	2,004,619	-	13,951,314	-	3,950,662	-	-	-	-	-	37,081,271	-	34,917,442	37,227,730	28,898,010
23 Customer deposits	1,119,543,875	934,197,544	728,530,697	694,515,583	681,968,942	116,241,058	117,852,925	99,786,755	105,675,307	108,438,035	-	-	-	-	-	1,656,369,728	1,471,246,362	1,196,587,247	1,135,417,382	922,303,721
24 Deposits and balances due to local banking institutions	3,709,926	9,761,900	12,953,768	14,203,190	6,473,878	3,284,936	3,888,221	5,780,801	12,276,816	4,980,883	-	-	-	-	-	6,833,383	13,395,093	18,479,541	24,466,261	10,254,550
25 Deposits and balances due to foreign banking institutions	7,036,851	9,214,968	10,075,378	11,388,422	6,918,706	3,954,877	4,757,270	9,289,831	6,213,529	3,918,580	-	-	-	-	-	29,288,060	35,226,801	42,509,059	31,093,170	22,467,062
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	63,209,087	60,466,819	58,125,397	54,574,726	53,905,837	5,343,202	4,991,152	4,643,551	628,790	608,655	-	-	-	-	-	70,221,709	65,643,453	62,636,131	63,609,957	62,687,703
28 Balances due to group companies	1,098,077	1,204,340	-	1,321,852	-	128,308	119,735	122,223	38,104	-	11,165,725	4,218,000	3,975,000	2,360,330	3,573,273	-	-	-	-	-
29 Tax payable	-	-	1,418,775	-	-	12,092	-	92,397	-	-	-	-	-	-	-	-	311,447	4,420,671	-	-
30 Dividends payable	-	-	3,213,463	3,213,463	-	-	-	-	-	274	-	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,492,295	4,492,295	4,492,295	4,492,295	655,000
32 Retirement benefit liability	585,000	585,000	585,000	585,000	458,000	-	-	-	-	-	-	-	-	-	-	1,093,423	1,079,582	1,036,399	585,000	458,000
33 Other liabilities	39,403,070	35,474,817	35,065,774	30,928,460	22,729,340	9,472,941	9,142,487	2,868,298	2,846,796	2,987,442	688,551	610,082	508,987	765,947	447,762	68,068,260	55,198,628	50,679,310	50,861,910	38,340,141
TOTAL LIABILITIES	1,269,662,538	1,050,905,388	870,934,380	847,958,426	797,402,051	140,442,033	140,751,790	136,535,170	127,679,342	124,884,531	11,854,276	4,828,082	4,483,987	3,126,277	4,021,035	1,873,448,129	1,646,593,661	1,415,758,095	1,347,753,705	1,086,064,187
C SHAREHOLDERS' FUNDS																				
35 Paid up /Assigned capital	53,986,100	53,986,100	53,986,100	53,986,100	53,986,100	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463
36 Share premium/(discount)	-	-	-	-	-	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149
37 Revaluation reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,487,666	2,487,666	2,487,666	2,487,666	-
38 Retained earnings/ Accumulated losses	68,046,655	60,139,071	52,348,784	42,463,463	63,692,045	(7,929,020)	(9,032,528)	(4,433,806)	(4,324,159)	(4,911,670)	79,311,602	82,492,598	75,506,919	75,618,281	52,048,825	175,538,898	166,299,907	154,543,615	147,205,910	136,463,912
39 Statutory loan loss reserve	25,153,890	23,012,130	23,318,826	26,755,145	25,407,241	4,927,328	5,239,025	4,584,996	4,374,215	5,033,545	-	-	-	-	-	26,926,847	25,197,867	24,850,534	26,707,228	28,100,132
40 Other Reserves/ Re-measurement of defined benefit asset/liability	(9,955,117)	(6,383,346)	(5,044,208)	(4,195,571)	(4,102,275)	(2,157,609)	(1,166,248)	(937,654)	(784,481)	(891,950)	-	-	-	-	-	(17,038,286)	(13,657,013)	(11,067,418)	(13,530,926)	(10,909,538)
41 Proposed dividends	-	-	-	4,385,198	3,213,463	-	-	-	-	-	-	-	6,426,926	6,426,926	3,213,463	-	-	6,426,926	6,426,926	3,213,463
42 Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL SHAREHOLDERS' FUNDS	137,231,528	130,753,955	124,609,502	123,394,335	142,196,574	10,665,056	10,864,606	15,037,893	15,089,932	15,054,282	110,215,214	113,396,210	112,837,457	112,948,819	86,165,900	218,818,737	211,232,			

	KCB KENYA BANK					NATIONAL BANK OF KENYA					KCB GROUP PLC COMPANY					KCB GROUP PLC CONSOLIDATED				
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22
	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000	Kshs 000
6 OTHER OPERATING EXPENSES																				
6.1 Loan loss provision	11,413,474	7,944,163	3,319,686	8,560,331	5,481,222	1,468,376	976,657	407,394	2,003,475	870,907	-	-	-	-	-	15,848,572	10,191,358	4,118,282	13,206,881	7,267,757
6.2 Staff costs	13,802,708	9,062,461	5,126,629	18,518,101	13,263,814	4,391,240	3,197,872	1,303,881	4,694,743	3,551,230	770,257	454,305	266,776	1,210,780	911,038	26,671,161	17,461,120	9,359,554	30,262,179	21,287,766
6.3 Directors' emoluments	368,561	245,340	145,992	433,849	430,629	24,365	14,291	7,680	35,038	23,403	47,400	26,988	11,850	78,244	55,553	657,661	449,211	236,355	536,697	547,949
6.4 Rental charges	121,144	101,230	87,385	185,795	133,980	128,854	89,334	45,063	123,551	147,320	-	-	-	-	-	371,246	410,360	199,006	464,550	406,648
6.5 Depreciation charge on property and equipment	1,597,027	994,308	529,009	2,169,789	1,625,207	415,643	276,531	138,332	589,774	461,801	13,232	8,791	4,383	15,693	11,434	6,020,884	3,887,036	1,154,647	3,990,091	2,920,335
6.6 Amortisation charges	1,209,640	834,307	379,975	1,517,741	1,134,646	130,364	92,378	50,273	285,536	235,087	1,536	1,019	506	2,026	1,519	1,626,139	1,110,392	525,301	2,624,814	2,124,309
6.7 Other operating expenses	10,609,317	6,612,395	3,551,461	12,453,787	8,998,767	5,514,840	4,637,317	647,433	2,783,626	1,996,695	508,266	375,695	193,710	840,816	407,717	25,472,085	17,101,495	7,403,051	21,488,259	14,285,942
TOTAL OTHER OPERATING EXPENSES	39,121,871	25,794,204	13,140,137	43,839,393	31,068,265	12,073,682	9,284,380	2,600,056	10,515,743	7,286,443	1,340,691	866,798	477,225	2,147,559	1,387,261	76,667,748	50,610,972	22,996,196	72,573,471	48,840,706
7 PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	32,474,404	19,175,149	9,212,877	48,910,949	37,084,146	(3,776,675)	(3,840,623)	122,687	847,630	1,080,754	506,297	471,366	(111,360)	32,121,795	5,382,180	40,594,108	22,457,381	13,854,056	57,331,353	43,303,947
8 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	32,474,404	19,175,149	9,212,877	48,910,949	37,084,146	(3,776,675)	(3,840,623)	122,687	847,630	1,080,754	506,297	471,366	(111,360)	32,121,795	5,382,180	40,594,108	22,457,381	13,854,056	57,331,353	43,303,947
10 Current tax	(6,035,412)	(8,179,832)	(3,726,665)	(14,684,118)	(10,533,591)	(915,491)	(924,585)	(128,030)	(553,222)	(305,352)	(19,809)	(19,809)	-	(34,419)	(14,273)	(9,859,783)	(10,768,961)	(5,435,484)	(17,034,861)	(12,624,996)
11 Deferred tax	(2,456,885)	2,937,446	962,967	509,282	(258,974)	1,640,418	921,649	106,475	425,371	31,661	(4,166)	(4,166)	-	116,872	53,423	(13,015)	4,368,984	1,334,238	541,243	(84,123)
12 PROFIT/(LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	23,982,107	13,932,763	6,449,179	34,736,113	26,291,581	(3,051,748)	(3,843,559)	101,132	719,779	807,063	482,322	447,391	(111,360)	32,204,248	5,421,330	30,721,310	16,057,404	9,752,810	40,837,735	30,594,828
13 Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	792,807	461,828	249,381	224,219	135,847
14 PROFIT/(LOSS) AFTER TAX AND EXCEPTIONAL ITEMS AND MINORITY INTEREST	23,982,107	13,932,763	6,449,179	34,736,113	26,291,581	(3,051,748)	(3,843,559)	101,132	719,779	807,063	482,322	447,391	(111,360)	32,204,248	5,421,330	29,928,503	15,595,576	9,503,429	40,613,516	30,458,981
15 OTHER COMPREHENSIVE INCOME:																				
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,662,865	2,448,699	(634,007)	787,000	2,845,551
15.2 Fair value changes in available-for-sale financial assets	(8,227,923)	(2,322,393)	(1,212,340)	(4,281,932)	(4,363,799)	(1,961,611)	(545,382)	(218,819)	(1,134,300)	(1,286,398)	-	-	-	-	-	(10,243,177)	(2,575,924)	(5,725,056)	(4,218,406)	(7,155,977)
15.3 Re-measurement of defined benefit pension fund	-	-	-	(218,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(218,000)	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	2,468,377	696,718	363,702	1,349,980	1,309,140	588,483	163,614	65,646	340,290	385,919	-	-	-	-	-	3,072,953	772,777	1,717,517	1,330,922	2,146,793
16 OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	(5,759,546)	(1,625,675)	(848,638)	(3,149,952)	(3,054,659)	(1,373,128)	(381,768)	(153,173)	(794,010)	(900,479)	-	-	-	-	-	(3,507,359)	645,552	(4,641,546)	(2,318,484)	(2,163,633)
17 TOTAL COMPREHENSIVE INCOME FOR THE YEAR	18,222,561	12,307,088	5,600,541	31,586,161	23,236,922	(4,424,876)	(4,225,327)	(52,041)	(74,231)	(93,416)	482,322	447,391	(111,360)	32,204,248	5,421,330	27,213,951	16,702,956	5,111,264	38,519,251	28,431,195
18 EARNINGS PER SHARE-DILUTED & BASIC KSHS	0.59	0.52	0.48	0.64	0.65	(0.32)	(0.61)	0.03	0.06	0.08	0.20	0.28	(0.14)	10.02	2.25	12.75	9.71	11.83	12.64	12.64
19 DIVIDEND PER SHARE - DECLARED KSHS	-	-	-	0.58	0.06	-	-	-	-	-	-	-	-	-	-	-	-	-	2.00	1.00
III OTHER DISCLOSURES																				
1 NON-PERFORMING LOANS AND ADVANCES																				
a) Gross Non-performing loans and advances	147,784,904	141,514,219	138,947,180	129,110,413	123,921,892	22,202,603	23,446,274	20,826,579	18,495,986	20,801,105	-	-	-	-	-	187,042,441	181,999,125	176,470,712	161,204,092	149,294,098
b) Less Interest in Suspense	16,166,346	14,384,317	12,127,998	10,700,324	10,627,752	2,612,530	2,671,730	2,597,208	2,434,820	2,534,832	-	-	-	-	-	19,441,103	17,731,483	15,333,322	13,847,979	13,495,316
C) TOTAL NON-PERFORMING LOANS AND ADVANCES (A-B)	131,618,558	127,129,902	126,819,182	118,410,089	113,294,140	19,590,073	20,774,544	18,229,371	16,061,166	18,266,273	-	-	-	-	-	167,601,338	164,267,642	161,137,390	147,356,113	135,798,782
d) Less Loan Loss Provision	75,360,334	66,705,913	65,749,112	52,055,838	53,112,468	11,563,844	11,679,516	10,696,228	10,227,482	9,928,036	-	-	-	-	-	96,696,688	75,313,726	85,716,325	70,613,860	65,374,411
E) NET NON-PERFORMING LOANS AND ADVANCES (C-D)	56,258,224	60,423,989	61,070,070	66,354,251	60,181,672	8,026,229	9,095,028	7,533,143	5,833,684	8,338,237	-	-	-	-	-	70,904,650	88,953,916	75,421,065	76,742,253	70,424,371
f) Discounted Value of Securities	51,872,160	54,455,146	56,543,010	62,146,449	52,124,826	7,709,785	8,892,025	7,032,471	5,575,691	8,168,334	-	-	-	-	-	66,570,445	73,605,752	73,544,910	65,844,558	62,161,275
G) NET NPLS EXPOSURE (E-F)	4,386,064	5,968,843	4,527,060	4,207,802	8,056,846	316,444	203,003	500,672	257,994	169,903	-	-	-	-	-	4,334,205	15,348,164	1,876,155	10,897,695	8,263,096
2 INSIDER LOANS AND ADVANCES																				
a) Directors, Shareholders and Associates	22,007,322	18,636,524	16,381,229	10,588,373	11,042,202	105	42	51	19	45	-	-	-	-	-	25,192,391	21,337,162	19,125,813	11,567,155	1,196,078
b) Employees	14,042,386	14,266,952	14,717,824	14,749,609	14,764,935	5,257,778	5,239,808	5,700,537	5,725,588	5,713,443	-	-	-	-	-	22,361,069	22,363,612	23,335,422	23,209,465	22,795,846
C) TOTAL INSIDER LOANS AND ADVANCES AND OTHER FACILITIES	36,049,708	32,903,476	31,099,053	25,337,982	25,807,137	5,257,883	5,239,850	5,700,588	5,725,607	5,713,488	-	-	-	-	-	47,553,460	43,700,774	42,461,235	34,776,620	23,991,924
3 OFF-BALANCE SHEET ITEMS																				
a) Letters of credit, guarantees, acceptances	402,864,294	328,204,649	180,131,434	111,462,201	114,016,500	19,786,006	16,958,850	9,067,134	8,622,735	6,632,984	-	-	-	-	-	477,503,198	392,408,918	256,581,354	157,031,406	141,516,539
b) Forwards, swaps and options	969,628	8,833,888	16,378,420	4,928,705	17,975,280	3,721,349	3,426,807	5,390,978	6,121,453	6,087,075	-	-	-	-	-	4,902,009	14,149,934	23,520,012	12,	



The Un-audited financial results of the Bank and Group for the period ended 30th September, 2023.

I STATEMENT OF FINANCIAL POSITION	BANK					COMPANY					GROUP CONSOLIDATED				
	30th Sep, 2023 Un-audited Shs '000	30th June, 2023 Un-audited Shs '000	31st March, 2023 Un-audited Shs '000	31st Dec, 2022 Audited Shs '000	30th Sep, 2022 Un-audited Shs '000	30th Sep, 2023 Un-audited Shs '000	30th June, 2023 Un-audited Shs '000	31st March, 2023 Un-audited Shs '000	31st Dec, 2022 Audited Shs '000	30th Sep, 2022 Un-audited Shs '000	30th Sep, 2023 Un-audited Shs '000	30th June, 2023 Un-audited Shs '000	31st March, 2023 Un-audited Shs '000	31st Dec, 2022 Audited Shs '000	30th Sep, 2022 Un-audited Shs '000
A ASSETS															
1 Cash (both Local & Foreign)	10,132,702	10,082,087	8,725,299	11,601,111	6,844,262	-	-	-	-	-	14,019,652	14,050,139	12,476,208	14,595,005	10,279,399
2 Balances due from Central Banks	21,517,000	15,231,575	16,510,241	19,269,770	21,850,795	-	-	-	-	-	26,327,935	19,230,217	20,696,663	24,031,104	24,953,733
3 Kenyan Government securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Financial assets at fair value through profit & loss	953,929	953,929	953,929	953,929	798,174	-	-	-	-	-	953,929	953,929	953,929	953,929	798,174
5 Investment Securities:															
a) Held to maturity:															
a. Kenya Government securities	125,630,263	123,575,059	126,067,708	123,454,078	125,035,722	-	-	-	-	-	125,630,263	123,575,059	126,067,708	123,454,078	125,035,722
b. Other securities	5,731,700	5,780,628	5,697,499	5,803,816	8,049,256	-	-	-	-	-	25,973,277	25,248,142	22,170,912	18,367,609	21,001,811
b) Available for sale:															
a. Kenya Government securities	75,124,578	78,761,868	81,053,945	81,918,941	81,803,235	-	-	-	-	-	75,124,578	78,761,868	81,053,945	81,918,941	81,803,235
b. Other securities	55,388	51,092	50,929	50,769	50,012	-	-	-	-	-	3,917,164	4,093,897	5,024,207	5,036,976	4,807,364
6 Deposits and balances due from local banking institutions	6,754,455	9,832,834	2,193,105	4,659,010	503,470	-	-	-	-	-	6,754,455	9,832,834	2,193,105	4,659,010	503,470
7 Deposits and balances due from banking institutions abroad	34,982,365	36,382,028	19,720,850	14,223,438	13,563,326	-	-	-	-	-	44,854,465	47,894,787	26,565,060	21,033,832	19,332,430
8 Tax recoverable	519,216	13,163	271,306	2,068,011	2,775,811	36,980	54,544	-	11,093	59,602	679,477	218,395	451,141	2,231,441	3,274,177
9 Loans and advances to customers (net)	270,633,374	257,972,529	254,291,387	249,898,626	238,315,462	-	-	-	-	-	308,700,725	292,379,707	287,153,743	278,920,795	266,110,046
10 Balances due from banking institutions in the group	11,046,316	6,917,982	3,056,928	6,268,918	4,604,146	909,870	627,358	3,750,410	84,875	374,855	-	-	-	-	-
11 Investments in associates	2,661,413	2,661,413	2,432,436	2,432,436	2,457,986	332,593	332,593	332,593	332,593	332,593	4,298,637	4,298,637	4,069,660	4,069,660	3,982,009
12 Investments in subsidiary companies	23,002	23,002	23,002	23,002	23,002	74,081,089	74,081,089	74,081,089	74,081,089	72,313,107	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	1,847,061	1,864,770	1,731,397	1,822,073	2,070,616	-	-	-	-	-	2,305,877	2,340,201	2,165,372	2,357,377	2,749,013
16 Prepaid lease rentals	6,032	6,063	6,095	6,125	6,160	-	-	-	-	-	522,032	522,063	522,095	522,125	522,160
17 Intangible assets	7,258,726	6,284,411	5,537,483	5,397,874	5,369,740	-	-	-	-	-	7,629,781	6,673,859	5,794,816	5,810,137	5,515,811
18 Deferred tax asset	10,725,408	9,761,626	9,831,611	9,019,522	8,933,277	70,495	64,783	71,731	59,219	37,683	12,076,470	11,999,845	11,827,375	10,300,722	9,043,174
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Other assets	25,829,361	25,335,925	27,184,010	28,406,657	22,960,919	391,157	642,610	115,564	9,831	87,316	19,023,884	19,051,378	20,285,120	21,398,903	15,705,413
21 TOTAL ASSETS	611,432,739	591,491,984	565,339,160	567,278,106	546,015,371	75,822,184	75,802,977	78,351,387	74,578,700	73,205,156	678,792,601	660,324,957	628,826,059	619,661,644	595,417,141
B LIABILITIES															
22 Balances due to Central Banks	-	-	3,000,000	-	11,500,000	-	-	-	-	-	-	-	3,000,000	-	11,500,000
23 Customer deposits	489,527,841	459,464,879	447,741,252	458,619,230	420,396,950	-	-	-	-	-	548,134,487	516,637,807	499,735,948	502,675,954	462,113,326
24 Deposits and balances due to local banking institutions	1,855,230	10,307,971	5,866,199	961,345	6,768,845	-	-	-	-	-	3,763,298	10,307,972	5,866,200	2,540,687	8,659,646
25 Deposits and balances due to foreign banking institutions	13,415,553	15,048,931	1,926,189	5,431,767	4,412,262	-	-	-	-	-	7,559,580	14,724,671	3,696,868	3,373,440	4,329,529
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	3,912,120	3,963,876	4,241,191	4,206,965	4,495,486	-	-	-	-	-	3,912,120	3,963,876	4,241,191	4,206,965	4,495,486
28 Balances due to banking institutions in the group	1,210,698	657,500	1,275,086	210,943	539,680	9,565,253	9,336,130	9,158,197	8,959,800	9,616,211	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-	-	16,171	-	-	757,171	865,398	576,721	626,510	485,620
30 Dividends payable	-	-	-	-	-	276,615	471,838	-	-	-	18,234	276,615	471,838	-	18,234
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-	83,710	-	
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
33 Other liabilities	19,943,366	19,757,753	21,918,807	18,814,469	18,201,332	335,381	309,024	270,189	370,187	245,367	25,874,986	25,036,999	23,718,290	23,816,397	22,890,583
34 TOTAL LIABILITIES	529,864,308	509,200,910	485,968,724	488,244,719	466,314,555	10,177,249	10,116,992	9,444,557	9,329,987	9,879,812	590,278,257	572,008,561	540,918,928	537,239,953	514,492,424
C SHAREHOLDERS' FUNDS															
35 Paid up /Assigned capital	10,859,384	10,859,384	10,859,384	10,859,384	10,859,384	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598
36 Share Premium	33,406,022	33,406,022	33,406,022	33,406,022	33,406,022	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322
37 Revaluation reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38 Retained earnings	42,666,074	41,155,047	37,328,529	32,984,679	37,663,335	35,983,016	36,024,065	35,537,992	31,879,875	33,663,424	63,032,929	60,617,808	56,335,993	51,269,592	54,067,025
39 Statutory loan reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49,812
40 Other reserves	(5,363,049)	(3,129,379)	(2,223,499)	(1,923,616)	(2,227,925)	-	-	-	-	-	(4,180,505)	(1,963,332)	(1,797,700)	(2,216,739)	(2,894,363)
41 Proposed dividends	-	-	-	3,706,918	-	-	-	3,706,918	3,706,918	-	-	-	3,706,918	3,706,918	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43 Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,323
44 TOTAL SHAREHOLDERS' FUNDS	81,568,431	82,291,074	79,370,436	79,033,387	79,700,816	65,644,936	65,685,985	68,906,831	65,248,713	63,325,344	88,514,344	88,316,396	87,907,131	82,421,691	80,884,394
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	611,432,739	591,491,984	565,339,160	567,278,106	546,015,371	75,822,184	75,802,977	78,351,387	74,578,700	73,205,156	678,792,601	660,324,957	628,826,059	619,661,644	595,417,141
II STATEMENT OF COMPREHENSIVE INCOME															
1 INTEREST INCOME															
1.1 Loans and advances	22,696,860	14,474,225	6,847,413	23,351,803	17,472,547	-	-	-	-	-	25,884,216	16,484,986	7,820,698	26,837,485	20,009,918
1.2 Government securities	17,980,783	11,986,762	6,038,322	22,823,692	16,831,855	-	-	-	-	-	20,010,851	13,250,686	6,634,056	24,776,746	18,245,799
1.3 Deposits and placements with banking institutions	870,720	479,230	204,424	583,194	387,160	73,394	58,436	2,049	33,214	26,515	954,957	531,398	219,843	642,800	416,196
1.4 Other interest income	112,949	74,959	37,272	137,843	101,655	-	-	-	-	-	118,153	78,886	39,812	147,195	108,744
1.5 TOTAL INTEREST INCOME	41,661,312	27,015,176	13,127,431	46,896,532	34,793,217	73,394	58,436	2,049	33,214	26,515	46,968,177	30,345,956	14,714,409	52,404,226	38,780,657
2 INTEREST EXPENSE															
2.1 Customer deposits	17,639,014	11,046,829	5,410,340	18,845,828	13,498,958	-	-	-	-	-	19,387,651	12,124,391	5,904,132	20,753,003	14,848,060
2.2 Deposits and placement from banking institutions	935,957	587,421	171,939	445,630	312,384	-	-	-	-	-	1,125,081	689,083	239,279	685,030	471,915
2.3 Other interest expenses	498,012	321,920	202,790	178,233	328,178	-	-	-	-	-	498,012	321,920	20		

The Board of Directors of I&M Group PLC is pleased to announce unaudited results of the Group as at 30 September 2023

STATEMENT OF FINANCIAL POSITION	COMPANY					GROUP				
	UNAUDITED SEP 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED SEP 2023 (KSHS'000)	UNAUDITED SEP 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED SEP 2023 (KSHS'000)
A ASSETS										
01. Cash (both local and foreign)	462,464	864,255	963,591	3,164,230	3,257,686	5,254,332	5,186,177	6,182,717	7,011,069	7,159,033
02. Balances due from central banks	-	-	-	-	-	18,589,846	17,632,125	21,538,423	19,602,956	21,846,508
03. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
04. Financial Assets at fair value through profit or loss (FVTPL)	-	-	-	-	-	15,607,197	16,402,892	14,830,626	15,479,224	2,399,800
05. Investment Securities:	-	-	-	-	-	-	-	-	-	-
a) Held at amortised cost:	-	-	-	-	-	-	-	-	-	-
a. Kenya Government securities	-	-	-	-	-	30,090,151	22,655,837	27,262,928	30,819,966	36,760,149
b. Other securities	-	-	-	-	-	18,069,498	21,062,484	29,901,367	26,521,320	27,068,573
b) Fair value through other comprehensive income (FVOCI):	-	-	-	-	-	-	-	-	-	-
a. Kenya Government securities	917,891	925,055	899,428	904,351	844,276	43,780,491	45,465,083	45,477,336	45,072,083	47,888,911
b. Other securities	-	-	-	-	-	6,892,595	7,526,065	8,052,322	8,232,338	8,281,001
06. Deposits and balances due from local banking Institutions	-	-	-	-	-	1,099,807	3,211,983	794,751	7,281,304	9,342,608
07. Deposits and balances due from banking Institutions abroad	-	-	-	-	-	20,428,775	18,255,199	19,382,523	29,484,460	52,553,732
08. Tax recoverable	12,939	7,695	7,695	9,855	9,855	301,189	236,823	-	646,200	634,125
09. Loans and advances to customers (net)	-	-	-	-	-	231,240,397	238,590,143	257,714,954	269,742,737	287,333,683
10. Balances due from banking institutions in the Group	-	-	-	-	-	-	-	-	-	-
11. Investment in associates	-	-	-	-	-	-	-	-	-	-
12. Investment in subsidiary companies	31,336,158	31,336,158	31,417,876	32,297,365	32,297,365	-	-	-	-	-
13. Investment in joint ventures	2,515,591	2,515,591	2,515,591	2,515,591	2,515,591	5,459,662	5,570,240	6,020,576	6,206,996	7,045,323
14. Investment properties	-	-	-	-	-	-	-	-	-	-
15. Property and equipment	-	-	-	-	-	12,554,855	12,514,594	12,648,820	12,928,919	12,940,556
16. Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-
17. Intangible assets	-	-	-	-	-	6,791,259	6,885,544	6,919,726	7,014,726	7,314,653
18. Deferred tax asset	-	-	-	-	-	5,946,195	8,678,146	8,845,643	9,068,764	9,142,006
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20. Other assets	81,011	80,927	6,305,634	29,939	28,684	6,569,744	6,726,311	7,033,022	8,384,888	6,389,945
21. TOTAL ASSETS	35,326,054	35,729,681	42,109,815	38,921,331	38,953,457	428,675,993	436,599,646	472,605,734	503,497,850	544,100,606
B LIABILITIES										
22. Balances due to central banks	-	-	-	-	-	3,588,274	-	-	-	-
23. Customer deposits	-	-	-	-	-	308,045,410	312,335,932	324,673,528	356,757,997	402,410,659
24. Deposits and balances due to local banking institutions	-	-	-	-	-	4,217,297	6,803,763	15,284,983	15,145,179	6,144,395
25. Deposits and balances due to foreign banking institutions	-	-	-	-	-	11,859,862	11,349,566	15,123,348	20,171,535	22,480,723
26. Other money market deposits	-	-	-	-	-	-	-	-	-	-
27. Borrowed funds	-	-	-	-	-	18,667,414	16,794,713	17,366,007	18,719,632	18,786,690
28. Balances due to banking institutions in the Group	-	-	-	-	-	-	-	-	-	-
29. Tax payable	-	-	-	-	-	-	-	361,501	-	-
30. Dividends payable	-	-	-	-	-	-	-	-	-	-
31. Deferred tax liability	-	-	-	-	-	-	-	-	-	-
32. Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33. Other liabilities	1,502,715	91,448	117,026	189,162	167,986	8,803,052	7,666,084	15,340,925	8,593,897	9,015,433
34. TOTAL LIABILITIES	1,502,715	91,448	117,026	189,162	167,986	355,181,309	354,950,058	388,150,292	419,388,240	458,837,900
C SHAREHOLDERS' EQUITY										
35. Paid up/ Assigned share capital	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621	1,653,621
36. Share premium/ (discount)	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629	17,561,629
37. Revaluation reserves - (Buildings)	-	-	-	-	-	1,034,915	1,534,325	1,154,425	1,155,473	1,154,325
38. Retained earnings/(Accumulated losses)	14,639,805	16,464,597	22,827,617	19,578,813	19,675,673	47,224,012	51,674,183	55,494,878	51,155,383	53,784,462
39. Statutory loan loss reserves	-	-	-	-	-	9,067,811	6,993,268	7,634,273	10,315,988	10,678,247
40. Other Reserves	(31,716)	(41,614)	(50,078)	(61,894)	(105,452)	(6,808,587)	(3,873,628)	(4,821,523)	(4,951,713)	(7,838,797)
41. Proposed dividends	-	-	-	-	-	-	-	-	-	-
42. Translation reserve	-	-	-	-	-	(1,291,087)	(645,903)	275,026	1,287,758	2,104,535
43. TOTAL SHAREHOLDERS' EQUITY	33,823,339	35,638,233	41,992,789	38,732,169	38,785,471	68,442,314	76,517,495	78,952,229	78,178,139	79,098,022
44. Non controlling interest	-	-	-	-	-	5,052,370	5,132,093	5,503,213	5,931,471	6,164,684
45. TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	35,326,054	35,729,681	42,109,815	38,921,331	38,953,457	428,675,993	436,599,646	472,605,734	503,497,850	544,100,606

OTHER DISCLOSURES	GROUP				
	UNAUDITED SEP 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED SEP 2023 (KSHS'000)
01. NON - PERFORMING LOANS AND ADVANCES					
a) Gross Non - performing Loans and advances	23,681,810	24,966,154	29,313,795	36,672,884	36,119,195
Less					
b) Interest in suspense	4,305,479	4,268,439	4,739,802	3,962,530	4,082,596
c) Total Non - performing loans and advances (a-b)	19,376,331	20,697,715	24,573,993	32,710,354	32,036,599
Less					
d) Loan loss provisions	13,553,106	13,690,454	14,537,147	14,309,674	14,644,917
e) Net Non Performing Loans(c-d)	5,823,225	7,007,261	10,036,846	18,400,680	17,391,682
f) Discounted value of securities	5,823,225	7,007,261	10,036,846	18,400,680	17,391,682
g) Net NPLs exposure (e-f)	-	-	-	-	-
02. INSIDER LOANS AND ADVANCES					
a) Directors, shareholders and associates	2,808,661	2,876,868	3,351,747	3,938,344	4,560,391
b) Employees	2,713,476	2,788,888	3,031,075	2,909,351	3,393,246
c) Total Insider Loans and Advances	5,522,137	5,665,756	6,382,822	6,847,695	7,953,637
03. OFF - BALANCE SHEET ITEMS					
a) Letters of credit, guarantees, acceptances	76,219,710	72,390,417	73,932,620	91,569,086	105,749,098
b) Forwards, swaps and options	47,182,806	42,105,420	42,647,237	38,319,552	45,160,995
c) Other contingent liabilities	4,505,084	4,949,387	5,722,102	6,362,077	7,279,064
d) Total Contingent liabilities	127,907,600	119,445,224	122,301,959	136,250,715	158,189,157
04. CAPITAL STRENGTH					
a) Core capital	63,714,823	70,667,086	71,407,516	67,095,189	66,264,479
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/ (deficiency)	62,714,823	69,667,086	70,407,516	66,095,189	65,264,479
d) Supplementary capital	19,909,575	18,313,434	19,556,971	23,219,081	23,997,821
e) Total capital (a+d)	83,624,398	88,980,520	90,964,487	90,314,270	90,262,300
f) Total risk weighted assets	417,076,134	433,713,270	456,746,121	480,794,225	510,387,082
g) Core capital/Total deposit liabilities	20.68%	22.63%	21.99%	18.81%	16.47%
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%
i) Excess /(Deficiency) (g-h)	12.68%	14.63%	13.99%	10.81%	8.47%
j) Core capital/Total risk weighted assets	15.28%	16.29%	15.63%	13.96%	12.98%
k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	10.50%
l) Excess /(Deficiency) (j-k)	4.78%	5.79%	5.13%	3.46%	2.48%
m) Total capital/Total risk weighted assets	20.05%	20.52%	19.92%	18.78%	17.69%
n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	14.50%
o) Excess /(Deficiency) (m-n)	5.55%	6.02%	5.42%	4.28%	3.19%
05. LIQUIDITY					
a) Liquidity ratio	46.60%	46.13%	46.18%	46.72%	48.24%
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	20.00%
c) Excess /(Deficiency) (a-b)	26.60%	26.13%	26.18%	26.72%	28.24%

MESSAGE FROM THE DIRECTORS

These financial statements are an extract from unaudited financial statements of the Group for the period ended 30 September 2023 which have been prepared in accordance with International Financial Reporting Standards (IFRSs) and Kenyan Company Act, 2015.

The financial statements were approved by the Board of Directors on 22 November 2023 and were signed on its behalf by Messrs Oliver Fowler, Sarit S.Raja Shah and Ms Rose Kinuthia.

 These statements can be accessed from the institution's website: www.imbankgroup.com.

 BY ORDER OF THE BOARD } OLIVER FOWLER
 CHAIRMAN
 22 November 2023


STATEMENT OF COMPREHENSIVE INCOME	COMPANY					GROUP				
	UNAUDITED SEP 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED SEP 2023 (KSHS'000)	UNAUDITED SEP 2022 (KSHS'000)	AUDITED DEC 2022 (KSHS'000)	UNAUDITED MAR 2023 (KSHS'000)	UNAUDITED JUN 2023 (KSHS'000)	UNAUDITED SEP 2023 (KSHS'000)
01. INTEREST INCOME										
1.1 Loans and advances	-	-	-	-	-	18,531,003	26,259,209	7,243,212	15,199,723	24,324,896
1.2 Government securities	56,312	86,040	29,082	58,487	88,215	7,867,486	10,477,135	2,662,519	5,485,727	8,620,083
1.3 Deposits and placements with banking institutions	32,461	33,356	4,567	22,958	79,562	364,052	569,978	258,297	604,602	1,169,967
1.4 Other interest income	-	-	-	-	-	33,495	44,875	11,290	22,844	56,277
1.5 Total interest income	88,773	119,396	33,649	81,445	167,777	26,796,036	37,351,197	10,175,318	21,312,896	34,171,223
02. INTEREST EXPENSE										
2.1 Customer deposits	-	-	-	-	-	8,534,522	11,597,717	3,305,999	7,283,622	12,149,190
2.2 Deposits and placements from banking institutions	-	-	-	-	-	1,125,001	1,430,228	448,228	1,028,676	1,624,291
2.3 Other interest expenses	-	-	-	-	-	971,813	1,378,731	329,615	785,769	1,264,555
2.4 Total interest expense	-	-	-	-	-	10,631,336	14,406,676	4,083,842	9,098,067	15,038,036
03. NET INTEREST INCOME/ (LOSS)	88,773	119,396	33,649	81,445	167,777	16,164,700	22,944,521	6,091,476	12,214,829	19,133,187
04. OTHER OPERATING INCOME										
4.1 Fees and commissions on loans and advances	-	-	-	-	-	1,606,759	2,185,691	576		



I STATEMENT OF FINANCIAL POSITION		September 2023	June 2023	March 2023	December 2022	September 2022
		SHS '000 (Unaudited)	SHS '000 (Unaudited)	SHS '000 (Unaudited)	SHS '000 (Audited)	SHS '000 (Unaudited)
A	ASSETS					
1	Cash (local and foreign)	3,377,395	3,574,929	3,174,583	3,704,361	3,200,797
2	Balances due from Central Bank of Kenya	16,083,304	16,038,779	17,474,009	17,067,063	20,296,569
3	Kenya Government securities held for dealing purposes	3,594,988	289,674	16,554,649	25,125,978	1,180,118
4	Financial assets at fair value through profit and loss	-	-	-	-	-
5	Investment securities:					
a)	Held to maturity:					
a.	Kenya Government securities	22,356,425	22,092,946	26,436,227	26,155,985	26,854,291
b.	Other securities	207,810	202,458	207,735	202,516	258,716
b)	Available for sale:					
a.	Kenya Government securities	14,683,095	31,928,064	23,469,431	31,850,001	36,192,274
b.	Other securities	208,013	212,666	214,850	211,413	216,777
6	Deposits and balances due from local banking institutions	10,779,949	4,521,076	21,863,038	7,707,262	14,204,146
7	Deposits and balances due from banking institutions abroad	6,145,407	8,976,373	6,418,750	8,036,758	6,338,400
8	Tax recoverable	-	-	-	20,577	-
9	Loans and advances to customers (net)	250,982,895	244,059,246	230,273,248	236,015,488	236,939,323
10	Balances due from banking institutions in the group	62,780,835	23,748,531	25,232,184	15,106,787	3,880,394
11	Investment in associates	-	-	-	-	-
12	Investment in subsidiary companies	2	2	2	2	2
13	Investment in joint ventures	-	-	-	-	-
14	Investment properties	-	-	-	-	-
15	Property and equipment	2,971,103	2,773,838	2,718,912	2,825,008	2,883,246
16	Prepaid lease rentals	33,965	34,703	35,442	36,918	36,918
17	Intangible assets	667,241	705,368	759,558	804,330	863,916
18	Deferred tax asset	8,487,418	7,484,503	6,841,056	7,221,057	7,111,875
19	Retirement benefit asset	-	-	-	-	-
20	Other assets	10,899,836	10,372,595	9,926,274	8,228,159	10,946,142
21	TOTAL ASSETS	414,259,681	377,015,751	391,599,948	390,319,663	371,403,904
B	LIABILITIES					
22	Balances due to Central Bank of Kenya	-	-	-	-	-
23	Customer deposits	305,655,177	272,966,879	291,005,305	282,139,291	267,301,801
24	Deposits and balances due to local banking institutions	11,000,677	8,171,770	4,472,959	4,018,813	2,201,790
25	Deposits and balances due to banking institutions abroad	2,481,656	1,198,646	727,573	1,624,678	1,013,552
26	Other money markets deposits	-	-	-	-	-
27	Borrowed funds	12,882,550	13,438,802	14,775,384	15,718,016	13,599,879
28	Balances due to banking institutions in the group	13,663,670	17,470,996	12,674,758	22,508,106	24,533,921
29	Taxation payable	1,551,698	906,564	2,661,955	1,468,521	1,912,082
30	Dividends payable	-	-	-	-	-
31	Deferred tax liability	-	-	-	-	-
32	Retirement benefit liabilities	-	-	-	-	-
33	Other liabilities	11,373,512	9,150,161	9,199,853	10,483,683	10,482,054
34	TOTAL LIABILITIES	358,608,940	323,303,818	335,517,787	337,961,108	321,045,079
C	CAPITAL RESOURCES					
35	Paid up / assigned capital	3,411,549	3,411,549	3,411,549	3,411,549	3,411,549
36	Share premium / (discount)	3,444,639	3,444,639	3,444,639	3,444,639	3,444,639
37	Revaluation reserve	86,203	88,119	90,033	91,948	93,865
38	Retained earnings	49,635,724	47,796,395	46,281,669	42,389,736	45,377,937
39	Statutory loan loss reserve	1,587,985	914,149	-	-	-
40	Other reserves	(2,515,359)	(2,397,013)	(2,245,729)	(2,079,317)	(1,969,165)
41	Proposed dividends	-	454,095	5,100,000	5,100,000	-
42	Capital grants	-	-	-	-	-
43	SHAREHOLDERS' FUNDS	55,650,741	53,711,933	56,082,161	52,358,555	50,358,825
44	Minority interest	-	-	-	-	-
45	TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	414,259,681	377,015,751	391,599,948	390,319,663	371,403,904
II	STATEMENT OF COMPREHENSIVE INCOME					
1	INTEREST INCOME					
1.1	Loans and advances	20,197,196	12,663,245	6,038,595	19,461,278	13,437,691
1.2	Government securities	3,872,442	2,568,659	1,339,981	5,204,053	3,529,448
1.3	Deposits and placements with banking institutions	2,061,427	1,197,272	477,399	956,837	665,580
1.4	Other interest income	-	-	-	-	-
1.5	Total interest income	26,131,065	16,429,176	7,855,975	25,622,168	17,632,719
2	INTEREST EXPENSES					
2.1	Customer deposits	6,109,891	3,630,117	1,828,546	5,911,579	4,100,553
2.2	Deposits and placements from banking institutions	892,276	532,274	315,064	650,695	376,507
2.3	Other interest expenses	1,014,623	655,787	293,960	637,211	435,874
2.4	Total interest expenses	8,016,790	4,818,178	2,437,570	7,199,485	4,912,934
3	NET INTEREST INCOME	18,114,275	11,610,998	5,418,405	18,422,683	12,719,785
4	NON-INTEREST INCOME					
4.1	Fees and commissions on loans and advances	97,335	90,131	39,195	123,839	121,392
4.2	Other fees and commissions	3,495,063	2,478,161	1,337,972	3,540,436	2,806,416
4.3	Foreign exchange trading income	7,243,378	6,015,226	4,257,832	8,578,349	6,897,925
4.4	Dividend income	-	-	-	-	-
4.5	Other income	1,770,119	133,589	100,541	500,070	426,116
4.6	Total non-interest income	12,605,895	8,717,107	5,735,540	12,742,694	10,251,849
5	TOTAL OPERATING INCOME	30,720,170	20,328,105	11,153,945	31,165,377	22,971,633
6	OTHER OPERATING EXPENSES					
6.1	Loan loss provision	4,481,992	2,077,670	1,144,013	4,484,855	2,857,938
6.2	Staff costs	5,967,339	3,816,996	1,871,860	6,879,521	5,136,211
6.3	Directors' emoluments	80,129	56,125	39,735	156,765	120,391
6.4	Rental charges	-	-	-	-	-
6.5	Depreciation on property and equipment	542,747	363,444	182,031	748,912	572,164
6.6	Amortisation charges	145,545	97,132	48,566	280,014	224,087
6.7	Other expenses	6,533,996	4,380,056	2,372,803	6,452,692	4,380,422
6.8	Total other operating expenses	17,751,748	10,791,423	5,659,008	19,002,759	13,291,213
7	Profit / (loss) before tax and exceptional items	12,968,422	9,536,682	5,494,937	12,162,618	9,680,420
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) after exceptional items	12,968,422	9,536,682	5,494,937	12,162,618	9,680,420
10	Current tax	(4,863,042)	(2,989,084)	(1,212,926)	(4,620,248)	(4,136,850)
11	Deferred tax	1,176,940	223,472	(391,993)	1,546,339	1,450,172
12	Profit / (loss) after tax and exceptional items	9,282,320	6,771,070	3,890,018	9,088,709	6,993,743
13	Minority interest	-	-	-	-	-
14	Profit / (loss) after tax, exceptional items and minority interest	9,282,320	6,771,070	3,890,018	9,088,709	6,993,743
15	Other comprehensive income					
15.1	Gains / (losses) from translating the financial statements of foreign operations	(218,473)	(214,746)	(147,715)	(384,084)	(319,061)
15.2	Fair value changes in available for sale financial assets	(310,634)	(146,893)	(26,533)	(84,158)	(40,821)
15.3	Revaluation surplus on property, plant and equipment	-	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	93,067	43,945	7,837	25,959	12,835
16	Other comprehensive income for the year net of tax	(436,040)	(317,694)	(166,411)	(442,283)	(347,047)
17	Total comprehensive income for the year	8,846,280	6,453,376	3,723,607	8,646,426	6,646,696
18	EARNINGS PER SHARE - BASIC & DILUTED	54.42	39.70	22.81	53.28	41.00
19	DIVIDEND PER SHARE - DECLARED	0.00	2.70	0.00	30.00	0.00

III OTHER DISCLOSURES		September 2023	June 2023	March 2023	December 2022	September 2022
		SHS '000 (Unaudited)	SHS '000 (Unaudited)	SHS '000 (Unaudited)	SHS '000 (Audited)	SHS '000 (Unaudited)
1)	NON-PERFORMING LOANS AND ADVANCES (NPLs)					
a)	Gross non-performing loans and advances	24,045,968	23,799,223	29,291,891	28,449,967	25,624,270
b)	Less: Interest in suspense	5,086,045	4,827,548	6,294,901	5,693,559	5,166,345
c)	Total non-performing loans and advances (a-b)	18,959,923	18,971,675	22,996,990	22,756,408	20,457,925
d)	Less: loan loss provision	10,868,113	8,840,056	13,247,217	12,249,535	11,078,496
e)	Net non-performing Loans (c-d)	8,091,810	10,131,619	9,749,773	10,506,873	9,379,429
f)	Discounted value of securities	8,091,810	10,131,619	9,749,773	10,506,873	9,379,429
g)	Net NPLs exposure (e-f)	-	-	-	-	-
2)	INSIDER LOANS, ADVANCES AND OTHER FACILITIES					
a)	Directors, shareholders and associates	716,030	466,964	311,873	568,693	385,475
b)	Employees	4,003,327	4,104,623	4,206,902	4,289,530	4,231,578
c)	Total insider loans, advances and other facilities	4,719,357	4,571,587	4,518,775	4,858,223	4,617,053
3)	OFF BALANCE SHEET					
a)	Letters of credit, guarantees, acceptances	70,597,032	69,953,009	74,603,656	76,433,469	87,880,662
b)	Forwards, swaps and options	53,116,190	139,443,616	143,069,040	131,286,405	135,187,409
c)	Other contingent liabilities	-	-	-	-	-
d)	Total contingent liabilities	123,713,222	209,396,625	217,672,696	207,719,874	223,068,072
4)	CAPITAL STRENGTH					
a)	Core capital	48,548,409	48,798,438	49,500,153	46,949,458	46,499,104
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c)	Excess / (Deficiency)	47,548,409	47,798,438	48,500,153	45,949,458	45,499,104
d)	Supplementary capital	13,516,913	12,289,577	10,833,207	10,140,539	9,869,501
e)	Total capital (a + d)	62,065,322	61,088,015	60,333,360	57,089,997	56,368,605
f)	Total risk weighted assets	366,913,120	350,759,112	338,543,063	339,606,832	347,667,800
g)	Core capital / total deposit liabilities	15.7%	17.5%	16.9%	16.5%	17.2%
h)	Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%
i)	Excess / (Deficiency)	7.7%	9.5%			



Absa Bank Kenya PLC

The Board of Directors of Absa Bank Kenya PLC is pleased to announce the unaudited group results for the period ended 30 September 2023

	Bank				Group					Bank					
	September 2022 Shs '000 Unaudited	December 2022 Shs '000 Audited	March 2023 Shs '000 Unaudited	June 2023 Shs '000 Unaudited	September 2022 Shs '000 Unaudited	September 2022 Shs '000 Audited	December 2022 Shs '000 Audited	March 2023 Shs '000 Unaudited	June 2023 Shs '000 Unaudited	September 2022 Shs '000 Unaudited	September 2022 Shs '000 Audited	December 2022 Shs '000 Audited	March 2023 Shs '000 Unaudited	June 2023 Shs '000 Unaudited	September 2022 Shs '000 Unaudited
I Statement of financial position															
A Assets															
1 Cash balances (both local and foreign)	8,384,897	11,464,397	13,151,558	8,429,922	9,153,046	8,384,897	11,464,397	13,151,558	8,429,922	9,153,046	8,384,897	11,464,397	13,151,558	8,429,922	9,153,046
2 Balances due from Central Bank of Kenya	12,806,433	12,746,777	13,856,697	13,404,820	19,252,820	12,806,433	12,746,777	13,856,697	13,404,820	19,252,820	12,806,433	12,746,777	13,856,697	13,404,820	19,252,820
3 Kenya Government and other securities held for dealing purposes	47,653,802	42,905,378	47,237,832	35,271,586	28,925,894	47,653,802	42,905,378	47,237,832	35,271,586	28,925,894	47,653,802	42,905,378	47,237,832	35,271,586	28,925,894
4 Financial assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Investment Securities:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) Held to Maturity:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Kenya Government securities	-	-	-	-	1,019,117	-	-	-	-	1,019,117	-	-	-	-	1,019,117
b. Other securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Fair value through other comprehensive income (FVOCI)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Kenya Government securities	91,789,513	90,192,869	86,651,020	80,359,746	76,300,609	91,789,513	90,192,869	86,651,020	80,359,746	76,300,609	91,789,513	90,192,869	86,651,020	80,359,746	76,300,609
b. Other securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking Institutions	-	843,225	1,259,224	3,992,100	518,712	-	843,225	1,259,224	3,992,100	518,712	-	843,225	1,259,224	3,992,100	518,712
7 Deposits and balances due from banking Institutions abroad	1,092,865	4,113,673	4,643,518	2,200,293	452,680	1,092,865	4,113,673	4,643,518	2,200,293	452,680	1,092,865	4,113,673	4,643,518	2,200,293	452,680
8 Tax recoverable	162,293	537,355	-	-	-	162,293	537,355	-	-	-	162,293	537,355	-	-	-
9 Loans and advances to customers (net)	289,446,839	283,578,543	309,973,217	317,946,670	330,932,447	289,446,839	283,578,543	309,973,217	317,946,670	330,932,447	289,446,839	283,578,543	309,973,217	317,946,670	330,932,447
10 Balances due from banking institutions in the group	5,314,427	8,726,287	13,021,919	13,963,927	11,560,293	5,314,427	8,726,287	13,021,919	13,963,927	11,560,293	5,314,427	8,726,287	13,021,919	13,963,927	11,560,293
11 Investment in Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Investment in Subsidiary Companies	462,751	462,751	462,751	462,751	462,751	462,751	462,751	462,751	462,751	462,751	462,751	462,751	462,751	462,751	462,751
13 Investment in joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	2,520,881	2,674,477	2,516,021	2,510,700	3,012,698	2,520,881	2,674,477	2,516,021	2,510,700	3,012,698	2,520,881	2,674,477	2,516,021	2,510,700	3,012,698
16 Prepaid operating rental leases	33,443	32,116	31,855	31,590	31,323	33,443	32,116	31,855	31,590	31,323	33,443	32,116	31,855	31,590	31,323
17 Intangible assets	438,692	461,929	467,517	495,653	556,150	438,692	461,929	467,517	495,653	556,150	438,692	461,929	467,517	495,653	556,150
18 Deferred Tax	6,219,239	5,834,288	5,956,746	6,876,652	8,254,535	6,219,239	5,834,288	5,956,746	6,876,652	8,254,535	6,219,239	5,834,288	5,956,746	6,876,652	8,254,535
19 Retirement benefit asset	-	-	12,370	3,740	-	-	-	12,370	3,740	-	-	-	12,370	3,740	-
20 Other assets	14,760,917	12,716,483	15,575,575	18,139,057	14,902,509	14,760,917	12,716,483	15,575,575	18,139,057	14,902,509	14,760,917	12,716,483	15,575,575	18,139,057	14,902,509
21 Total asset	481,086,992	477,290,548	514,817,820	504,089,207	505,335,584	481,086,992	477,290,548	514,817,820	504,089,207	505,335,584	481,086,992	477,290,548	514,817,820	504,089,207	505,335,584
B Liabilities															
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23 Customers' deposits	283,633,726	306,662,590	314,010,528	336,078,746	358,147,547	283,633,726	306,662,590	314,010,528	336,078,746	358,147,547	283,633,726	306,662,590	314,010,528	336,078,746	358,147,547
24 Deposits and balances due to banking institutions (local)	7,730,535	8,375,258	9,099,706	9,736,639	13,866,148	7,730,535	8,375,258	9,099,706	9,736,639	13,866,148	7,730,535	8,375,258	9,099,706	9,736,639	13,866,148
25 Deposits and balances due to banking institutions (foreign)	1,181,950	642,615	2,264,509	1,627,365	4,216,246	1,181,950	642,615	2,264,509	1,627,365	4,216,246	1,181,950	642,615	2,264,509	1,627,365	4,216,246
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	3,072,477	4,266,919	4,226,962	4,202,591	4,352,177	3,072,477	4,266,919	4,226,962	4,202,591	4,352,177	3,072,477	4,266,919	4,226,962	4,202,591	4,352,177
28 Balances due to banking institutions in the group	101,795,616	76,303,685	96,362,152	68,590,108	40,803,066	101,795,616	76,303,685	96,362,152	68,590,108	40,803,066	101,795,616	76,303,685	96,362,152	68,590,108	40,803,066
29 Tax payable	-	-	1,392,026	269,486	542,988	-	-	1,392,026	269,486	542,988	-	-	1,392,026	269,486	542,988
30 Dividends payable	1,086,307	-	-	1,086,307	1,086,307	1,086,307	-	-	1,086,307	1,086,307	1,086,307	-	-	1,086,307	1,086,307
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	120,119	121,000	-	-	7,675	120,119	121,000	-	-	7,675	120,119	121,000	-	-	7,675
33 Other liabilities	24,851,030	20,107,180	22,597,096	22,109,275	20,605,053	24,851,030	20,107,180	22,597,096	22,109,275	20,605,053	24,851,030	20,107,180	22,597,096	22,109,275	20,605,053
34 Total liabilities	423,471,760	416,479,247	449,952,979	443,700,517	443,627,207	423,471,760	416,479,247	449,952,979	443,700,517	443,627,207	423,471,760	416,479,247	449,952,979	443,700,517	443,627,207
C Shareholders' Funds															
35 Paid up/Assigned capital	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768
36 Share premium/(discount)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37 Revaluation reserves	(942,562)	(1,536,412)	(1,588,960)	(2,011,709)	(4,492,999)	(942,562)	(1,536,412)	(1,588,960)	(2,011,709)	(4,492,999)	(942,562)	(1,536,412)	(1,588,960)	(2,011,709)	(4,492,999)
38 Retained earnings/(Accumulated losses)	55,685,770	53,163,772	57,291,697	59,513,564	63,260,332	55,685,770	53,163,772	57,291,697	59,513,564	63,260,332	55,685,770	53,163,772	57,291,697	59,513,564	63,260,332
39 Statutory loan loss reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 Other reserves	156,256	221,907	200,070	171,067	225,276	156,256	221,907	200,070	171,067	225,276	156,256	221,907	200,070	171,067	225,276
41 Proposed dividend	-	6,246,266	6,246,266	-	-	-	6,246,266	6,246,266	-	-	-	6,246,266	6,246,266	-	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43 Total shareholders' funds	57,615,232	60,811,301	64,864,841	60,388,690	61,708,377	57,615,232	60,811,301	64,864,841	60,388,690	61,708,377	57,615,232	60,811,301	64,864,841	60,388,690	61,708,377
44 Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45 Total liabilities and total shareholders funds	481,086,992	477,290,548	514,817,820	504,089,207	505,335,584	481,086,992	477,290,548	514,817,820	504,089,207	505,335,584	481,086,992	477,290,548	514,817,820	504,089,207	505,335,584
II Statement of comprehensive income															
1.0 Interest income															
1.1 Loans and advances to customers	21,720,141	30,681,559	9,576,767	20,210,699	31,606,339	21,720,141	30,681,559	9,576,767	20,210,699	31,606,339	21,720,141	30,681,559	9,576,767	20,210,699	31,606,339
1.2 Government securities	6,943,246	9,375,735	2,406,459	4,692,016	6,994,075	6,943,246	9,375,735	2,406,459	4,692,016	6,994,075	6,943,246	9,375,735	2,406,459	4,692,016	6,994,075
1.3 Deposits and placements with banking institutions	626,562	750,751	1,491,196	308,137	508,002	626,562	750,751	1,491,196	308,137	508,002	626,562	750,751	1,491,196	308,137	508,002
1.4 Other interest income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.5 Total interest income	29,289,949	40,808,045	12,132,422	25,210,852	39,108,416	29,289,949	40,808,045	12,132,422	25,210,852	39,108,416	29,289,949	40,808,045	12,132,422	25,210,852	39,108,416
2.0 Interest expenses															
2.1 Customer deposits	5,124,113	7,114,100	2,167,288	4,747,773	8,141,385	5,124,113	7,114,100	2,167,288	4,747,773	8,141,385	5,124,113	7,114,100	2,167,288	4,747,773	8,141,385
2.2 Deposits and placements with banking institutions	942,616	1,448,752	630,876	1,293,038	1,730,552	942,616	1,448,752	630,876	1,293,038	1,730,552	942,616	1,448,752	630,876	1,293,038	1,730,552
2.3 Other interest expenses	81,597	113,871	30,018	59,932	107,350	81,597	113,871	30,018	59,932	107,350	81,597	113,871	30,018	59,932	107,350
2.4 Total interest expenses	6,148,326	8,676,723	2,828,182	6,100,743	9,979,										